



**CITY  
DEVELOPMENTS  
LIMITED**

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**News Release**

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**CDL RECEIVES THREE EXCELLENCE AWARDS AT THE ASIAN CSR AWARDS 2008 – THE ONLY SINGAPORE CORPORATION TO BE AWARDED**

Leading the way in socially responsible business practices, City Developments Limited (CDL) has emerged as the only Singapore corporation to be recognised for its Corporate Social Responsibility (CSR) programmes at the highly prestigious Asian CSR Awards 2008. It is also the only company to have been accorded the most number of awards.

Presenting the awards this evening to five Winners and 10 Excellence Awardees at the 7<sup>th</sup> Asian Forum on CSR (AFCSR) held at the Grand Copthorne Waterfront Hotel is Dr. Noeleen Heyzer, Under-Secretary-General of the United Nations and Executive Secretary of Economic and Social Commission for Asia.

Three of CDL’s CSR initiatives were conferred the Excellence Awards, out of a total of fifteen finalists across five Award categories:

<b>Award Category</b>	<b>CSR Programme</b>
<b>Environmental Excellence:</b>	<ul style="list-style-type: none"> <li>➢ “1°C Up” Pilot Campaign</li> <li>➢ Water Recycling and Silt Water Treatment Programme at Construction Sites</li> </ul>
<b>Best Workplace Practices:</b>	<ul style="list-style-type: none"> <li>➢ Work-Life Harmony</li> </ul>

Since the 1990s, CSR has been an integral part of CDL’s vision and mission. Founded on this commitment, CDL believes in conducting its business responsibly by mitigating the impact of its operations on society and the environment, so as to build an enduring and sustainable organisation.

Over the years, CDL has been initiating and supporting a broad spectrum of programmes as part of this long-standing commitment with the aim of creating a positive impact on key stakeholders such as investors, customers, employees, contractors and suppliers, as well as the community-at-large.

“As a firm advocate of CSR, these winning initiatives demonstrate how CDL has successfully integrated CSR as part of its business strategy. Beyond mitigating the impact of our business operations on the environment, we continually seek innovative ways to ensure a better quality of life for all our key stakeholders and the community. We are honoured to have emerged as Excellence Awardees amongst so many worthy regional CSR projects. This honour serves as an encouragement for our CSR championing efforts and validates our hard work. It spurs us to continue to strive towards best CSR practices”, said Ms Esther An, CDL’s Head of CSR and Deputy General Manager, Corporate Affairs.

This year’s awards attracted 170 entries representing 120 companies from 15 countries. The Awards are given in five categories: Best Workplace Practices, Concern for Health, Environmental Excellence, Poverty Alleviation and Support and Improvement of Education

The Asian CSR Awards is recognised as the leading awards program on CSR in Asia and is an inherent component of the annual, regional AFCSR conference and Expo. AFCSR 2008 is co-presented by the Asian Institute of Management’s RVR Center for Corporate Social Responsibility (AIM-RVR Center) and Singapore Compact for CSR.

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*Please refer to Annex for a summary of CDL’s winning CSR programmes.*

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**Annex 1: CDL's winning CSR programmes**

<b>Environmental Excellence Category</b>		
<b>Programme</b>	<b>Objectives</b>	<b>Results</b>
<p><b>“1°C Up” Pilot Campaign</b> <i>Greening our Buildings Influencing our Tenants.</i></p> <p>CDL launched a pilot programme by raising the air-conditioning temperature by 1°C in all the common areas of five buildings it manages and successfully getting tenants to raise the air-conditioning temperature by 1°C within their offices.</p> <p>Within 3 months, this campaign was quickly implemented in 11 buildings.</p> <p>The “1°C” Up campaign is a hassle-free eco-initiative for offices and even homes without compromising on comfort. This programme is easy to implement and its results have shown reduction in energy consumption which translates to energy savings and reduction in carbon emissions.</p>	<ul style="list-style-type: none"> <li>➤ Reduce energy consumption and carbon emissions</li> <li>➤ Influence and raise environmental consciousness among tenants</li> <li>➤ Engage and empower tenants to conserve the environment</li> </ul>	<ul style="list-style-type: none"> <li>➤ “1°C” Up campaign, has a positive impact on 2.1 million square feet of commercial space.</li> <li>➤ It has achieved 8% reduction in electricity consumption since its launch in October 2007.</li> <li>➤ Strong participation of about 90% to-date.</li> </ul>
<p><b>“Water Recycling and Silt Water Treatment Programme”</b> <i>Reducing Water Usage; Preventing Pollution.</i></p> <p>As part of its Environmental Health and Safety Management System, CDL closely monitors and explores innovative ways to help occupants of its worksites to conserve water – which include the reduction and reuse of water – and prevent water pollution.</p> <p>These efforts have resulted in an innovative water recycling and silt water treatment facility implemented at CDL's construction sites. Silty water generated during construction is recycled into usable water for washing and general cleaning purposes to supplement the use of potable water.</p>	<ul style="list-style-type: none"> <li>➤ Implement more efficient use of water at construction sites</li> <li>➤ Reduce potable water consumption</li> <li>➤ Prevent the pollution of discharged water into public waterways</li> </ul>	<ul style="list-style-type: none"> <li>➤ With stringent and responsible site practices, water discharged from CDL sites registered a total suspended solids (tss) of about 10mg per litre, significantly lower than the legislated code stipulation of 50mg per litre.</li> <li>➤ Improvements to the water recycling treatment plant resulted in an increase in quantity and quality of recycled potable water.</li> </ul>
<b>Best Workplace Practices Category</b>		
<p><b>“Work-life Harmony”</b> <i>Reaching Out; Caring for our People</i></p> <p>Understanding employees' needs to balance work, family and personal commitments, CDL has implemented a wide range of policies and programmes that promote a corporate culture of work-life harmony. These include the Flexible Start and End Working Hours Arrangement, and Employee Support Programmes that promote family bonding and wellness activities for healthy living.</p>	<ul style="list-style-type: none"> <li>➤ Create a happy workforce to reduce employee turnover</li> <li>➤ Help employees manage their commitments between work, family and personal needs</li> <li>➤ Create a productive workforce</li> </ul>	<ul style="list-style-type: none"> <li>➤ Over 98% of employees are happy to work for CDL</li> <li>➤ Over 94% of employees balance demands of work and home life easily</li> <li>➤ Drop of 4% of employees taking medical leave</li> </ul>