SYMANTEC CORPORATION

Third Fiscal Quarter 2012 Supplemental Information [1]

(In millions, except per share data, unaudited)

	Q3'12	Q3'11	Y/Y Growth	Y/Y Growth in Constant Currency	% Mix of Q3'12 Revenue
Revenue and Earnings Results					
GAAP Revenue	$1,715	$1,604	7%	6%	
Diluted non-GAAP EPS	$0.42	$0.35	20%	N/A	
Diluted GAAP EPS	$0.32	$0.17	88%	N/A	
Revenue by Segment - GAAP [2]					
Security and Compliance	$511	$435	17%	17%	30%
Storage and Server Management	$617	$600	3%	3%	36%
Services	$62	$71	-13%	-12%	3%
Total Enterprise:	$1,190	$1,106	8%	7%	69%
Consumer	$525	$498	5%	5%	31%
Revenue by Geography - GAAP					
International	$888	$837	6%	5%	52%
U.S.	$827	$767	8%	8%	48%
Americas (U.S., Latin America, Canada)	$932	$862	8%	8%	55%
EMEA	$468	$471	-1%	0%	27%
Asia Pacific & Japan	$315	$271	16%	12%	18%
Expenses and Profitability - Non-GAAP					
Gross margin	85.7%	85.3%	40 bps	40 bps	
Operating expenses	$1,021	$990	3%	3%	
Operating expenses as a % of revenue	59.5%	61.7%	-220 bps	-180 bps	
Operating income	$449	$379	18%	16%	
Operating margin	26.2%	23.6%	260 bps	220 bps	
Net income	$314	$272	15%	N/A	
Fully diluted shares outstanding	740	778	-5%		
Balance Sheet & Cash Flow Metrics					
Cash and cash equivalents (including short-term investments)	$2,380	$2,452	-3%		
DSO	54 days	55 days	N/A		
GAAP Deferred revenue	$3,665	$3,408	8%	8%	
Cash flow from operating activities	$403	$460	-12%		
Purchase of property and equipment	$75	$69	9%		
Stock repurchase - number of shares	13.2	15.6	N/A		

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial measures prepared in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see our Explanation of Non-GAAP Measures in Appendix A. For a detailed reconciliation of these non-GAAP measures, please see the attached Trended Reconciliations.

(2) See Segment Change note in Appendix A for explanation.

SYMANTEC CORPORATION
Trended Reconciliation of GAAP to Non-GAAP Statements of Income [1]
(In millions, except per share data, unaudited)

