Press release

THE SHAREHOLDERS' MEETING OF SAFILO GROUP S.P.A. HAS APPOINTED THE NEW BOARD OF DIRECTORS

THE BOARD OF DIRECTORS OF SAFILO GROUP S.P.A. HAS ATTRIBUTED THE COMPANY POSITIONS

- ***Board of Directors expanded to nine members***
- ***Appointment of the Chief Executive Officer***
- ***Appointment of the Internal Committees***

Padua, August 7, 2012, h. 1.45pm – The Ordinary Shareholders' Meeting of Safilo Group S.p.A., held today in single call, appointed, according to the lists of candidates presented by the shareholders, the new Board of Directors, which will hold office until the approval of the financial statements at 31st December 2014.

In the new Board, which is now composed by nine members, in accordance with article 14 of the Company Articles of Association, the position of Chairman of the Board of Directors is to be held by Robert Polet, first candidate of the majority list presented by the shareholder Multibrands Italy B.V. (company controlled by HAL Holding N.V.), holder of a total of 26,073,783 ordinary shares of the Company, equal to 42.23% of the share capital with the right to vote in the Shareholders' Meeting.

From the majority list, Melchert F. Groot, Roberto Vedovotto, Giovanni Ciserani, Jeffrey A. Cole, Marco Jesi, Eugenio Razelli and Luisa Deplazes de Andrade Delgado were elected.

From the minority list presented by the shareholder Only 3T. S.r.l., holder of a total of 5,692,658 ordinary shares of the Company, equal to 9.22% of the share capital with the right to vote in the Shareholders' Meeting, Massimiliano Tabacchi was elected.

Among the members, Luisa Deplazes de Andrade Delgado, Giovanni Ciserani, Jeffrey A. Cole, Marco Jesi and Eugenio Razelli declared they hold the requirements of independence in accordance with the provisions of Articles 147 ter, paragraph 4, and 148, paragraph 3, of T.U.F. (Italy's Financial Markets Consolidation Act) and in accordance with the Article 3 of the Corporate Governance Code promoted by Borsa Italiana S.p.A. and adopted by the Company.

Finally, as of today and according to the information available to the Company, the Board members Roberto Vedovotto, Marco Jesi, Jeffrey A. Cole and Massimiliano Tabacchi own respectively n. 240,000, 10,000, 1,250 and 43,590 ordinary shares of Safilo Group S.p.A..

All the documentation relating to the Shareholders' meeting, including the curricula of the members of the Board of Directors, is available on the company's internet website at www.safilo.com/en/investors.html.

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The Board of Directors, held today for the first time, just after its appointment by today Shareholders' Meeting, appointed Roberto Vedovotto as Chief Executive Officer.

The Board of Directors furthermore proceeded with the assessment of the qualifications of its members (5 of whom – Luisa Deplazes de Andrade Delgado, Giovanni Ciserani, Jeffrey A. Cole, Marco Jesi and Eugenio Razelli – have the qualifications of independence according to the provisions of Articles 147 ter, paragraph 4, and 148, paragraph 3, of T.U.F. – Italy's Financial Markets Consolidation Act – and in accordance with the Article 3 of the Corporate Governance Code promoted by Borsa Italiana S.p.A. and adopted by the Company) and the assessment of the compatibility of the positions held by the members outside the Company with the duties related to their positions as directors of Safilo Group S.p.A..

The Board of Directors thus appointed the Internal Control Committee and the Remuneration Committee. Eugenio Razelli, Marco Jesi, from the majority list, and Massimiliano Tabacchi, from the minority list, all non executive and the first two also independent, were appointed as Board members of the Internal Control Committee.
Melchert F. Groot, Jeffrey A. Cole and Marco Jesi, all non executive members from the majority list, the last two also independent, were appointed as Board members of Remuneration Committee.

The Safilo Group is worldwide leader in the premium eyewear sector for sunglasses, optical frames and sports eyewear. With an international presence through 30 owned subsidiaries in primary markets – in America, Europe and Asia – and exclusive distributors, Safilo produces and distributes its house brands – Safilo, Carrera, Polaroid, Smith Optics, Oxydo, Blue Bay – and the licensed brands Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS Black, BOSS Orange, Céline, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Pierre Cardin, Saks Fifth Avenue, Tommy Hilfiger, Yves Saint Laurent. For further information www.safilo.com

Contacts:

Safilo Group Investor Relations
Barbara Ferrante
ph. +39 049 6985766
www.safilo.com/en/investors.html