

Dollar Thrifty Automotive Group, Inc.



First Quarter 2012 Investment Highlights



NYSE SymbolDTG

52 Week Low/High.....\$50.94 / \$84.27

Company Profile

Dollar Thrifty Automotive Group, Inc. operates two value-priced rental car brands with a fleet of approximately 100,000 vehicles. The Company's strategy is to operate company-owned stores in the top 75 airport markets and in key leisure destinations in the United States and Canada while augmenting this geographic coverage by offering franchise opportunities in smaller markets in the U.S. and Canada and in all international markets. The Thrifty brand and the Dollar brand have been in the market since 1950 and 1965, respectively.

The Dollar and Thrifty brands represent a value-priced rental vehicle generally appealing to leisure customers, including foreign tourists, and to small businesses, government business and independent business travelers. As of December 31, 2011, Dollar and Thrifty had 586 locations in the U.S. and Canada of which 280 were company-owned stores and 306 were locations operated by franchisees.

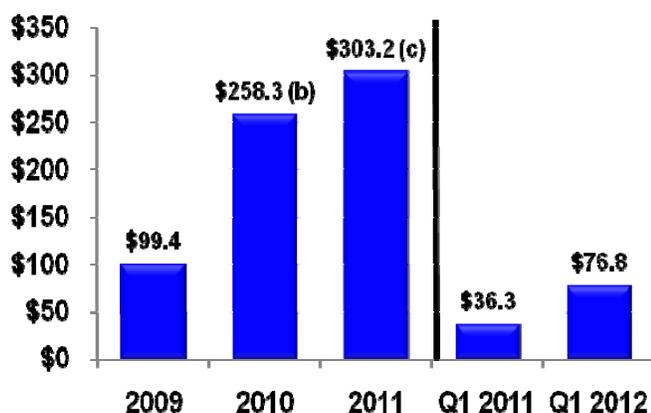
Selected Financial Results

Three Months Ended:

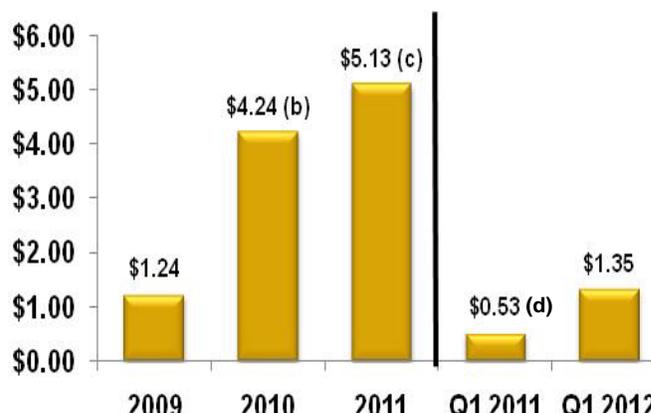
(\$ in thousands, except per share amounts)

	<u>3/31/2012</u>	<u>3/31/2011</u>
Total Revenues	\$356,274	\$348,347
Net Income	\$40,371	\$16,523
Diluted EPS	\$1.35	\$0.53
Corporate Adjusted EBITDA (a)	\$76,829	\$36,326

Corporate Adjusted EBITDA (a)
(in millions)



Non-GAAP EPS (a)

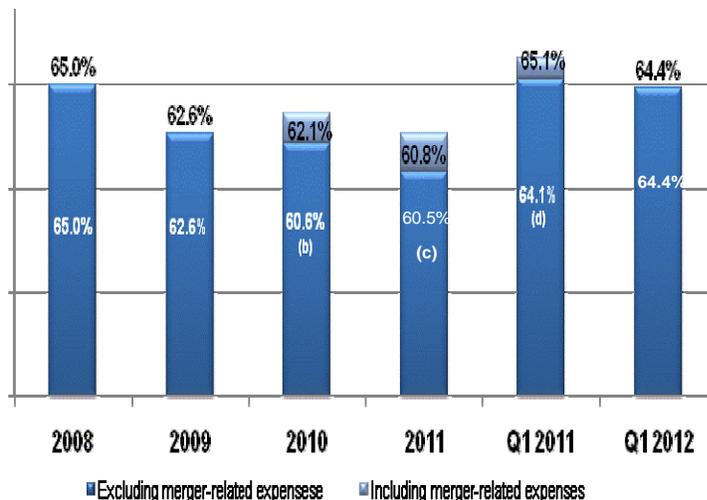


- (a) For reconciliations of Non-GAAP financial measures with the comparable GAAP financial measures, see the investor info section of our website at www.dtag.com.
- (b) Excludes impact of \$22.6 million of merger-related expenses.
- (c) Excludes impact of \$4.6 million of merger-related expenses.
- (d) Excludes impact of \$3.5 million in merger-related expenses.