	FY2012			FY2011					FY2010				
	Q3	Q2	Q1	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3*	Q2*	Q1*
GAAP													
Net revenue	$ 1,715	$ 1,681	$ 1,653	$ 6,190	$ 1,673	$ 1,604	$ 1,480	$ 1,433	$ 5,985	$ 1,531	$ 1,548	$ 1,474	$ 1,432
Cost of revenue	271	265	259	1,045	270	264	246	265	1,105	276	258	259	312
Gross profit	1,444	1,416	1,394	5,145	1,403	1,340	1,234	1,168	4,880	1,255	1,290	1,215	1,120
Operating expenses													
Sales and marketing	711	697	665	2,622	733	704	612	573	2,367	597	635	576	559
Research and development	242	247	239	862	226	220	208	208	857	216	210	210	221
General and administrative	113	106	105	390	101	97	100	92	352	87	92	84	89
Amortization of other purchased intangible assets	73	73	71	270	72	70	67	61	247	61	61	63	62
Restructuring and transition	5	8	12	92	4	20	28	40	94	30	5	25	34
Impairment of intangible assets	-	-	-	27	27	-	-	-	-	-	-	-	-
Loss and impairment of assets held for sale	-	-	-	2	1	-	1	-	30	17	10	-	3
Total operating expenses	1,144	1,131	1,092	4,265	1,164	1,111	1,016	974	3,947	1,008	1,013	958	968
Operating income	300	285	302	880	239	229	218	194	933	247	277	257	152
Non-operating income (expense)													
Interest income	2	4	4	10	3	3	2	2	6	2	1	1	2
Interest expense	(27)	(28)	(32)	(143)	(37)	(37)	(36)	(33)	(129)	(33)	(33)	(31)	(32)
Other (expense) income, net	(2)	2	(4)	(2)	1	(18)	14	1	55	3	44	2	6
Loss on early extinguishment of debt	-	-	-	(16)	-	-	(16)	-	-	-	-	-	-
Total non-operating (expense) income	(27)	(22)	(32)	(151)	(33)	(52)	(36)	(30)	(68)	(28)	12	(28)	(24)
Income before income taxes and loss from joint venture	273	263	270	729	206	177	182	164	865	219	289	229	128
Provision (benefit) for income taxes	32	67	67	105	30	35	44	(4)	112	23	(21)	68	42
Loss from joint venture	-	14	13	31	10	10	4	7	39	12	9	6	12
Net income	241	182	190	593	166	132	134	161	714	184	301	155	74
Less: Loss attributable to noncontrolling interest	1	-	(1)	(4)	(2)	-	(2)	-	-	-	-	-	-
Net income attributable to Symantec Corporation stockholders	240	182	191	597	168	132	136	161	714	184	301	155	74
Reconciliation of Non-GAAP Adjustments													
Cost of revenue													
Stock-based compensation	$ 4	3	5	22	9	5	4	4	16	3	4	4	5
Amortization of acquired product rights	22	23	22	115	23	24	23	45	233	44	44	47	98
Total cost of revenue adjustment	26	26	27	137	32	29	27	49	249	47	48	51	103
Operating expenses													
Stock-based compensation	42	35	34	123	28	32	32	31	139	28	35	32	44
Amortization of other intangible assets	73	73	71	270	72	70	67	61	247	61	61	62	63
Restructuring and transition	5	8	12	92	4	20	28	40	94	30	5	25	34
Impairment of intangible assets	-	-	-	27	27	-	-	-	-	-	-	-	-
Loss and impairment of assets held for sale	-	-	-	2	1	-	1	-	30	17	10	-	3
Acquisition/divestiture-related expenses	3	2	-	14	1	(1)	9	5	-	-	-	-	-
Internally developed software costs	-	-	-	(10)	-	-	(10)	-	-	-	-	-	-
Total operating expense adjustment	123	118	117	518	133	121	127	137	510	136	111	119	144
Net income													
Gross profit adjustment	26	26	27	137	32	29	27	49	249	47	48	51	103
Operating expense adjustment	123	118	117	518	133	121	127	137	510	136	111	119	144
Currency related adjustments from liquidation of foreign entities	-	-	-	21	-	21	-	-	(43)	-	(43)	-	-
Non-cash interest expense	12	13	17	96	21	21	27	27	105	27	27	26	25
Gain on sale of assets	-	-	-	-	-	-	-	-	(4)	-	-	-	(4)
Loss on early extinguishment of debt	-	-	-	16	-	-	16	-	-	-	-	-	-
Loss (gain) on sale of marketable securities	-	1	-	(13)	-	-	(13)	-	-	-	-	-	-
Joint venture: Amortization of other intangible assets	-	2	2	9	3	2	2	2	8	2	2	2	2
Income tax effect on above items	(45)	(47)	(45)	(221)	(51)	(54)	(56)	(60)	(246)	(71)	(50)	(58)	(67)
Tax related adjustments:													
Release of pre-acquisition tax contingencies	(42)	-	-	(32)	-	-	-	(32)	(62)	-	(62)	-	-
Release of valuation allowance	-	-	-	(9)	(9)	-	-	-	(11)	(2)	(9)	-	-
Total net income adjustment	$ 74	$ 113	$ 118	$ 522	$ 129	$ 140	$ 130	$ 123	$ 506	$ 139	$ 24	$ 140	$ 203
Non-GAAP													
Net revenue	$ 1,715	$ 1,681	$ 1,653	$ 6,190	$ 1,673	$ 1,604	$ 1,480	$ 1,433	$ 5,985	$ 1,531	$ 1,548	$ 1,474	$ 1,432
Cost of revenue	245	239	232	908	238	235	219	216	856	229	210	208	209
Gross profit	1,470	1,442	1,421	5,282	1,435	1,369	1,261	1,217	5,129	1,302	1,338	1,266	1,223
Operating expenses													
Sales and marketing	691	680	650	2,565	720	689	597	559	2,308	586	619	563	540
Research and development	229	235	228	832	218	209	207	198	804	205	197	198	204
General and administrative	101	98	97	350	93	92	85	80	325	81	86	78	80
Total operating expenses	1,021	1,013	975	3,747	1,031	990	889	837	3,437	872	902	839	824
Operating income	449	429	446	1,535	404	379	372	380	1,692	430	436	427	399
Non-operating income (expense)													
Interest income	2	4	4	10	3	3	2	2	6	2	1	1	2
Interest expense	(15)	(15)	(15)	(47)	(16)	(16)	(9)	(6)	(24)	(6)	(6)	(5)	(7)
Other income (expense)	(2)	3	(4)	6	1	3	1	1	8	3	1	2	2
Total non-operating income (expense)	(15)	(8)	(15)	(31)	(12)	(10)	(6)	(3)	(10)	(1)	(4)	(2)	(3)
Income before income taxes and loss from joint venture	434	421	431	1,504	392	369	366	377	1,682	429	432	425	396
Provision for income taxes	119	114	112	367	90	89	100	88	431	96	100	126	109
Loss from joint venture	-	12	11	22	7	8	2	5	31	10	7	4	10
Net income	$ 315	$ 295	$ 308	$ 1,115	$ 295	$ 272	$ 264	$ 284	$ 1,220	$ 323	$ 325	$ 295	$ 277
Less: Loss attributable to noncontrolling interest	1	-	(1)	(4)	(2)	-	(2)	-	-	-	-	-	-
Net income attributable to Symantec Corporation stockholders	$ 314	$ 295	$ 309	$ 1,119	$ 297	$ 272	$ 266	$ 284	$ 1,220	$ 323	$ 325	$ 295	$ 277
Shares													
Diluted GAAP weighted-average shares outstanding attributable to Symantec Corporation stockholders	740	751	765	786	773	778	786	805	819	812	819	819	827
Diluted Non-GAAP weighted-average shares outstanding attributable to Symantec Corporation stockholders	740	751	765	786	773	778	786	805	819	812	819	819	827
Reconciliation of Net Income per Share													
GAAP net income per share attributable to Symantec Corporation stockholders	$ 0.32	$ 0.24	$ 0.25	$ 0.76	$ 0.22	$ 0.17	$ 0.17	$ 0.20	$ 0.87	$ 0.23	$ 0.37	$ 0.19	$ 0.09
Stock-based compensation adjustment per share, net of tax	$ 0.05	$ 0.04	$ 0.04	$ 0.14	$ 0.04	$ 0.04	$ 0.03	$ 0.03	$ 0.14	$ 0.03	$ 0.03	$ 0.03	$ 0.04
Other non-GAAP adjustments per share, net of tax	$ 0.05	$ 0.11	$ 0.11	$ 0.52	$ 0.13	$ 0.14	$ 0.14	$ 0.12	$ 0.48	$ 0.14	$ -	$ 0.14	$ 0.20
Non-GAAP net income per share attributable to Symantec Corporation stockholders	$ 0.42	$ 0.39	$ 0.40	$ 1.42	$ 0.38	$ 0.35	$ 0.34	$ 0.35	$ 1.49	$ 0.40	$ 0.40	$ 0.36	$ 0.33

