

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I **Reporting Issuer**

Part II **Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On May 9, 2011, DHT Holdings, Inc. ("DHT") paid out pro-rata cash distributions of \$0.10 per share to its shareholders of record as of April 29, 2011. DHT did not have current or accumulated earnings and profits ("E&P"), for U.S. tax purposes, in 2011, and as a result, the full amount of the distributions are nontaxable returns of capital, reducing shareholders' adjusted bases in their DHT common stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each shareholder will reduce his or her adjusted basis in his or her stock by \$0.10 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Since DHT does not have current or accumulated E&P, the full amount of the distributions made are returns of capital, reducing each shareholder's adjusted basis by a corresponding amount.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 301(c)(2).

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No.

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year for the cash distribution is 2011.

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ▶ [Handwritten Signature] Date ▶ 1/20/12
 Print your name ▶ ERIK VBOE Title ▶ CFD

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Scott J Ferretti</u>	<u>[Handwritten Signature]</u>	<u>1/19/12</u>		<u>P00612168</u>
	Firm's name ▶ <u>Cravath, Swaine & Moore LLP</u>	Firm's EIN ▶ <u>13-5015405</u>		Phone no. ▶ <u>(212) 474-1000</u>	
Firm's address ▶ <u>825 Eighth Avenue, Worldwide Plaza, New York NY, 10019</u>					