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## **AIG ANNOUNCES U.S. DEPARTMENT OF THE TREASURY PRICING OF OFFERING TO SELL SHARES OF AIG COMMON STOCK**

NEW YORK, March 8, 2012 – American International Group, Inc. (NYSE: AIG) today announced that the U.S. Department of the Treasury (Treasury) has priced an offering of 206,896,552 shares of its AIG common stock at \$29.00 per share.

In connection with Treasury’s offering and as permitted by the previously announced authorization by the AIG Board of Directors, AIG has agreed to purchase 103,448,276 shares of AIG common stock in the offering at the public offering price for an aggregate purchase amount of approximately \$3.0 billion.

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This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In particular, no assurance can be given that the offering will be completed. These forward-looking statements reflect AIG’s current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Except for AIG’s ongoing obligation to disclose material information as required by federal securities laws, it does not intend to provide an update concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date hereof.

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American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 130 countries. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo’s Stock Exchange.

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