* As adjusted for the adoption of new authoritative guidance on revenue recognition. Our joint venture adopted the guidance during its period ended December 31, 2009 which was applied to the beginning of its fiscal year 2009.

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial measures prepared in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see our Explanation of Non-GAAP Measures in Appendix A.

SYMANTEC CORPORATION
Trended Reconciliation of Revenue Detail Including Modified Reporting Structure
(In millions)
(Unaudited)

During the first quarter of fiscal year 2012, the company modified its segment reporting structure to more readily match its operating structure. The following modification was made to the segment reporting structure: managed security services (MSS) moved to the Security and Compliance segment from the Services segment. MSS revenue of $72 million and $71 million were moved in fiscal 2011 and 2010, respectively. The historical periods have been adjusted to reflect the modified reporting structure.

	FY2011		Q4'11		Q3'11		Q2'11		Q1'11	
	Reported	Modified	Reported	Modified	Reported	Modified	Reported	Modified	Reported	Modified
Revenue	$6,190	$6,190	$1,673	$1,673	$1,604	$1,604	$1,480	$1,480	$1,433	$1,433
Revenue by Segment										
Consumer	$1,953	$1,953	$514	$514	$498	$498	$468	$468	$473	$473
Security and Compliance	1,566	1,638	446	465	417	435	363	381	340	357
Storage and Server Management	2,307	2,307	626	626	600	600	557	557	524	524
Services	364	292	87	68	89	71	92	74	96	79

	FY2010		Q4'10		Q3'10		Q2'10		Q1'10	
	Reported	Modified	Reported	Modified	Reported	Modified	Reported	Modified	Reported	Modified
Revenue	$5,985	$5,985	$1,531	$1,531	$1,548	$1,548	$1,474	$1,474	$1,432	$1,432
Revenue by Segment										
Consumer	$1,871	$1,871	$483	$483	$478	$478	$463	$463	$447	$447
Security and Compliance	1,411	1,482	361	379	369	388	345	363	336	352
Storage and Server Management	2,287	2,287	577	577	594	594	563	563	553	553
Services	416	345	110	92	107	88	103	85	96	80

SYMANTEC CORPORATION

Trended Revenue and Deferred Revenue Detail [1]

(In millions, except large transactions count and headcount, unaudited)

