

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 11, 2012

	GAS SWAPS			GAS COLLARS			TOTAL	PREMIUMS		
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2012										
Jan-12	4,960,000	160,000	\$ 4.10	5,878,871	189,641	\$ 5.32	\$ 5.91	10,838,871	\$ (1,751,428)	(\$0.16)
Feb-12	4,640,000	160,000	\$ 4.10	5,499,589	189,641	\$ 5.32	\$ 5.91	10,139,589	\$ (1,638,432)	(\$0.16)
Mar-12	4,960,000	160,000	\$ 4.10	5,878,871	189,641	\$ 5.32	\$ 5.91	10,838,871	\$ (1,751,428)	(\$0.16)
1Q12	14,560,000	160,000	\$ 4.10	17,257,331	189,641	\$ 5.32	\$ 5.91	31,817,331	\$ (5,141,288)	(\$0.16)
Apr-12	6,300,000	210,000	\$ 3.94	5,689,230	189,641	\$ 5.32	\$ 5.91	11,989,230	\$ (1,694,930)	(\$0.14)
May-12	6,510,000	210,000	\$ 3.94	5,878,871	189,641	\$ 5.32	\$ 5.91	12,388,871	\$ (1,751,428)	(\$0.14)
Jun-12	6,600,000	220,000	\$ 3.88	5,689,230	189,641	\$ 5.32	\$ 5.91	12,289,230	\$ (1,694,930)	(\$0.14)
2Q12	19,410,000	213,297	\$ 3.92	17,257,331	189,641	\$ 5.32	\$ 5.91	36,667,331	\$ (5,141,288)	(\$0.14)
Jul-12	6,820,000	220,000	\$ 3.72	8,668,871	279,641	\$ 4.76	\$ 5.22	15,488,871	\$ (1,751,428)	(\$0.11)
Aug-12	6,820,000	220,000	\$ 3.73	8,668,871	279,641	\$ 4.76	\$ 5.22	15,488,871	\$ (1,751,428)	(\$0.11)
Sep-12	6,600,000	220,000	\$ 3.74	8,389,230	279,641	\$ 4.76	\$ 5.22	14,989,230	\$ (1,694,930)	(\$0.11)
3Q12	20,240,000	220,000	\$ 3.73	25,726,972	279,641	\$ 4.76	\$ 5.22	45,966,972	\$ (5,197,785)	(\$0.11)
Oct-12	8,370,000	270,000	\$ 3.70	8,668,871	279,641	\$ 4.76	\$ 5.22	17,038,871	\$ (1,751,428)	(\$0.10)
Nov-12	8,100,000	270,000	\$ 3.76	8,389,230	279,641	\$ 4.76	\$ 5.22	16,489,230	\$ (1,694,930)	(\$0.10)
Dec-12	8,370,000	270,000	\$ 3.84	8,668,871	279,641	\$ 4.76	\$ 5.22	17,038,871	\$ (1,751,428)	(\$0.10)
4Q12	24,840,000	270,000	\$ 3.77	25,726,972	279,641	\$ 4.76	\$ 5.22	50,566,972	\$ (5,197,785)	(\$0.10)
Cal 12	79,050,000	215,984	\$ 3.86	85,968,606	234,887	\$ 4.98	\$ 5.50	165,018,606	\$ (20,678,146)	(\$0.13)

