

EVERCORE PARTNERS

Brett Pickett and Lowell Strug to join Evercore as Senior Managing Directors to Lead its Consumer and Retail Group

NEW YORK, August 2, 2012 – Evercore Partners Inc. (NYSE: EVR) announced today that Brett Pickett and Lowell Strug have each agreed to join the Firm’s Investment Banking business as Senior Managing Directors, based in New York, and Co-Heads of the Consumer and Retail Group where they will focus on providing strategic and financial advice to companies in those sectors.

Mr. Pickett was most recently a Managing Director and Co-Head of Consumer and Retail Investment Banking at JP Morgan, which he joined in 1998. He joined Evercore on July 31st. Mr. Strug was most recently a Managing Director in JP Morgan’s Mergers & Acquisitions group, focused on the Consumer and Retail sectors. He joined JP Morgan in 2000, and will join Evercore early next month. Mr. Pickett and Mr. Strug have advised on many of the most notable transactions in the Consumer and Retail sectors in recent years.

Roger Altman, Executive Chairman of Evercore, said, “The Firm is steadily widening its banking platform in deliberate fashion, and the addition of Brett and Lowell reflects that. Each is in the Evercore tradition of quality and integrity. And, under their leadership, we expect to build a very successful Consumer and Retail business.” Ralph Schlosstein, CEO and President of Evercore, commented, “We are very pleased that advisors with Brett’s and Lowell’s experience and integrity will be joining Evercore to lead our advisory coverage effort in the Consumer and Retail sectors. Their addition will significantly enhance our ability to provide the best advice to our clients in these important sectors.”

About Evercore Partners

Evercore Partners is a leading independent investment banking advisory firm. Evercore’s Investment Banking business advises its clients on mergers, acquisitions, divestitures, restructurings, financings, public offerings, private placements and other strategic transactions and also provides institutional investors with high quality research, sales and trading execution that is free of the conflicts created by proprietary activities; Evercore’s Investment Management business comprises wealth management, institutional asset management and private equity investing. Evercore serves a diverse set of clients around the world from its offices in New York, Boston, Chicago, Houston, Los Angeles, Minneapolis, San Francisco, Washington D.C., Toronto, London, Aberdeen, Scotland, Mexico City and Monterrey, Mexico, Hong Kong and Rio de Janeiro and São Paulo, Brazil. More information about Evercore can be found on the Company’s website at www.evercore.com.

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