Second Quarter 2009 Results

July 23, 2009

Contents

I. Second Quarter 2009 Operational Highlights

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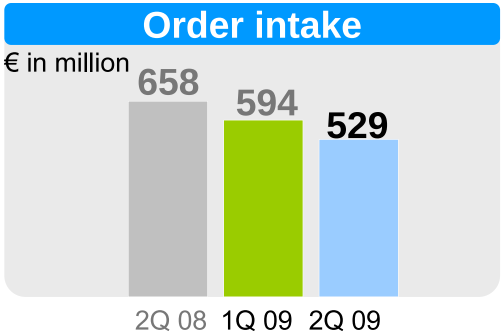
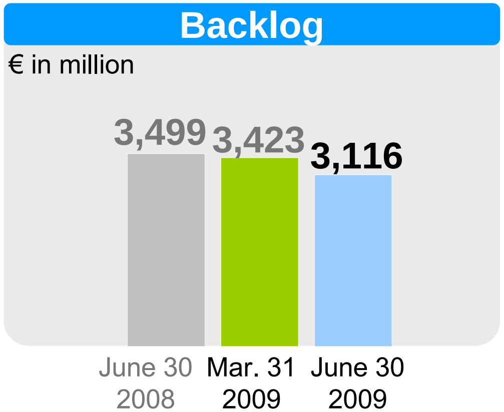
Second Quarter Subsea Operational Highlights

- **Operations / Projects**
  - Engineering and procurement for Pazflor, Angola, are ongoing,
  - White Rose North Amethyst, Canada, progressed well,
  - MA-D6 phase II operations offshore India successfully completed,
  - Successful fabrication & installation, in Brazilian deepwaters, of large diameter (11”) risers for P-51 & P-53 platform export system,
  - Cascade & Chinook to start offshore operations in 3rd quarter in the Gulf of Mexico,
  - Vessel utilization rate of 83% in 2nd quarter 2009 vs. 82% y-o-y,
  - Flexible pipe production units continued to have good activity,
  - Manufacturing procurement costs reduction program is on track,
  - Ultra-deep water flexible pipe qualification program progressed well: offshore tests to be performed during 2nd half 2009.



- **Order Intake**
  - Variety of projects for the Gulf of Mexico, including Telemark and Clipper Corridor field developments for Bluewater Industries, plus Caesar/Tonga field development for Anadarko
  - Many mid-size contracts were signed for projects in the North Sea.



- **Capex:**
  - New state-of-the-art pipelay & construction vessel that will replace the Apache in 2010

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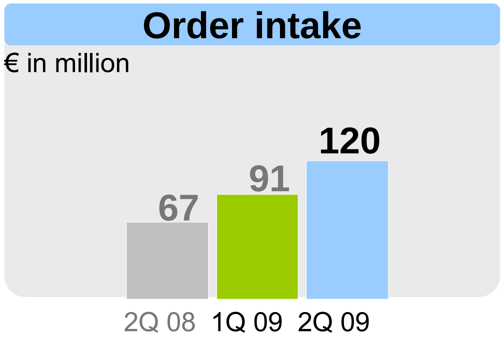
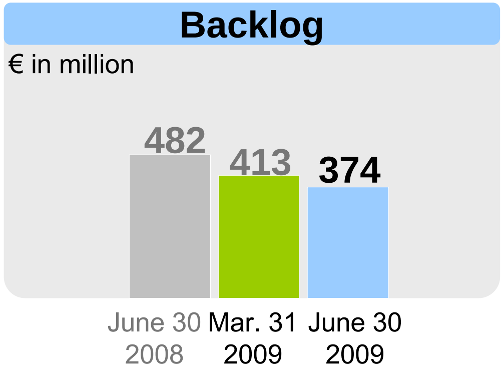
Second Quarter Offshore Operational Highlights

- **Operations / Projects**
  - Akpo FPSO offshore Nigeria, was turned over to the client,
  - Execution on P-56 semi-submersible platform in Brazil is ongoing, construction progressed well,
  - Commissioning on P-51 semi-submersible platform in Brazil progressed well,
  - Mechanical completion certificate received from Petrobras on P-52 semi-submersible platform offshore Brazil,
  - Hywind platform installed offshore Norway ready for hook-up and start-up by StatoilHydro,
  - Diversification of the Pori yard in Finland continued resulting in satisfactory workload.

