Ally Financial Inc.
2Q Earnings Review

August 1, 2012

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Forward-Looking Statements and Additional Information

The following should be read in conjunction with the financial statements, notes and other information contained in the Company's 2011 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

This information is preliminary and based on company data available at the time of the presentation

In the presentation that follows and related comments by Ally Financial Inc. ("Ally") management, the use of the words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "seek," "may," "would " "could " "should " "believe " "potential " "continue " would, could, should, believe, potential, continue, or similar expressions is intended to identify forward-looking statements. All statements herein and in related management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and Ally's actual results may differ materially due to numerous important factors that are described in the most recent reports on SEC Forms 10-K and 10-Q for Ally, each of which may be revised or supplemented in subsequent reports filed with the SEC. Such factors include, among others, the following: maintaining the mutually beneficial relationship between Ally and General Motors ("GM"), and Ally and Chrysler Group LLC ("Chrysler"); the profitability and financial condition of GM and Chrysler; bankruptcy court approval of the plan and settlement related to the bankruptcy filings by Residential Capital, LLC and certain of its subsidiaries; our ability to realize the anticipated benefits associated with being a bank holding company, and the increased regulation and restrictions that we are now subject to; the potential for deterioration in the residual value of off-lease vehicles; disruptions in the market in which we fund our operations, with resulting negative impact on our liquidity; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of Ally, Chrysler, or GM; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations (including as a result of the Dodd-Frank Act and Basel III).

Investors are cautioned not to place undue reliance on forward-looking statements. Ally undertakes no obligation to update publicly or otherwise revise any forward-looking statements except where expressly required by law. Reconciliation of non-GAAP financial measures included within this presentation are provided in this presentation.

Use of the term "loans" describes products associated with direct and indirect lending activities of Ally's global operations. The specific products include retail installment sales contracts, loans, lines of credit, leases or other financing products. The term "originate" refers to Ally's purchase, acquisition or direct origination of various "loan" products.

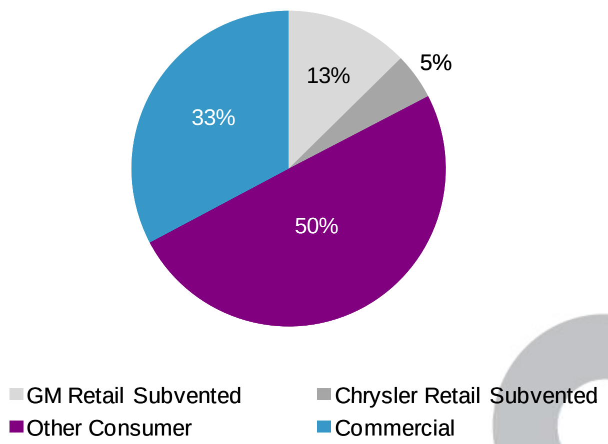
Strategic Update and Outlook

- **ResCap bankruptcy process continues to move forward**
  - Important initial requests have been granted by the court
  - ResCap continues to operate in the normal course
  - Ally no longer stalking horse bidder for ResCap's HFS loan portfolio
- **Exploring strategic alternatives for all international businesses**
  - Represents total assets of $31 billion and book value of $7.6 billion
  - Designed to further streamline operations, increase focus on U.S. auto finance and accelerate U.S. Treasury repayment
  - Sale process is underway
- **Core business fundamentals continue their positive trend**
  - Strong auto loan originations and revenue growth
  - Consistent and stable deposit growth at Ally Bank
- **Ally maintains a strong financial profile**
  - Tier 1 capital ratio of 13.7%
  - Conservative liquidity posture
  - Low loss, short duration balance sheet
  - Strategic actions designed to further improve credit profile

Premier Auto Finance Franchise

- **Ally has made substantial progress transforming itself from a captive to a successful, market driven competitor**
  - Demonstrated success of dealer centric business model
  - #1 provider of U.S. automotive financing
- **Agreements for subvented loans expire in April and December 2013 for Chrysler and GM, respectively**
  - Ally competes on all other products, including standard rate loans, head-to-head in the marketplace
  - Diversified across brands, dealer relationships, product offerings and credit spectrum
  - No longer reliant on exclusive rights to subvented loans
- **"In and of the industry" with unrelenting focus**
  - Unmatched product line vs. other banks
  - Premier service and dealer business solutions
  - Continued product innovation
  - Ally Dealer Rewards

2Q12 U.S. Auto Earning Asset Mix



Strong Underlying Operating Performance

- **Core pre-tax loss[1] of $753 million and net loss of $898 million driven by previously announced ResCap charge**
  - Excluding ResCap related items[2], Ally earned core pre-tax income[1] of $533 million versus $359 million in 1Q12

Premier Auto Finance Franchise

- ✓ 2nd highest quarter for U.S. consumer originations since 2007
- ✓ NAO earning assets up 2% QoQ and 15% YoY despite intense competition and lower penetration levels
- ✓ Global Automotive Services revenue up 4% QoQ

Ally Bank Deposit Franchise

- ✓ 2Q retail deposit growth of $1.1 billion up nearly 10% YTD
- ✓ Successfully launched mobile banking application
- ✓ 60% of U.S. assets funded at Ally Bank

Strong Financial Profile

- ✓ Effectively pre-funded over 2 years of unsecured bond maturities
- ✓ Nearly $10 billion of new secured and unsecured funding transactions in 2Q
- ✓ Cost of funds[3] improved approximately 40 bps from 1Q

(1) Core pre-tax (loss) income is a non-GAAP financial measure. See page 7 for details.
(2) ResCap related items include ResCap financial results and strategic actions charge. See pages 6 and 7 for details.
(3) See page 24 for definitions

Results by Segment

- Global Automotive Services pre-tax income up both QoQ and YoY
  - Higher net interest income and lower provision expense
- Mortgage Operations consolidated into one reporting segment
  - Impacted by deconsolidation of ResCap on May 14, 2012
  - Strong gain on sale of loans

Pre-Tax Income				Increase/(Decrease) vs	
($ millions)	**2Q 12**	**1Q 12**	**2Q 11**	**1Q 12**	**2Q 11**
North American Automotive Finance	$ 631	$ 442	$ 559	$ 189	$ 72
International Automotive Finance	72	45	69	27	3
Insurance	43	124	72	(81)	(29)
Global Automotive Services	**$ 746**	**$ 611**	**$ 700**	**$ 135**	**$ 46**
Mortgage Operations (ex. ResCap)[1]	110	55	(25)	55	135
Corporate and Other (ex. OID)[1]	(323)	(307)	(99)	(16)	(224)
Core pre-tax income[1], excluding ResCap related items	**$ 533**	**$ 359**	**$ 576**	**$ 174**	**$ (43)**
Total ResCap related items[2]	**$ (1,285)**	**$ 115**	**$ (111)**	**$ (1,400)**	**$ (1,174)**

(1) Mortgage Operations, Corporate and Other and consolidated core pre-tax income are presented excluding ResCap related items. These items are non-GAAP financial measures. See pages 7 and 23 for details.