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	GAS SWAPS			GAS COLLARS				TOTAL	PREMIUMS	
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2013										
Jan-13	5,425,000	175,000	\$ 3.56	7,440,000	240,000	\$ 4.73	\$ 5.20	12,865,000	\$ -	\$0.00
Feb-13	4,900,000	175,000	\$ 3.56	6,720,000	240,000	\$ 4.73	\$ 5.20	11,620,000	\$ -	\$0.00
Mar-13	5,425,000	175,000	\$ 3.56	7,440,000	240,000	\$ 4.73	\$ 5.20	12,865,000	\$ -	\$0.00
1Q13	15,750,000	175,000	\$ 3.56	21,600,000	240,000	\$ 4.73	\$ 5.20	37,350,000	\$ -	\$0.00
Apr-13	5,250,000	175,000	\$ 3.55	7,200,000	240,000	\$ 4.73	\$ 5.20	12,450,000	\$ -	\$0.00
May-13	5,425,000	175,000	\$ 3.55	7,440,000	240,000	\$ 4.73	\$ 5.20	12,865,000	\$ -	\$0.00
Jun-13	5,250,000	175,000	\$ 3.56	7,200,000	240,000	\$ 4.73	\$ 5.20	12,450,000	\$ -	\$0.00
2Q13	15,925,000	175,000	\$ 3.55	21,840,000	240,000	\$ 4.73	\$ 5.20	37,765,000	\$ -	\$0.00
Jul-13	5,580,000	180,000	\$ 3.57	7,440,000	240,000	\$ 4.73	\$ 5.20	13,020,000	\$ -	\$0.00
Aug-13	5,580,000	180,000	\$ 3.57	7,440,000	240,000	\$ 4.73	\$ 5.20	13,020,000	\$ -	\$0.00
Sep-13	5,400,000	180,000	\$ 3.57	7,200,000	240,000	\$ 4.73	\$ 5.20	12,600,000	\$ -	\$0.00
3Q13	16,560,000	180,000	\$ 3.57	22,080,000	240,000	\$ 4.73	\$ 5.20	38,640,000	\$ -	\$0.00
Oct-13	5,580,000	180,000	\$ 3.57	7,440,000	240,000	\$ 4.73	\$ 5.20	13,020,000	\$ -	\$0.00
Nov-13	5,400,000	180,000	\$ 3.59	7,200,000	240,000	\$ 4.73	\$ 5.20	12,600,000	\$ -	\$0.00
Dec-13	5,580,000	180,000	\$ 3.61	7,440,000	240,000	\$ 4.73	\$ 5.20	13,020,000	\$ -	\$0.00
4Q13	16,560,000	180,000	\$ 3.59	22,080,000	240,000	\$ 4.73	\$ 5.20	38,640,000	\$ -	\$0.00
Cal 13	64,795,000	177,521	\$ 3.57	87,600,000	240,000	\$ 4.73	\$ 5.20	152,395,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 11, 2012

	GAS SWAPS			GAS COLLARS			TOTAL Hedged Volumes MMBtu	PREMIUMS		
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price		Ceiling Price	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2014										
Jan-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
Feb-14	-	-	\$ -	7,980,000	285,000	\$ 3.74	\$ 4.47	7,980,000	\$ -	\$0.00
Mar-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
1Q14	-	-	\$ -	25,650,000	285,000	\$ 3.74	\$ 4.47	25,650,000	\$ -	\$0.00
Apr-14	-	-	\$ -	8,550,000	285,000	\$ 3.74	\$ 4.47	8,550,000	\$ -	\$0.00
May-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
Jun-14	-	-	\$ -	8,550,000	285,000	\$ 3.74	\$ 4.47	8,550,000	\$ -	\$0.00
2Q14	-	-	\$ -	25,935,000	285,000	\$ 3.74	\$ 4.47	25,935,000	\$ -	\$0.00
Jul-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
Aug-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
Sep-14	-	-	\$ -	8,550,000	285,000	\$ 3.74	\$ 4.47	8,550,000	\$ -	\$0.00
3Q14	-	-	\$ -	26,220,000	285,000	\$ 3.74	\$ 4.47	26,220,000	\$ -	\$0.00
Oct-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
Nov-14	-	-	\$ -	8,550,000	285,000	\$ 3.74	\$ 4.47	8,550,000	\$ -	\$0.00
Dec-14	-	-	\$ -	8,835,000	285,000	\$ 3.74	\$ 4.47	8,835,000	\$ -	\$0.00
4Q14	-	-	\$ -	26,220,000	285,000	\$ 3.74	\$ 4.47	26,220,000	\$ -	\$0.00
Cal 14	-	-	\$ -	104,025,000	285,000	\$ 3.74	\$ 4.47	104,025,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of July 11, 2012

	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2012										
Jan-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,259	\$11.85
Feb-12	136,300	4,700	\$ 85.00	58,000	2,000	\$ 70.00	\$ 80.00	194,300	\$ 2,303,404	\$11.85
Mar-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,259	\$11.85
1Q12	427,700	4,700	\$ 85.00	182,000	2,000	\$ 70.00	\$ 80.00	609,700	\$ 7,227,923	\$11.85
Apr-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,278,882	\$11.34
May-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,354,844	\$11.34
Jun-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,278,882	\$11.34
2Q12	200,200	2,200	\$ 85.00	409,500	4,500	\$ 75.56	\$ 82.78	609,700	\$ 6,912,608	\$11.34
Jul-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,232,240	\$10.75
Aug-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,232,240	\$10.75
Sep-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,160,232	\$10.75
3Q12	202,400	2,200	\$ 85.00	414,000	4,500	\$ 75.56	\$ 82.78	616,400	\$ 6,624,711	\$10.75
Oct-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,129,630	\$10.25
Nov-12	66,000	2,200	\$ 85.00	135,000	4,500	\$ 75.56	\$ 82.78	201,000	\$ 2,060,932	\$10.25
Dec-12	68,200	2,200	\$ 85.00	139,500	4,500	\$ 75.56	\$ 82.78	207,700	\$ 2,129,630	\$10.25
4Q12	202,400	2,200	\$ 85.00	414,000	4,500	\$ 75.56	\$ 82.78	616,400	\$ 6,320,191	\$10.25
Cal 12	1,032,700	2,825	\$ 85.00	1,419,500	3,875	\$ 74.84	\$ 82.42	2,452,200	\$ 27,085,433	\$11.05