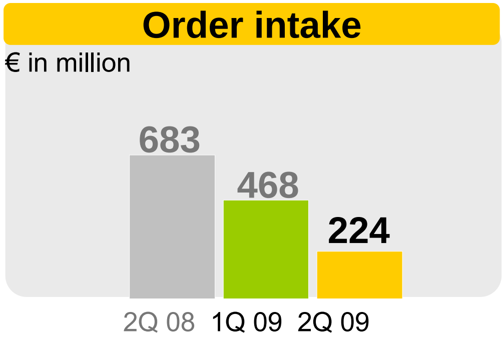
- **Order Intake**
  - Awarded small and medium-sized projects in Brazil, North America and Asia Pacific.

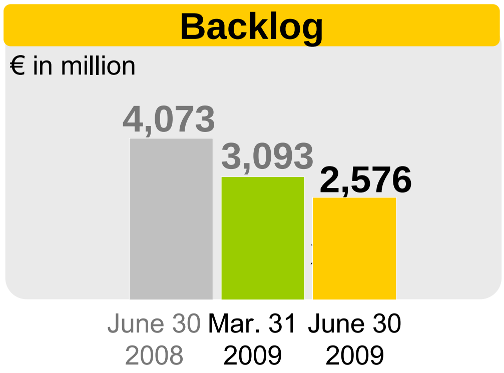




Second Quarter Onshore Operational Highlights

- **Operations / Projects**
  - 3 out of 6 LNG Trains in Qatar have been handed over to the client: QatarGas 2 Trains 4 (4Q08) and 5, RasGas 3 Train 6. Remaining 3 Trains: RasGas 3 Train 7, QatarGas 3 & 4 Trains 6 and 7, progressed as planned,
  - LNG project in Yemen: 1st train nearing completion,
  - 1st train of Saudi Arabian Khursaniyah gas plant almost completed, pre-commissioning is ongoing,
  - Client acceptance of Yansab ethylene plant in Saudi Arabia,
  - Ramp up of production of kerosene, diesel and LPG at Dung Quat refinery in Vietnam,
  - Numerous other projects progressed:
    - All construction subcontracts for Gdańsk refinery for Grupa Lotos in Poland awarded; project on schedule, Ready For Startup expected by year-end 2010,
    - OAG modules are being installed and connected on Dàs Island, United Arab Emirates, and pre-commissioning activities have started,
    - Construction activities are ongoing on the biodiesel plants for Neste Oil in Rotterdam and Singapore.
- **Order intake**
  - Includes LNG plant to be built in Yinchuan, China for Ningxia Hanas Natural Gas Company,
  - FEED for a nitrogen fertilizer complex in Peru for CF Industries.
- **Capex**
  - Technology for steam cracking furnaces (an application for small amplitude helical tubing).





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II. Financial Highlights

Second Quarter 2009
Group Financial Highlights

€ in million

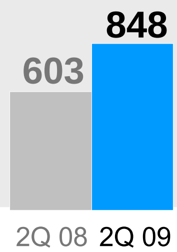
	2Q08	2Q09
Revenue	**1,824**	**1,732**
EBITDA (1)	**195**	**242**
EBITDA margin	*10.7%*	*13.9%*
Operating Income (2)	**157**	**196**
Operating margin (2)	*8.6%*	*11.3%*
Net Income	**103**	**116**
EPS (€)	**0.97**	**1.08**
Order Intake	**1,408**	**873**
Backlog as of June 30	**8,053**	**6,066**
	Dec 31, 08	June 30, 09
Net Cash	**1,645**	**1,561**

(1) Calculated as Operating Income from recurring activities pre depreciation and amortization
(2) From recurring activities

