



Second Quarter Financial Statistics

January 26, 2012

SAFE HARBOR STATEMENT

Our remarks today will be related to our expectations with regard to a number of activities in which the Company is engaged. Reliance should not be placed upon such forward-looking statements because they involve risks and uncertainties which may cause our actual results to differ materially from those which we are going to talk about or which we may imply. Those risks and uncertainties are discussed in our Forms 10-K and 10-Q filed with the Securities and Exchange Commission, (and in recent Press Releases which have been issued). We do not have any material non-public information that will be discussed today.

LSI Industries Inc.

Segment Net Sales

	2nd Qtr. FY 12		2 nd Qtr. FY 11
Lighting	\$53,526		\$47,506
Graphics	\$10,091		\$20,767
Elec. Comp.	\$4,215		\$5,277
All Other	\$942		\$1,255
Total	\$68,774		\$74,805

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Net Sales

	First Half FY 12		First Half FY 11
Lighting	\$102,697		\$95,952
Graphics	\$20,579		\$45,883
Elec. Comp.	\$8,619		\$9,841
All Other	\$2,374		\$2,980
Total	\$134,269		\$154,656

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	2 nd Qtr. FY 12		2 nd Qtr. FY 11
Lighting	\$2,832		\$2,194
Graphics	\$(868)		\$2,996
Elec. Comp.	\$689		\$1,804
All Other	\$(228)		\$(52)
Corp & Eliminations	\$(1,206)		\$(2,293)
Total	\$1,219		\$4,649

\$ in thousands; unaudited.

LSI Industries Inc.

Segment Operating Income

	First Half FY 12		First Half FY 11
Lighting	\$6,136		\$5,616
Graphics	\$(1,449)		\$7,822
Elec. Comp.	\$1,754		\$2,843
All Other	\$(367)		\$(367)
Corp & Eliminations	\$(2,677)		\$(4,643)
Total	\$3,397		\$11,271

\$ in thousands; unaudited.

LSI Industries Inc.

BALANCE SHEET DATA

	12/31/11	6/30/11
Cash & Investments	\$19,542	\$ 4,056
Receivables, net	\$41,060	\$44,974
Inventories, net	\$40,806	\$50,298
Goodwill & Intangible Assets	\$21,730	\$23,280
Debt	\$1,082	\$1,099
Shareholders' Equity	\$150,867	\$151,218

\$ in thousands; unaudited.

LSI Industries Inc.

Capital Expenditures, Depreciation & Amortization

	FY 2012 First Half	FY 2011 First Half
Capital Expenditures	\$1,677	\$2,913
Depreciation & Amortization	\$3,944	\$3,943

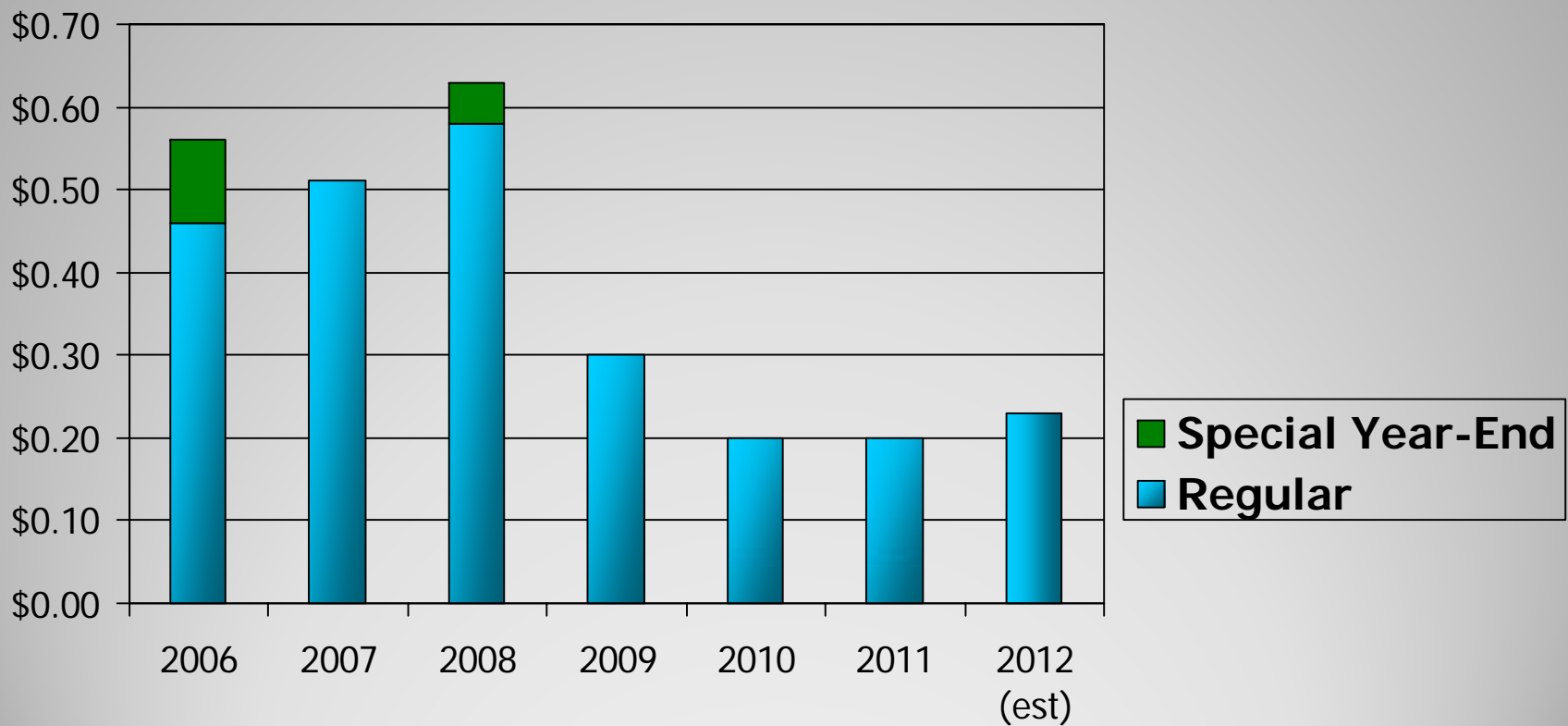
\$ in thousands; unaudited.

