

BALANCE SHEETS

As at 30 September 2011, 30 September 2010, 31 December 2010 and 1 January 2010
(In Millions of Rupiah)

No.	DESCRIPTION	BANK				CONSOLIDATED			
		30 September 2011	30 September 2010 (Audited)	31 December 2010 (Audited)	1 January 2010	30 September 2011	30 September 2010 (Audited)	31 December 2010 (Audited)	1 January 2010
ASSETS									
1.	Cash	9.307.834	7.731.297	8.799.241	8.397.724	10.373.407	8.604.599	9.521.713	8.867.881
2.	Placements with Bank Indonesia	48.938.757	16.499.066	37.382.767	33.655.840	53.820.862	19.229.800	41.019.046	35.154.321
3.	Placements with other banks	19.444.028	22.765.153	19.943.956	28.881.503	20.902.199	23.851.015	21.459.351	30.140.753
4.	Spot and derivative receivables	197.019	175.259	40.469	173.128	198.023	175.711	41.069	178.356
5.	Securities								
	a. Designated at fair value through profit/loss	4.835.345	5.229.364	17.819.232	13.702.912	5.899.423	5.818.250	18.413.603	13.943.105
	b. Available for sale	58.795.638	63.358.534	59.127.163	25.858.481	59.145.346	63.820.747	59.596.359	26.243.442
	c. Held to maturity	23.645.966	23.549.096	23.839.437	62.775.450	25.809.517	25.962.598	27.173.208	66.879.603
	d. Loans and receivables	9.333	-	-	-	9.333	-	-	-
6.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
7.	Securities purchased with agreement to resell (Reverse Repo)	2.193.959	8.380.736	8.977.703	4.814.742	2.194.583	8.382.785	8.980.757	4.936.029
8.	Acceptances receivables	7.642.222	3.795.256	3.950.506	4.356.773	7.642.222	3.795.256	3.950.506	4.356.773
9.	Loans								
	a. Designated at fair value through profit/loss	-	-	-	-	-	-	-	-
	b. Available for sale	-	-	-	-	-	-	-	-
	c. Held to maturity	-	-	-	-	-	-	-	-
	d. Loans and receivables	259.036.223	207.305.434	219.032.483	179.687.845	293.934.774	230.059.832	244.026.984	197.126.229
10.	Consumer finance receivables	-	-	-	-	3.510.160	1.864.312	2.173.592	1.420.388
11.	Syariah financing	-	-	-	-	-	-	-	-
12.	Investments in shares	4.999.336	4.052.560	4.154.053	3.693.572	6.482	9.772	7.533	188.954
13.	Policy holder's investment in Unit Link Contract	-	-	-	-	7.952.088	6.810.254	7.212.113	-
14.	Allowance for impairment on financial assets -/-								
	a. Securities	(163.386)	(110.526)	(164.785)	(33.745)	(224.400)	(170.582)	(225.661)	(50.755)
	b. Loans	(10.597.906)	(10.433.376)	(10.379.434)	(11.594.955)	(11.844.196)	(11.714.490)	(11.481.725)	(12.435.525)
	c. Others	(1.283.080)	(1.497.652)	(1.486.632)	(1.363.734)	(1.347.381)	(1.409.646)	(1.530.710)	(1.289.139)
15.	Intangible assets	1.388.085	1.243.690	1.314.036	1.209.162	1.388.085	1.243.690	1.314.036	1.209.162
	Accumulated amortisation for intangible assets -/-	(1.090.335)	(1.036.742)	(1.051.355)	(983.689)	(1.090.335)	(1.036.742)	(1.051.355)	(983.689)
16.	Premises and equipment	8.880.298	8.171.782	8.629.409	8.004.796	9.872.763	8.991.536	9.513.101	8.623.767
	Accumulated depreciation for premises and equipment -/-	(3.770.640)	(3.718.972)	(3.783.996)	(3.501.880)	(4.305.726)	(4.167.942)	(4.248.782)	(3.885.934)
17.	Abandoned properties	188.790	200.968	186.095	201.621	189.023	201.201	186.328	201.854
18.	Reposessed assets	128.797	133.814	130.036	134.605	151.819	156.678	153.057	161.822
19.	Suspense account	2.306.242	4.499.765	912.400	304.759	2.306.242	4.499.765	912.400	304.759
20.	Inter office assets								
	a. Operational activities conducted in Indonesia	-	-	-	-	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-	-	-	-	-
21.	Allowance for impairment on other assets -/-	(20.220)	(23.359)	(20.478)	(23.388)	(20.220)	(23.359)	(20.478)	(23.388)
22.	Allowance for possible losses on non earning assets -/-	(1.248.715)	(1.932.246)	(717.353)	(909.791)	(1.271.970)	(1.954.926)	(740.012)	(936.623)
23.	Finance lease	-	-	-	-	37.078	-	-	-
24.	Deferred tax assets	3.193.515	5.898.586	4.262.422	5.940.042	3.318.572	6.006.760	4.401.088	6.014.085
25.	Other assets	10.008.925	6.558.822	6.928.786	6.929.221	13.387.246	9.279.363	9.017.430	8.366.374
TOTAL ASSETS		446.966.030	370.756.109	407.826.161	370.310.994	501.945.019	408.286.237	449.774.551	394.616.604