Subsea Second Quarter Figures

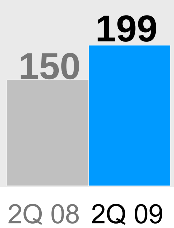
In € million

Revenue

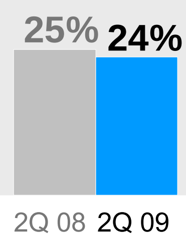


+41%

EBITDA

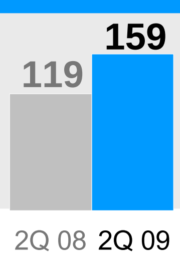


+33%

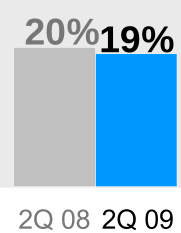


Margin (133)bp

Operating income*



+34%

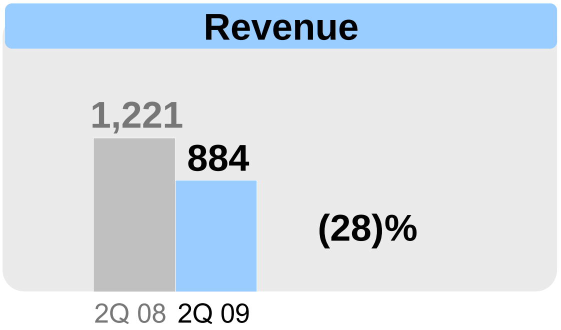


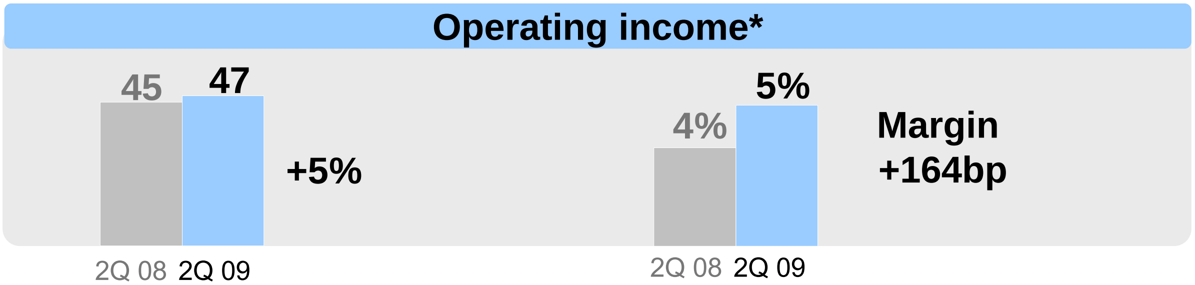
Margin (91)bp

** from recurring activities*

Onshore / Offshore Combined Second Quarter Figures

In € million





** from recurring activities*

Group Income Statement

€ in million

	2Q 08	2Q 09
Operating Income	**157.5**	**188.2**
Financial Charges	(14.0)	(22.7)
Income of Equity Affiliates	0.2	0.7
Profit Before Tax	**143.7**	**166.2**
Income Tax	(40.2)	(50.1)
Minority Interests	(0.5)	0.1
Net Income	**103.0**	**116.2**

- **Includes €(15.8)m FX and fair market value of hedging instruments impacts**
- **Up 15.7% year-on-year**
- **30% effective tax rate in line with indications**
- **Up 12.8% year-on-year**

Second Quarter 2009
Net Cash Flow Statement

€ in million

	3 months
Net Cash as of March 31, 2009	**1,878.1**
Operating Cash Flow	159.9
Working Capital	(79.7)
Capex	(174.7)
Dividend Payment	(127.5)
Others	(95.5)
Net Cash as of June 30, 2009	**1,560.6**

- **Acquisition of a new state-of-the-art pipelay & construction vessel and technology for steam cracking furnaces**
- **Dividend of €1.20 per share**
- **Mainly FX impact**

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Group Balance Sheet

€ in million

	Dec. 31, 2008	June 30, 2009
Fixed Assets	3,387.7	3,574.7
Construction Contracts	140.8	273.6
Other Assets	2,198.7	1,872.5
Cash & Cash Equivalents	2,404.7	2,379.2
Total Assets	**8,131.9**	**8,100.0**
Shareholder's Equity (including minority interests)	2,495.7	2,657.4
Construction Contracts	1,253.0	1,037.5
Financial Debt	760.1	818.6
Other Liabilities	3,623.1	3,586.5
Total Shareholders' Equity and Liabilities	**8,131.9**	**8,100.0**