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of July 11, 2012

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2013										
Jan-13	124,000	4,000	\$ 96.29	93,000	3,000	\$ 90.60	\$ 100.00	217,000	\$ -	\$0.00
Feb-13	112,000	4,000	\$ 96.29	84,000	3,000	\$ 90.60	\$ 100.00	196,000	\$ -	\$0.00
Mar-13	124,000	4,000	\$ 96.29	93,000	3,000	\$ 90.60	\$ 100.00	217,000	\$ -	\$0.00
1Q13	360,000	4,000	\$ 96.29	270,000	3,000	\$ 90.60	\$ 100.00	630,000	\$ -	\$0.00
Apr-13	120,000	4,000	\$ 96.29	90,000	3,000	\$ 90.60	\$ 100.00	210,000	\$ -	\$0.00
May-13	124,000	4,000	\$ 96.29	93,000	3,000	\$ 90.60	\$ 100.00	217,000	\$ -	\$0.00
Jun-13	120,000	4,000	\$ 96.29	90,000	3,000	\$ 90.60	\$ 100.00	210,000	\$ -	\$0.00
2Q13	364,000	4,000	\$ 96.29	273,000	3,000	\$ 90.60	\$ 100.00	637,000	\$ -	\$0.00
Jul-13	155,000	5,000	\$ 96.53	93,000	3,000	\$ 90.60	\$ 100.00	248,000	\$ -	\$0.00
Aug-13	155,000	5,000	\$ 96.53	93,000	3,000	\$ 90.60	\$ 100.00	248,000	\$ -	\$0.00
Sep-13	150,000	5,000	\$ 96.53	90,000	3,000	\$ 90.60	\$ 100.00	240,000	\$ -	\$0.00
3Q13	460,000	5,000	\$ 96.53	276,000	3,000	\$ 90.60	\$ 100.00	736,000	\$ -	\$0.00
Oct-13	186,000	6,000	\$ 96.73	93,000	3,000	\$ 90.60	\$ 100.00	279,000	\$ -	\$0.00
Nov-13	180,000	6,000	\$ 96.73	90,000	3,000	\$ 90.60	\$ 100.00	270,000	\$ -	\$0.00
Dec-13	186,000	6,000	\$ 96.73	93,000	3,000	\$ 90.60	\$ 100.00	279,000	\$ -	\$0.00
4Q13	552,000	6,000	\$ 96.73	276,000	3,000	\$ 90.60	\$ 100.00	828,000	\$ -	\$0.00
Cal 13	1,736,000	4,756	\$ 96.49	1,095,000	3,000	\$ 90.60	\$ 100.00	2,831,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of July 11, 2012

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2014										
Jan-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
Feb-14	112,000	4,000	\$ 94.56	56,000	2,000	\$ 85.55	\$ 100.00	168,000	\$ -	\$0.00
Mar-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
1Q14	360,000	4,000	\$ 94.56	180,000	2,000	\$ 85.55	\$ 100.00	540,000	\$ -	\$0.00
Apr-14	120,000	4,000	\$ 94.56	60,000	2,000	\$ 85.55	\$ 100.00	180,000	\$ -	\$0.00
May-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
Jun-14	120,000	4,000	\$ 94.56	60,000	2,000	\$ 85.55	\$ 100.00	180,000	\$ -	\$0.00
2Q14	364,000	4,000	\$ 94.56	182,000	2,000	\$ 85.55	\$ 100.00	546,000	\$ -	\$0.00
Jul-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
Aug-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
Sep-14	120,000	4,000	\$ 94.56	60,000	2,000	\$ 85.55	\$ 100.00	180,000	\$ -	\$0.00
3Q14	368,000	4,000	\$ 94.56	184,000	2,000	\$ 85.55	\$ 100.00	552,000	\$ -	\$0.00
Oct-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
Nov-14	120,000	4,000	\$ 94.56	60,000	2,000	\$ 85.55	\$ 100.00	180,000	\$ -	\$0.00
Dec-14	124,000	4,000	\$ 94.56	62,000	2,000	\$ 85.55	\$ 100.00	186,000	\$ -	\$0.00
4Q14	368,000	4,000	\$ 94.56	184,000	2,000	\$ 85.55	\$ 100.00	552,000	\$ -	\$0.00
Cal 14	1,460,000	4,000	\$ 94.56	730,000	2,000	\$ 85.55	\$ 100.00	2,190,000	\$ -	\$0.00

