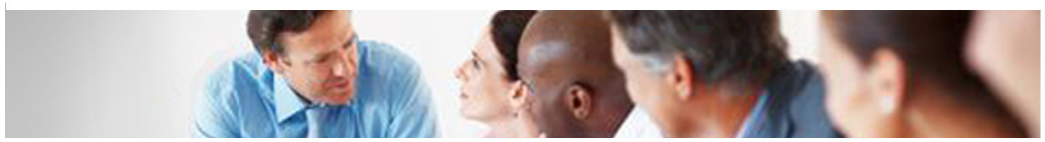
INGRAM MICRO®
Partner Smart™

Earnings Presentation

First Quarter 2012

Ended March 31, 2012
Reported April 26, 2012



Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

Forward-Looking Statement

- Certain comments made in this presentation may be characterized as forward looking under the Private Securities Litigation Reform Act of 1995.
- Those statements involve a number of factors that could cause actual results to differ materially from these forward looking statements.
- Additional information concerning these factors is contained in the Company's 2011 Annual Report on Form 10-K under "Item 1A" and in future filings with the SEC. Copies are available from the SEC, the Company web site, or Ingram Micro Investor Relations.

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

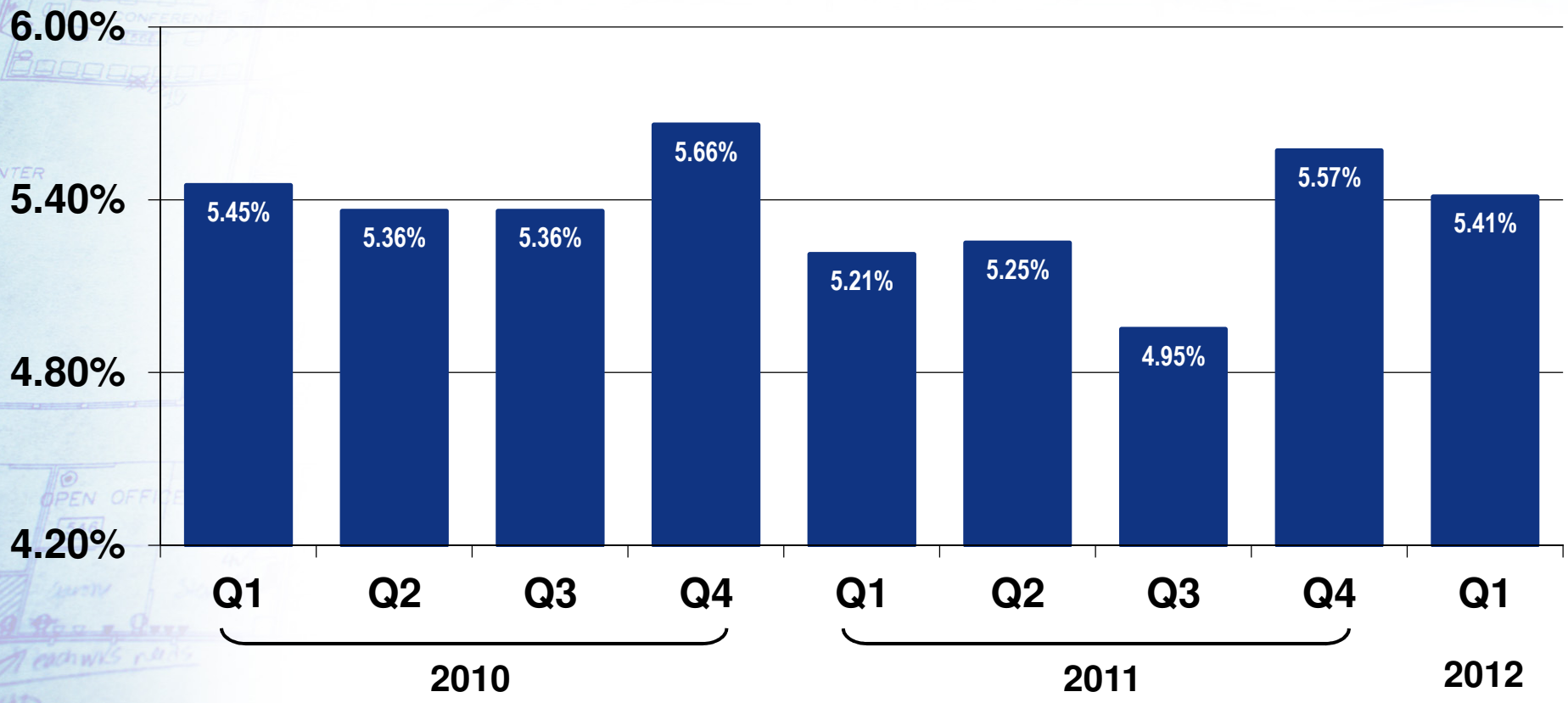
Sales

($U.S. Millions)	Q1 12	Q1 11	YOY
North America	$3,607	$3,507	3%
Europe	$2,647	$2,876	-8%
Asia-Pacific	$1,950	$1,934	1%
Latin America	$432	$407	6%
Total Worldwide	$8,635	$8,724	-1%

