AES
the power of being global

Fact Sheet

December 2011

Introduction

The AES Corporation (NYSE: AES) is a Fortune 200 global power company. We provide affordable, sustainable energy to 27 countries through our diverse portfolio of distribution businesses as well as thermal and renewable generation facilities. Our workforce of 27,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2011 revenues were $17 billion and we own and manage $45 billion in total assets. To learn more, please visit www.aes.com.

Basic Facts

Businesses in 27 Countries on 5 Continents

44,216 MW Generation capacity in operation
2,342 MW Generation capacity under construction

Generation Segment (22 Countries, 5 Continents)

33,814 MW Generation capacity in operation
2,080 MW Generation capacity under construction

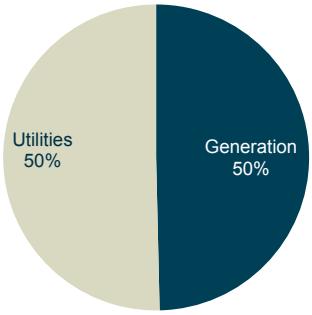
Utilities Segment (6 Countries, 5 Continents)

13 Distribution businesses in operation
8,452 MW Generation capacity operated at distribution businesses

Renewables & Other Initiatives (8 Countries, 3 Continents)

1,799 MW Wind generation capacity in operation
156 MW Wind generation capacity under construction
151 MW Solar generation capacity in operation
106 MW Solar generation under construction

2011 Revenue by Line of Business ($17,274 million)



Recent Financial History ($ in Millions)	2011	2010	2009
Revenues	$ 17,274	$ 15,828	$ 13,440
Net Income	$ 1,530	$ 1,059	$ 1,755
Total Assets	$ 45,333	$ 40,511	$ 39,535

Capacity by Geography/Category [1]	Gross MW			Proportional MW by AES % Ownership		
	In Operation	Under Construction	Total	In Operation	Under Construction	Total
Latin America	12,616	270	12,886	8,030	192	8,222
North America	15,756	394	16,150	15,179	39	15,218
Europe, Middle East & Asia	12,581	1,200	13,781	8,225	611	8,836
Africa	1,316	216	1,532	851	120	971
AES Wind Generation [2,3]	1,799 [2,3]	156 [2]	1,955 [2,3]	1,470 [2,3]	133 [2]	1,603 [2,3]
AES Solar [4]	151	106	256	76	53	129
Total Generation Capacity	**44,218**	**2,342**	**46,560**	**33,831**	**1,148**	**34,979**

Capacity by Fuel Type [1]	Gross MW			Proportional MW by AES % Ownership		
	In Operation	Under Construction	Total	In Operation	Under Construction	Total
Coal	16,052	1,470	17,522	13,217	802	14,019
Gas	15,775	610	16,385	13,446	159	13,605
Hydro	8,259	0	8,259	3,726	0	3,726
Oil	862	0	862	771	0	771
Wind [3]	1,799 [3]	156	1,955 [3]	1,470 [3]	133	1,603 [3]
Pet Coke	620	0	620	616	0	616
Diesel	669	0	669	484	0	484
Biomass & Landfill Gas	30	0	30	23	0	23
Solar	151	106	256	76	53	129
Total Generation Capacity	**44,218**	**2,342**	**46,560**	**33,831**	**1,148**	**34,979**

[1] Includes all Generation segment power plants owned by AES or operated under management agreements, and under construction.
[2] AES Wind Generation is part of the North America region.
[3] Includes 1,156 MW wind generation in the U.S., which AES owns together with third party tax equity investors with variable ownership interests. The tax equity investors receive a portion of the economic attributes of the facilities, including tax attributes, that vary over the life of the projects. The proceeds from the issuance of tax equity are recorded as Minority Interest in the Company's consolidated balance sheet.
[4] AES Solar is a Joint Venture with Riverstone Holdings.