BALANCE SHEETS

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(In Millions of Rupiah)

No.	DESCRIPTION	BANK				CONSOLIDATED			
		30 September 2011	30 September 2010 (Audited)	31 December 2010 (Audited)	1 January 2010	30 September 2011	30 September 2010 (Audited)	31 December 2010 (Audited)	1 January 2010
LIABILITIES AND SHAREHOLDERS' EQUITY									
1.	Demand deposits	69.793.082	59.384.716	64.519.886	69.862.562	73.433.138	62.767.225	68.372.347	72.696.847
2.	Savings deposits	134.657.575	111.586.360	123.497.868	106.449.859	147.622.610	120.331.982	133.585.356	113.795.011
3.	Time deposits	133.623.079	124.903.567	144.710.102	123.409.519	155.313.942	138.099.721	160.254.451	133.058.523
4.	Investment fund - revenue sharing	-	-	-	-	-	-	-	-
5.	Liabilities to Bank Indonesia	14.820	2.374.060	27.121	135.822	14.820	2.374.060	27.121	135.822
6.	Liabilities to other banks	13.310.825	8.214.757	7.261.213	9.735.677	14.199.603	8.760.904	7.629.862	10.786.527
7.	Spot and derivative payable	291.822	74.861	36.837	42.845	291.822	75.124	37.835	42.845
8.	Securities sold with repo agreements to repurchase (Repo)	-	-	-	316.356	-	-	-	316.356
9.	Acceptances payable	7.642.222	3.795.256	3.950.506	4.356.773	7.642.222	3.795.256	3.950.506	4.356.773
10.	Securities issued	564	564	564	564	1.023.860	1.023.860	1.024.187	1.048.960
11.	Fund borrowings	7.883.175	4.437.246	4.686.900	3.173.016	9.843.591	5.199.447	5.607.791	3.809.542
12.	Margin deposits received	1.222.039	993.200	1.419.359	1.031.019	1.222.039	993.200	1.419.359	1.031.019
13.	Inter office liabilities	-	-	-	-	-	-	-	-
	a. Operational activities conducted in Indonesia	4.444.272	3.825.595	1.676.758	2.749.854	4.444.272	3.825.595	1.676.758	2.749.854
	b. Operational activities conducted outside Indonesia	(4.126.474)	(3.742.562)	(1.446.785)	(2.359.474)	(4.126.474)	(3.742.562)	(1.446.785)	(2.359.474)
14.	Deferred tax liabilities	-	-	-	-	-	-	-	-
15.	Allowance for possible losses of administrative account transactions	566.928	319.717	368.063	326.566	570.533	323.319	371.665	329.362
16.	Liability to Unit Link Holders	-	-	-	-	7.952.088	6.810.254	7.212.113	-
17.	Other liabilities	12.691.943	11.731.964	9.512.775	9.754.199	16.189.639	14.343.391	11.925.377	11.303.306
18.	Investment fund - profit sharing	-	-	-	-	-	-	-	-
19.	Minority interests	-	-	-	-	833.555	453.903	527.228	189.494
20.	Loan capital	6.019.697	3.829.741	6.062.186	6.217.068	6.014.697	3.824.491	6.056.572	6.217.068
21.	Share capital	-	-	-	-	-	-	-	-
	a. Authorised capital	16.000.000	16.000.000	16.000.000	16.000.000	16.000.000	16.000.000	16.000.000	16.000.000
	b. Unpaid-in capital -/-	(4.333.333)	(5.509.190)	(5.501.753)	(5.514.942)	(4.333.333)	(5.509.190)	(5.501.753)	(5.514.942)
	c. Treasury stock -/-	-	-	-	-	-	-	-	-
22.	Additional Paid - in Capital	-	-	-	-	-	-	-	-
	a. Agio	17.216.833	6.937.045	6.960.680	6.911.587	17.216.833	6.937.045	6.960.680	6.911.587
	b. Disagio -/-	-	-	-	-	-	-	-	-
	c. Donated capital	-	-	-	-	-	-	-	-
	d. Adjustment arising from translation of financial statement	185.840	64.565	69.593	120.963	185.840	64.565	69.593	120.963
	e. Other comprehensive income (losses)	(570.981)	(499.854)	(427.899)	(283.646)	(570.981)	(499.854)	(427.899)	(283.646)
	f. Others	-	8.834	-	16.174	-	8.834	-	16.174
	g. Funds for paid - up capital	-	-	-	-	-	-	-	-
23.	Premises and equipment revaluation increment	-	-	-	-	-	-	-	-
24.	Difference arising from quasi reorganisation	-	-	-	-	-	-	-	-
25.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-	-	-	-	-
26.	Reserve	-	-	-	-	-	-	-	-
	a. General reserve	2.333.333	2.112.986	2.112.986	2.112.986	2.333.333	2.112.986	2.112.986	2.112.986
	b. Appropriated reserve	547.000	547.000	547.000	547.000	547.000	547.000	547.000	547.000
27.	Retained Earning	-	-	-	-	-	-	-	-
	a. Previous years *)	18.379.149	12.976.334	12.563.903	8.043.183	18.379.149	12.976.334	12.563.903	8.043.183
	b. Current year	9.172.620	6.389.347	9.218.298	7.155.464	9.172.620	6.389.347	9.218.298	7.155.464
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		446.966.030	370.756.109	407.826.161	370.310.994	501.945.019	408.286.237	449.774.551	394.616.604

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid - in capital/agio through quasi-reorganisation on 30 April 2003.