(2) ResCap related items include ResCap financial results prior to deconsolidation and strategic actions charge. See page 23 for details.

Second Quarter Results

($ millions)	2Q 12	1Q 12	2Q 11	Increase/(Decrease) vs. 1Q 12	Increase/(Decrease) vs. 2Q 11
Net financing revenue (ex. OID)	$ 892	$ 786	$ 972	$ 107	$ (80)
Total other revenue (ex. OID)	753	780	813	(27)	(60)
Provision for loan losses	28	140	48	(112)	(20)
Controllable expenses [(1)]	672	719	696	(47)	(25)
Other noninterest expenses	413	348	465	64	(52)
Core pre-tax income[(2)], excluding ResCap related items	**$ 533**	**$ 359**	**$ 576**	**$ 174**	**$ (43)**
Total ResCap related items	(1,285)	115	(111)	(1,400)	(1,174)
Core pre-tax (loss) income[(1)]	**$ (753)**	**$ 474**	**$ 465**	**$ (1,226)**	**$ (1,217)**
OID amortization expense [(1)]	96	108	274	(11)	(177)
Income tax expense	15	64	83	(49)	(68)
Income (loss) from discontinued operations	(34)	8	5	(42)	(39)
Net (loss) income	**$ (898)**	**$ 310**	**$ 113**	**$ (1,208)**	**$ (1,011)**

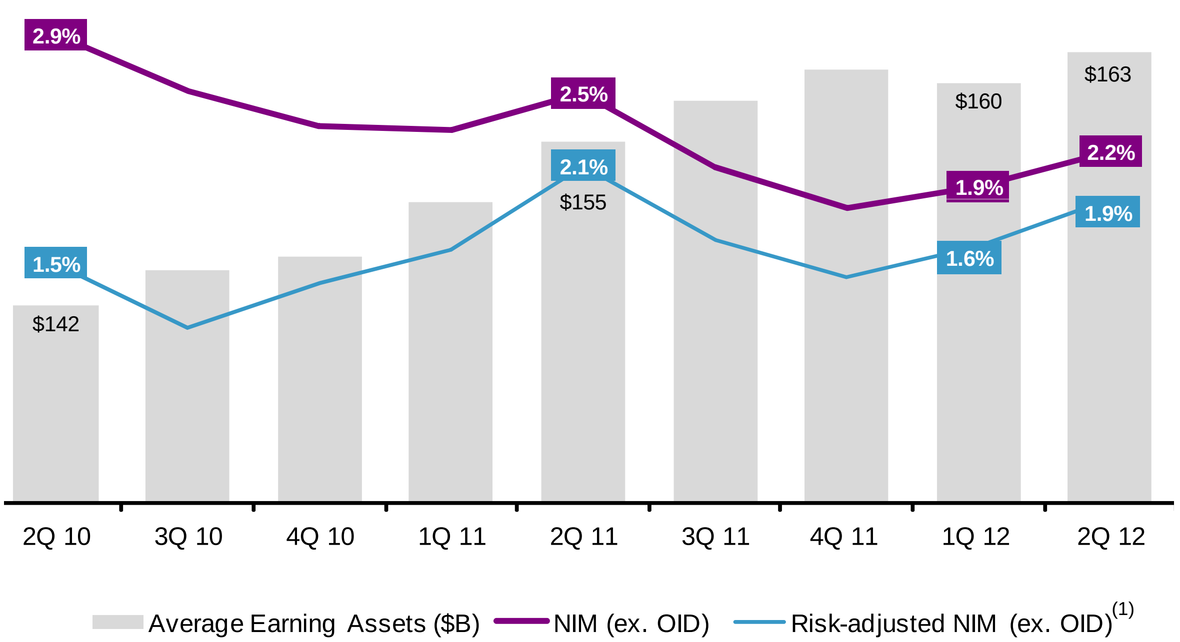
(1) See page 24 for definitions

(2) Core pre-tax income and each of its components indicated above are presented excluding ResCap related items for all periods. See page 23 for details.

Net Interest Margin

- **Net Interest Margin ("NIM")[1] increased over 20 bps this quarter driven by lower cost of funds**
  - Continued benefit of more assets funded cost efficiently at Ally Bank
  - Improved funding spreads
- **More profitable auto origination mix improving risk adjusted spreads**
  - Impact from lease remarketing gains drove higher margins in 2010 and early 2011

Ally Financial - Net Interest Margin



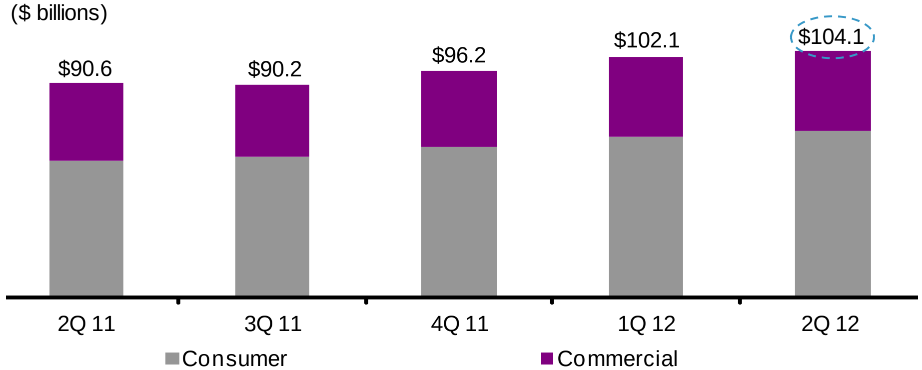
(1) See page 24 for definitions

North American Automotive Finance

- **North American segment (NAO) reported pre-tax income of $631 million**
  - Net financing revenue increase of $62 million QoQ primarily driven by earning asset growth
  - Provision benefitted QoQ due to favorable consumer credit performance
  - Other revenue improved due to gain from off balance sheet securitization during 2Q
- **New OEM relationships**
  - Mitsubishi Motors North America
  - Forest River (RV manufacturer)
- **Continue to successfully diversify originations**
  - U.S. diversified new originations increased 15% QoQ and 64% YoY
  - Maintaining origination levels despite lower penetration rates
- **Pursuing strategic alternatives for Canadian business**
  - Comprised approximately 10% of pre-tax income of segment YTD