	FY2012			FY2011					FY2010				
	Q3	Q2	Q1	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3	Q2	Q1
GAAP Revenue [4]													
Content, subscription, and maintenance	$ 1,462	$ 1,452	$ 1,439	$ 5,242	$ 1,386	$ 1,349	$ 1,264	$ 1,243	$ 5,025	$ 1,274	$ 1,289	$ 1,253	$ 1,209
License	253	229	214	948	287	255	216	190	960	257	259	221	223
Total Revenue	$ 1,715	$ 1,681	$ 1,653	$ 6,190	$ 1,673	$ 1,604	$ 1,480	$ 1,433	$ 5,985	$ 1,531	$ 1,548	$ 1,474	$ 1,432
GAAP Revenue Y/Y Growth Rate [4]													
Content, subscription, and maintenance	8%	15%	16%	4%	9%	5%	1%	3%	3%	7%	8%	6%	-6%
License	-1%	6%	13%	-1%	12%	-2%	-2%	-15%	-25%	-6%	-18%	-34%	-38%
Total Y/Y Growth Rate	7%	14%	15%	3%	9%	4%	0%	0%	-3%	4%	2%	-3%	-13%
GAAP Revenue Y/Y Growth Rate in Constant Currency [4]													
Content, subscription, and maintenance	8%	11%	10%	5%	7%	6%	3%	4%	3%	4%	3%	7%	-2%
License	-1%	2%	6%	0%	10%	0%	0%	-13%	-26%	-9%	-22%	-34%	-34%
Total Y/Y Growth Rate in Constant Currency	6%	9%	9%	4%	8%	5%	2%	2%	-3%	2%	-2%	-2%	-9%
GAAP Revenue by Segment [2]													
Consumer	$ 525	$ 531	$ 525	$ 1,953	$ 514	$ 498	$ 468	$ 473	$ 1,871	$ 483	$ 478	$ 463	$ 447
Security and Compliance	511	483	468	1,638	465	435	381	357	1,482	379	388	363	352
Storage and Server Management	617	605	597	2,307	626	600	557	524	2,287	577	594	563	553
Services	62	62	63	292	68	71	74	79	345	92	88	85	80
GAAP Revenue by Segment: Y/Y Growth Rate [2]													
Consumer	5%	11% [3]	11%	4%	6%	4%	3% [3]	6%	6%	12%	11%	6%	-5%
Security and Compliance	17%	27%	31%	11%	23%	12%	5%	1%	-2%	4%	4%	-2%	-14%
Storage and Server Management	3%	9%	14%	1%	8%	1%	-1%	-5%	-8%	-2%	-4%	-9%	-17%
Services	-13%	-16%	-20%	-15%	-26%	-19%	-13%	-1%	-5%	9%	-2%	-3%	-21%
GAAP Revenue by Segment: Y/Y Growth Rate in Constant Currency [2]													
Consumer	5%	7% [3]	5%	5%	5%	5%	5% [3]	7%	5%	9%	6%	7%	-1%
Security and Compliance	17%	22%	24%	11%	21%	13%	7%	2%	-3%	1%	0%	-1%	-10%
Storage and Server Management	3%	4%	7%	2%	7%	3%	1%	-3%	-9%	-4%	-8%	-8%	-13%
Services	-12%	-19%	-24%	-14%	-28%	-18%	-11%	1%	-5%	5%	-7%	-2%	-16%
GAAP Revenue by Geography													
International	$ 888	$ 868	$ 858	$ 3,134	$ 845	$ 837	$ 741	$ 711	$ 3,018	$ 765	$ 790	$ 747	$ 716
US	827	813	795	3,056	828	767	739	722	2,967	766	758	727	716
Americas (US, Latin America, Canada)	932	906	884	3,388	915	862	815	796	3,241	842	824	791	784
EMEA	468	459	474	1,773	480	471	414	408	1,838	461	487	457	433
Asia Pacific & Japan	315	316	295	1,029	278	271	251	229	906	228	237	226	215
GAAP Revenue by Geography: Y/Y Growth Rate													
International	6%	17%	21%	4%	10%	6%	-1%	-1%	-3%	4%	4%	-2%	-17%
US	8%	10%	10%	3%	8%	1%	2%	1%	-2%	5%	1%	-4%	-9%
Americas (US, Latin America, Canada)	8%	11%	11%	5%	9%	5%	3%	2%	-2%	5%	0%	-4%	-9%
EMEA	-1%	11%	16%	-4%	4%	-3%	-9%	-6%	-6%	3%	3%	-5%	-22%
Asia Pacific & Japan	16%	26%	29%	14%	22%	14%	11%	7%	3%	5%	12%	5%	-7%
GAAP Revenue by Geography: Y/Y Growth Rate in Constant Currency													
International	5%	9%	8%	6%	8%	9%	3%	3%	-4%	-2%	-4%	0%	-9%
US	8%	10%	10%	3%	8%	1%	2%	1%	-2%	5%	1%	-3%	-9%
Americas (US, Latin America, Canada)	8%	11%	11%	5%	9%	5%	3%	2%	-2%	5%	-1%	-4%	-9%
EMEA	0%	2%	2%	3%	4%	5%	0%	2%	-6%	-2%	-8%	-1%	-11%
Asia Pacific & Japan	12%	15%	15%	7%	12%	8%	5%	2%	1%	-1%	6%	2%	-3%
GAAP Deferred revenue	$ 3,665	$ 3,452	$ 3,689	-	$ 3,819	$ 3,408	$ 3,104	$ 2,998	-	$ 3,206	$ 3,049	$ 2,905	$ 2,973
GAAP Deferred revenue Y/Y Growth Rate	8%	11%	23%	-	19%	12%	7%	1%	-	5%	4%	7%	-1%
GAAP Deferred revenue Y/Y Growth Rate in Constant Currency	8%	11%	17%	-	16%	12%	7%	3%	-	4%	3%	4%	3%
Other													
Large Transactions Summary													
Greater than $300k	674	373	281	1,598	489	544	320	245	1,370	371	460	279	260
Greater than $1m	135	56	57	334	120	118	59	37	318	87	108	70	53
% of Large Transactions													
Greater than $300k that include multiple products	78%	72%	74%	77%	79%	77%	74%	78%	71%	70%	73%	71%	70%
% of Transaction Value													
Greater than $1m that include products from Security and Compliance and Storage and Server Management segments	41%	43%	48%	42%	46%	38%	42%	26%	37%	49%	39%	27%	25%
Headcount													
Total employees	20,354	20,075	19,488	18,676	18,676	18,497	18,395	17,525	17,489	17,489	17,550	17,431	17,280
Acquisition headcount added during period	-	-	221	1,394	-	35	889	470	70	18	52	-	-
FX Rate Summary													
Weighted Average Rate ($/€)	$ 1.35	$ 1.41	$ 1.44	$ 1.32	$ 1.37	$ 1.35	$1.30	$ 1.26	$ 1.42	$ 1.38	$ 1.48	$ 1.44	$ 1.37
End of Period Rate ($/€)	$ 1.30	$ 1.34	$ 1.45	$ 1.41	$ 1.41	$ 1.33	$1.38	$ 1.26	$ 1.35	$ 1.35	$ 1.43	$ 1.46	$ 1.40

(1) Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

(2) See Segment Change note in Appendix A for explanation.