STATEMENTS OF PROFIT AND LOSS
For The Period Ended 30 September 2011 and 2010
(In Millions of Rupiah)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		30 September 2011	30 September 2010 (Audited)	30 September 2011	30 September 2010 (Audited)
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest Expenses and Premium Income and Claim Expense					
1.	Interest Income	24.155.136	22.592.459	27.512.123	25.088.831
	a. Rupiah	22.585.689	21.097.132	25.863.874	23.492.342
	b. Foreign currencies	1.569.447	1.495.327	1.648.249	1.596.489
2.	Interest Expenses	9.721.756	9.253.676	11.248.158	10.274.730
	a. Rupiah	9.564.110	9.013.728	11.075.110	10.008.267
	b. Foreign currencies	157.646	239.948	173.048	266.463
	Net Interest Income (Expenses)	14.433.380	13.338.783	16.263.965	14.814.101
3.	Premium Income	-	-	3.684.899	380.698
4.	Claim Expense	-	-	1.230.267	187.756
	Net Premium Income (Claim Expenses)	-	-	2.454.622	192.939
	Net Interest Income (expenses) and Net Premium Income (Claim Expenses)	14.433.380	13.338.783	18.718.587	15.007.040
B. Other Operating Income and Expenses					
1.	Other Operating Income	8.428.679	5.556.524	8.700.500	5.854.970
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	5.957	4.939	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	380.554	303.678	380.554	303.678
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	95.914	127.558	97.422	147.408
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	97.294	108.327	99.292	119.838
	e. Dividend, gain from investment in shares with equity method, fees/commissions and administrative	4.481.103	3.596.763	4.587.399	3.797.179
	f. Correction on allowance for impairment, allowance for possible losses on non-earning assets and allowance for possible losses of administrative account transaction	198.137	-	115.387	-
	g. Other income	3.169.720	1.415.259	3.420.446	1.486.867
2.	Other Operating Expenses	11.195.029	10.495.805	15.117.722	12.324.237
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	-	1.263.775	24.664
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment for financial assets				
	i. Securities	-	46.349	-	89.385
	ii. Loans	1.890.709	1.473.112	2.072.849	1.932.763
	iii. Syariah financing	-	-	-	-
	iv. Other financial assets	-	365.715	-	267.291
	f. Provision for possible losses of administrative account transactions	213.277	4.508	213.522	5.171
	g. Provision for operational risk losses	18.748	73.280	18.748	73.280
	h. Losses related to operational risk	1.795	-	1.795	-
	i. Losses from investment in shares under equity method, fees/commissions and administrative	353.788	266.845	353.788	266.845
	j. Impairment on non financial assets	-	-	-	-
	k. Provision for possible losses on non earning assets	601.044	840.129	601.640	835.977
	l. Salaries and employee benefits	3.722.130	3.451.610	4.629.858	3.999.427
	m. Promotion expenses	468.664	482.862	582.772	543.963
	n. Other expenses	3.924.874	3.491.395	5.378.975	4.285.471
	Other Operating Income (Expenses)	(2.766.350)	(4.939.281)	(6.417.222)	(6.469.267)
	PROFIT (LOSS) FROM OPERATIONS	11.667.030	8.399.502	12.301.365	8.537.773
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Losses) from sale of premises and equipment	7.343	242	7.343	242
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	23.689	22.103	105.829	144.808
	PROFIT (LOSS) FROM NON OPERATING	31.032	22.345	113.172	145.050
	PROFIT (LOSS) BEFORE INCOME TAX	11.698.062	8.421.847	12.414.537	8.682.823
1.	Profit (Loss) transferred to Head Office	-	-	-	-
2.	Income tax expenses				
	a. Estimated current tax	(1.428.671)	(1.932.211)	(1.817.484)	(2.195.483)
	b. Deferred tax income (expenses)	(1.096.771)	(100.289)	(1.109.075)	(28.702)
	PROFIT (LOSS) AFTER INCOME TAX - NET	9.172.620	6.389.347	9.487.978	6.458.638
	PROFIT (LOSS) OF MINORITY INTEREST	-	-	(315.358)	(69.291)
	PROFIT (LOSS) AFTER MINORITY INTEREST	9.172.620	6.389.347	9.172.620	6.389.347
	DIVIDEND	-	-	-	-
	EARNINGS PER SHARE (full amount) - Basic	-	-	393,11	304,42

STATEMENT OF COMPREHENSIVE PROFIT AND LOSS
For The Period Ended 30 September 2011 and 2010
(In Millions of Rupiah)

