

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Millennium Tower, 23 Aranha Street, P.O.B. 20456, Tel-Aviv 61204

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ISRAEL CORPORATION

Adv. Noga Yatziv

Company Secretary and Assistant to the President

August 10, 2009

To:

The Securities Authority
via MAGNA

To:

The Tel Aviv Stock Exchange Ltd.
via MAGNA

Dear Sir/Madam,

Re: Immediate Report – Shelf Prospectus ICL

The Company hereby reports, in accordance with the publication in the Securities Authority's website (Magna) and as was reported to it by Israel Chemicals Ltd. ("ICL"), that on August 9, 2009 ICL has published a Shelf Prospectus and a supplementary report for the description of the corporation's businesses for the periodic report of the year 2008 and the quarterly report of ICL for the first quarter of the year 2009 (the "supplementary report"). For convenience and for the sake of good order, attached is the supplementary report, as was reported by ICL in the following websites.

For additional details, including the description of the corporation's businesses for the periodic report of the year 2008 and the quarterly report of ICL of the first quarter for the year 2009, see ICL's reports in the Israeli Securities Authority's website or in the Tel Aviv Stock Exchange's website (respectively):

[Http://www.magna.isa.gov.il](http://www.magna.isa.gov.il);

<http://maya.tase.co.il>.

Sincerely,

Noga Yatziv