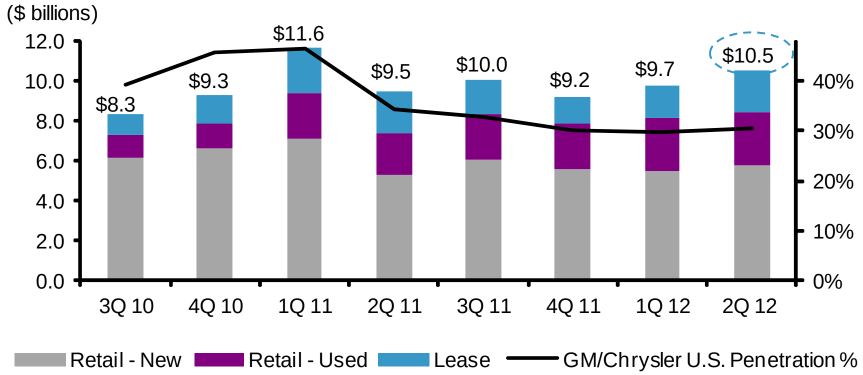
Key Financials *($ millions)*	**2Q 12**	**1Q 12**	**2Q 11**
Net financing revenue	$ 837	$ 775	$ 878
Total other revenue	114	79	114
Total net revenue	951	854	992
Provision for loan losses	16	78	55
Noninterest expense	304	334	378
Pre-tax income	$ 631	$ 442	$ 559
Total assets	$ 104,927	$ 102,894	$ 90,943

NAO Earning Asset Balances (EOP)
($ billions)

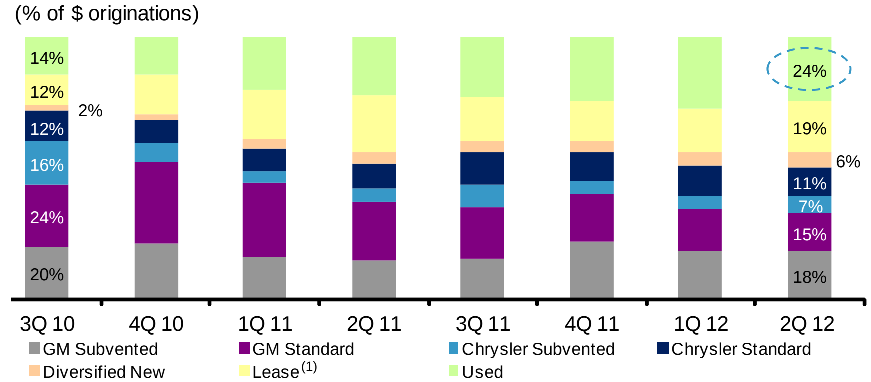


North American Auto Finance – Key Metrics

U.S. Consumer Originations

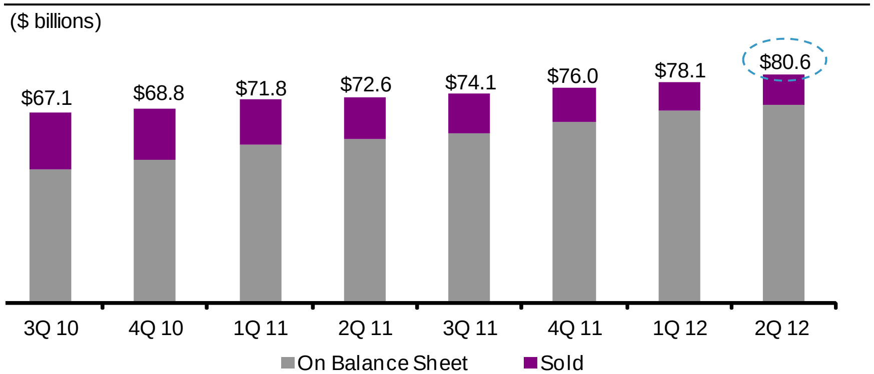


U.S. Origination Mix

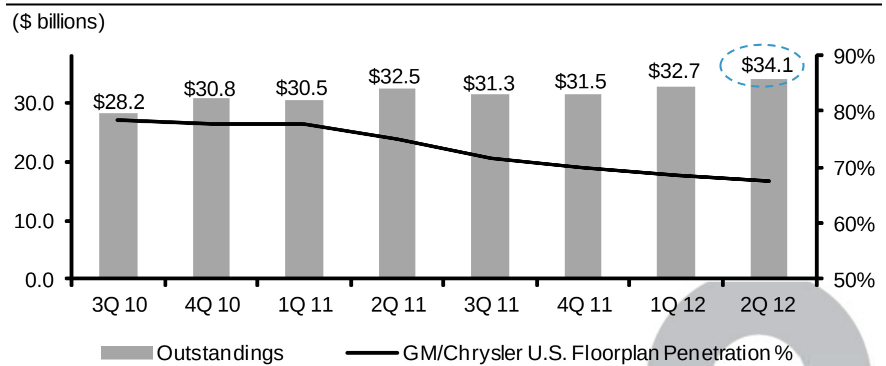


(1) Includes GM and Chrysler lease originations

NAO Consumer Serviced Assets



NAO Commercial Assets



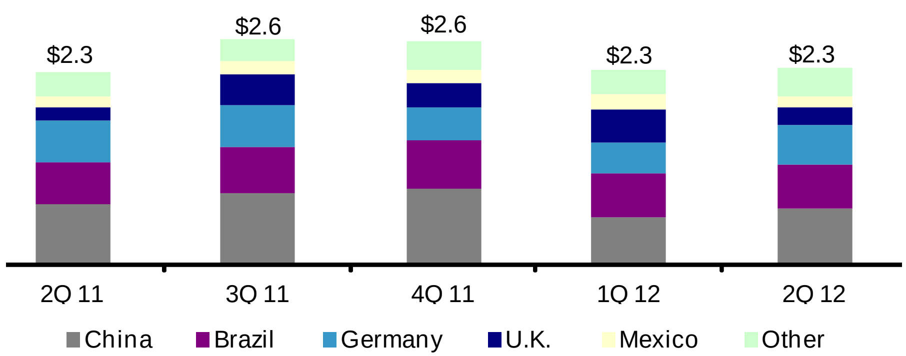
Note: Asset balances and penetration rates based on the trailing 4 month average of end of period dealer stocks

