usg people

press release

USG People N.V. sets dividend for the 2011 financial year

Almere, 11 May 2012 – The Annual General Meeting of Shareholders of USG People N.V. held on 10 May 2012 approved the proposal to pay a (final) dividend for the 2011 financial year of € 0.17 per ordinary share with a nominal value of € 0.50. Shareholders may choose to take up the dividend fully in cash, subject to 15% dividend withholding tax, or fully in shares.

Shareholders have until 31 May 2012, 3.00 p.m. CET to specify, via their broker, their preference for either a cash or stock dividend. The number of dividend rights entitling shareholders to one new share in USG People N.V. will be determined after the close of trading on the NYSE Euronext Amsterdam stock exchange on 31 May 2012. The exchange ratio will be calculated based on the volume-weighted average price of all USG People N.V. shares listed on the NYSE Euronext Amsterdam stock exchange and traded on the exchange from 17 May 2012 to 31 May 2012, respectively, with the value of the stock dividend being about equal to the cash distribution. Dividend entitlements will not be tradable on the NYSE Euronext Amsterdam stock exchange.

The calendar of dates relating to the 2011 dividend is as follows:

14 May 2012	Shares quoted ex-dividend
16 May 2012	Dividend record date
17 May 2012 to 31 May 2012, 3.00 p.m. CET	Notification period for cash or stock dividend
31 May 2012 after trading hours	Determination of stock dividend exchange ratio
6 June 2012	Payment of cash dividend / delivery of shares

Shareholders are requested to instruct their broker to notify Kempen & Co N.V., Beethovenstraat 300, 1077 WZ Amsterdam, the Netherlands of their preference (by telefax +31 (0)20 348 95 49 or by e-mail: kas@kempen.nl) during the period from 17 May 2012 to 31 May 2012 before 3.00 p.m. CET.

The broker has until 3.00 p.m. CET on 31 May 2012 to transfer the dividend entitlements to Kempen & Co N.V. (payable to Euroclear Nederland Account 29183 NDC 106). If no preference is specified, the dividend will be distributed in stock.

Commission will be paid to affiliated institutions of the NYSE Euronext Amsterdam stock exchange for the exchange of dividend entitlements so that said exchange will be commission-free for the holders.

Payment of the dividend and distribution of shares following the exchange of dividend entitlements will start on 6 June 2012. If the dividend is distributed in shares, any remaining fraction will be paid out in cash based on the opening price of the USG People share on 1 June 2012.

For more information, please contact:
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Disclaimer
This press release is available in Dutch and English. In the event of ambiguities, the Dutch text shall prevail.

About USG People
With revenue of € 3.2 billion in 2011 USG People is one of the largest providers of HR services in Europe with established and recognisable national and international brands. Headquartered in the Dutch city of Almere, USG People is active in Belgium, France, Germany, Italy, Luxembourg, the Netherlands, Austria, Poland, Spain and Switzerland.

The brand portfolio of USG People comprises Start People (General Staffing) – Unique, Technicum, Secretary Plus, ASA,, Creyf's, Call IT, Vakcollege Groep (Specialist Staffing) – Legal Forces, USG Capacity, USG Energy, USG Financial Forces, USG HR Forces, USG Innotiv, USG Juristen, Control, ikki (Professionals).

USG People is listed on the NYSE Euronext Amsterdam stock exchange and is included in the Amsterdam Midcap Index (AMX).

For more information on USG People or any of its operating companies, please visit our website at www.usgpeople.com.