(3) For the second quarter of fiscal 2012 and fiscal 2011, the Consumer segment actual and constant currency year-over-year growth rates have been modified to exclude a one-time adjustment made in the second quarter of fiscal 2011. This one-time adjustment reduced the Consumer segment by $10 million for the three months ended October 1, 2010 as a result of certain consumers not receiving their subscription entitlements on a timely basis. The Company determined that this adjustment was not material to previously reported results.

(4) Prior period amounts have been reclassified to conform to the current year presentation from certain revenue from Content, subscription, and maintenance revenue to License revenue. This change had no impact on total revenue, segment revenue or total gross profit.

SYMANTEC CORPORATION
Trended GAAP Operating Margin by Segment [1, 2]
(Unaudited)

	FY2012			FY2011					FY2010				
	Q3	Q2	Q1	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3	Q2	Q1
GAAP Operating Margin by Segment													
Consumer	48%	48%	49%	46%	47%	44%	45%	48%	46%	44%	43%	47%	50%
Security and Compliance	27%	21%	19%	16%	13%	12%	17%	23%	27%	29%	29%	27%	24%
Storage and Server Management	39%	43%	47%	46%	44%	46%	49%	46%	48%	47%	49%	49%	47%
Services	18%	15%	13%	2%	7%	3%	3%	-1%	3%	4%	3%	7%	-1%

(1) Excluded from this table is our Other segment which is comprised of sunset products nearing the end of their life cycle. The Other segment also includes general and administrative expenses; amortization of acquired product rights, intangible assets, and other assets; goodwill impairment charges; charges such as stock-based compensation and restructuring; and certain indirect costs that are not charged to the other operating segments.

(2) See Segment Change note in Appendix A for explanation.

SYMANTEC CORPORATION
Trended Condensed Consolidated Balance Sheets
(In millions, unaudited)

	FY2012			FY2011				FY2010			
	Q3	Q2	Q1***	Q4	Q3**	Q2**	Q1	Q4	Q3*	Q2*	Q1*
ASSETS											
Current assets:											
Cash and cash equivalents	$ 2,327	$ 2,215	$ 2,290	$ 2,950	$ 2,445	$ 2,256	$ 2,726	$ 3,029	$ 2,593	$ 2,314	$ 2,192
Short-term investments	53	38	7	8	7	8	13	15	18	18	24
Trade accounts receivable, net	1,009	694	676	1,013	976	682	573	856	901	688	619
Inventories	32	28	28	30	32	23	22	25	24	23	24
Deferred income taxes	222	218	223	223	199	196	172	176	184	178	168
Other current assets	243	240	258	262	235	283	249	250	224	272	279
Total current assets	3,886	3,433	3,482	4,486	3,894	3,448	3,755	4,351	3,944	3,493	3,306
Property and equipment, net	1,050	1,043	1,040	1,050	1,022	1,012	935	949	990	994	985
Intangible assets, net	1,379	1,477	1,578	1,511	1,627	1,724	1,172	1,179	1,282	1,380	1,486
Goodwill	5,725	5,732	5,749	5,494	5,481	5,482	4,860	4,605	4,606	4,596	4,589
Investment in joint venture	-	-	14	27	36	47	51	58	70	79	85
Other long-term assets	143	150	155	151	108	112	93	90	67	76	79
Total assets	$ 12,183	$ 11,835	$ 12,018	$ 12,719	$ 12,168	$ 11,825	$ 10,866	$ 11,232	$ 10,959	$ 10,618	$ 10,530
LIABILITIES AND STOCKHOLDERS' EQUITY											
Current liabilities:											
Accounts payable	$ 268	$ 304	$ 260	$ 260	$ 259	$ 258	$ 213	$ 214	$ 198	$ 218	$ 226
Accrued compensation and benefits	393	312	329	443	392	304	284	349	362	307	292
Deferred revenue	3,160	2,962	3,180	3,321	2,980	2,725	2,650	2,835	2,680	2,520	2,581
Current portion of long-term debt	-	-	-	596	587	578	1,044	-	-	-	-
Income taxes payable	66	65	21	24	54	62	46	35	30	25	19
Other current liabilities	282	252	261	249	312	309	293	338	333	304	274
Total current liabilities	4,169	3,895	4,051	4,893	4,584	4,236	4,530	3,771	3,603	3,374	3,392
Long-term debt	2,025	2,012	1,999	1,987	1,974	1,962	853	1,871	1,844	1,818	1,792
Long-term deferred revenue	505	490	509	498	428	379	348	371	369	385	392
Long-term deferred tax liabilities	354	333	347	296	224	240	186	195	178	181	190
Long-term income taxes payable	315	389	389	361	357	359	358	426	487	588	573
Other long-term obligations	80	78	79	79	60	60	53	50	51	65	78
Total liabilities	7,448	7,197	7,374	8,114	7,627	7,236	6,328	6,684	6,532	6,411	6,417
Total Symantec Corporation stockholders' equity	4,649	4,553	4,564	4,528	4,455	4,505	4,538	4,548	4,427	4,207	4,113
Noncontrolling interest in subsidiary	86	85	80	77	86	84	-	-	-	-	-
Total stockholders' equity	4,735	4,638	4,644	4,605	4,541	4,589	4,538	4,548	4,427	4,207	4,113
Total liabilities and stockholders' equity	$ 12,183	$ 11,835	$ 12,018	$ 12,719	$ 12,168	$ 11,825	$ 10,866	$ 11,232	$ 10,959	$ 10,618	$ 10,530

* As adjusted for the adoption of new authoritative guidance on revenue recognition. Our joint venture adopted the guidance during its period ended December 31, 2009 which was applied to the beginning of its fiscal year.