International Automotive Finance

- **International Operations earned pre-tax income of $72 million up from $45 million in 1Q**
  - Net financing revenue increased due to higher NIM in Brazil
  - Provision improved as credit performance in Latin America stabilized and a previously established reserve for SAAB was fully released
    - No losses from SAAB bankruptcy
- **Originations are flat QoQ and YoY**
  - Excluding FX, up approximately $100 million QoQ and $200 million YoY
  - Softening economy in China impacting sales
- **Total assets declined slightly due to FX rates**
  - Excluding FX, earning assets increased approximately $300 million QoQ
- **Process underway to pursue strategic alternatives for all international businesses**
  - Priority to protect interests of dealers and manufacturers

Key Financials *($ millions)*	**2Q 12**	**1Q 12**	**2Q 11**
Net financing revenue	$ 171	$ 164	$ 172
Total other revenue	59	66	56
Total net revenue	230	230	228
Provision for loan losses	15	47	7
Noninterest expense	143	138	152
Pre-tax income from continuing ops	$ 72	$ 45	$ 69
Total assets	$ 15,467	$ 16,054	$ 16,582

International Consumer Auto Originations [1]
($ billions)



(1) Represents continuing operations only. China is part of a joint-venture in which Ally owns a minority interest (not included in total assets above).

Insurance

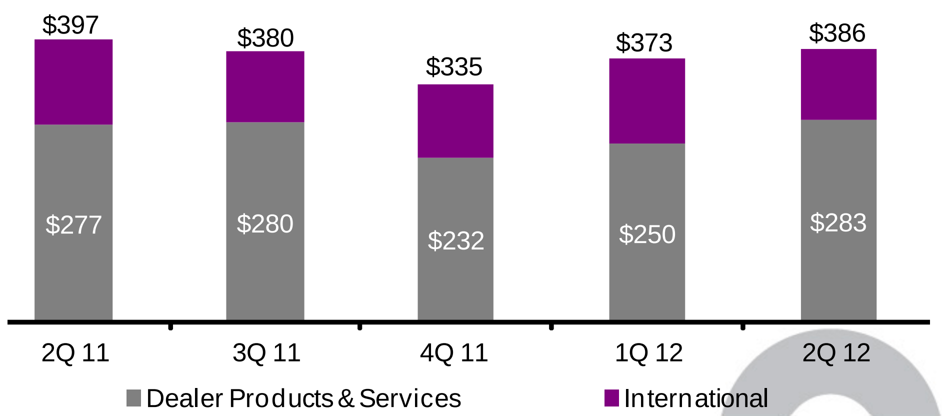
- **Pre-tax income of $43 million, down from $124 million in 1Q**
  - Total underwriting income declined QoQ due to seasonal weather related losses
  - Investment portfolio gains moderated from elevated 1Q levels
- **Written premiums improved QoQ and are down slightly YoY**
  - Continued increase in penetration within Dealer Products & Services (DP&S)
  - DP&S written premiums at highest level since 3Q 2008
- **Pursuing strategic alternatives for ABA Seguros, Mexican insurance entity**
  - Comprised approximately 25% of pre-tax income of segment YTD

Key Financials ***($ millions)***	**2Q 12**	**1Q 12**	**2Q 11**
Insurance premiums, service revenue earned and other	$ 384	$ 386	$ 413
Insurance losses and loss adjustment expenses	205	155	221
Acquisition and underwriting expenses	183	189	190
Total underwriting income	(4)	42	2
Investment income and other	47	82	70
Pre-tax income from continuing ops	$ 43	$ 124	$ 72
Total assets	$ 8,237	$ 8,394	$ 8,533

Key Statistics	**2Q 12**	**1Q 12**	**2Q 11**
Insurance ratios			
Loss ratio	54%	41%	54%
Underwriting expense ratio	49%	49%	47%
Combined ratio	103%	90%	102%

Insurance Total Written Premiums [(1)]

($ millions)



(1) Excludes discontinued operations

Mortgage Operations

- **Mortgage Operations, excluding ResCap, earned pre-tax income of $110 million**
- ResCap was deconsolidated from Ally Financial on May 14, 2012 (see page 23 for details)
- 2Q reported results (versus prior quarters shown) are impacted by mortgage business restructuring
  - As of May 1, economics of new production and MSR management now reside fully with Ally
  - Prior to May 1, MSR economics were transferred to ResCap in exchange for an indexed rate of return
  - Total assets[1] increased from 1Q due to derivative assets related to the Ally Bank MSR previously managed by ResCap
- Announced exit from mortgage warehouse lending business over the coming months
- Loan production of $5.9 billion is down $2.6 billion from 1Q and down $6.4 billion from 2Q11
- Mortgage repurchase reserve of $124 million
  - Outstanding claims of $82 million relates to newer production with lower loss rates

Mortgage Operations ($ millions)	Post ResCap Deconsolidation 06/30/12	Pre-ResCap Deconsolidation 03/31/12
Total Mortgage Assets[1]	$ 17,146	$ 30,079
MSR	1,105	2,595
Rep & Warrant Outstanding Claims	82	1,195
Rep & Warrant Reserve	124	811

Key Financials - Ex. ResCap *($ millions)*	**2Q 12**	**1Q 12**	**2Q 11**
Net financing revenue	$ 41	$ 47	$ 55
Gain on sale of mortgage loans, net	80	25	31
Other revenue (excluding gain on sale)	113	113	30
Total net revenue	234	185	116
Provision for loan losses	20	27	35
Noninterest expense	104	103	106
Pre-tax income (loss) from continuing ops	$ 110	$ 55	$ (25)
Total assets[1]	$ 17,146	$ 14,580	$ 15,627
MSR	$ 1,105	$ 1,341	$ 1,774
Production	$ 5,906	$ 8,492	$ 12,321

($ millions)	**2Q 12**	**1Q 12**	**2Q 11**
Servicing fees	$ 83	$ 92	$ 89
Servicing asset valuation, net of hedge[2]	(80)	(106)	(106)
Net servicing revenue	$ 3	$ (14)	$ (17)

Note: See page 23 for details

(1) Includes approximately $3.9 billion of derivative assets as of 06/30/12 which are reflected on a gross basis on the balance sheet