- **Acquisition of a new state-of-the-art pipelay & construction vessel**
- **Strong cash position**
- **Asset financing agreements signed in first quarter**

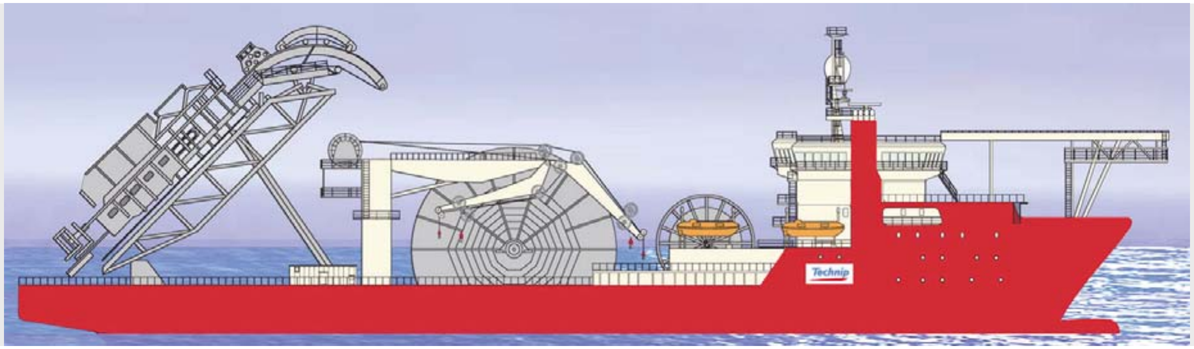
June 30, 2009 Backlog Estimated Scheduling

€ in million	Subsea	Offshore	Onshore	Group
2009 (6 months)	1,249	231	1,528	3,008
2010	1,443	130	1,000	2,573
2011+	424	13	48	485
Total	**3,116**	**374**	**2,576**	**6,066**

III. Major Events & Initiatives

New Apache Acquisition

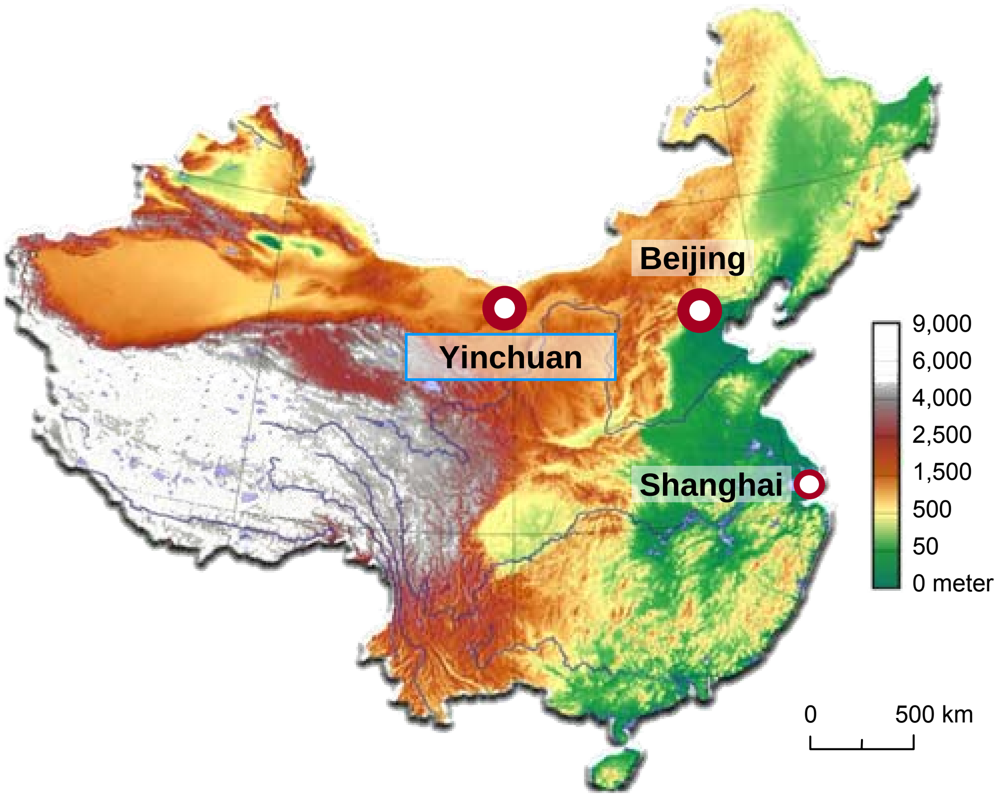
Renewal of the Apache, by a state-of-the-art vessel, enhancing Technip's rigid pipelay & construction capabilities in harsh environments and deepwater



