

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 049

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: August 9, 2012

Reference: 2012-01-206916

To: The Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report on the Results of a General Meeting for Approval of a Transaction with a Controlling Shareholder and/or for Approval of a Private Offer and/or for Approval of a Dual Role of Chairmen CEO and/or the Appointment of an Outside Director

Pursuant to Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 5761 – 2001, or Regulation 22 of the Securities Regulation (Private Offer of Securities of a Registered Company), 5760 – 2000, Regulation 36D (b) of the Securities Regulations (Periodic and Immediate Reports), 5700 -1970

1. At the meeting which was convened on August 9, 2012, and which notice of its summoning was published on the form reference number 2012-01-176643 and at which the subjects on the agenda were:

No.	Type of Transaction/ subject for voting	Essence of the Subject
	<i>Other</i>	<i>Purchasing insurance for the Company's office holders</i>

The resolutions set below were adopted:

1.

Type of Transaction/ subject for voting: *Other*

Essence of the Subject:

Purchasing insurance for the Company's office holders.

Essence of the proposed resolution:

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

To approve the engagement of the Company in insuring the officers in the Company Group (including office holders considered as controlling shareholders and/or relatives thereof and/or office holders that the controlling shareholder of the Company might be considered as having personal interest in including the latter in the insurance policy), who currently serve in the Company and as will serve from time to time, under the provisions of section 2 of the Immediate Report dated July 4, 2012, as well as to approve the Framework Transaction in accordance to which the Company's Audit Committee and the Board of Directors shall be entitled to approve the renewal of the purchase of the insurance during the period of 3 years commencing in the current insurance year as detailed in section 2 of the Immediate Report dated July 4, 2012.

The meeting has resolved: *to approve*

Number of shares/securities that participated in the voting: 6,480,362

Number of shares/securities voting in favour: 6,465,250

Number of shares that participated in the meeting, and were not classified as shares owned by the controlling shareholders of the Company/as shares owned by whom might be considered as having personal interest in approving the resolution 1,479,046 out of which 1,463,934 have voted for the approval of the transaction.

Number of shares/securities voting against: 15,112.

Rate of votes in favour of approving the transaction out of the total sum of votes that do not have personal interest in the transaction / that are not controlling shareholders or having personal interest in approving the nomination, excluding personal interest which is not as a result from relations with the controlling shareholder: 0%

Rate of votes in favour of approving the transaction out of the total sum of votes that are not controlling shareholders of the Company/that do not have personal interest in approving the resolution: 98.98%

Rate of votes against out of the total sum of the voting rights in the Company: 0.20%

2. Resolutions of the Meeting concerning other topics on the agenda:

3. A list of voters in the meeting who are institutional entities, have personal interest or senior office holders of the company:

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

[Attached to the original report in Hebrew]

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan. Adv.
Position: General Counsel (In House) and Company's Secretary.
Signature date: August 9, 2012

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:
The Israel Corporation Ltd.

Form structure updated 22/07/2012

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Legal Counsel and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com