Latin America

Generation

Business	Location	Fuel	Gross MW	Proportional MW	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
Alicura	Argentina	Hydro	1,050	1,040	2000		Various customers
Gener - TermoAndes	Argentina	Gas/Diesel	643	454	2000	2026/Short-term	Gener/Various customers
Los Caracoles [1]	Argentina	Hydro	125	0	2009	2019	Energia Provincial Sociedad del Estado (EPSE)
Paraná-GT	Argentina	Gas/Diesel	845	837	2001	Short-term	Various customers
Quebrada de Ullum [1]	Argentina	Hydro	45	0	2004		Various customers
Rio Juramento - Cabra Corral	Argentina	Hydro	102	101	1995		Various customers
Rio Juramento - El Tunal	Argentina	Hydro	10	10	1995		Various customers
San Juan - Sarmiento	Argentina	Gas/Diesel	33	33	1996	Short-term	Various customers
San Juan - Ullum	Argentina	Hydro	45	45	1996		Various customers
San Nicolás	Argentina	Coal/Gas/Oil	675	668	1993	Short-term	Various customers
Tietê [2]	Brazil	Hydro	2,659	638	1999		Eletropaulo
Uruguaiana	Brazil	Gas	639	294	2000	2010-2020	Companhia Estadual de Energia Elétrica /Rio Grande Energia S.A./Eletropaulo/AES Sul
Gener - Electrica Angamos	Chile	Coal	545	385	2011	2026-2029	Minera Escondida/Minera Spence
Gener - Electrica Santiago [3]	Chile	Gas/Diesel	479	339	2000		
Gener - Electrica Ventanas [4]	Chile	Coal	272	193	2010	2025	Gener
Gener - Gener [5]	Chile	Hydro/Coal/Diesel/ Biomass	1,003	709	2000	2011-2024	Various customers
Gener - Guacolda [6]	Chile	Coal/Pet Coke	608	214	2000	2011-2025	Various customers
Gener - Norgener	Chile	Coal/Pet Coke	277	196	2000	2013-2017	Minera Escondida/SQM Nitratos/SQM Salar
Chivor	Colombia	Hydro	1,000	707	2000	Short-term	Various customers
Andres	Dominican Republic	Gas	319	319	2003	2018	Ede Este/Non-regulated users/ Linea Clave (Domestic retail gas company)
Itabo [7]	Dominican Republic	Coal	295	147	2000	2016	Ede Este/ Ede Sur/Ede Norte/ Quitpe
Los Mina	Dominican Republic	Gas	236	236	1996	2016	Ede Este
AES Nejapa	El Salvador	Landfill Gas	6.3	6.3	2011	2035	CAESS
Bayano	Panama	Hydro	260	127	1999	2011-2018	Electra Noreste/ Edemet/ Edechi/other customers
Changuinola	Panama	Hydro	223	223	2011	2020	AES Panama
Chiriqui - Esti	Panama	Hydro	120	59	2003	2011-2018	Electra Noreste/ Edemet/ Edechi/other customers
Chiriqui - La Estrella	Panama	Hydro	48	24	1999	2011-2018	Electra Noreste/ Edemet/ Edechi/other customers
Chiriqui - Los Valles	Panama	Hydro	54	26	1999	2011-2018	Electra Noreste/ Edemet/ Edechi/other customers
			12,616	**8,030**			

[1] AES operates these facilities through management or operations and maintenance agreements and owns no equity interest in these businesses.
[2] Tietê plants: Água Vermelha, Bariri, Barra Bonita, Caconde, Euclides da Cunha, Ibitinga, Limoeiro, Mog-Guaçu, Nova Avanhandava, Promissão, and Sao Joaquim.
[3] Gener - Electrica Santiago plants: Nueva Renca and Renca.
[4] Gener - Electrica Ventanas plant: Nueva Ventanas.
[5] Gener - Gener plants: Alfalfal, Constitución, Laguna Verde, Laguna Verde Turbogas, Laja, Los Vientos, Maitenes, Queltehues, San Francisco de Mostazal, Santa Lidia, Ventanas, and Volcan.
[6] Gener - Guacolda plants: Guacolda 1, Guacolda 2, Guacolda 3 and Guacolda 4.
[7] Itabo plants: Itabo Complex (two coal-fired steam turbines and one gas-fired steam turbine).