Existing Apache	New Apache
Start operations: 1979	Start operations: 2010
Length: 123 meters	Length: 137 meters
Speed: 9.5 knot	Speed: 13 knot
Cranes: 3 * 27 tons	Cranes: 2 * 100 tons and 2 * 10 tons
Free deck space: 235 m^2	Free deck space: 1,000 m^2
Main reel: 2,000 tons	Main reel: 2,000 tons
Auxiliary reel: 320 tons	Auxiliary reel: 650 tons
ROVs: 0	ROVs: 2

Reinforce our competitiveness and leadership by acquiring world class assets with our liquid balance sheet

First Mid-size LNG in China



Yinchuan, Ningxia LNG

- ► 2 trains of 400,000 tons per year each
- ► Air Products liquefaction technology
- ► Domestic distribution of LNG by road
- ► Engineering, procurement and construction management (EPCM) + supply of key equipment
- ► Largest LNG in China

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Two Major Contracts:
New Jubail Export Refinery in Saudi Arabia

Al Jubail

- **Contract strategy:**
  - Well-known client and country
  - Conducted front-end engineering design (FEED) for past 3 years
  - Early commitment for major equipment and materials
  - Early mobilization of construction subcontractor
- **Refinery with high technological content, where technologies are reliable and well known to Technip**
- **Project execution by Technip's operating centers in Rome and Paris, with assistance from Middle East offices**
- **Expected impact on third quarter order intake of ~US$3.2 billion**

Cost Reduction and Related Initiatives

- **Engineering and Project Management for clients**
  - Re-engineering and design of projects
    - Optimization of project specifications to align clients needs and budget
    - Standardization of components to enable broader procurement
    - Early involvement of suppliers during design phase
- **Procurement for Technip**
  - Capitalize on our worldwide procurement network to broaden our procurement base
    - Active Asian sourcing for procurement on projects and manufacturing
- **Construction**
  - Development of resources in our Construction Center in Abu Dhabi
  - Contracting framework evolving
- **Capitalize on our worldwide workforce and flexibility**
  - Systematic sharing of resources between regions and segments
  - Contracted workforce reduced in the second quarter 2009
- **General & Administrative reductions focused on IT and real estate**
  - Reduction in travel expenses,
  - Optimization of real estate worldwide
  - Renegotiating with suppliers (IT, telecommunications providers, etc…)
  - G&A reduced year-on-year

IV. Outlook

Technip's differentiating attributes

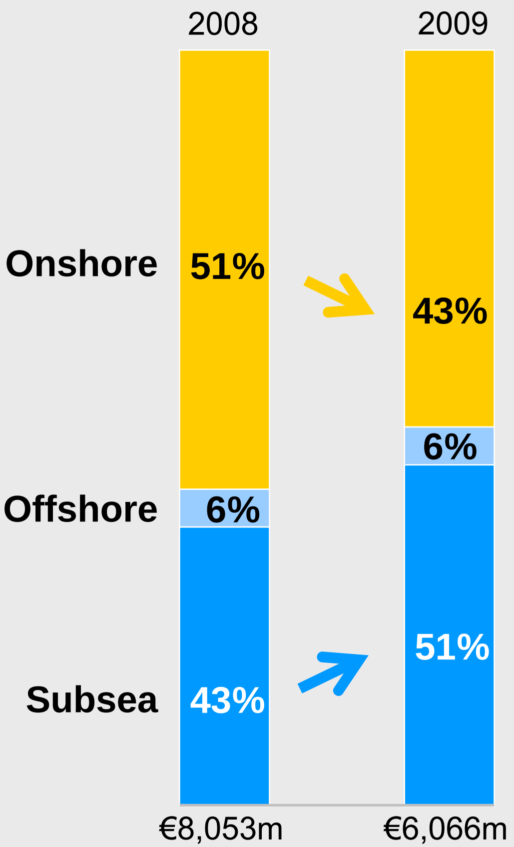
- Well balanced: regions, clients and markets
- First class technology, engineering and project management skills
- Subsea vertically integrated
- Proximity to local clients
- Strong balance sheet with €1,561 million Net Cash
- Continuous investment in key assets and R&D

