



## Media Release

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### **Fitch places major Australian Banks on Rating Watch**

ANZ today confirmed that Fitch Ratings (Fitch) yesterday placed the ratings for the four major Australian banks, including ANZ, on Rating Watch Negative.

In its statement yesterday, Fitch advised that it expects any potential downgrades of the four major Australian banks' ratings would most likely be limited to one notch, with those entities currently rated at 'AA' most at risk. Prior to this action ANZ's issuer default rating was AA- 'positive outlook'.

ANZ Group Treasurer Rick Moscati said: "Fitch's announcement follows recent reviews by Standard & Poor's and Moody's Investor Services.

"ANZ remains one of the highest rated banks globally with a peer leading funding and liquidity position," Mr Moscati said.

ANZ's Long Term Debt rating was recently confirmed as AA- Outlook Stable by Standard & Poor's, and Aa2 Outlook Stable by Moody's Investor Services.

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