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of July 11, 2012

	<u>NGL Swaps - C5 Natural Gasoline</u>			<u>NGL Swaps - C3 Propane</u>		
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹
CALENDAR YEAR 2012						
Jan-12	372,000	12,000	\$2.2923	-	-	-
Feb-12	348,000	12,000	\$2.2923	-	-	-
Mar-12	372,000	12,000	\$2.2923	-	-	-
1Q12	<u>1,092,000</u>	<u>12,000</u>	<u>\$2.2923</u>	<u>-</u>	<u>-</u>	<u>-</u>
Apr-12	360,000	12,000	\$2.2923	-	-	-
May-12	372,000	12,000	\$2.2923	-	-	-
Jun-12	240,000	8,000	\$2.2923	150,000	5,000	\$1.1372
2Q12	<u>972,000</u>	<u>10,681</u>	<u>\$2.2923</u>	<u>150,000</u>	<u>1,648</u>	<u>\$1.1372</u>
Jul-12	201,500	6,500	\$2.2923	186,000	6,000	\$1.2241
Aug-12	201,500	6,500	\$2.2923	186,000	6,000	\$1.2241
Sep-12	195,000	6,500	\$2.2923	180,000	6,000	\$1.2241
3Q12	<u>598,000</u>	<u>6,500</u>	<u>\$2.2923</u>	<u>552,000</u>	<u>6,000</u>	<u>\$1.2241</u>
Oct-12	201,500	6,500	\$2.2923	186,000	6,000	\$1.2241
Nov-12	195,000	6,500	\$2.2923	180,000	6,000	\$1.2241
Dec-12	201,500	6,500	\$2.2923	186,000	6,000	\$1.2241
4Q12	<u>598,000</u>	<u>6,500</u>	<u>\$2.2923</u>	<u>552,000</u>	<u>6,000</u>	<u>\$1.2241</u>
Cal 12	<u>3,260,000</u>	<u>8,907</u>	<u>\$2.2923</u>	<u>1,254,000</u>	<u>3,426</u>	<u>\$1.2137</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of July 11, 2012

	<u>NGL Swaps - C5 Natural Gasoline</u>			<u>NGL Swaps - C3 Propane</u>		
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹
CALENDAR YEAR 2013						
Jan-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
Feb-13	182,000	6,500	\$2.1343	140,000	5,000	\$0.9418
Mar-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
1Q13	<u>585,000</u>	<u>6,500</u>	<u>\$2.1343</u>	<u>450,000</u>	<u>5,000</u>	<u>\$0.9418</u>
Apr-13	195,000	6,500	\$2.1343	150,000	5,000	\$0.9418
May-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
Jun-13	195,000	6,500	\$2.1343	150,000	5,000	\$0.9418
2Q13	<u>591,500</u>	<u>6,500</u>	<u>\$2.1343</u>	<u>455,000</u>	<u>5,000</u>	<u>\$0.9418</u>
Jul-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
Aug-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
Sep-13	195,000	6,500	\$2.1343	150,000	5,000	\$0.9418
3Q13	<u>598,000</u>	<u>6,500</u>	<u>\$2.1343</u>	<u>460,000</u>	<u>5,000</u>	<u>\$0.9418</u>
Oct-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
Nov-13	195,000	6,500	\$2.1343	150,000	5,000	\$0.9418
Dec-13	201,500	6,500	\$2.1343	155,000	5,000	\$0.9418
4Q13	<u>598,000</u>	<u>6,500</u>	<u>\$2.1343</u>	<u>460,000</u>	<u>5,000</u>	<u>\$0.9418</u>
Cal 13	<u>2,372,500</u>	<u>6,500</u>	<u>\$2.1343</u>	<u>1,825,000</u>	<u>5,000</u>	<u>\$0.9418</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.