Technip is a Long-Term Solid Partner

Balanced Backlog: Segments, Markets and Regions

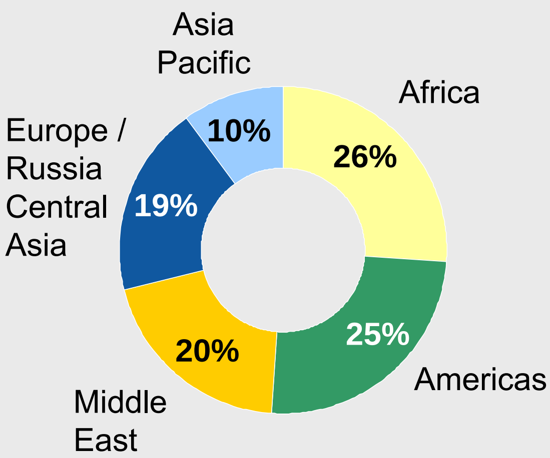
Segment

June 30



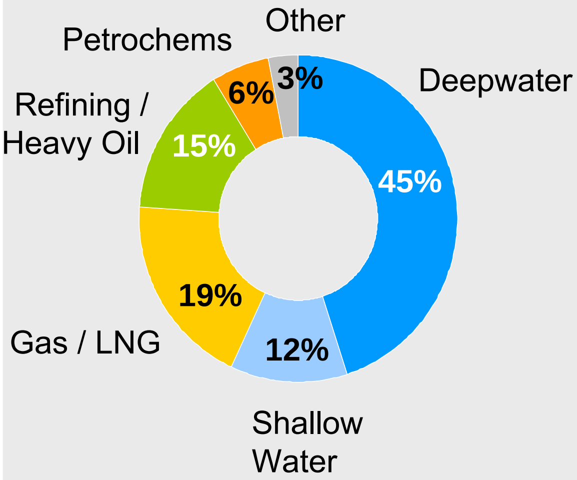
Region

June 30, 2009
€6,066 million



Market

June 30, 2009
€6,066 million



Full Year 2009 Outlook

- **Group revenue towards €6.4 billion at current exchange rates**
  (previous outlook: €6.1 – 6.4 billion),
- **Subsea revenue to show moderate growth**
  (previous outlook: flat to moderate growth),
- **Subsea operating margin towards 18%**
  (previous outlook: of 16% - 18%),
- **Confirm year-on-year improvement of the Onshore / Offshore combined operating margin**

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**based upon current exchange rates*

Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Dow Jones Sustainability Indexes
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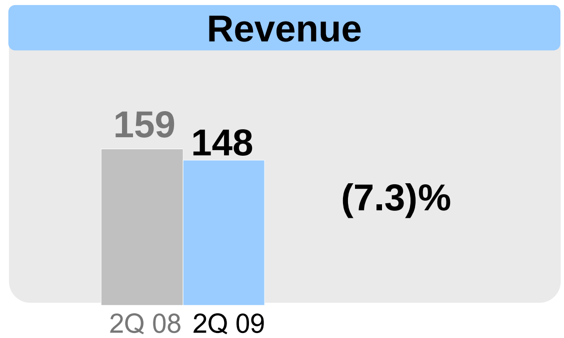
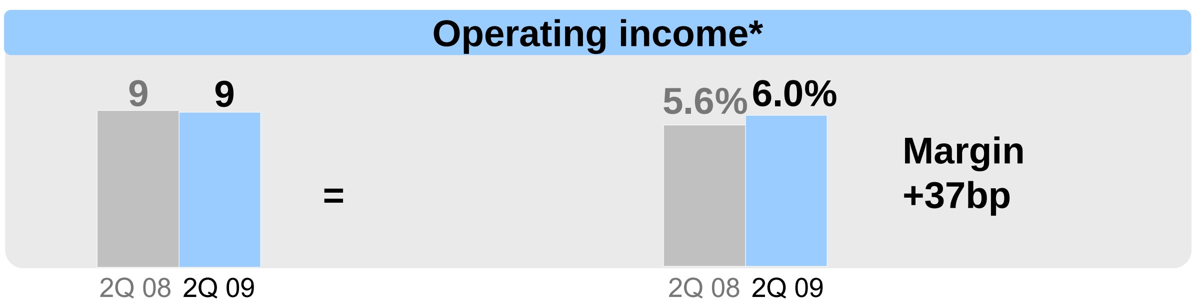
IV. Annex