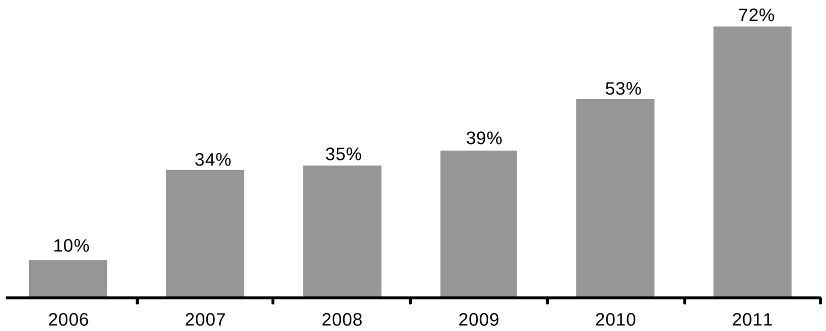
(2) Prior to May 1, 2012 hedging activities resided at ResCap

Ally Bank Franchise Growth

- **Ally is well positioned as a leading direct retail bank**
  - Customer friendly approach resulting in strong brand commitment[(1)]
  - Direct banking is a growing market and Ally's share of the market continues to improve
- **Ally Bank retail deposit balances exceeded $30 billion in 2Q**
- **Successfully launched mobile banking application**
- **Ally Bank's reputation with consumers ranked among the top 5 of 30 leading financial institutions**
  - *American Banker / Reputation Institute*

Direct banking preferred by customers

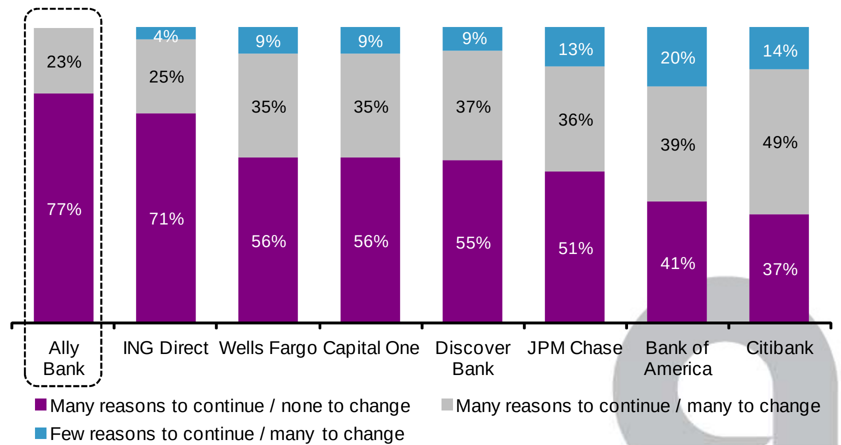
Preferred Banking Method - Direct Channel Trends



Source: American Bankers Association

Strong commitment to Ally brand

Brand Commitment [(1)]



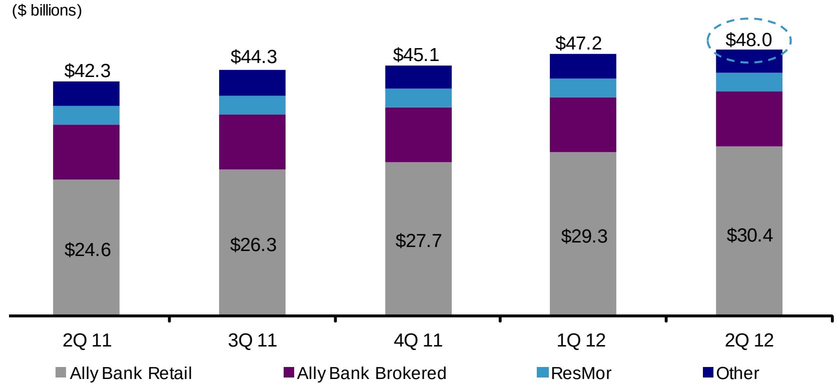
(1) Source: TNS Custom Research. See page 24 for details.

Deposit Growth

- **Continued growth of Ally's deposit base**
  - Total deposit growth of $800 million during 2Q
  - Driven by $1.1 billion of retail deposit growth at Ally Bank
  - Net retail deposit growth every week since early 2010
- **Steady expansion of loyal customer base**
  - Continued strong CD retention rate of 90% reflects franchise strength
  - Number of Ally Bank retail customer accounts increased 4% QoQ

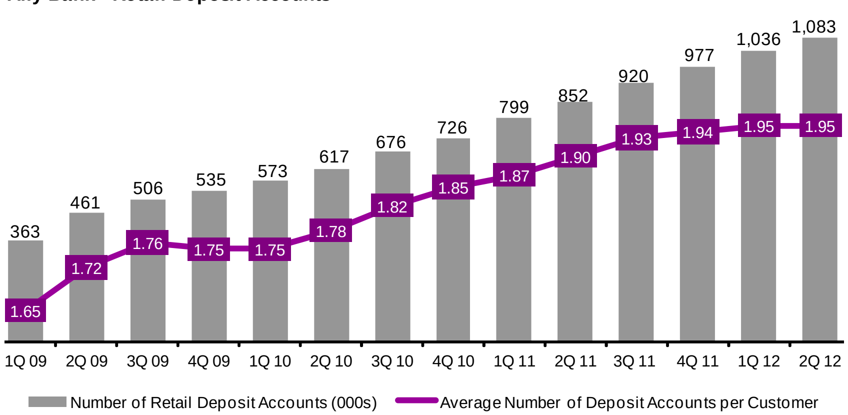
Stable, consistent growth of retail deposits

Ally Financial Deposit Levels
($ billions)



