Ferro Corporation and Subsidiaries
Gross Profit Percentage Reconciliation (Unaudited)
Quarterly Trend, Q1 2011 through Q2 2012

(Dollars in millions)	Three months ended					
	June 30, 2012	March 31, 2012	Dec 31, 2011	Sept 30, 2011	June 30, 2011	March 31, 2011
Total net sales	$481.5	$466.4	$442.7	$546.1	$594.0	$573.0
Less: Precious metal sales	(54.4)	(42.5)	(50.5)	(99.7)	(118.8)	(130.1)
Total net sales excluding precious metals	$427.1	$423.9	$392.2	$446.4	$475.2	$443.0
Cost of sales	$393.7	$378.1	$368.0	$442.3	$479.6	$452.7
Less: Precious metals sales	(54.4)	(42.5)	(50.5)	(99.7)	(118.8)	(130.1)
Less: Acclerated depreciation and other charges in cost of sales	(0.7)	(0.7)	(1.1)	(0.7)	(1.3)	(1.6)
Adjusted cost of sales	$338.6	$334.8	$316.3	$341.9	$359.5	$321.1
Gross profit	$87.8	$88.3	$74.7	$103.8	$114.3	$120.3
Gross profit percentage	**18.2%**	**18.9%**	**16.9%**	**19.0%**	**19.3%**	**21.0%**
Total net sales excluding precious metals	$427.1	$423.9	$392.2	$446.4	$475.2	$443.0
Less: Adjusted cost of sales	(338.6)	(334.8)	(316.3)	(341.9)	(359.5)	(321.1)
Adjusted gross profit	$88.5	$89.0	$75.8	$104.5	$115.7	$121.9
Adjusted gross profit percentage, excluding charges and precious metals sales	**20.7%**	**21.0%**	**19.3%**	**23.4%**	**24.3%**	**27.5%**

Ferro Corporation and Subsidiaries
EBIT and EBITDA Margin Reconciliation (Unaudited)
Quarterly Trend, Q1 2011 through Q2 2012

(Dollars in thousands)	Three months ended				
	June 30, 2012	March 31, 2012	Dec 31, 2011	Sept 30, 2011	June 30, 2011
Net income (loss) attributable to Ferro Corp.	($2,848)	$1,290	($28,825)	$18,183	$19,389
Plus: Loss from disc. ops.	0	0	0	0	0
(Loss) income from continuing operations	($2,848)	$1,290	($28,825)	$18,183	$19,389
Plus:					
Income taxes					
Interest expense	$2,572	$1,719	$3,582	$8,419	$11,461
Earnings before interest and taxes	6,848	6,740	7,201	7,030	7,352
	$6,573	$9,749	($18,041)	$33,632	$38,201
Plus:					
Special charges	7,189	2,775	15,280	2,416	4,273
Adj. EBIT (excluding charges)	**$13,761**	**$12,524**	**($2,761)**	**$36,048**	**$42,474**
Percent of total sales	**2.9%**	**2.7%**	**-0.6%**	**6.6%**	**7.2%**
Percent of sales excl. precious metals	**3.2%**	**3.0%**	**-0.7%**	**8.1%**	**8.9%**
Adj. EBIT (excluding charges)	$13,761	$12,524	($2,761)	$36,048	$42,474
Plus:					
Depreciation and amortization	14,127	13,879	14,971	15,674	16,620
Less :					
Remove D&A Interest Expense	(709)	(723)	(714)	(700)	(667)
Less :					
Remove one-times associated with D&A	0	0	0	0	(227)
Adj. EBITDA (excluding charges)	**$27,180**	**$25,680**	**$11,496**	**$51,021**	**$58,200**
Percent of total sales	**5.6%**	**5.5%**	**2.6%**	**9.3%**	**9.8%**
Percent of sales excl. precious metals	**6.4%**	**6.1%**	**2.9%**	**11.4%**	**12.2%**

Ferro Corporation and Subsidiaries
Non-GAAP EPS Reconciliation (Unaudited)
Q1 2011 through Q2 2012

