TCS TeleCommunication Systems
Enabling Convergent Technologies®

Corporate Profile
May 2012

Secure & Highly Reliable Wireless Communications Technology

- *Secure Satellite and Other Wireless Communications, Cyber Security for Federal Government Agencies*
- *Location-Based Services, including Navigation, Social Apps and E9-1-1 for Wireless & VoIP Service Providers*

TeleCommunication Systems, Inc.

Tel 410.280.1001 • Fax 410.280.1048 • www.telecomsys.com

Maurice B. Tosé, Founder, Chairman & CEO

Tom Brandt, SVP & CFO • tbrandt@telecomsys.com

Investor Relations: Scott Liolios, President, Liolios Group, Inc.
Tel 949.574.3860 • TSYS@liolios.com

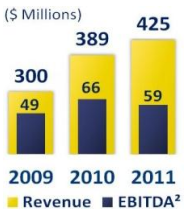
Stock Price & Volume: TSYS (NASDAQ GS)

Key Stats *(at Q1-12. Source: Yahoo! Finance, Capital IQ)*

Stock Price *(4/30/12)*	*$1.93*
52 Week Low/High	*$1.93 - $5.57*
Average Daily Trading Volume *(3 mo.)*	*377,941*
Shares Outstanding[1]	*57.6M*
Price/Sales *(ttm)*	*0.3x*
Price/Book *(mrq)*	*0.5x*
Public Float *(Shares est.)*	*47.0M*
Market Capitalization *at market price indicated above*	*$111.1M*
Enterprise Value	*$202.0M*
Enterprise Value/Revenue *(ttm)*	*0.4x*
Insider & Affiliate Holdings	*19%*
Institutional Holdings	56%
Fiscal Year End	*Dec. 31*
Employees	*1,500*

	FY 2011 *12/31/11*	Δ y/y *12/31/10*	Q1 2012 *3/31/12*	Δ y/y *3/31/11*
Revenue	*$425.4M*	*+9%*	*$100.0M*	*+11%*
EBITDA	*$59.0M*	*-11%*	*$11.5M*	*-25%*

	3/31/12	12/31/11
Cash	*$51.3M*	*$60.1M*
Debt	*$142.2M*	*$150.3M*
Total Assets	*$474.8M*	*$489.6M*
Total Liabilities	*$221.3M*	*$238.9M*



About TeleCommunication Systems (TCS)

TCS is a world leader in highly reliable and secure wireless communication technology. TCS provides end-to-end, secure, satellite-based solutions, including deployable ground terminals and precision components, field support, teleport and bandwidth access, and professional cyber security and IT services.

TCS is at the forefront of new mobile cloud computing services providing wireless applications for navigation, hyper-local search, asset tracking, social applications and telematics. For cellular networks around the world, TCS is a leader in text messaging and location-based services, including E9-1-1 call routing.

Recent News Highlights

April 26: Reported first quarter 2012 results

April 25: Acacia subsidiary granted exclusive rights to license & enforce TCS' Inter-Carrier Messaging patents

April 23: Enhanced Secure the Edge™ portfolio with new mobile security applications and services

Mar 14: TCS released software upgrade to its OS-IRIS platform, the first commercial offering of a Cisco-enabled IRIS managed satellite service

Mar 12: Selected by Diversified Communications for TCS OS-IRIS managed satellite services

2012 Management Guidance[2]

- Revenue $470M - $490M
- EBITDA $46M - $50M

Analyst Coverage *(See Important Disclaimer below)*

J.P. Morgan Securities, **Paul Coster -** Tel 212.622.6425
Noble Financial Group, **Mark Jordan -** Tel 314.687.1074
Northland Securities, **Mike Latimore -** Tel 404.386.0850
Raymond James, **Shyam Patil -** Tel 404.442.5842
RBC Capital Markets, **Daniel Meron -** Tel 212.428.6259
Stephens, **Tim Quillin -** Tel 501.377.8078
Wedbush Morgan, **Scott Sutherland -** Tel 213.688.4522

Top Institutional Holders *(12/31/11)*

Dimensional Fund Advisors: *2,984,669 shares*
BlackRock Fund Advisors: *2,895,178 shares*
S Squared Technology: *2,487,000 shares*
The Vanguard Group: *2,234,064 shares*
Putnam: *2,193,421 shares*
Thompson, Seigel & Walmsley: *2,008,133 shares*
LSV Asset Management: *1,997,717 shares*

Important Disclaimer: Any opinions, estimates or forecasts regarding TCS made by analysts listed herein are theirs alone and do not represent those of TCS or its management. TCS does not by its reference above imply its endorsement of or concurrence with such information, conclusions or recommendations. This list may not be complete and may change. This document is provided for informational purposes only; it should not be construed as an offer to buy or sell securities. No guarantee is made as to accuracy, completeness, or timeliness of this information, and it includes statements considered forward-looking under Federal Securities laws. Actual future results may differ materially from these statements according to factors included the company's Forms S1, S3, 8K, 10K and 10Q as filed with the SEC, which investors are encourage to read. Trademarks & Registered trademarks are property of their respective owners. Content © 2012 TeleCommunication Systems. [1]As of March 31, 2012. [2]Company guidance issued and effective only on April 26, 2012.