



Press Release

Regulated information
March 22, 2012

Disclosure in accordance with the Royal Decree of January 30, 2001

Update on Share Repurchase Program 2012

Mechelen, March 22, 2012 – Telenet Group Holding NV (“Telenet” or “the Company”) (Euronext Brussels: TNET) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code:

Under the Share Repurchase Program 2012 as announced on February 16, 2012, the Company reports today that during the period from March 13 until March 21, 2012, the following transactions took place on the regulated market of NYSE Euronext Brussels:

| Date of repurchase | Number of shares | Average price | Highest Price | Lowest price | Total |
|--------------------|------------------|---------------|---------------|--------------|--------------|
| March 13, 2012 | 14,000 | € 29.9776 | € 30.170 | € 29.830 | € 419,686.40 |
| March 14, 2012 | 14,000 | € 30.0652 | € 30.180 | € 29.910 | € 420,912.80 |
| March 15, 2012 | 14,000 | € 29.7975 | € 29.985 | € 29.680 | € 417,165.00 |
| March 16, 2012 | 14,000 | € 29.7548 | € 29.890 | € 29.630 | € 416,567.20 |
| March 19, 2012 | 14,000 | € 29.8903 | € 30.035 | € 29.610 | € 418,464.20 |
| March 20, 2012 | 14,000 | € 30.1392 | € 30.470 | € 29.790 | € 421,948.80 |
| March 21, 2012 | 14,000 | € 30.4623 | € 30.630 | € 30.300 | € 426,472.20 |

The Company currently holds 577,344 own shares (previous update: 479,344 own shares), being 0.51 % of the total outstanding shares (previous update: 0.42 %).

All repurchased shares under the Share Repurchase Program 2012 (currently 356,992 own shares) will be cancelled by the Company.

This information is also available on our investor website <http://investors.telenet.be>.

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet for Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from our website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. Our Consolidated Annual Report 2010 and the Consolidated Half Year Financial Report 2011 have been made available on the investor relations pages of our website (investors.telenet.be).