DESCRIPTION	BANK		CONSOLIDATED	
	30 September 2011	30 September 2010 (Audited)	30 September 2011	30 September 2010 (Audited)
Current Year Income	9.172.620	6.389.347	9.487.978	6.458.638
Comprehensive Income				
Differences arising from translation of foreign currency Financial Statements	116.247	(56.398)	116.247	(56.398)
Unrealised losses from decrease in fair value of available for sale	(233.154)	(222.008)	(233.304)	(221.922)
Difference in transaction of equity changes in subsidiaries	90.072	5.800	90.072	5.800
Income Tax	-	-	-	-
Comprehensive Income after Tax	(26.835)	(272.606)	(26.985)	(272.620)
Current Year Comprehensive Income	9.145.785	6.116.741	9.460.993	6.186.118
Comprehensive Income Attribute to :				
Parent Company			9.145.785	6.116.741
Non - Controlling Interest			315.208	69.377
Total Comprehensive Income			9.460.993	6.186.118

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As at 30 September 2011 and 2010
(In Millions of Rupiah)

No.	DESCRIPTION	BANK		CONSOLIDATED	
		30 September 2011	30 September 2010 (Audited)	30 September 2011	30 September 2010 (Audited)
I. COMMITMENT RECEIVABLES					
1.	Unused fund borrowings facilities				
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
2.	Outstanding purchase position on spot and derivative	317.082	233.670	445.120	250.236
3.	Others	-	-	-	-
II. COMMITMENT PAYABLES					
1.	Unused loan facilities granted to customer				
a.	BUMN				
i.	Committed				
-	Rupiah	2.331.956	2.469.670	2.331.956	2.469.670
-	Foreign currencies	328.360	509.228	328.360	509.228
ii.	Uncommitted				
-	Rupiah	5.639.966	5.189.077	5.639.966	5.189.077
-	Foreign currencies	2.039.905	246.930	2.039.905	246.930
b.	Others				
i.	Committed	15.852.680	12.912.576	15.853.953	12.940.671
ii.	Uncommitted	35.367.768	30.753.444	36.741.031	32.392.599
2.	Unused loan facilities granted to other banks				
a.	Committed				
i.	Rupiah	92.213	79.673	118.449	79.673
ii.	Foreign currencies	-	16.510	-	16.510
b.	Uncommitted				
i.	Rupiah	83.906	11.703	84.578	11.703
ii.	Foreign currencies	-	7.807	-	7.807
3.	Outstanding irrevocable letters of credit				
a.	Foreign L/C	5.067.794	5.292.293	5.119.155	5.321.417
b.	Local L/C	2.169.418	1.759.742	2.236.598	1.791.738
4.	Outstanding sales position on spot and derivative	411.730	133.318	412.733	299.075
5.	Others	-	-	-	-
III. CONTINGENT RECEIVABLES					
1.	Guarantees received				
a.	Rupiah	376.283	251.925	376.383	252.025
b.	Foreign currencies	4.021.113	3.140.678	4.023.756	3.142.142
2.	Unrecognized interest income				
a.	Interest loans	5.132.085	5.184.149	5.135.528	5.185.554
b.	Others interest	52.031	36.931	145.946	89.170
3.	Others	32.729	32.729	32.729	32.729
IV. CONTINGENT PAYABLES					
1.	Guarantees issued				
a.	Rupiah	13.248.165	10.637.619	13.476.350	10.843.494
b.	Foreign currencies	13.351.942	10.274.172	13.455.193	10.340.923
2.	Others	80.563	35.768	207.631	35.768

MANAGEMENT OF THE BANK	SHAREHOLDER
Board of Commissioners - President Commissioner : Edwin Gerungan - (concurrently Independent Commissioner) - Deputy President Commissioner : Muchayat - Commissioner : Mahmuddin Yasin - Commissioner : Cahyana Ahmadjayadi - Independent Commissioner : Pradjoto - Independent Commissioner : Gunami Soeworo - Independent Commissioner : Krisna Wijaya Board of Directors - President Director : Zulkifli Zaini - Deputy President Director : Riswinandi - Director : Abdul Rachman - Director : Sentot A. Sentausa - Director : Budi Gunadi Sadikin - Director : Ogi Prastomiyono - Director : Pahala N. Mansury - Director : Fransisca N. Mok - Director : Sunarso - Director : Kresno Sediarsi - Director : Royke Tumilaar	Ultimate Shareholder : Republic of Indonesia : 60.00% Non Ultimate Shareholder through Capital Market (≥ 5%) : Nil Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nil Jakarta, 31 October 2011 Board of Directors PT Bank Mandiri (Persero) Tbk. <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> Zulkifli Zaini President Director </div> <div style="text-align: center;"> Pahala N. Mansury Director </div> </div>

Notes :

