

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

DISCLOSEABLE TRANSACTION

ACQUISITION OF LAND IN SHANGHAI

On 21 February 2012, the Company (through Spread Grand and Star Investment, both of which are subsidiaries of the Company) decided to participate in the Bid with a bid price of RMB1,700,000,000, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Shanghai, and the future potential development of the real estate market. The Company succeeded in the Bid on 23 February 2012, and received a confirmation thereof.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

BACKGROUND

On 21 February 2012, the Company (through Spread Grand and Star Investment, both of which are subsidiaries of the Company) decided to participate in a bid (the "**Bid**") for land use right of land located at Putuo District, Shanghai, the PRC (the "**Land**") with a bid price of RMB1,700,000,000, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Shanghai, and the future potential development of the real estate market. The Company succeeded in the Bid on 23 February 2012, and received a confirmation thereof.

DETAILS OF THE BID

Parties	(I)	Spread Grand, an indirect subsidiary of the Company;
	(II)	Star Investment, an indirect subsidiary of the Company; and
	(III)	The Land Bureau, to the best of the knowledge, information and belief having made all reasonable enquiry of the directors of the

Company, is a third party independent of the Company and connected persons of the Company.

Land	Lot A1, A2 of Zhenru Sub-CBD, located at Putuo District, Shanghai, the PRC, with contract area of 69,332.20 square meters
Property	properties to be built for residential, commercial and office purposes
Consideration	RMB1,700,000,000
Payment terms	20% of total consideration was paid as guarantee deposit on 10 February 2012 and will be used to settle part of the consideration for the Transaction the total consideration will be fully settled in accordance with the Land For Construction Use Right Transfer Contract the consideration payable by Spread Grand and Star Investment for the Transaction will be fully settled in cash by internal resources respectively

INFORMATION OF THE PARTIES

The Company

The principal activities of the Company are: (i) pharmaceuticals and healthcare; (ii) property; (iii) steel; (iv) mining and (v) retail, services and other investments.

Spread Grand

Spread Grand is a company incorporated under the laws of Hong Kong with limited liability and an indirect subsidiary of the Company. It is principally engaged in investment management.

Star Investment

Star Investment is a company incorporated under the laws of the PRC with limited liability and an indirect subsidiary of the Company. It is principally engaged in investment management.

The Land Bureau

The Land Bureau is a governmental body of the PRC.

REASONS FOR THE TRANSACTION

The Company is optimistic about the long-term development of property industry in the PRC. The Transaction is in line with its group strategy.

The Transaction was conducted by way of bidding, and the consideration was determined accordingly. The directors of the Company are of the view that the terms of the Transaction are on normal commercial terms and are fair and reasonable and in the interests of its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Company”	Fosun International Limited (復星國際有限公司), a company incorporated under the laws of Hong Kong and whose shares are listed and traded on the main board of the Hong Kong Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Land Bureau”	Shanghai Putuo District Planning and Land Administrative Bureau (上海市普陀區規劃和土地管理局)
“Land For Construction Use Right Transfer Contract”	The state-owned land for construction use right transfer contract to be entered into in relation to the Transaction
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Spread Grand”	Spread Grand Limited (領弘有限公司), a company incorporated under the laws of Hong Kong, and an

	indirect subsidiary of the Company
“Star Investment”	Shanghai Star Capital Co., Ltd. (上海星浩投资有限公司), a company incorporated under the laws of the PRC, and an indirect subsidiary of the Company
“Transaction”	the acquisition of land use rights of the Land under the Land For Construction Use Right Transfer Contract

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 24 February 2012

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.