** As adjusted for the changes in purchase price allocation related to the August 9, 2010 acquisition of VeriSign, Inc.

*** As adjusted for the changes in purchase price allocation related to the June 24, 2011 acquisition of Clearwell Systems Inc.

SYMANTEC CORPORATION
Trended Condensed Consolidated Statements of Cash Flows
(In millions, unaudited)

	FY2012			FY2011					FY2010				
	Q3	Q2	Q1	YE11	Q4	Q3	Q2	Q1	YE10	Q4	Q3*	Q2*	Q1*
OPERATING ACTIVITIES:													
Net income	$ 241	$ 182	$ 190	$ 593	$ 166	$ 132	$ 134	$ 161	$ 714	$ 184	$ 301	$ 155	$ 74
Adjustments to reconcile net income to net cash provided by operating activities:													
Depreciation and amortization	162	164	161	647	161	163	156	167	733	170	168	174	221
Amortization of discount on debt	13	13	17	96	21	21	27	27	104	27	26	26	25
Stock-based compensation expense	46	38	39	145	37	37	36	35	155	31	39	36	49
Loss on early extinguishment of debt	-	-	-	16	-	-	16	-	-	-	-	-	-
Impairment of intangible assets	-	-	-	27	27	-	-	-	-	-	-	-	-
Loss and impairment of assets held for sale	-	-	-	2	1	-	1	-	30	17	10	-	3
Deferred income taxes	23	(2)	17	5	-	(24)	19	10	(41)	(38)	(7)	(7)	11
Excess income tax benefit from the exercise of stock options	(1)	(1)	(4)	(7)	(3)	(3)	-	(1)	(13)	(3)	(4)	(3)	(3)
Loss from joint venture	-	14	13	31	10	10	4	7	39	12	9	6	12
Currency related adjustments from liquidation of foreign entities	1	-	-	21	-	21	-	-	(47)	(1)	(43)	(3)	-
Other	(2)	1	4	(13)	(4)	1	(12)	2	-	(1)	(2)	-	3
Net change in assets and liabilities, excluding effects of acquisitions:													
Trade accounts receivable, net	(319)	(28)	359	(88)	(25)	(296)	(52)	285	(14)	33	(218)	(58)	229
Inventories	(5)	(2)	4	(4)	2	(9)	-	3	3	(1)	(1)	1	4
Accounts payable	(28)	45	(8)	2	(19)	(6)	23	4	4	46	(35)	(23)	16
Accrued compensation and benefits	81	(9)	(121)	72	48	89	3	(68)	(34)	(10)	55	11	(90)
Deferred revenue	238	(164)	(182)	442	358	322	(61)	(177)	114	209	164	(117)	(142)
Income taxes payable	(70)	51	22	(128)	(35)	(9)	(5)	(79)	(95)	14	(96)	7	(20)
Other assets	(6)	7	(10)	6	(12)	6	12	-	1	(3)	12	14	(22)
Other liabilities	29	(1)	2	(71)	(44)	5	9	(41)	40	17	15	7	1
Net cash provided by operating activities	403	308	503	1,794	689	460	310	335	1,693	703	393	226	371
INVESTING ACTIVITIES:													
Purchases of property and equipment	(75)	(73)	(51)	(268)	(83)	(69)	(64)	(52)	(248)	(99)	(41)	(54)	(54)
Proceeds from sale of property and equipment	-	-	-	30	-	30	-	-	45	-	42	1	2
Cash (payments for) returned from business acquisitions, net of cash acquired	-	-	(364)	(1,537)	-	(9)	(1,166)	(362)	(31)	(15)	(19)	-	3
Purchases of equity investments	-	-	-	(7)	-	(1)	-	(6)	(21)	(5)	-	-	(16)
Purchases of available-for-sale securities	(14)	(33)	-	-	-	-	-	-	(2)	-	-	-	(2)
Proceeds from sale of available-for-sale securities	1	-	-	20	1	16	1	2	192	2	1	6	183
Other	(3)	1	-	2	-	2	-	-	-	-	-	-	-
Net cash (used in) provided by investing activities	(91)	(105)	(415)	(1,760)	(82)	(31)	(1,229)	(418)	(65)	(117)	(17)	(47)	116
FINANCING ACTIVITIES:													
Net proceeds from sales of common stock under employee stock benefit plans	12	48	35	122	56	20	36	10	124	51	19	43	11
Excess income tax benefit from the exercise of stock options	1	1	4	7	3	3	-	1	13	3	4	3	3
Tax payments related to restricted stock issuance	(1)	(2)	(19)	(28)	(10)	-	(1)	(17)	(20)	(1)	(1)	-	(18)
Repurchase of common stock	(220)	(275)	(198)	(872)	(182)	(265)	(225)	(200)	(553)	(189)	(121)	(120)	(123)
Repayment of debt	-	-	(600)	(510)	-	-	(510)	-	-	-	-	-	-
Proceeds from debt issuance, net of discount	-	-	-	1,097	-	-	1,097	-	-	-	-	-	-
Proceeds from sale of bond hedge	-	-	-	13	-	-	13	-	-	-	-	-	-
Debt issuance costs	-	-	-	(10)	-	-	(10)	-	-	-	-	-	-
Repayment of other long-term obligations	(1)	(1)	-	(3)	-	(1)	(1)	(1)	(5)	(1)	-	(3)	(1)
Net cash (used in) provided by financing activities	(209)	(229)	(778)	(184)	(133)	(243)	399	(207)	(441)	(137)	(99)	(77)	(128)
Effect of exchange rate fluctuations on cash and cash equivalents	9	(49)	30	71	31	3	50	(13)	49	(13)	2	20	40
Change in cash and cash equivalents	112	(75)	(660)	(79)	505	189	(470)	(303)	1,236	436	279	122	399
Beginning cash and cash equivalents	2,215	2,290	2,950	3,029	2,445	2,256	2,726	3,029	1,793	2,593	2,314	2,192	1,793
Ending cash and cash equivalents	$ 2,327	$ 2,215	$ 2,290	$ 2,950	$ 2,950	$ 2,445	$ 2,256	$ 2,726	$ 3,029	$ 3,029	$ 2,593	$ 2,314	$ 2,192