	Three months ended June 20, 2012			Three months ended March 31, 2012			Three months ended Dec 31, 2011			Three months ended Sept 30, 2011			Three months ended June 30, 2011			Three months ended March 31, 2011		
(Dollars in thousands, except per share amounts)	As Reported	Adjustments	Non-GAAP	As Reported	Adjustments	Non-GAAP	As Reported	Adjustments	Non-GAAP	As Reported	Adjustments	Non-GAAP	As Reported	Adjustments	Non-GAAP	As Reported	Adjustments	Non-GAAP
Net Sales	$481,505		$481,505	$466,390		$466,390	$442,695		$442,695	$546,114		$546,114	$593,974		$593,974	$573,009		$573,009
Cost of Sales	393,660	($685)	392,975	378,067	($706)	377,361	367,992	($1,137)	366,855	442,304	($712)	441,592	479,627	($1,345)	478,282	452,683	($1,567)	451,116
Gross Profit	$87,845		$88,530	$88,323		$89,029	$74,703		$75,840	$103,811		$104,523	$114,347		$115,692	$120,326		$121,893
Selling, general and administrative expense	74,645	($967)	73,678	77,685	(1,757)	75,929	76,906	(760)	76,147	67,530	(835)	66,695	73,548	(1,382)	72,166	76,818	(1,123)	75,695
Restructuring and impairment charges	4,728	($4,728)	0	311	(311)	0	12,987	(12,987)	0	869	(869)	0	1,546	(1,546)	0	1,630	(1,630)	0
Loss on extinguishment of debt	0	$0	0	2	(2)	0	45	(45)	0	0	0	0	0	0	0	0	0	0
Other expense (income), net	1,569	(808)	760	453	0	453	2,650	(352)	2,298	1,740	0	1,740	819	0	819	1,754	0	1,754
Earnings before interest, taxes and noncontrolling interest	**$6,903**		**$14,091**	**$9,873**		**$12,648**	**($17,885)**		**($2,604)**	**$33,672**		**$36,088**	**$38,433**		**$42,706**	**$40,124**		**$44,444**
Interest expense	6,848		6,848	6,740		6,740	7,201		7,201	7,030		7,030	7,352		7,352	6,826		6,826
Total adjustments		($7,189)			($2,775)			($15,280)			($2,416)			($4,273)			($4,320)	
Income before taxes	**$55**		**$7,243**	**$3,133**		**$5,907**	**($25,086)**		**($9,806)**	**$26,642**		**$29,058**	**$31,082**		**$35,354**	**$33,298**		**$37,618**
Income tax expense	2,572			1,719			3,582			8,419			11,461			10,107		
Income tax expense[1]			2,318			1,890			(3,138)			9,298			11,313			12,038
Net income	**($2,518)**		**$4,925**	**$1,414**		**$4,017**	**($28,668)**		**($6,668)**	**$18,223**		**$19,759**	**$19,621**		**$24,041**	**$23,191**		**$25,580**
Less: Net income attributable to noncontrolling interest	330		330	124		124	157		157	40		40	232		232	301		301
Net Income attributable to Ferro	**($2,848)**		**$4,595**	**$1,290**		**$3,893**	**($28,825)**		**($6,824)**	**$18,183**		**$19,719**	**$19,389**		**$23,809**	**$22,890**		**$25,279**
Dividends on preferred stock	0		0	0		0	0		0	0		0	0		0	165		165
Net Income attributable to Ferro common shareholders	**($2,848)**		**$4,595**	**$1,290**		**$3,893**	**($28,825)**		**($6,824)**	**$18,183**		**$19,719**	**$19,389**		**$23,809**	**$22,725**		**$25,114**
Diluted earnings per share	**($0.03)**		**$0.05**	**$0.01**		**0.04**	**($0.33)**		**(0.08)**	**$0.21**		**0.23**	**$0.22**		**0.27**	**$0.26**		**0.29**

Note 1: 2011 Non-GAAP tax rate of 32%

Ferro Corporation and Subsidiaries
Quarterly Income Statement Trends (Unaudited)

(Dollars in millions)	Three months ended					
	June 30, 2012	March 31, 2012	December 31, 2011	Sept 30, 2011	June 30, 2011	March 31, 2011
Total net sales excluding precious metals	$427.1	$423.9	$392.2	$446.4	$475.2	$443.0
Precious metal sales	54.4	42.5	50.5	99.7	118.8	130.1
Total net sales	481.5	466.4	442.7	546.1	594.0	573.0
Cost of sales	393.7	378.1	368.0	442.3	479.6	452.7
Gross profit	87.8	88.3	74.7	103.8	114.3	120.3
Selling, general and admin. expense	74.6	77.7	76.9	67.5	73.5	76.8
Restructuring and impairment charges	4.7	0.3	13.0	0.9	1.5	1.6
Operating income (loss)	**8.5**	**10.3**	**(15.2)**	**35.4**	**39.3**	**41.9**
Interest expense	6.8	6.7	7.2	7.0	7.4	6.8
Loss on extinguishment of debt	0.0	0.0	0.0	0.0	0.0	0.0
Other (income) expense	1.6	0.5	2.6	1.7	0.8	1.8
Income (loss) before taxes, cont. ops.	0.1	3.1	(25.1)	26.6	31.1	33.3
Income tax expense (benefit)	2.6	1.7	3.6	8.4	11.5	10.1
Net Income (Loss)	**(2.5)**	**1.4**	**(28.7)**	**18.2**	**19.6**	**23.2**

Ferro Corporation and Subsidiaries
Prior-Period Segment Income, As Adjusted for a Change in Allocation of Corporate Expenses (Unaudited)

(Dollars in thousands)	Three months ended				Three months ended			
	Dec 31, 2011	Sept 30, 2011	June 30, 2011	March 30, 2011	Dec 31, 2010	Sept 30, 2010	June 30, 2010	March 30, 2010
Electronic Materials	($1,594)	$16,463	$22,406	$30,748	$34,849	$31,052	$37,535	$28,573
Performance Coatings	$6,121	$11,068	$10,497	$6,348	$1,837	$9,100	$12,729	$7,737
Color and Glass Perf. Materials	1,539	8,365	10,670	9,099	3,387	7,635	8,877	6,133
Polymer Additives	437	4,252	4,515	6,580	3,911	6,325	2,324	3,467
Plastics	2,012	2,717	2,827	1,872	2,199	4,712	4,100	2,402
Pharma	219	1,254	945	1,326	1,372	1,490	723	1,115
TOTAL SEGMENT INCOME	**$8,735**	**$44,119**	**$51,859**	**$55,972**	**$47,555**	**$60,314**	**$66,287**	**$49,427**
Unallocated Corporate Expense	($10,939)	($7,837)	($11,061)	($12,463)	($16,550)	($14,853)	($13,809)	($13,442)
Restructuring and Impairment charges	(12,986)	(868)	(1,545)	(1,630)	(19,625)	(9,570)	(21,206)	(13,331)
Other Expenses, net	(9,895)	(8,773)	(8,171)	(8,581)	(15,305)	(37,515)	(9,759)	(14,878)
Income Before Taxes	**($25,085)**	**$26,641**	**$31,082**	**$33,298**	**($3,925)**	**($1,624)**	**$21,513**	**$7,777**