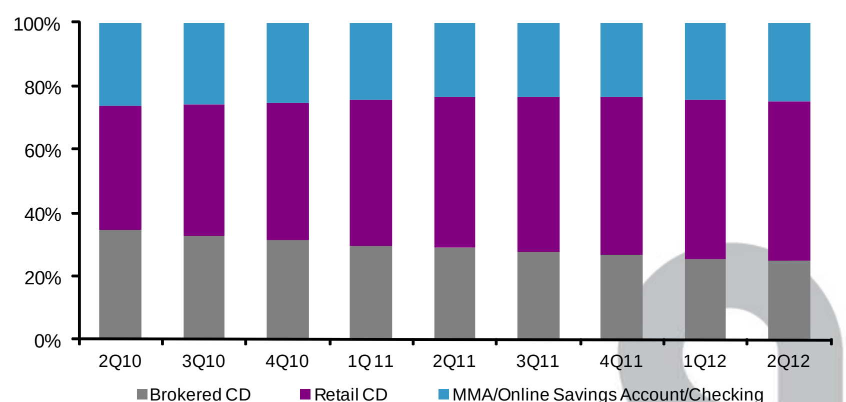
Consistently building customer base

Ally Bank - Retail Deposit Accounts



Deposit product mix

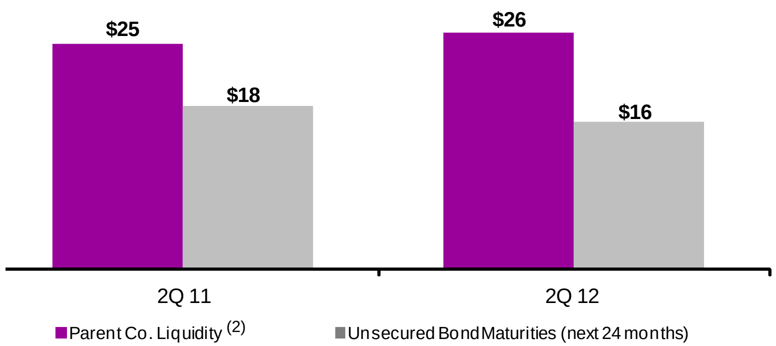
Ally Bank Deposit Composition



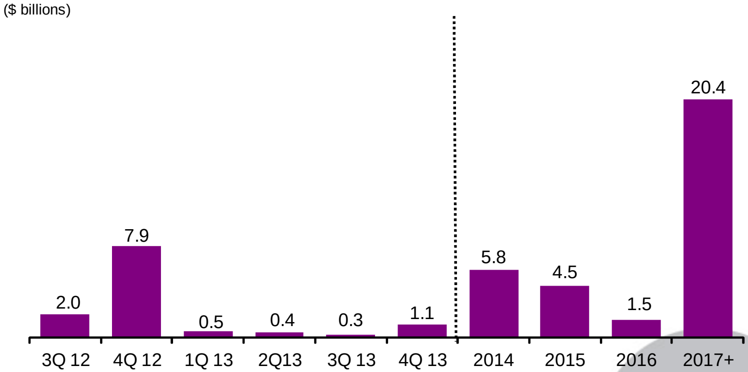
Funding and Liquidity Highlights

- **Time to required funding(1) remains strong at over 2 years**
  - $7.4 billion of TLGP maturing in the second half of 2012
  - Debt maturities become more balanced after 2012
  - Excess liquidity requirements will moderate
- **Continue to successfully execute diversified funding strategy**
  - New funding transactions of nearly $10.0 billion in 2Q including:
    - $2.5 billion in the global term securitization markets
    - $1.5 billion of unsecured debt
    - $2.0 billion U.S. off-balance sheet securitization
    - Nearly $4.0 billion of incremental capacity at the parent through new and upsized facilities

Ally Financial Liquidity Position
($ billions)



Ally Financial Consolidated Unsecured Long-Term Debt Maturity Profile
($ billions)



As of 06/30/12. Note: 2017+ annual maturities do not exceed $4 billion in any given year.

(1) See page 24 for definitions
(2) See page 22 for details

Capital

- **Capital ratios remain largely unchanged post ResCap actions**
  - Capital levels declined driven by $1.3 billion of ResCap related items
  - Risk weighted assets declined due to ResCap deconsolidation, offset somewhat by auto asset growth
- Ally is well positioned to achieve the enhanced Basel III capital requirements in advance of the proposed timelines
- Submitted revised CCAR capital plan to the Federal Reserve on June 11, 2012

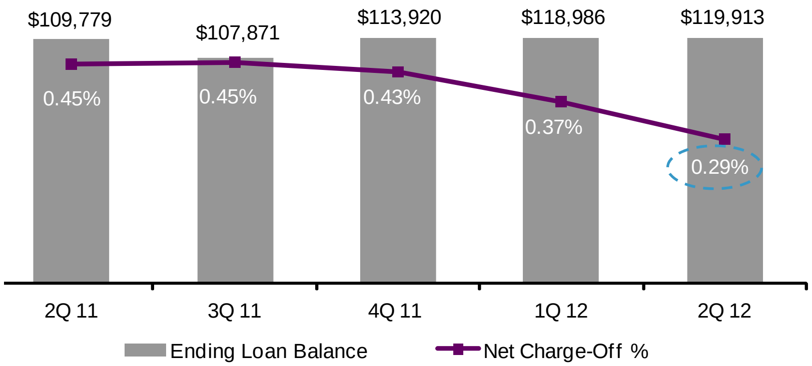
($ billions)	**6/30/2012**	**3/31/2012**	**6/30/2011**
Tier 1 Capital	$ 20.2	$ 21.4	$ 22.1
Tier 1 Common Capital	$ 10.8	$ 11.9	$ 12.6
Total Risk-Based Capital	$ 21.7	$ 23.0	$ 24.0
Tangible Common Equity	$ 10.9	$ 12.2	$ 13.0
Tangible Assets	$ 178.1	$ 185.9	$ 178.4
Risk-Weighted Assets	$ 147.9	$ 158.5	$ 151.0
Tier 1 Capital Ratio	13.7%	13.5%	14.6%
Tier 1 Common Capital Ratio	7.3%	7.5%	8.4%
Total Risk-Based Capital Ratio	14.7%	14.5%	15.9%
Tangible Common Equity / Tangible Assets	6.1%	6.6%	7.3%
Tangible Common Equity / Risk-Weighted Assets	7.4%	7.7%	8.6%

Note: Tier 1 Common and Tangible Common Equity are non-GAAP financial measures. See page 19 of the Financial Supplement for details.

Asset Quality

Net charge-off ratio declined 34% YoY

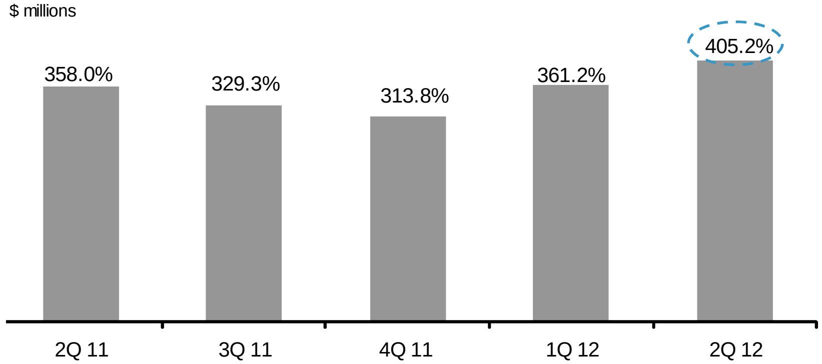
Consolidated Asset Quality Trends
$ millions



Note: Above loans are classified as held-for-investment and recorded at historical cost as these loans are included in our allowance for loan losses. See page 24 for details.