Supplemental cash flow disclosures:		
Income taxes paid (net of refunds)	$ 232	$ 247
Interest expense paid during the year	$ 38	$ 19

* As adjusted for the adoption of new authoritative guidance on revenue recognition. Our joint venture adopted the guidance during its period ended December 31, 2009 which was applied to the beginning of its fiscal year.

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures
Appendix A

The non-GAAP financial measures included in the tables adjust for the following items: business combination accounting entries, stock-based compensation expense, restructuring charges, charges related to the amortization of intangible assets and acquired product rights, impairments of assets and certain other items. We believe the presentation of these non-GAAP financial measures, when taken together with the corresponding GAAP financial measures, provides meaningful supplemental information regarding the Company's operating performance for the reasons discussed below. Our management uses these non-GAAP financial measures in assessing the Company's operating results, as well as when planning, forecasting and analyzing future periods. We believe that these non-GAAP financial measures also facilitate comparisons of the Company's performance to prior periods and to our peers and that investors benefit from an understanding of these non-GAAP financial measures.

Stock-based compensation: Consists of expenses for employee stock options, restricted stock units, restricted stock awards and our employee stock purchase plan determined in accordance with the authoritative guidance on stock-based compensation. When evaluating the performance of our individual business units and developing short and long term plans, we do not consider stock-based compensation charges. Our management team is held accountable for cash-based compensation, but we believe that management is limited in its ability to project the impact of stock-based compensation and accordingly is not held accountable for its impact on our operating results. Although stock-based compensation is necessary to attract and retain quality employees, our consideration of stock-based compensation places its primary emphasis on overall shareholder dilution rather than the accounting charges associated with such grants. In addition, for comparability purposes, we believe it is useful to provide a non-GAAP financial measure that excludes stock-based compensation in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies. Furthermore, unlike cash-based compensation, the value of stock-based compensation is determined using a complex formula that incorporates factors, such as market volatility, that are beyond our control.

	Three months ended	
	December 30, 2011	December 31, 2010
Cost of revenue	$ 4	$ 5
Sales and marketing	20	15
Research and development	13	11
General and administrative	9	6
Total stock-based compensation	$ 46	$ 37

Amortization of acquired product rights and other intangible assets: When conducting internal development of intangible assets, accounting rules require that we expense the costs as incurred. In the case of acquired businesses, however, we are required to allocate a portion of the purchase price to the accounting value assigned to intangible assets acquired and amortize this amount over the estimated useful lives of the acquired intangibles. The acquired company, in most cases, has itself previously expensed the costs incurred to develop the acquired intangible assets, and the purchase price allocated to these assets is not necessarily reflective of the cost we would incur in developing the intangible asset. We eliminate these amortization charges from our non-GAAP operating results to provide better comparability of pre and post-acquisition operating results and comparability to results of businesses utilizing internally developed intangible assets.

Restructuring and transition: We have engaged in various restructuring, transition and transformation activities over the past several years that have resulted in costs associated with severance, benefits, outplacement services and excess facilities. Each restructuring and transformation activity has been a discrete event based on a unique set of business objectives or circumstances, and each has differed from the others in terms of its operational implementation, business impact and scope. We do not engage in restructuring activities in the ordinary course of business. While our operations previously benefited from the employees and facilities covered by our various restructuring charges, these employees and facilities have benefited different parts of our business in different ways, and the amount of these charges has varied significantly from period to period. We believe that it is important to understand these charges and, we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Impairment of intangible assets: During the fourth quarter of fiscal 2011 we recorded an impairment loss of $27 million resulting from lower than expected future cash flows of non-core brand names. This impairment loss was primarily due to an increased focus on using the Symantec and Norton brands rather than non-core brands in go-to-market efforts. We do not believe that these charges are indicative of future operating results. We believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Loss and impairment of assets held for sale: We have committed to sell certain buildings and land. We have classified these assets as held for sale and adjusted the assets' carrying value when above the fair market value less cost to sell. We believe that it is important to understand these charges and, we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Acquisition/divestiture-related expenses: The authoritative guidance on business combinations requires us to record in the statement of income, certain items that at the time of an acquisition would have been recorded to goodwill under the old authoritative guidance. We have excluded the effect of acquisition-related expenses from our non-GAAP operating expenses and net income measures. We incurred expenses in connection with our acquisitions, which we generally would not have otherwise incurred in the periods presented as a part of our continuing operations. We announced our divestiture of our joint venture with Huawei during third quarter of fiscal 2012. Acquisition/divestiture-related expenses consist of professional service expenses. We believe it is useful for investors to understand the effects of these items on our operations. Although acquisition/divestiture-related expenses generally diminish over time with respect to past transactions, we generally will incur these expenses in connection with any future transactions.