- 1) Presentation of The Consolidated Financial Statement as at and for nine months ended 30 September 2011 and as at 1 January 2010 are derived from the Consolidated Financial Statement of PT Bank Mandiri (Persero) Tbk. and subsidiaries (unaudited), and presentation of The Consolidated Financial Statements as at and for nine months ended 30 September 2010 and as at and for the years ended 31 December 2010 and are derived from the Consolidated Financial Statement as at and for the year ended 31 December 2010 and 1 January 2010 which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana & Rekan - a member Firm of PricewaterhouseCoopers Global Network (partner in Charge Drs. Haryanto Sahari, CPA) whose report dated 25 January 2011 dan 30 March 2011 expressed an Unqualified Opinion.
- 2) The above financial statement informations presented to comply with Bank Indonesia Regulation No. 3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 7/50/PBI/2005 dated 29 November 2005 regarding the Amendment of Bank Indonesia Regulation No. 3/22/PBI/2001 regarding Transparency of Banking Financial Condition and Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 which was amended by Circular Letter of Bank Indonesia No. 7/10/DPNP dated 31 March 2005 as amended by Circular Letter of Bank Indonesia No.12/11/DPNP dated 31 March 2010 regarding the second Amendment of Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Banks and Letter of Bank Indonesia No. 13/394/DPNP/IDPnP dated 27 July 2011 regarding Adjustment Presentation of Quarterly Published Financial Statement related to convergence IFRS Into PSAK and Monthly Financial Statements of Commercial Bank also in accordance to Rule of Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK) No. X.K.2, Decision of Chairman of BAPEPAM-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding submission of Periodic Financial Statement for issuers or Public Companies.
The Consolidated Calculation of Capital Adequacy Ratio have been prepared in according with Bank Indonesia Regulation No. 8/6/PBI/2006 dated 30 January 2006 regarding The "Implementation of consolidated Risk Management for Banks Performing Control on Subsidiary Companies".
The Cash Flow Statement presented to comply with (BAPEPAM-LK) No. X.K.2, Decision of Chairman of BAPEPAM-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding Submission of Periodic Financial Statement for issuers or Public Companies, which is based on PSAK No. 2 (revised 2009).
- 3) Related Parties at Assets' Quality and Other Information presented to comply with Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 which was amended by Bank Indonesia Regulation No. 8/13/PBI/2006 dated 5 October 2006 regarding The Legal Lending Limit For Commercial Banks.
- 4) PT Bank Mandiri (Persero) Tbk. and its subsidiaries implemented prospectively the Statement of Financial Accounting Standard (PSAK) No. 50 & 55 (revised 2006) and PSAK No. 1 (included buletin teknis 7), 2, 19, 25, 57 (revised 2009) and PSAK No. 3, 7 and 23 (revised 2010)
- 5) Consolidated Financial Statements as at for nine months ended 30 September 2011 and for the year ended 31 December 2010 include the Financial Statements of subsidiary, PT AXA Mandiri Financial Services (AMFS) which has been consolidated since 20 August 2010 where the Bank owns 51% shares of AMFS.
- 6) Exchange rate of 1 US Dollar as at 30 September 2011, 30 September 2010 and 31 December 2010 were Rp8,790.00, Rp8,925.00 and Rp9,010.00 respectively.

ASSETS' QUALITY AND OTHER INFORMATION

As at 30 September 2011 and 2010
(In Millions of Rupiah)