4.1x reserve coverage of net charge-offs

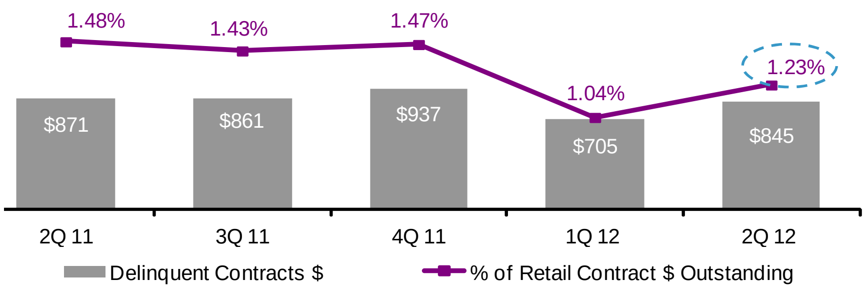
Allowance Balance as % of NCOs
$ millions



Note: See page 24 for details

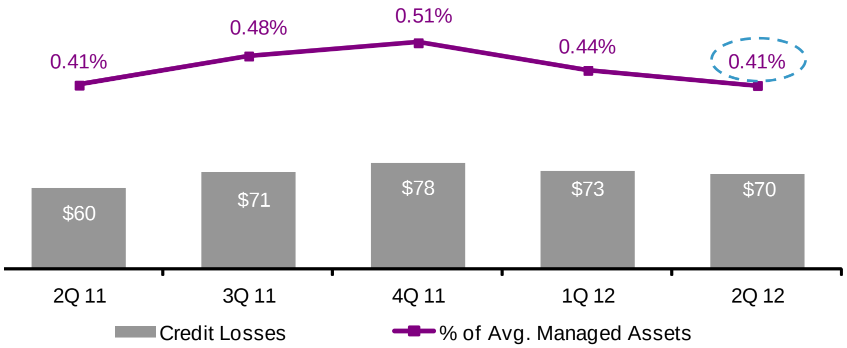
Global auto delinquencies up seasonally

Global Auto Delinquencies - Managed Retail Contract Amount
$ Amount of Accruing Contracts Greater than 30 Days Past Due (millions)



Global auto net credit loss ratio flat YoY

Global Auto Annualized Credit Losses - Managed Retail Contract Amount
($ millions)



Conclusion

Core business fundamentals continue positive trend

- **Competitively advantaged auto finance franchise**
  - 2nd highest quarter of originations since 2007 despite intense competition
  - U.S. diversified new originations increased 15% QoQ and 64% YoY
- **Strong asset generation capabilities**
  - NAO earning asset growth of 2% QoQ and 15% YoY
- **High quality assets – low loss, short dated, secured auto loans**
  - Net charge-off ratio declined 8 bps QoQ
- **Leading direct bank franchise with growing customer base**
  - $1.1 billion of retail deposit growth in 2Q coupled with positive brand momentum
- **Conservative capital and liquidity posture**
  - Well positioned for upcoming debt maturities with TRF of over 2 years

Strategic actions underway are designed to further improve Ally's credit profile

Supplemental Charts

Supplemental

Corporate and Other

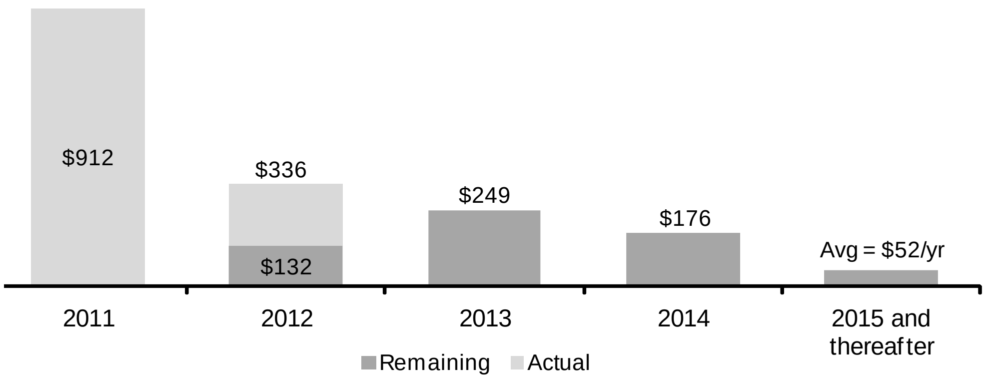
- OID amortization expense of $96 million in 2Q
- Commercial Finance pre-tax income of $33 million in 2Q, up slightly from $31 million in 1Q
- Increase in total assets driven primarily by higher levels of cash and cash equivalents

Key Financials *($ millions)*	**2Q 12**	**1Q 12**	**2Q 11**
Net financing loss[1]	$ (179)	$ (218)	$ (161)
Total other revenue	(21)	47	127
Total net loss (ex. OID)	(200)	(171)	(34)
Provision for loan losses	(23)	(12)	(49)
Noninterest expense[2]	147	148	114
Core pre-tax loss	$ (323)	$ (307)	$ (99)
OID amortization expense[3]	96	108	274
Pre-tax loss from continuing ops[1][2]	$ (420)	$ (415)	$ (373)
Total assets	$ 32,783	$ 28,929	$ 31,508

(1) Excludes ResCap related interest expense. See page 23 for details.
(2) Excludes ResCap related charge. See page 23 for details.
(3) Primarily bond exchange OID amortization expense used for calculating core pre-tax income

OID Amortization Schedule

($ millions)



As of 06/30/12. Primarily represents bond exchange OID amortization expense used for calculating core pre-tax income.

Supplemental

Liquidity

Available Liquidity	**6/30/2012**		**3/31/2012**		**6/30/2011**	
($ billions)	**Parent[1]**	**Ally Bank**	**Parent[1]**	**Ally Bank**	**Parent[1]**	**Ally Bank**
Cash and Cash Equivalents	$ 11.4	$ 3.4	$ 6.8	$ 4.4	$ 9.5	$ 3.6
Highly Liquid Securities[2]	-	5.0	0.2	5.4	0.9	5.8
Current Committed Unused Capacity[3]	10.0	7.5	12.0	6.7	10.1	5.1
Subtotal	**$ 21.4**	**$ 15.9**	**$ 19.0**	**$ 16.5**	**$ 20.5**	**$ 14.5**
Ally Bank Intercompany Loan[4]	2.4	(2.4)	3.0	(3.0)	2.3	(2.3)
Total Current Available Liquidity	**$ 23.8**	**$ 13.5**	**$ 22.0**	**$ 13.5**	**$ 22.8**	**$ 12.2**
Forward Committed Unused Capacity [5]	2.0	-	2.5	-	1.9	-
Total Available Liquidity	**$ 25.8**	**$ 13.5**	**$ 24.5**	**$ 13.5**	**$ 24.7**	**$ 12.2**

(1) Parent defined as Ally Consolidated less Ally Bank, ResCap (deconsolidated as of 05/14/12) and Insurance (not shown)

(2) Includes UST, Agency debt and Agency MBS

(3) Includes equal allocation of shared unused capacity totaling $3.8 billion in 2Q12, $3.8 billion in 1Q12 and $4.0 billion in 2Q11, which can be used by Ally Bank or the Parent (including a Mexican subsidiary).

