

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 28/03/2012

Reference: 2012-01-082650

To:
The Securities Authority
via MAGNA

To:
The Tel-Aviv Stock Exchange Ltd.
via MAGNA

Dear Sir/Madam,

RE: Immediate Report

Essence of the Event: ICL - Sale of Potash in China

Attached herewith is an Immediate Report of the Company's subsidiary, Israel Chemicals Ltd. ("ICL") in connection with sale of potash in China.

[ICL's report attached]

The date when the event first became known to the corporation: 27/03/2012, time: 22:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:
The Israel Corporation Ltd.

Form structure updated 04/01/2012

Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com



March 28,2012

Translation from the Hebrew. The Hebrew version is the binding version

Immediate Report -Sale of potash to customers in China

ICL wishes to announce that on March 27th, 2012 it concluded signing contracts with several Chinese customers for the supply of 550,000 tons of potash during the second quarter of 2012. The contracts include an option for an additional quantity of 120,000 tons of potash. The price per ton is similar to the price recorded in the previous contracts with Chinese customers that were signed in the second half of 2011.

Sincerely,

Israel Chemicals Ltd.