

DigitalGlobe 3Q-2011 Adjusted EBITDA Margin Calculation Chart

<u>NUMERATOR (Adjusted EBITDA)</u>	3Q-2011	As % of Total Non-GAAP
Net Income	\$ 1.1	1.1%
Addback Depreciation	\$ 29.1	29.7%
Interest expense	\$ 4.6	4.7%
Income taxes	\$ (1.8)	(1.8)%
Stock Compensation Expense	\$ 2.2	2.2%
EnhancedView deferred revenue	\$ 16.5	16.8%
EnhancedView outstanding invoices not yet paid by NGA	\$ 6.7	6.8%
<u>Amortization of Pre-FOC payments related to NextView</u>	<u>\$ (6.4)</u>	<u>(6.5)%</u>
Adjusted EBITDA	\$ 52.0	53.0%
 <u>Basis for calculating Adjusted EBITDA margin</u>		
GAAP Revenue	\$ 81.3	
Amortization of Pre-FOC payments related to NextView	\$ (6.4)	
EnhancedView deferred revenue	\$ 16.5	
EnhancedView outstanding invoices not yet paid by NGA	\$ 6.7	
Denominator for calculating Adjusted EBITDA margin	\$ 98.1	
 Adjusted EBITDA Margin	 53.0%	

DigitalGlobe 3Q-11 YTD Adjusted EBITDA Margin Calculation Chart

<u>NUMERATOR (Adjusted EBITDA)</u>	3Q-11 YTD	
		As % of Total Non-GAAP
Net Income	\$ -	0.0%
Addback Depreciation	\$ 87.5	29.8%
Interest expense	\$ 17.8	6.1%
Income taxes	\$ (3.4)	(1.2)%
Stock Compensation Expense	\$ 11.2	3.8%
EnhancedView deferred revenue	\$ 66.2	22.5%
EnhancedView outstanding invoices not yet paid by NGA	\$ 6.7	2.3%
<u>Amortization of Pre-FOC payments related to NextView</u>	<u>\$ (19.1)</u>	<u>(6.5)%</u>
Adjusted EBITDA	\$ 166.9	56.8%
 <u>Basis for calculating Adjusted EBITDA margin</u>		
GAAP Revenue	\$ 240.1	
Amortization of Pre-FOC payments related to NextView	\$ (19.1)	
EnhancedView deferred revenue	\$ 66.2	
<u>EnhancedView outstanding invoices not yet paid by NGA</u>	<u>\$ 6.7</u>	
Denominator for calculating Adjusted EBITDA margin	\$ 293.9	
 Adjusted EBITDA Margin	 56.8%	