

NEWS BULLETIN

RE: CLAIRE'S STORES, INC.

2400 WEST CENTRAL ROAD, HOFFMAN ESTATES, ILLINOIS 60192

Claire's Stores, Inc. Announces

Issuance of \$400 Million of 9.00% Senior Secured First Lien Notes Due 2019

CHICAGO, February 28, 2012. Claire's Stores, Inc. (the "Company") today announced the closing of the previously-announced offering of \$400 million aggregate principal amount of 9.00% senior secured first lien notes due 2019 (the "Notes") by Claire's Escrow Corporation (the "Escrow Issuer"), a wholly-owned first-tier subsidiary of the Company, created solely to issue the Notes. The Notes were issued at par.

The Escrow Issuer will merge with and into the Company upon the availability of the Company's financial statements for the fiscal year ended January 28, 2012 demonstrating compliance with certain existing debt covenants. Upon the merger, the Notes will be guaranteed by all of the Company's direct or indirect wholly-owned domestic restricted subsidiaries and secured on a first-priority basis by substantially all of the assets of the Company and the guarantors. The security interests will rank equally with those securing the Company's senior secured credit facility. If the merger does not occur by April 2, 2012, the Notes will be redeemed at par plus all accrued but unpaid interest through the date of redemption.

The Company intends to use the net proceeds of the offering of the Notes to reduce outstanding indebtedness under the Company's current credit facility.

The Notes were offered only to "qualified institutional buyers" in reliance on Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and outside the United States only to non-U.S. persons in reliance on Regulation S under the Securities Act. The Notes have not been and will not be registered under the Securities Act or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of any of the Notes in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Forward-looking Statements:

This press release contains various "forward-looking statements" which represent the Company's current expectations or beliefs with respect to future events. Statements that are not historical are considered forward-looking statements. These forward-looking statements are based on the information available to, and the expectations and assumptions deemed reasonable by the Company at the time this press release is issued. Although the Company believes that the assumptions underlying such statements are reasonable, it can give no assurance that any future results or events discussed in these statements will be achieved. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated. A description of such risks are included in the Company's Annual Report on Form 10-K for the fiscal year ended January 29, 2011 filed with the SEC on April 21, 2011, and the Company's other filings with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events or circumstances.

Contact Information:

J. Per Brodin, Executive Vice President and Chief Financial Officer

Phone: (954) 433-3900, Fax: (954) 442-3999 or E-mail, investor.relations@claires.com