No.	DESCRIPTION	BANK										
		30 September 2011						30 September 2010 (Audited)				
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss
I. RELATED PARTIES												
1.	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	238.977	-	-	-	-	238.977	233.205	-	-	-	233.205
2.	Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
3.	Securities	-	-	-	-	-	-	9.948	-	-	-	9.948
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	-	-	-	-	-	-	-	-	-
7.	Other Receivable - Trade Transaction	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
8.	Loans	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium loans (UMKM)	1.275	-	-	-	-	1.275	2.582	40	-	-	2.622
i.	Rupiah	1.275	-	-	-	-	1.275	2.582	40	-	-	2.622
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	1.395.674	-	-	6	-	1.395.680	789.796	240	1	-	790.037
i.	Rupiah	1.306.911	-	-	6	-	1.306.917	551.906	240	1	-	552.147
ii.	Foreign currencies	88.763	-	-	-	-	88.763	237.890	-	-	-	237.890
c.	Restructured loans	-	-	-	-	-	-	515	-	-	-	515
i.	Rupiah	-	-	-	-	-	-	515	-	-	-	515
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
d.	Property loans	2.941	-	-	6	-	2.947	1.962	67	1	-	2.030
9.	Investments in shares	4.999.143	-	-	-	-	4.999.143	4.049.077	-	-	-	4.049.077
10.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	127.411	-	-	-	-	127.411	82.185	-	-	-	82.185
b.	Foreign currencies	11.290	-	-	-	-	11.290	6.195	-	-	-	6.195
12.	Repossessed assets	-	-	-	-	-	-	-	-	-	-	-
II. THIRD PARTIES												
1.	Placements with other banks	21.097.947	-	-	-	-	21.097.947	4.000.805	-	-	-	4.000.805
a.	Rupiah	16.697.866	-	-	-	-	16.697.866	21.173.759	-	-	-	21.285.198
b.	Foreign currencies	-	-	-	-	73.971	73.971	-	-	-	111.439	111.439
2.	Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	196.047	-	-	-	-	196.047	175.209	-	-	-	175.209
b.	Foreign currencies	972	-	-	-	-	972	50	-	-	-	50
3.	Securities	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	86.080.334	-	-	-	85.989	86.166.323	91.135.083	-	-	-	85.562
b.	Foreign currencies	1.110.626	-	-	-	9.333	1.119.959	906.401	-	-	-	906.401
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	2.193.959	-	-	-	-	2.193.959	8.380.736	-	-	-	8.380.736
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	7.437.752	180.689	23.781	-	-	7.642.222	3.536.736	257.131	1.389	-	3.795.256
7.	Other Receivable - Trade Transaction	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	1.661.437	25.480	-	-	168.847	1.855.764	1.639.233	153.794	16.351	-	1.855.313
b.	Foreign currencies	2.065.610	360.626	5.796	-	610.657	3.045.689	885.876	192.132	1.116	-	1.699.159
8.	Loans	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium loans (UMKM)	28.820.907	1.505.953	139.280	156.897	700.843	31.323.980	26.093.640	2.499.452	170.680	257.508	29.800.921
i.	Rupiah	28.194.609	1.406.891	139.280	156.897	689.003	30.876.470	25.786.763	2.476.009	169.595	257.508	29.446.948
ii.	Foreign currencies	626.298	9.272	-	-	11.940	647.510	326.877	23.443	1.085	2.568	353.973
b.	Non UMKM	210.671.341	10.338.004	1.072.513	443.948	3.789.482	226.315.288	167.712.120	14.874.760	551.943	388.509	3.184.522
i.	Rupiah	170.730.282	8.388.394	797.855	429.813	2.263.677	182.616.021	130.221.614	8.941.930	407.553	385.313	1.883.149
ii.	Foreign currencies	39.941.059	1.949.610	274.658	14.135	1.525.805	43.705.267	27.480.506	5.932.830	144.390	23.196	1.501.373
c.	Restructured loans	8.326.127	4.434.995	202.879	11.873	720.329	13.696.203	5.579.266	8.474.084	260.300	15.423	835.893
i.	Rupiah	5.198.139	2.591.058	61.681	11.873	648.768	8.511.519	4.933.571	3.447.640	121.802	15.423	9.086.706
ii.	Foreign currencies	3.127.988	1.843.937	141.198	-	71.561	5.184.684	645.695	5.026.444	138.498	-	267.623
d.	Property loans	16.851.552	2.019.769	71.293	69.798	320.019	19.332.431	13.213.597	1.723.650	53.862	48.592	302.218
9.	Investments in shares	-	-	-	-	-	-	-	-	-	-	-
10.	Temporary investment	-	-	-	193	-	193	-	-	-	3.483	3.483
11.	Administrative account transaction	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	31.021.763	161.339	164	561	18.672	31.202.499	11.832.602	154.872	94.640	-	6.045
b.	Foreign currencies	20.989.725	95.420	-	9.022	7.161	21.101.328	15.521.490	264.169	1.390	-	238
12.	Repossessed assets	-	-	-	-	128.797	128.797	-	-	-	133.614	133.614

III. OTHER INFORMATION			
1.	Value of bank's assets pledge as collateral:		
a.	To Bank Indonesia	-	-
b.	To others	-	-
2.	Total allowance for impairment on financial assets to earning assets	12.044.372	12.041.554
3.	Total required allowance for possible losses on assets	11.629.221	11.226.141
4.	Percentage of UMKM loans to total loans	15,74%	14,38%
5.	Percentage of UMK loans to total loans	5,47%	4,98%
6.	Percentage of UMKM debtors to total debtors	65,06%	29,82%
7.	Percentage of UMK debtors to total debtors	63,31%	28,29%
8.	Others		
a.	Channelling of loans	13.804.298	13.282.580
b.	Mudharabah Muqayyadah financing	-	-
c.	Write off on earning assets	1.321.673	2.144.790
d.	Recovery-of write off on earning assets	2.823.495	1.312.293
e.	Write-off on earning assets with elimination of right to collect	-	-

ALLOWANCES FOR IMPAIRMENT
As at 30 September 2011 and 2010
(in Millions of Rupiah)

No.	DESCRIPTION	30 September 2011				30 September 2010 (Audited)			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	73.971	68.916	193.701	73.971	111.439	90.276	226.537	111.439
2.	Spot and derivative receivables	-	-	1.338	-	-	-	1.650	-
3.	Securities	94.706	68.680	65.845	95.322	78.248	32.278	65.036	85.562
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	5.084	-	-	-	46.176	-
6.	Acceptances receivables	38.738	28.413	74.378	12.602	167.617	18.472	35.367	13.065
7.	Other Receivable - Trade Transaction	1.059.174	13.008	37.300	799.679	980.158	12.733	25.251	785.895
8.	Loans	6.916.354	3.681.552	3.684.340	6.585.514	7.159.748	3.273.628	2.207.640	7.620.732
9.	Investments in shares	764	-	51	-	-	115.216	50	-
10.	Temporary investment	96	-	-	96	-	1.741	-	1.741

CALCULATION OF CAPITAL ADEQUACY RATIO

As at 30 September 2011 and 2010

(In Millions of Rupiah)