Generation Under Construction

Business	Location	Fuel	Gross MW	Proportional MW	Expected Year of Commerical Operation	Contract Expiration Date	Customers
Campiche	Chile	Coal	270	192	2013		Gener
			270	**192**			

Utilities

Business	Location	Type	Approx. Number of Customers Served as of 12/31/2011	Approx. GWh Sold in 2011	AES Equity Interest (Percent, Rounded)	Date of Acquisition
Eletropaulo	Brazil	Distribution	6,348,000	36,817	16	1998
Sul	Brazil	Distribution	1,260,000	8,223	100	1997
CAESS	El Salvador	Distribution	516,000	2,060	75	2000
CLESA	El Salvador	Distribution	304,000	786	64	1998
DEUSEM	El Salvador	Distribution	62,000	108	74	2000
EEO	El Salvador	Distribution	229,000	476	89	2000
			8,719,000	**48,470**		

North America

Generation

Business	Location	Fuel	Gross MW	Proportional MW	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
Mérida III	Mexico	Gas	484	266	2000	2025	Comision Federal de Electricidad
Termoelectrica del Golfo (TEG)	Mexico	Pet Coke	230	228	2007	2027	CEMEX
Termoelectrica del Peñoles (TEP)	Mexico	Pet Coke	230	228	2007	2027	Penoles
Trinidad	Trinidad	Gas	394	39	2011		
Southland - Alamitos	USA - CA	Gas	2,047	2,047	1998	2018	JP Morgan
Southland - Huntington Beach	USA - CA	Gas	430	430	1998	2011/2018	JP Morgan
Southland - Redondo Beach	USA - CA	Gas	1,376	1,376	1998	2018	JP Morgan
Hawaii	USA - HI	Coal	203	203	1992	2022	Hawaiian Electric Co.
Warrior Run	USA - MD	Coal	205	205	2000	2030	First Energy
Red Oak	USA - NJ	Gas	832	832	2002	2022	TAQA Gen X LP [1]
Shady Point	USA - OK	Coal	360	360	1991	2013	Oklahoma Gas & Electric
Beaver Valley	USA - PA	Coal	125	125	1985	2016	West Penn Power Co.
Ironwood	USA - PA	Gas	710	710	2001	2021	PPL
Puerto Rico	USA - PR	Coal	454	454	2002	2027	Puerto Rico Electric Power Authority
Deepwater	USA - TX	Pet Coke	160	160	1986	Short-term	Various customers
			8,240	**7,663**			

[1] JP Morgan is the guarantor behind the tolling agreement.

Generation Under Construction

Business	Location	Fuel	Gross MW	Proportional MW	Expected Year of Commerical Operation	Contract Expiration Date	Customers
Trinidad [1]	Trinidad	Gas	394	39	2012		
			394	**39**			

[1] Trinidad Unit 1 came on-line during Q3 2011.

Utilities

Business	Location	Type	Gross MW	Proportional MW	Approx. Number of Customers Served as of 12/31/2011	Approx. GWh Sold in 2011	Date of Acquisition
IPL [1]	USA - IN	Integrated	3,699	3,699	470,000	15,647	2001
DP&L [2]	USA - OH	Integrated	3,817	3,817	500,000	1,243 [3]	2011
			7,516	**7,516**	**970,000**	**16,890**	

[1] IPL plants: Eagle Valley, Georgetown, Harding Street and Petersburg.

