

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 048

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: NOGAY@ISRAELCORP.COM

Date of Transmission: 05/08/2009

Reference: 2009-01-188154

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report on the Results of a Meeting

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5700 -1970

In the General Meeting dated 05/08/2009 the following resolutions have been approved:

Attached please find the resolutions

{ Attached *PDF* }

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 12/07/2009

Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.

Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587,

e-mail – nogay@israelcorp.com

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Resolutions of the Annual and Special General Meeting dated 5.8.2009

As to Section A on the agenda – The appointment of directors in the Company

Resolved:-

To appoint as directors in the Company the following serving directors¹ (the voting for each nominee was done separately)²:

Member's Names	pro	%	oppose	%	abstain	%
Idan Ofer	5,548,306	99.48	6,746	0.12	22,271	0.4
Ehud Angel	5,506,270	98.73	4,770	0.09	66,683	1.19
Amnon Lion	5,548,306	99.48	6,746	0.12	22,271	0.4
Moshe Vidman	5,553,076	99.57	1,976	0.04	22,271	0.40
Yaacov Amidror	5,555,052	99.6	--	--	22,271	0.4
Ron Moskovitz	5,555,052	99.6	--	--	22,271	0.4
Zeev Nahari	5,553,076	99.57	1,976	0.04	22,271	0.40
Amir Elstein	5,550,282	99.52	4,770	0.09	22,271	0.40
Zehavit Choen	5,553,076	99.57	1,976	0.04	22,271	0.40
Yossi Reson	5,550,282	99.52	4,770	0.09	22,271	0.40

Shareholders that participated in the voting (including the abstentions) hold 5,577,323 shares of the company which constitute 73.08% of the total voting rights' owners.

¹ To reappoint as directors in the Company the following serving directors: Messrs. Idan Ofer, Ehud Angel, Amnon Lion, Moshe Vidman, Yaakov Amidror, Ron Moskovitz and Zeev Nahari; furthermore to appoint, as directors in the Company, Mr. Amir Elstein, (who has been appointed by the Company's Board of Directors as stated in the Immediate Report of 8.2.2009) and also Mrs. Zehavit Cohen and Mr. Yossi Rosen (who were appointed by the Company's Board of Directors on 29.6.2009 as stipulated in the Immediate Report of 30.6.2009).

² It was clarified in the agenda that the directors of which it is proposed to extend their term of tenure will continue to be entitled to all the terms customary in the Company regarding Company's directors under the resolutions of the General Meeting and the competent organs of the Company (including as set out in the immediate reports dated 22.3.2001, 11.9.2007 and 25.9.2008), including being entitled to remuneration (except the Chairman of the Board of Directors, who receives his remuneration pursuant to the employment agreement with him) in accordance with that provided in the Immediate Reports of the Company from the dates 9.12.2007 (reference: 2007-01-471868), 7.1.2008 (reference: 2008-01-007224), 30.3.2008 (reference: 2008-01-088128), 15.4.2008 (reference: 2008-01-110715) and 14.5.2008 (reference: 2008-01-133377).

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

The resolution was approved.

As to Section B on the agenda - The appointment of accountant auditors of the Company

Resolved:-

To reappoint the accountants from the accounting firm of Somekh-Haiken (KPMG), as the accountant auditors of the Company for the year 2009, whereas in accordance with the Company's Articles of Association, the Board of Directors will be authorized to determine their fees.

The shareholders holding 5,154,488 of the Company's shares which constitute 67.54% of the total shareholders entitled to vote participated in the voting.

Voted Pro- 5,132,217 which constitute 99.57%.

Voted Oppose- 0

Abstain – 22,271 which constitute 0.43%

The resolution was approved.

AS to Section C on the agenda (Special General Meeting that was set for the same date) - The appointment of Mr. David Brodet for a period of tenure of three years as a Outside Director of the Company;

Resolved:-

To appoint Mr. David Brodet to serve as an Outside Director of the Company for a period of tenure of three years commencing from the date of the approval by the General Meeting.

5,132,217 shares participated in the vote, of which 5,132,217 shares, constitute 100% of all shares participating in the vote, have voted pro the resolution. 0 shares have voted oppose.

In reckoning votes of the majority, 1,541,042 shares which do not represent the holders of control or someone on their behalf have been included, constituting 100% of all shareholders' votes that are not holders of control in the Company or someone on their behalf participating in the Meeting.

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

The resolution was approved.