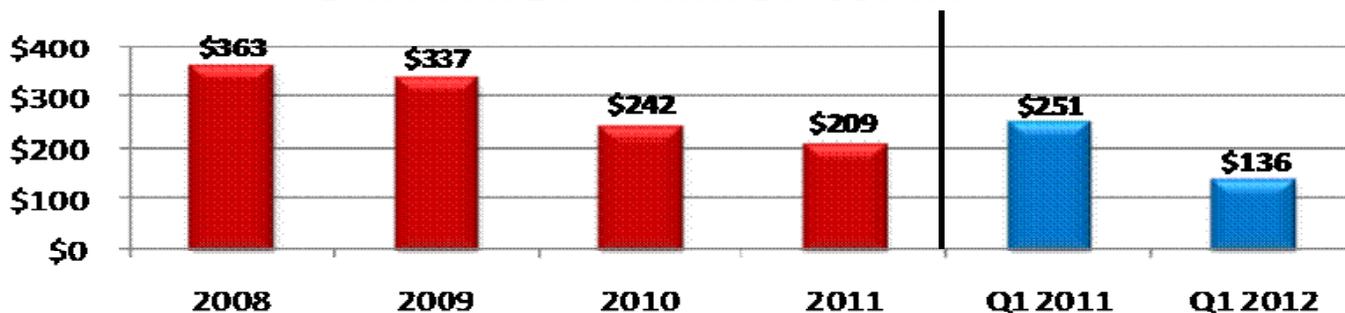
Selected Balance Sheet Data (In millions)

	March 31, 2012	December 31, 2011
	(unaudited)	
Cash and cash equivalents	\$ 492	\$ 509
Restricted cash and investments	214	353
Revenue-earning vehicles, net	1,756	1,468
Vehicle debt	1,473	1,400
Non-vehicle debt (corporate debt)	-	-
Stockholders' equity	655	608

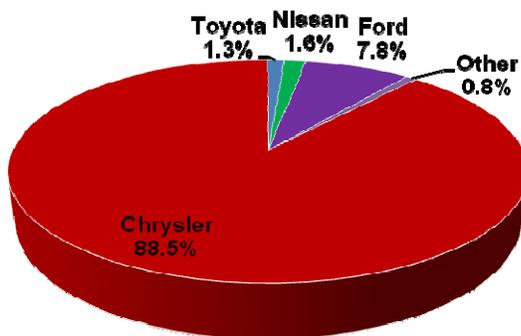
Operating Expense Ratio - % of Revenue (e)



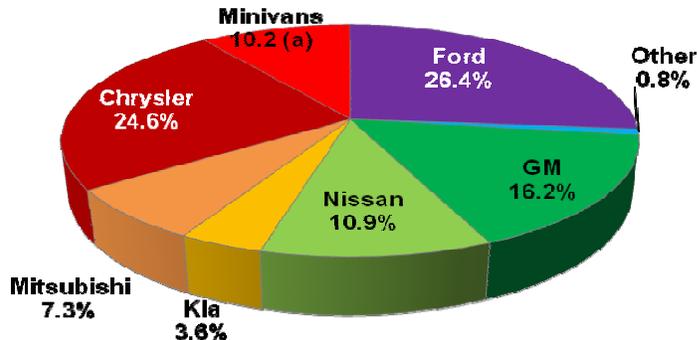
Fleet Cost Per Vehicle Per Month



2008 Manufacturer Purchase Mix



2012 Manufacturer Purchase Mix



- (a) Minivans predominately sourced through Chrysler
- (b) Excludes impact of \$22.6 million of merger-related expenses
- (c) Excludes impact of \$4.6 million of merger-related expenses
- (d) Excludes impact of \$3.5 million of merger-related expenses
- (e) For reconciliations of Non-GAAP financial measures with the comparable GAAP financial measures, see the investor info section of our website at www.dtag.com