No.	COMPONENTS OF CAPITAL	30 September 2011		30 September 2010 (Audited)	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. Core Capital	45.782.769	47.996.787	26.274.283	28.159.734
	1. Paid - in Capital	11.666.667	11.666.667	10.490.810	10.490.810
	2. Disclosed Reserves	36.615.646	36.621.798	17.807.984	17.807.984
	2.1. Additional	36.615.646	36.621.798	17.807.984	17.807.984
	a. Agio	17.216.833	17.216.833	6.937.045	6.937.045
	b. Donated capital	-	-	-	-
	c. General reserves	2.333.333	2.333.333	2.112.986	2.112.986
	d. Appropriated reserves	547.000	547.000	547.000	547.000
	e. Previous years profit (100%)	11.197.945	11.197.945	4.937.363	4.937.363
	f. Current year profit (50%)	5.134.695	5.140.847	3.209.025	3.209.025
	g. Differences arising from translation of financial statement	185.840	185.840	64.565	64.565
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2. Deduction	-	-	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	3. Innovative Capital	-	-	-	-
	3.1. Subordinated bonds (non cumulative perpetual)	-	-	-	-
	3.2. Subordinated loans (non cumulative perpetual)	-	-	-	-
	3.3. Other innovative capital Instrument	-	-	-	-
	4. Core Capital Deduction	(2.499.544)	(543.697)	(2.024.511)	(372.434)
	4.1. Goodwill	-	(105.666)	-	(114.467)
	4.2. Other intangible assets	-	-	-	-
	4.3. Investments in shares (50%)	(2.499.544)	(438.031)	(2.024.511)	(257.967)
	4.4. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5. Minority Interest	-	252.019	-	233.374
	B. Supplemental Capital	7.388.160	9.868.840	7.686.946	9.688.428
	1. Upper Tier 2	4.996.007	5.415.174	4.253.252	4.488.189
	1.1. Preference stock (cumulative perpetual)	-	-	-	-
	1.2. Subordinated bonds (cumulative perpetual)	-	-	-	-
	1.3. Subordinated loans (cumulative perpetual)	-	-	-	-
	1.4. Mandatory convertible bond	-	-	-	-
	1.5. Innovative capital not included as core capital	-	-	-	-
	1.6. Other supplemental capital (upper tier 2)	-	-	-	-
	1.7. Fixed assets revaluation	1.371.121	1.371.121	1.371.121	1.371.121
	1.8. General provision on earning assets (max. 1.25% RWA)	3.624.886	4.044.053	2.882.131	3.117.068
	1.9. Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2. Lower Tier 2 maximum 50% of Core Capital	4.891.697	4.891.697	5.458.205	5.458.205
	2.1. Redeemable preference shares	-	-	-	-
	2.2. Subordinated loans and bonds	4.891.697	4.891.697	5.458.205	5.458.205
	2.3. Other supplemental capital instrument (lower tier 2)	-	-	-	-
	3. Supplemental Capital Deduction	(2.499.544)	(438.031)	(2.024.511)	(257.966)
	3.1. Investments in shares (50%)	(2.499.544)	(438.031)	(2.024.511)	(257.966)
	3.2. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	C. Core Capital and Supplemental Capital Deduction	-	-	-	-
	Securitisation exposure	-	-	-	-
	D. Additional Supplemental Capital Fulfilling Requirement (Tier 3)	-	-	-	-
	E. Additional Supplemental Capital Allocated To Anticipate Market Risk	-	-	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)	53.170.929	57.865.627	33.961.229	37.848.162
III.	TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)	53.170.929	57.865.627	33.961.229	37.848.162
IV.	CREDIT RISK-WEIGHTED ASSETS	289.990.826	323.524.224	233.207.674	258.086.917
V.	OPERATIONAL RISK-WEIGHTED ASSETS	40.781.287	46.163.378	22.544.113	25.168.368
VI.	MARKET RISK-WEIGHTED ASSETS	1.312.676	2.066.176	533.259	921.835
VII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK (II:(IV+V))	16,07%	15,65%	13,28%	13,36%
VIII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	16,01%	15,57%	13,25%	13,32%

SPOT AND DERIVATIVE TRANSACTIONS

As at 30 September 2011
(In Millions of Rupiah)

No.	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1	Spot	9.570.760	-	9.570.760	63.236	77.091
2	Forward	2.778.282	-	2.778.282	33.142	16.913
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	13.656.680	-	13.656.680	100.641	158.345
6	Others	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	4.650.000	-	4.650.000	-	39.473
5	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL	30.655.722	-	30.655.722	197.019	291.822

CALCULATION OF FINANCIAL RATIOS

As at 30 September 2011 and 2010

(In %)

No.	RATIOS	BANK	
		30 September 2011	30 September 2010 (Audited)
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	16,01%	13,25%
2.	Non performing earning assets and non-performing non earning assets to total earning assets and non earning assets	1,67%	1,82%
3.	Non performing earning assets to total earning assets	1,80%	1,72%
4.	Allowance for impairment on financial assets to earning assets	2,98%	3,23%
5.	Gross NPL	2,41%	2,48%
6.	Net NPL	0,57%	0,69%
7.	Return on Asset (ROA)	3,69%	3,06%
8.	Return on Equity (ROE)	27,85%	32,55%
9.	Net Interest Margin (NIM)	5,23%	5,35%
10.	Operating Expenses to Operating Income	64,19%	70,16%
11.	Loan to Deposit Ratio (LDR)	76,25%	69,62%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0,00%	0,00%
	ii. Third parties	0,00%	0,00%
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0,00%	0,00%
	ii. Third parties	0,00%	0,00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8,00%	5,00%
	b. Reserve requirement Foreign currencies	8,01%	1,01%
3.	Net Open Position - Overall	2,33%	1,66%

