

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australia and New Zealand Banking Group Limited
ABN	11 005 357 522

We Australia and New Zealand Banking Group Limited give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr John Powell Morschel
Date of last notice	24 May 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Ordinary Shares:

Direct or indirect interest	Direct – 7,042 Indirect – 11,860				
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>					
<ul style="list-style-type: none"> • ANZEST Pty Ltd - Directors' Share Plan • Gifford Communications Pty Ltd 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Ordinary Shares</td> <td style="text-align: right;">7,860</td> </tr> <tr> <td>Ordinary Shares</td> <td style="text-align: right;">4,000</td> </tr> </table>	Ordinary Shares	7,860	Ordinary Shares	4,000
Ordinary Shares	7,860				
Ordinary Shares	4,000				
Date of change	27 June 2012				
No. of securities held prior to change	18,902				
Class	Ordinary Shares				
Number acquired (Indirect)					
<ul style="list-style-type: none"> • Gifford Communications Pty Ltd 	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Ordinary Shares</td> <td style="text-align: right;">4,700</td> </tr> </table>	Ordinary Shares	4,700		
Ordinary Shares	4,700				
Number disposed	N/A				

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	4,700 Ordinary Shares acquired at an average price of \$21.32 per Ordinary share.
No. of securities held after change <u>Ordinary Shares</u> Direct – Unchanged Indirect – Increased (by 4,700) Total of interest	Ordinary Shares 7,042 Ordinary Shares 16,560 <u>23,602</u>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

Part 2 – Change of director's interests in contracts – Nil

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

.....
 John Priestley
 Company Secretary
 Australia and New Zealand Banking Group Limited
 27 June 2012

+ See chapter 19 for defined terms.