QUANTUM CORPORATION
FIRST QUARTER FISCAL 2010 GAAP TO NON-GAAP RECONCILIATION
(In thousands, except per share amounts)

	Three Months Ended June 30, 2009					
	GAAP	**Non-GAAP Reconciling Items**				**Non-GAAP**
		Amortization of Intangibles	Share-based Compensation	Restructuring Charges	Gain on Extinguishment of Debt, net	
Gross margin	**$ 61,643**	$ 5,475	$ 300	$ -	$ -	**$ 67,418**
Gross margin rate	**38.4%**					**42.0%**
Research and development expense	**$ 16,532**	100	638	-	-	**$ 15,794**
Sales and marketing expense	**$ 27,293**	3,394	458	-	-	**$ 23,441**
General and administrative expense	**$ 14,505**	25	742	-	-	**$ 13,738**
Operating expenses	**$ 61,440**	3,519	1,838	3,110	-	**$ 52,973**
Income from operations	**$ 203**	8,994	2,138	3,110	-	**$ 14,445**
Operating margin	**0.1%**					**9.0%**
Net income	**$ 5,008**	8,994	2,138	3,110	(11,290)	**$ 7,960**
Income (loss) for purposes of computing net income (loss) per share:						
Basic	**$ 5,008**	8,994	2,138	3,110	(11,290)	**$ 7,960**
Diluted	**$ (5,592)**	8,994	2,138	3,110	(690)	**$ 7,960**
Weighted average common and common equivalent shares:						
Basic	**210,257**	-	-	-	-	**210,257**
Diluted	**226,522**	-	-	-	(14,536)	**211,986**
Net income (loss) per share:						
Basic	**$ 0.02**					**$ 0.04**
Diluted	**$ (0.02)**					**$ 0.04**

The non-GAAP financial information set forth in this table is not prepared in accordance with generally accepted accounting principles and may be different from non-GAAP financial information used by other companies.

QUANTUM CORPORATION
FIRST QUARTER FISCAL 2010
NET INCOME (LOSS) TO ESTIMATED BANK EBITDA RECONCILIATION
(In thousands)

	Three Months ended June 30, 2009	Rolling 4 Quarters as of June 30, 2009
Net Income (Loss)	$ 5,008	$ (338,918)
Interest expense	6,456	25,848
Interest income	(67)	(642)
Income tax expense (benefit)	838	(925)
Depreciation	3,288	14,232
Amortization	9,840	40,265
Service parts lower of cost or market adjustment	3,026	19,332
Restructuring charges	3,110	9,967
Share-based compensation	2,138	10,036
Gain on debt extinguishment	(13,077)	(13,077)
Goodwill impairment	-	339,000
Certain purchase accounting, non-cash & other	204	2,012
Estimated Bank EBITDA*	$ 20,764	$ 107,130

* Estimated at July 28, 2009. Final calculations provided to Bank after quarter-end in accordance with credit agreement.