

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

Form 121  
Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Date of Transmission: 19/12/2011

Reference: 2011-01-366507

To:  
The Securities Authority  
via MAGNA

To:  
The Tel-Aviv Stock Exchange Ltd.  
via MAGNA

Dear Sir/Madam,

**RE: Immediate Report**

*Essence of the Event: Natural Gas Purchase Agreement*

Attached herewith is an Immediate Report of Israel Chemicals Ltd. (a subsidiary) regarding a natural gas purchase agreement.

*[ICL's report attached]*

The date when the event first became known to the corporation: 19/12/2011, time: 09:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 27/11/2011

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Name of Electronic Reporter: Maya Alchek Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)



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December 19, 2011

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Further to the Company's immediate report of April 7, 2010 (ref. no. 2010-01-441966) and December 13, 2010 (ref. no. 2010-01-715068) and March 22, 2011 (ref. 2011-01-088986), regarding an agreement that includes an option for the acquisition of an additional quantity of natural gas from the natural gas supplier Mediterranean Gas S.A.E., the Company announces that it has received an additional extension, for no consideration, to exercise the option, up to June 30, 2012.