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

INGRAM MICRO® Partner Smart™

Gross Margin



Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

INGRAM MICRO® Partner Smart™

Operating Expense

($U.S. Millions)	Q1 12[1]	% of Revenues	Q1 11[1]	% of Revenues
Operating Expense	$363.5	4.21%	$354.0	4.06%

(1) Q1 12 includes expense of $3.1 million, or 4 bps of worldwide sales, associated with the transition of the company's CEO and implementation of various cost-cutting initiatives during the quarter; Q1 11 includes a benefit of $5 million, or 6 bps of worldwide sales, for a release of certain bad debt reserves in North America.

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

INGRAM MICRO® Partner Smart™

Operating Income

($U.S. Millions)		North America	Europe	Asia-Pacific	Latin America	Stock-based Compensation	WW Total
Q1 12[1]	Operating Income	$69.6	$22.0	$14.4	$7.4	$(9.4)	$104.1
	% of Revenue	1.93%	0.83%	0.74%	1.72%	-	1.20%
Q1 11[1]	Operating Income	$59.1	$32.1	$8.2	$6.3	$(5.7)	$100.1
	% of Revenue	1.69%	1.12%	0.42%	1.54%	-	1.15%

(1) Q1 12 includes expense of $3.1 million, or 4 bps of worldwide sales, associated with the transition of the company's CEO and implementation of various cost-cutting initiatives during the quarter; Q1 11 includes a benefit of $5 million, or 6 bps of worldwide sales, for a release of certain bad debt reserves in North America.

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

INGRAM MICRO® Partner Smart™

Net Income

($U.S. Millions, except per share data)	Q1 12[1]	Q1 11
Net Income	$90.0	$56.3
EPS	$0.58	$0.34

(1) Q1 12 net income includes an aggregate benefit of approximately $0.15 per diluted share, for the following items: (a) a net discrete tax benefit of $28.5 million, or $0.18 per diluted share, substantially all of which relates to the write-off of the historical tax basis the company has maintained in one of its Latin American subsidiary holding companies, which was realized in the quarter; (b) a negative impact from charges totaling $3.1 million pretax, or $0.01 per diluted share, in costs associated with the transition of the company's chief executive officer and implementation of various cost-cutting initiatives during the quarter; and (c) losses of $4.8 million pretax, or $0.02 per diluted share, due to the foreign-currency translation impact on Euro-based inventory purchases in our pan-European entity, which designates the United States dollar as its functional currency.

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

INGRAM MICRO® Partner Smart™

Summary Balance Sheet

($U.S. Millions)	Mar 31 '12	Apr 2 '11	Dec 31 '11
Cash	$991	$1,019	$891
Accounts Receivable	$3,881	$3,742	$4,465
Inventory	$3,180	$3,027	$2,942
Accounts Payable	$4,626	$4,034	$4,893
Debt	$388	$657	$392
Total Stockholders' Equity	$3,436	$3,396	$3,273

Total Debt/Capital Ratio(1)	10%	16%	11%

(1) Debt/Capitalization Ratio is equal to Total Debt/Total Capitalization (Debt plus Equity).

INGRAM MICRO® Partner Smart™

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

Working Capital Metrics

Quarter-end calculation	Mar 31 ’12	Apr 2 ’11	Dec 31 ’11
DSO(1)	41	39	41
DIO(1)	35	33	28
DPO(1)	51	44	47
Working Capital Days	25	28	22
Inventory Turns	10x	11x	13x

(1) DSO: Accounts Receivables Days of Sales Outstanding; DIO: Days of Inventory Outstanding; DPO: Days of Accounts Payable Outstanding

INGRAM MICRO® Partner Smart™

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.

INGRAM MICRO®

Partner Smart™

Proprietary information of Ingram Micro Inc. — Do not distribute or duplicate without Ingram Micro's express written permission.