Offshore Second Quarter Figures

In € million

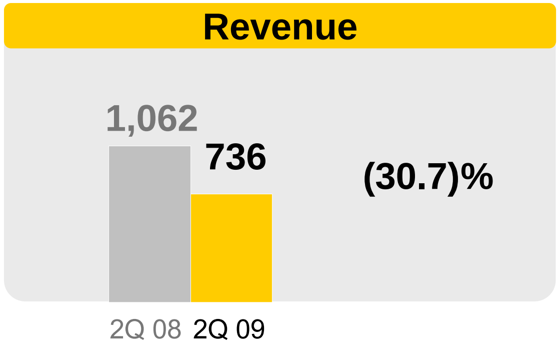


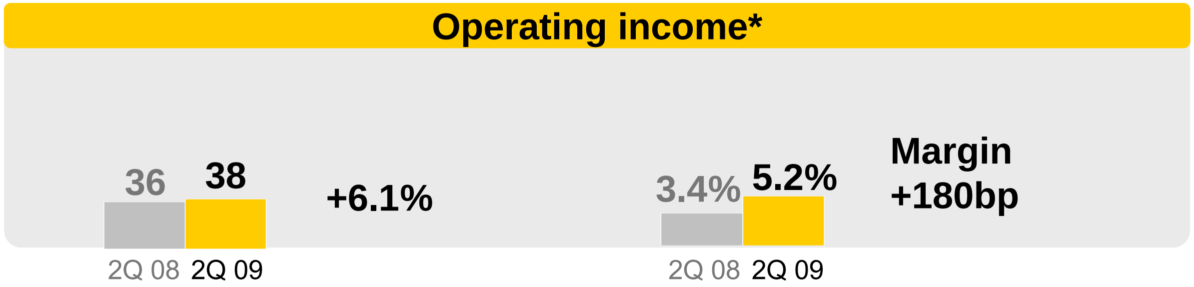


** from recurring activities*

Onshore Second Quarter Figures

In € million





** from recurring activities*

Second Quarter 2009
Business Segment Operating Performance

€ in million

	Subsea	Offshore	Onshore
Revenue	**848**	**148**	**736**
Change year-on-year	*40.7%*	*(7.3)%*	*(30.7)%*
Operating Income from recurring activities	**159**	**9**	**38**
Change year-on-year	*34.1%*	*(1.1)%*	*6.1%*
Operating Margin from recurring activities	**18.8%**	**6.0%**	**5.2%**

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Major Capex Progress as of June 30, 2009

ASIAFLEX
Malaysia

Physical Progress: 47%
Costs Progress: 31%

SKANDI VITORIA
Brazil
Charter: 4 years
Option: 4 years

Physical Progress: 69%
Costs Progress: 48%

NPV
Worldwide

Physical Progress: 60%
Costs Progress: 54%

SKANDI ARCTIC
Norway
Frame agreement: 3 years
Option: 1 + 1 + 1 years

In operation as of April

Physical Progress
Costs Progress (Current accounting method)

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Financial Risk Management

- **Strong cash position as of June 30, 2009**
  - Total Cash €2,379 million
  - Net Cash €1,561 million

- **Debt financing has a long horizon**
  - €650 million straight bond maturing May 2011
  - Unused confirmed credit facilities of €1,446 million, of which €1,270 million expiring in May / June 2012

- **Security of cash deposits**
  - Only cash and term deposits
  - Highly liquid: nearly all invested for less than three month tenor
  - Mostly invested in deposit banks (majority of European banks)
  - Monitor allocation per bank on a regular basis

Second Quarter 2009 Results

July 23, 2009