

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

ANNOUNCEMENT EXPECTED PROFIT DECREASE IN 2011 ANNUAL RESULTS OF NANJING IRON & STEEL

On 30 January 2012, Nanjing Iron & Steel Co., Ltd. (“**Nanjing Iron & Steel**”), a subsidiary of Fosun International Limited (the “**Company**”) and whose A shares are listed and traded on the Shanghai Stock Exchange (Stock Code: 600282), issued an announcement in relation to expected profit decrease for the year of 2011 (the “**Announcement**”).

The board of the directors of the Company would like to draw the attention of its shareholders and the investment public to the following information as set out in the Announcement:

I. Estimated Results of Nanjing Iron & Steel

1. Period of estimated results: 1 January 2011 to 31 December 2011.
2. Estimated results: Based on the preliminary estimation, it is estimated that the net profit attributable to owners of the parent of Nanjing Iron & Steel for the year ended 2011 will decrease by more than 50% as compared to the same period of 2010. Details of the financial data will be disclosed in the 2011 annual report of Nanjing Iron & Steel.
3. The above estimated results have not been audited.

II. 2010 Annual Results of Nanjing Iron & Steel

1. Net profit attributable to owners of the parent: RMB918,703,586.16

2. Earnings per share: RMB0.237

III. Reasons for the Change in Profit of Nanjing Iron & Steel

Due to the effect of the booming of the global economy, the drop of the level of increase of fixed asset investments in China, the shortage of funds of small to medium enterprises and the weakened manufacturing industry, the supply of iron and steel was manifestly greater than its demand, which led to the fall of profit of iron and steel enterprises. In particular, the business environment deteriorated after entering into the fourth quarter, the demand in steel materials shrank, the product price dropped, and the level of decrease in product price was greater than the level of decrease in the price of raw materials and fuels, which led to the loss in profit of Nanjing Iron & Steel in the fourth quarter. It is estimated that the net profit attributable to owners of the parent of Nanjing Iron & Steel for the year ended 2011 will decrease by more than 50% as compared to the same period of 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 30 January 2012

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.