CASH FLOW STATEMENT
For the periods from 1 January to 30 September 2011 and 2010
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	30 September 2011	30 September 2010 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interest income	27.666.489	24.851.131
Receipts from fees and commissions	7.113.405	3.667.528
Payments of interest expense	(11.829.667)	(10.896.907)
Receipts from the sale of Government Bonds - fair value through profit or loss	26.857.335	28.373.494
Acquisition of Government Bonds fair value through profit or loss	(26.889.977)	(28.596.706)
Foreign exchange gains/(losses) - net	435.614	(246.269)
Operating income - others	314.822	757.111
Operating expenses - others	(982.080)	(2.128.768)
Salaries and employee benefits	(4.863.303)	(4.189.827)
General and administrative expenses	(4.832.589)	(3.440.008)
Non-operating income/(expenses)- others	84.819	139.477
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	13.074.868	8.290.256
(Increase)/decrease in operating assets:		
Placements with Bank Indonesia and other banks *)	(10.261.946)	41.522.508
Marketable securities - fair value through profit or loss *)	11.377.971	15.563.727
Other receivables - Trade Transactions	(822.317)	558.635
Loans	(51.304.426)	(32.933.603)
Consumer financing receivable	(1.410.328)	(443.924)
Net investment in financial lease	(37.078)	-
Other assets	(5.385.825)	(5.500.317)
Proceed from collection of earning assets already written - off	2.816.305	834.639
Increase/(decrease) in operating liabilities:		
Conventional Banking and Sharia - Non Syirkah Temporer Fund		
Demand deposits	4.386.230	(14.145.859)
Saving deposits	13.607.334	5.342.298
Time deposits	(1.478.678)	3.348.110
Sharia Banking - Syirkah Temporer Fund		
Restricted investment demand deposit and mudharabah musytarakah demand deposit	(2.459)	79.427
Restricted investment saving deposit and unrestricted investment mudharabah saving deposit	490.016	1.327.689
Unrestricted investment mudharabah time deposit	2.322.181	3.396.259
Inter-bank call money	1.402.653	275.000
Obligation due immediately	540.205	551.788
Taxes payable	(2.556.306)	(2.983.542)
Other liabilities	5.280.638	3.148.359
Net cash provided by/(used in) operating activities	(17.960.962)	28.231.450
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase)/decrease in marketable securities - available for sale and held to maturity *)	1.463.518	(5.864.995)
(Increase)/decrease in Government Bonds - available for sale and held to maturity	(233.154)	7.020.297
(Increase)/decrease of investments in shares	1.049	227.609
Proceeds from sale of fixed assets	927	2.717
Acquisition of fixed assets	(655.497)	(412.021)
(Increase)/decrease in securities purchased under resale agreements	6.786.174	(3.446.756)
Investment at PT AXA Mandiri Financial Services (subsidiaries)	-	(48.427)
Increase in non-controlling interest	306.326	195.118
Net cash provided by/(used in) investing activities	7.669.343	(2.326.217)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in marketable securities issued	446.968	(163.282)
Increase/(decrease) in fund borrowings	4.140.852	1.309.297
Payment of Subordinated Bonds	(41.874)	(63.568)
Increase/(decrease) in securities sold under repurchase agreements	-	(316.356)
Difference in Transaction of Equity changes in Subsidiaries	90.072	-
Addition of issued and fully paid up capital derived from Limited Public Offering with Preemptive Right Issue	11.424.573	-
Execution of shares option	-	23.870
Payments of dividends, cooperative development fund program and community development fund program	(3.182.705)	(2.386.656)
Net Cash by/(used in) Financing Activities	12.877.886	(1.596.695)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2.586.267	24.308.538
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	73.294.496	32.413.361
CASH AND CASH EQUIVALENTS AT END OF YEAR	75.880.763	56.721.899
Cash and cash equivalent at the end of year consist of :		
Cash	10.373.407	8.604.599
Current accounts with Bank Indonesia	32.158.129	15.045.245
Current accounts with other banks	8.169.186	6.294.425
Placements with Bank Indonesia and other banks *)	23.648.842	21.514.058
Certificate of Bank Indonesia *)	1.531.199	5.263.572
Total Cash and Cash Equivalent	75.880.763	56.721.899
SUPPLEMENTAL CASH FLOWS INFORMATION		
Unrealised gains/(losses) from increase/(decrease) in fair value of available for sale marketable securities and Government Bonds - net of deferred Tax	(233.154)	(222.008)
Unrealised gains/(losses) from increase/(decrease) in fair value of marketable securities and Government Bonds - fair value through profit or loss	(1.263.775)	(24.665)

*) Effectively since 1 January 2010, Placements with Bank Indonesia and Other Banks also Certificate of Bank Indonesia with original maturities of three months or less classified as Cash and Cash Equivalents.