[2] DP&L wholly-owned plants: Hutchings, Tait Units 1-3 and diesels, Yankee Street, Yankee Solar, Monument and Sidney. DP&L jointly-owned plants: Beckjord Unit 6, Conesville Unit 4, East Bend Unit 2, Killen, Miami Fort Units 7 & 8, Stuart and Zimmer. In addition to the above, DP&L, also owns a 4.9% equity ownership in OVEC, an electric generating company. OVEC has two plants in Cheshire, Ohio and Madison, Indiana with a combined generation capacity of approximately 2,655 MW. DP&L's share of this generation capacity is approximately 111 MW. DPLE plants: Tait Units 4-7 and Montpelier Units 1-4.

[3] For the period November 28, 2011 (acquisition) through December 31, 2011.

Europe, Middle East & Asia

Generation

Business	Location	Fuel	Gross MW	Proportional MW	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
Maritza	Bulgaria	Coal	670	670	2011	2026	Natsionalna Elektricheska
Chengdu	China	Gas	50	18	1997	2012	Chengdu Power Bureau
Cili	China	Hydro	25	13	1994	Short-term	Zhangjiajie Electricity Power Bureau
JHRH [1]	China	Hydro	379	72	2010	Short-term	Various Customers
Yangcheng	China	Coal	2,100	525	2001	2016	Jiangsu Power
Tisza II	Hungary	Gas/Oil	900	900	1996	Short-term	MAVIR
OPGC	India	Coal	420	206	1998	2026	GRID Corporation Ltd.
Amman East	Jordan	Gas	380	141	2009	2033-2034	National Electric Power Company
Shulbinsk HPP [2]	Kazakhstan	Hydro	702	0	1997	Short-term	Various Customers
Sogrinsk CHP	Kazakhstan	Coal	301	301	1997	Short-term	Various Customers
Ust - Kamenogorsk HPP [2]	Kazakhstan	Hydro	331	0	1997	Short-term	Various Customers
Ust - Kamenogorsk CHP	Kazakhstan	Coal	1,354	1,354	1997	Short-term	Various Customers
Elsta	Netherlands	Gas	630	315	1998	2018	Dow Benelux, Delta Nutsbedrijven, Essent Energy
Masinloc	Philippines	Coal	660	607	2008	Short-term	Various Customers
Cartagena [3]	Spain	Gas	1,199	851	2006	2028	GDF Suez
Kelanitissa	Sri Lanka	Diesel	168	151	2003	2023	Ceylon Electricity Board
Damlapinar [4]	Turkey	Hydro	16	8	2010		
Girlevik II-Mercan	Turkey	Hydro	12	6	2007	2021	TETAS
Kepezkaya [4]	Turkey	Hydro	28	14	2010		
Yukari-Mercan	Turkey	Hydro	14	7	2007	Short-term	Various Customers
Kumkoy [4]	Turkey	Hydro	18	9	2011		
Bursa [5]	Turkey	Gas	156	77	2011		TEIAS
Kocaeli [5]	Turkey	Gas	158	78	2011	2012	Pirelli, Celikord, TEIAS
Istanbul (Koc University) [5]	Turkey	Gas	2	1	2011		Koc University, BEDAS
Ballylumford	United Kingdom	Gas	1,246	1,246	2010		
Kilroot [6]	United Kingdom	Coal/Oil	662	655	1992	2024	Northern Ireland Electricity
			12,581	**8,225**			

[1] Jianghe Rural Electrification Development Co. Ltd.
[2] AES operates these facilities under concession agreements until 2017.
[3] Signed agreement to sell 80% of our interest to GDF Suez in October 2011. GDF Suez has the option to buy the remaining 20% interest in 2013.
[4] Joint Venture with I.C. Energy.
[5] Joint Venture with Koc Holding.
[6] Includes Kilroot OCGT.