LSI Industries Inc.

CASH DIVIDEND ACTIONS

- **2nd Quarter cash dividend of \$0.06 per share
Payable February 14th to shareholders of
record on February 7th**
- **The indicated annual cash dividend rate
was increased from \$0.20 per share in fiscal
2011 to \$0.24 per share in fiscal 2012**

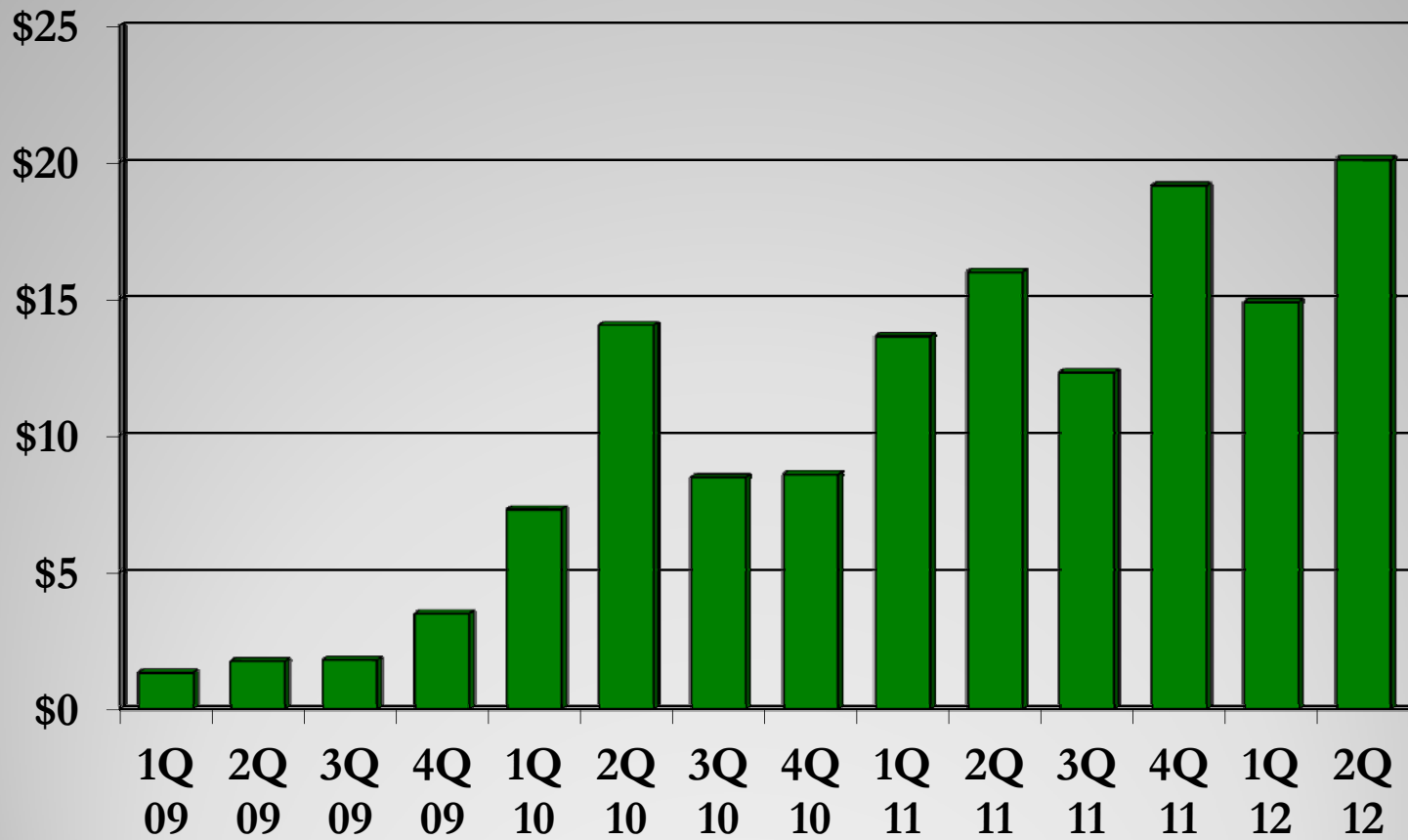
CASH DIVIDENDS PAID



\$ per share; dividends paid during the fiscal year; unaudited.

LSI Industries Inc.

LED Lighting Net Sales



\$ in millions; unaudited.

LSI Industries Inc.

Common Shares

The number of common shares outstanding as of the indicated balance sheet dates were:

December 31, 2011	24,032,587
June 30, 2011	24,047,485

The number of common shares used for the 1st Quarter diluted EPS calculation decreased 0.3% from the prior year.

	<u>2nd Quarter</u>	<u>First Half</u>
FY 2012	24,341,000	24,348,000
FY 2011	24,408,000	24,319,000