Internally developed software costs: During the three months ended October 1, 2010, the Company reduced research and development expense by approximately $10 million related to increased capitalization of certain costs for internally developed software. This approach aligns the capitalization policies of the business we acquired from VeriSign with the equivalent policies previously utilized by our Hosted Services operation. The Company determined that this change was not material to previously reported results. The Company's management excluded this immaterial item when evaluating its ongoing operating performance, and therefore excluded this benefit when presenting non-GAAP financial measures.

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures
Appendix A (continued)

Currency related adjustments from liquidation of foreign entities: These items are the result of currency translation adjustments on the liquidation of dormant entities. We exclude the impact of these items because they are not closely related to, or a function of, our ongoing operations.

Non-cash interest expense: Effective April 4, 2009, we adopted authoritative guidance on convertible debt instruments, which changes the method of accounting for our convertible notes. Under this authoritative guidance, our EPS and net income calculated in accordance with GAAP has been reduced as a result of recognizing incremental non-cash interest expense. We believe it is useful to provide a non-GAAP financial measure that excludes this incremental non-cash interest expense in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies.

Gain on sale of assets: We exclude these items because they are unique one-time occurrences that are not closely related to, or a function of, our ongoing operations.

Loss on early extinguishment of debt: In September 2010, we purchased $500 million of aggregate principal amount of our 0.75% Convertible Senior Notes due June 15, 2011, from several holders in privately negotiated transactions for approximately $497 million net, in cash. The transaction resulted in a loss from extinguishment of debt of approximately $16 million, which represented the difference between the book value of the notes, net of the remaining unamortized discount prior to repurchase and the fair value of the liability component of the notes upon repurchase. We believe that it is important to understand these charges and, we believe that investors benefit from excluding these charges from our operating results to facilitate a more meaningful evaluation of current operating performance and comparisons to past operating performance.

Loss (gain) on sale of marketable securities: This constitutes the gain or loss from the sale of the Company's available-for-sale securities. The Company's management excludes this gain or loss when evaluating its ongoing performance and therefore excludes this gain or loss when presenting non-GAAP financial measures.

Joint venture: As noted above, we exclude amortization of other intangible assets related to the joint venture from our non-GAAP net income.

Release of pre-acquisition tax contingencies: On December 10, 2009, the U.S. Tax Court issued its opinion on the Veritas Software tax assessment for 2000 and 2001, finding that our transfer pricing methodology, with appropriate adjustments, was the best method for assessing the value of the transaction at issue between Veritas and its offshore subsidiary. Our evaluation of the U.S. Tax Court's ruling necessitated the release of certain tax accruals related to this matter. As a result, we realized a benefit to GAAP net income of $78.5 million and a non-GAAP benefit of $16.5 million for the three months ended January 1, 2010. In June 2010, we further reduced our previous accrual related to this matter to reflect the tax liability arising from our agreement with the IRS concerning the amount of the adjustment from the favorable U.S. Tax Court decision issued. As a result, we realized a benefit to GAAP net income of $38.5 million and a non-GAAP benefit of $7 million for the three months ended July 2, 2010.
On December 2, 2009, we received a Revenue Agent's Report from the IRS for the Veritas 2002 through 2005 tax years assessing additional taxes due. We have contested $80 million of tax assessed and all penalties. As a result of negotiations with the IRS Appeals in the December 2011 quarter, we have remeasured certain tax accruals related to this matter. Accordingly, we realized a benefit to GAAP net income of $52 million and a non-GAAP benefit of $10.5 million.
The non-GAAP benefit reflects only the reversal of interest recorded in our income statement during post-acquisition periods. Accordingly, the amount of these accruals has not been excluded from Symantec's non-GAAP results.

Release of valuation allowance: Due to an acceleration in the use of our Irish net operating losses ("NOLs"), we have released in full the tax valuation allowance that was originally recorded against these NOLs in relation to the impairment of goodwill that we recorded solely to our GAAP results during the three months ended January 2, 2009. To enhance consistency and comparability of results across periods, we exclude the impact of the release of the valuation allowance from our non-GAAP results.

Segment Change: During the first quarter of fiscal year 2012, the company modified its segment reporting structure to more readily match its operating structure. The following modification was made to the segment reporting structure: managed security services (MSS) moved to the Security and Compliance segment from the Services segment. MSS revenue of $72 million and $71 million were moved in fiscal 2011 and 2010, respectively. The historical periods have been adjusted to reflect the modified reporting structure.