Lockheed Martin Corporation
Annual Meeting of Stockholders
Formal Business Report

The Corporation held its Annual Meeting of Stockholders on **April 26, 2012**. Of the 324,652,425 shares outstanding and entitled to vote (as of the March 1, 2012 record date), 299,245,782 shares were represented at the meeting, or a 92.17% quorum.

Votes required for passage: Each proposal required more than 50% of the "*shares voted*" for passage. The stockholders approved Proposals 1, 2 and 3 and rejected Proposal 4.

During the meeting, the stockholders:

Proposal 1: Elected the following eleven individuals to the Board of Directors to serve as directors until the 2012 Annual Meeting of Stockholders and until their successors have been duly elected and qualified.

VOTE TYPE	# SHARES VOTED	% SHARES VOTED
Nolan D. Archibald		
FOR	252,399,282	92.87%
AGAINST	19,386,761	7.13%
ABSTAIN	2,807,043	
BROKER NON-VOTES	24,652,023	
Rosalind G. Brewer		
FOR	262,808,444	96.68%
AGAINST	9,021,397	3.32%
ABSTAIN	2,763,918	
BROKER NON-VOTES	24,652,023	
David B. Burritt		
FOR	252,097,022	92.81%
AGAINST	19,528,865	7.19%
ABSTAIN	2,967,872	
BROKER NON-VOTES	24,652,023	
James O. Ellis, Jr.		
FOR	267,466,371	98.43%
AGAINST	4,265,543	1.57%
ABSTAIN	2,861,845	
BROKER NON-VOTES	24,652,023	

Thomas J. Falk

FOR	267,392,685	98.47%
AGAINST	4,162,690	1.53%
ABSTAIN	3,037,896	
BROKER NON-VOTES	24,652,023	

Gwendolyn S. King

FOR	263,477,128	96.99%
AGAINST	8,183,594	3.01%
ABSTAIN	2,932,912	
BROKER NON-VOTES	24,652,023	

James M. Loy

FOR	254,049,382	93.49%
AGAINST	17,696,175	6.51%
ABSTAIN	2,838,202	
BROKER NON-VOTES	24,662,023	

Douglas H. McCorkindale

FOR	249,730,345	91.90%
AGAINST	22,016,598	8.10%
ABSTAIN	2,846,816	
BROKER NON-VOTES	24,652,023	

Joseph W. Ralston

FOR	254,737,432	93.74%
AGAINST	17,009,824	6.26%
ABSTAIN	2,846,503	
BROKER NON-VOTES	24,652,023	

Anne Stevens

FOR	250,346,283	92.07%
AGAINST	21,576,084	7.93%
ABSTAIN	2,671,179	
BROKER NON-VOTES	24,652,023	

Robert J. Stevens

FOR	266,450,865	97.80%
AGAINST	5,980,033	2.20%
ABSTAIN	2,162,861	
BROKER NON-VOTES	24,652,023	

Proposal 2: Ratified the Appointment of Ernst & Young LLP as Independent Auditors.

VOTE TYPE	# SHARES VOTED	% SHARES VOTED
FOR	292,108,322	98.14%
AGAINST	5,544,519	1.86%
ABSTAIN	1,592,941	

Proposal 3: Approved the Compensation of our Named Executive Officers (on an advisory basis).

VOTE TYPE	# SHARES VOTED	% SHARES VOTED
FOR	176,775,635	68.10%
AGAINST	82,822,381	31.90%
ABSTAIN	14,995,743	
BROKER NON-VOTES	24,652,023	

Proposal 4: Rejected the Stockholder Proposal to Adopt a Policy that Requires the Board Chairman to be an Independent Director.

VOTE TYPE	# SHARES VOTED	% SHARES VOTED
FOR	99,352,425	36.94%
AGAINST	169,576,894	63.06%
ABSTAIN	5,664,073	
BROKER NON-VOTES	24,652,023	

Note: Share totals and percentages reflected in this report have been rounded.