Generation Under Construction

Business	Location	Fuel	Gross MW	Proportional MW	Expected Year of Commerical Operation	Contract Expiration Date	Customers
Mong Duong II	Vietnam	Coal	1,200	611	2015		
			1,200	**611**			

Africa

Generation

Business	Location	Fuel	Gross MW	Proportional MW	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
Dibamba	Cameroon	Heavy Fuel Oil	86	48	2009		SONEL
Ebute	Nigeria	Gas	294	279	2001	2015	Power Holdings Company of Nigeria
			380	**327**			

Generation Under Construction

Business	Location	Fuel	Gross MW	Proportional MW	Expected Year of Commerical Operation	Contract Expiration Date	Customers
Kribi	Cameroon	Gas	216	120	2013		
			216	**120**			

Utilities

Business	Location	Type	Gross MW	Proportional MW	Approx. Number of Customers Served as of 12/31/2011	Approx. GWh Sold in 2011	Date of Acquisition
SONEL [1]	Cameroon	Integrated	936	524	660,484	3,345	2001
			936	**524**	**660,484**	**3,345**	

[1] SONEL plants: Bafoussam, Bassa, Djamboutou, Edéa, Lagdo, Limbé, Logbaba I, Logbaba II, Oyomabang I, Oyomabang II and Song Loulou, and other small remote network units.

Business	Location	Type	Approx. Number of Customers Served as of 12/31/2011	Approx. GWh Sold in 2011	AES Equity Interest (Percent, Rounded)	Date of Acquisition or Management Agreement
Eastern Kazakhstan REC [1,2]	Kazakhstan	Distribution	459,000	3,444	0	1999
Ust-Kamenogorsk Heat Nets [1,3]	Kazakhstan	Distribution	96,000	0	0	1998
Kievoblenergo	Ukraine	Distribution	874,235	5,079	89	2001
Rivneenergo	Ukraine	Distribution	408,639	2,339	84	2001
			1,837,874	**10,862**		

[1] AES operates these businesses through management agreements and owns no equity interest in these businesses. In November 2011, AES sent notification to the Kazakhstan Government regarding the early termination of the management agreement for these companies. Transfer of management rights to the Kazakhstan Government should be completed within 180 days.

[2] Shygys Energo Trade, a retail electricity company is 100% owned by Eastern Kazakhstan REC and purchases distribution service from Eastern Kazakhstan REC and electricity in the wholesale electricity market and resells to the distribution customers of Eastern Kazakhstan REC.

[3] Ust-Kamenogorsk Heat Nets provide transmission, and distribution of heat, with a total heat generating capacity of 224 Gcal.

AES Wind Generation[1]

Generation

Business	Location	Fuel	Gross MW	Proportional MW	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customers
St. Nikola	Bulgaria	Wind	156	139	2010	2024	Nat'l Electricity Co.
Chen Qi [2]	China	Wind	50	24	2012	2048	Mengdong Power Company
Dong Qi [2]	China	Wind	50	24	2010	2048	Mengdong Power Company
Huanghua I [2]	China	Wind	50	24	2009	2032	Hebei Provincial Power Company
Huanghua II [2]	China	Wind	50	24	2010	2032	Hebei Provincial Power Company
Hulunbeier [2]	China	Wind	50	24	2008	2046	Mengdong Power Company
InnoVent [3]	France	Wind	75	22	2003-2009	Various	EDF
St. Patrick	France	Wind	35	35	2010	2024	EDF
North Rhins	Scotland	Wind	22	22	2010	2024	E.ON UK Ltd
Altamont	USA - CA	Wind	40	40	2005	2015 & 2016	Pacific Gas & Electric/The City of Santa Clara
Mountain View I & II [4]	USA - CA	Wind	67	67	2008	2021	Southern California Edison
Palm Springs	USA - CA	Wind	30	30	2005	2015	Southern California Edison
Tehachapi	USA - CA	Wind	38	38	2006	2015	Southern California Edison
Storm Lake II [4]	USA - IA	Wind	78	78	2007	2018 & 2033	Alliant Energy
Lake Benton I [4]	USA - MN	Wind	106	106	2007	2028	Xcel Energy
Condon [4]	USA - OR	Wind	50	50	2005	2022	Bonneville Power Administration
Armenia Mountain [4]	USA - PA	Wind	101	101	2009	2024	Delmarva & ODEC
Buffalo Gap I [4]	USA - TX	Wind	121	121	2006	2021	Direct Energy
Buffalo Gap II [4]	USA - TX	Wind	233	233	2007	2017	Direct Energy
Buffalo Gap III [4]	USA - TX	Wind	170	170	2008	2015	Direct Energy
Laurel Mountain	USA - WV	Wind	98	98	2011		
Wind Generation Facilities [5]	USA	Wind	134	0	2005	Various	Various customers
			1,799	**1,470**			

