

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Millennium Tower, 23 Aranha Street, P.O.B. 20456, Tel-Aviv 61204

Tel: 03-6844517, Fax: 03-6844587

**ISRAEL CORPORATION**

**Adv. Noga Yatziv**

Company Secretary and Assistant to the President

August 9, 2009

To:

The Securities Authority

via MAGNA

To:

The Tel Aviv Stock Exchange Ltd.

via MAGNA

Dear Sir/Madam,

**Re: Immediate Report**

Following the Immediate Reports dated June 30, 2009 (2009-01-157428) and August 2, 2009 (2009-01-183744) the Company hereby reports that the Audit Committee and the Board of Directors of the Company have approved once again (with the participation of Mr. David Brodet who was appointed as an Outside Director in the General Meeting of August 5, 2009) the resolutions as mentioned in the Immediate Report dated June 30, 2009 (the resolutions which are the subject of the Special General Meeting) and the resolutions which are the subject of the Immediate Report dated August 2, 2009.

Sincerely,

Noga Yatziv