As to Section C on the agenda -Discussion of the Company's financial statements

No need in a resolution

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 093

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: NOGAY@ISRAELCORP.COM

Date of Transmission: 05/08/2009

Reference: 2009-01-188142

To: The Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report as to Appointment of a Director (non-corporate) or Appointment of an Individual Holding Office on behalf of a Director Corporation

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Explanation: according to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 in addition to the submission of this form it is necessary to submit a list of senior officers in the framework of form 097

1. Surname and First Name: *Brodet David*

Surname and First Name in English as written in passport: *Brodet David*

Type of I.D.: *I.D. Number*

I.D. No.: *000088179*

Citizenship: *Individual with Israeli citizenship*
2. Date of Birth: *30/10/1944*
3. Address for Service of Process: *4 Michaelson Street, Jerusalem 93707*
4. Office for which appointed:

Outside Director	_____
------------------	-------

If appointed as Chairman of the Board of Directors of the corporation, does he serve as a CEO as well _____

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Explanation: the following shall be completed in case was appointed as director on behalf of a Director Corporation

Name of Corporation which appointed the individual: _____

Type of I.D.: _____

No. of I.D.: _____

Place of Incorporation or Registration: _____ State: _____

5. Prior Office in the Company before the Appointment:

<i>None</i>	_____
-------------	-------

6. Date of Commencement of Office: 05/08/2009

7. Education:

Degree	Field	Name of Academic Institution
<i>BA</i>	<i>Economics and Political Science</i>	<i>The Hebrew University of Jerusalem</i>
<i>MA</i>	<i>Economics</i>	<i>The Hebrew University of Jerusalem</i>

Other Education and Professional Diplomas:

Advanced Studies in Microeconomic Policies - IMF, the Salzburg Seminar - Advanced Studies in Exchange Rates and Currency.

8. Main Positions in the Past 5 Years:

The Position	Place of Business	Period of Service
<i>Financial and Management Consulting - owner of a Consultancy Company "David Brodet Ltd".</i>	_____	_____

9. Appointed as a Substitute Director of _____ and his Service shall be until _____

Explanation: shall be completed in case of appointment as an Substitute Director

10. The director serves as a director in another corporation

Explanation: if he serves as director in another corporation the corporations in which he serves as director shall be specified.

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

chairman of the executive committee of the Ben Gurion University; chairman of the executive committee of the Jerusalem Fund; chairman of the executive committee of the Hadassa Academic College; chairman of the Board of Trustees of the Falck Institute for Economic Research; chairman of the Board of Trustees of the Fund for the Treatment of Sheltered; chairman of the investment committee of the Makefet Pension Fund and KAGAM Fund; chairman of the investment committee of the Haal Pension Fund; chairman of the advisory committee for exemptions and mergers of the antitrust commissioner; chairman of the Public Statistics Council; a member of the appointed committee of the Blue Square Cooperative Association; a member of the Board of Directors of Aloni Hetz; a member of the Board of Directors of Global Medical Network; academic director of the Caesarea Forum (Convention); member of the executive committee of the Kameri Theatre; member of the board of directors of Mishkenot Shaananim; member of the executive committee of the Jerusalem Institute for Israel Research; served as a chairman or member of various government and public committees; editor of Israel 2028 - Economic and Social Vision and Strategy in the Global World; served as chairman of the Yes Satellite Television Company; served as chairman of the Board of Directors of Hadassa; lecturer at the Hebrew University, Ben Gurion University, Rupin College, the Interdisciplinary Center, Herzliya and also at the National Security College at Haifa University.

Companies in which he serves as director: As stated above, including, inter alia, the Board of Directors of Aloni Hetz; a member of the Board of Directors of Global Medical Network; a member of the Board of Directors of Mishkenot Shaananim.

- 11.** The director is *not* an employee of the corporation, of a subsidiary or of an affiliated company or of an interested party in it

Explanation: if he is an employee of the corporation, of a subsidiary or of an affiliated company or of an interested party in it, specify the mentioned functions he is filling

- 12.** The director *is not* a family relative of another interested party in the corporation

Explanation: In case the director is a family relative of another interested party in the corporation, specify

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

13.

a. The director *does not* own securities of the corporation

Name and Type of Securities	Securities No. in Stock Exchange	Amount of securities	Dormant	Holding Rate		Holding Rate (Fully Diluted)	
				Capital	Voting	Capital	Voting
_____	_____	_____	_____	_____	_____	_____	_____

b. The director *does not* own securities of a subsidiary or of an affiliated company of the corporation

14. The director *is not* a member of a committee or committees of the Board of Directors

Explanation: if he director is a member of a committee or committees of the Board, specify

15. Is the director regarded by the Company as having accounting and financial expertise?

Yes

16. Is the director regarded by the Company as an independent Director? *Yes*

17. The declaration of the Director according to section 224b of the Companies Law:

{Attached PDF}

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:
The Israel Corporation Ltd.

Form structure updated 12/07/2009

Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.
Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587,
e-mail – nogay@israelcorp.com