(4) To optimize use of cash and secured facility capacity between entities, Ally Financial lends cash to Ally Bank from time to time under an intercompany loan agreement. Amounts outstanding on this loan are repayable to Ally Financial at any time, subject to 5 days notice.

(5) Represents capacity from certain forward purchase commitments and committed secured facilities that are generally reliant upon the origination of future automotive receivables over the next 12 months.

Supplemental

Notes on non-GAAP and other financial measures

$ in millions	2Q 12 GAAP	2Q 12 OID & Controllable Expenses[2]	2Q 12 Excluding ResCap & Other Related Adjustments	2Q 12 Proforma	1Q 12 GAAP	1Q 12 OID & Controllable Expenses[2]	1Q 12 Excluding ResCap & Other Related Adjustments	1Q 12 Proforma	2Q 11 GAAP	2Q 11 OID & Controllable Expenses[2]	2Q 11 Excluding ResCap & Other Related Adjustments	2Q 11 Proforma
Consolidated Results												
Net financing revenue (loss)	782	96	14	892	669	108	9	786	718	254	-	972
Total other revenue	928		(175)	753	1,187		(407)	780	1,057	20	(264)	813
Provision for loan losses	29		(1)	28	140		-	140	50		(2)	48
Controllable expenses[1]		790	(118)	672		906	(187)	719		826	(130)	696
Other Noninterest Expenses	2,530	(790)	(1,327)	413	1,350	(906)	(96)	348	1,534	(826)	(243)	465
Core pre-tax income[1], excluding ResCap related items				**$ 533**				**$ 359**				**$ 576**
Segment Results												
Mortgage Operations												
Net financing revenue	33		8	41	57		(10)	47	69		(14)	55
Gain on sale of mortgage loans, net	128		(48)	80	131		(106)	25	97		(66)	31
Other revenue (excluding gain on sale)	240		(127)	113	416		(303)	113	225		(195)	30
Total net revenue	401		(167)	234	604		(419)	185	391		(275)	116
Provision for loan losses	21		(1)	20	27		-	27	37		(2)	35
Noninterest expense	356		(252)	104	386		(283)	103	479		(373)	106
Pre-tax income (loss) from continuing ops	**$ 24**		**$ 86**	**$ 110**	**$ 191**		**$ (136)**	**$ 55**	**$ (125)**		**$ 100**	**$ (25)**
Total assets	**$ 17,146**		**$ -**	**$ 17,146**	**$ 30,079**		**$ (15,499)**	**$ 14,580**	**$ 31,323**		**$ (15,696)**	**$ 15,627**
Servicing fees	186		(103)	83	280		(188)	92	300		(211)	89
Servicing asset valuation, net of hedge	(73)		(7)	(80)	9		(115)	(106)	(105)		(1)	(106)
Net servicing revenue	**$ 113**		**$ (110)**	**$ 3**	**$ 289**		**$ (303)**	**$ (14)**	**$ 195**		**$ (212)**	**$ (17)**
Corporate and Other												
Net financing revenue (loss)	(282)	96	7	(179)	(347)	108	21	(218)	(426)	254	11	(161)
Total other loss (revenue)	(21)			(21)	47			47	107	20		127
Noninterest expense	1,339		(1,192)	147	148			148	114			114
Pre-tax income (loss) from continuing ops	**$ (1,619)**		**$ 1,199**	**$ (420)**	**$ (436)**		**$ 21**	**$ (415)**	**$ (384)**		**$ 11**	**$ (373)**

(1) Core pre-tax income (loss) and controllable expenses are non GAAP financial measures. See page 24 for definitions.

(2) Adjustments to net financing revenue (loss) and total other revenue (loss) include only OID expense. Adjustments to controllable expenses and other noninterest expense include only controllable expense classifications.

Notes on non-GAAP and other financial measures

(1) Core pre-tax income (loss) *is a non-GAAP financial measure. It is defined as income (loss) from continuing operations before taxes and primarily bond exchange original issue discount ("OID") amortization expense.*

(2) Time to required funding ("TRF") *is a liquidity risk measure expressed as the number of months that Ally Financial can meet its ongoing liquidity needs as they arise without issuing unsecured debt. The TRF metric assumes that North American asset growth projections remain unchanged and that the auto ABS markets remain open.*

(3) Corporate and Other *primarily consists of centralized corporate treasury and deposit gathering activities, such as management of the cash and corporate investment securities portfolios, short and long term debt, retail and brokered deposit liabilities, derivative instruments, the amortization of the discount associated with new debt issuances and bond exchanges, most notably from the December 2008 bond exchange, and the residual impacts of our corporate funds transfer pricing (FTP) and treasury asset liability management (ALM) activities. The segment also includes our Commercial Finance Group, certain equity investments and reclassifications and eliminations between the reportable operating segments.*

(4) Controllable expenses *include employee related costs, consulting and legal fees, marketing, information technology, facility, portfolio servicing and restructuring expenses.*

(5) OID amortization expense *includes accelerated OID amortization of $20 million in 2Q11 from extinguishment of debt.*

(6) Net interest margin ("NIM") and cost of funds ("COF") *exclude OID amortization expense. The impact of historical financial statement restatements for discontinued operations are not reflected in prior periods.*

(7) Risk adjusted NIM *is calculated as net interest margin (ex. OID) less annualized net charge-off ratio.*

(8) Brand commitment *provided by an outside firm, TNS Custom Research. TNS is the world's largest custom market research specialist, providing innovative market research expertise across the product life-cycle, in 80 countries.*

(9) Net charge-off ratios *are calculated as annualized net charge-offs divided by average outstanding finance receivables and loans excluding loans measured at fair value and loans held-for-sale.*

(10) Allowance coverage ratios *are based on the allowance for loan losses related to loans held-for-investment excluding those loans held at fair value as a percentage of the unpaid principal balance, net of premiums and discounts.*