[1] AES Wind Generation is part of the North America region.

[2] Joint Venture with Guohua Energy Investment Co. Ltd.

[3] Innovent plants: Bignan, Chepy, Croixrault-Moyencourt, Eurotunel, Frenouville, Gapree, Grand Fougeray, Guehenno, Hargicourt, Hescamps, LePortel, Les Diagots, Nibas, Plechatel, Saint-Hilaire la Croix and Valhoun. Innovent owns various percentages of underlying projects.

[4] AES owns these assets together with third party tax equity investors with variable ownership interests. The tax equity investors receive a portion of the economic attributes of the facilities, including tax attributes, that vary over the life of the projects. The proceeds from the issuance of tax equity are recorded as Noncontrolling Interest in the Company's consolidated balance sheet.

[5] AES operates these facilities through management or O&M agreements and owns no equity interest in these businesses.

Generation Under Construction

Business	Location	Fuel	Gross MW	Proportional MW	Expected Year of Commerical Operation	Contract Expiration Date	Customers
InnoVent [1]	France	Wind	39	16	2012	2026	EDF
Saurashtra	India	Wind	39	39	2012	2036	Gujarat Urja Vikas Nigam Limited (GUVNL)
Drone Hill	United Kingdom	Wind	29	29	2012		
Mountain View IV	US-CA	Wind	49	49	2012	2031	Southern California Edison
			156	**133**			

[1] Innovent plants: Allery, Audrieu, Lamballe, Lefaux and Vron. Innovent owns various percentages of underlying projects.

AES Solar [1]

Generation

Business	Location	Fuel	Gross MW	Proportional MW	Date of Acquisition or Commencement of Commercial Operations
Kalipetrovo	Bulgaria	Solar	4	2	2011
Sault	France	Solar	1	1	2010
Iktinos	Greece	Solar	4	2	2010
Cellino San Marco	Italy	Solar	43	22	2011
Torchiarolo	Italy	Solar	8	4	2011
Ugento	Italy	Solar	3	1	2011
Soemina	Italy	Solar	7	3	2011
Francavilla Fontana	Italy	Solar	8	4	2011
Cocomeri	Italy	Solar	4	2	2011
Francofonte	Italy	Solar	3	2	2011
Scopeto	Italy	Solar	2	1	2011
Sabaudia	Italy	Solar	5	3	2011
Aprilia - 1	Italy	Solar	8	4	2011
Siracusa 1-3 Complex	Italy	Solar	3	1	2011
Manduria Apollo	Italy	Solar	8	4	2011
Rinaldone	Italy	Solar	5	2	2011
Latina	Italy	Solar	3	2	2011
Acula	Spain	Solar	2	1	2008
Alcudia	Spain	Solar	1	1	2008
Alhama	Spain	Solar	2	1	2008
Alvarado	Spain	Solar	6	3	2008
Darro	Spain	Solar	6	3	2008
Iznalloz	Spain	Solar	3	1	2008
Malagón	Spain	Solar	8	4	2008
Pedro Martinez	Spain	Solar	1	1	2008
Villemesias	Spain	Solar	2	1	2008
			151	**76**	

Generation Under Construction

Business	Location	Fuel	Gross MW	Proportional MW	Expected Year of Commercial Operation
AES Solar	Globally	Solar	106	53	2012
			106	**53**	