UPDATE TO THE 2010 REFERENCE DOCUMENT FILED WITH THE FRENCH FINANCIAL MARKET AUTHORITY ON DECEMBER 5, 2011 UNDER NO. D.11-0173-A01

TECHNIP
Société Anonyme
with a capital of €84,508,909.71
Registered office:
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(Unofficial English language translation)

*The original French version of this document was filed with the French Financial Market Authority (*Autorité des marchés financiers*, or "AMF") on December 5, 2011 in accordance with Article 212-13 of its General Regulations. It updates the Reference Document filed with the AMF on March 24, 2011 under no. D.11-0173.*

The Reference Document and this Update may be used for the purpose of a financial transaction provided it is accompanied by a transaction notice approved by the AMF. This document was prepared by the issuer and its signatories are liable for its content.

Copies of the Reference Document and this update are available for free from Technip, at 89 avenue de la Grande Armée – 75116 Paris (France), and on Technip's website (www.technip.com) and the AMF's website (www.amf-france.org).

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FOREWORD

When used in this update to the 2010 Reference Document, the terms “Technip” and “Group” refer collectively to Technip, the Group’s parent company, and to all of its directly and indirectly consolidated subsidiaries located in France and outside of France.

In this document, the terms “Company” and “issuer” refer exclusively to Technip, the Group’s parent company.

Investors should carefully consider all of the information in the 2010 Reference Document, including the risk factors described in section 4, as well as in this update to the Reference Document (section 3 below), before deciding whether to invest in the Company’s securities. The risks are those that the Company has identified as of the date of this document, which could have a significant adverse effect on the Group, its business activity, financial position, performance and growth were they to materialize. Investors should be aware that other currently unknown or unforeseen risks, at the date of this Update to the 2010 Reference Document, which could also have a significant adverse effect on the Group, its business activity, financial position, performance and growth may exist.

1. PERSON RESPONSIBLE FOR THE UPDATE TO THE 2010 REFERENCE DOCUMENT

1.1. Person responsible for the update to the 2010 Reference Document

The person responsible for the update to the 2010 Reference Document is Thierry Pilenko, the Company’s Chairman and Chief Executive Officer.

1.2. Statement by person responsible for the update of the 2010 Reference Document

To the best of my knowledge, and after taking every reasonable measure for such purpose, I attest that the information contained in this Update to the 2010 Reference Document gives a true and fair view of the facts and that no material aspects of such information have been omitted.

I have obtained a work completion document from the Auditors *(lettre de fin de travaux),* in which they indicate that they have verified the information relating to the financial situation and the financial statements presented in this update to the 2010 Reference Document and carried out a review of this entire update to the 2010 Reference Document. The Statutory Auditors have issued a report on the condensed interim consolidated financial statements for the first half of 2011 included in the Annex of this update to the 2010 Reference Document which is included in pages 100 and 101 of this document and contain neither observation nor audit qualification.

Thierry Pilenko
Chairman and Chief Executive Officer

2. STATUTORY AUDITORS

The persons responsible for the audit of the financial statements of the Company at the date of this update are:

2.1. Principal auditors

Ernst & Young et Autres, represented by Nour-Eddine Zanouda

Member of the *Compagnie Régionale de Versailles*

41, rue Ybry - 92576 Neuilly-sur-Seine Cedex (France)

Date of first appointment: 1986

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

PricewaterhouseCoopers Audit, represented by Edouard Sattler

Member of the *Compagnie Régionale de Versailles*

63, rue de Villiers - 92208 Neuilly-sur-Seine Cedex (France)

Date of first appointment: 2004

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

2.2. Alternate auditors

Auditex

Member of the *Compagnie Régionale de Versailles*

11, allée de l'Arche - Faubourg de l'Arche - 92037 La Défense Cedex (France)

Date of first appointment: 2007

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

Mr. Yves Nicolas

Member of the *Compagnie Régionale de Versailles*

63, rue de Villiers - 92208 Neuilly-sur-Seine (France)

Date of first appointment: 2004

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

3. RISK FACTORS

3.1. Currency risk

3.1.1 Operating currency risk

As of September 30, 2011, Technip's outstanding hedging instruments by currency were the following:

USD/EUR purchase	USD/EUR sale	GBP/EUR purchase	GBP/EUR sale	Purchase/sale of foreign currency *vs.* EUR	Purchase/sale of foreign currency *vs.* Foreign currency	Total Nominal Value of Hedging Instruments
In millions of Euro						
141.4	1147.3	29.1	104.4	188.5	600.2	2210.9

3.1.2 Foreign operations currency risks

The Group has no hedge of a net investment in a foreign operation.

As of September 30, 2011, 60% of Group revenues were realized outside of the Euro zone, including 10% by companies in US dollars and 15% in British Pounds.

A variation of 10% of USD/EUR parity and GBP/EUR parity as of September 30, 2011 would impact Group consolidated revenues by €42 million and €64 million respectively.

3.2. Liquidity risks

The Group's exposure to liquidity risks is presented in Note 33-(a) to the Consolidated Financial Statements included in Section 20.1 of the 2010 Reference Document.

As of September 30, 2011, Standard and Poor's corporate credit rating on Technip is BBB+/stable/A-2. The rating has been reaffirmed by Standard and Poor's on September 19, 2011 following the announcement by Technip of Global Industries Ltd acquisition.

Technip's business generates negative working capital requirements. The contractual payment conditions that are negotiated by the Group's entities as much with clients as with suppliers and subcontractors for the realization of projects, give them cash resources and are reflected on accounts, notably those consolidated, through negative working capital requirements.

– Technip's financing needs are met pursuant to a Group policy implemented by the Finance and Control Division.
– Cash management is centralized at the head office and coordinated through finance departments located in the Group's main operating subsidiaries.

Technip Eurocash SNC, a French general partnership (*société en nom collectif* - SNC) acts as a cash pooling central for the Group's main entities, in compliance with applicable laws and regulations in each of the relevant countries. Technip Eurocash SNC has entered into cash pooling agreements with most of the Group's subsidiaries in order to consolidate surplus cash and to meet their needs, except where local economic and financial considerations require recourse to external local debt. Technip Eurocash SNC's management committee meets several times per year and is comprised of each of the

Group’s Regional Chief Financial Officers as well as the Corporate financial managers that are responsible for Technip Eurocash SNC.

– As of September 30, 2011, the Group had multiple financing sources for financing its general corporate needs, or for financing new assets or operations.

BOND ISSUE 2004-2011

Technip's €650 million bond issued in May 2004, for which on May 31, 2010 an interest rate swap was entered into for converting the fixed rate interest rate of 4.625% into a floating rate of 3-month Euribor plus a margin of 3.645% per annum payable on a quarterly basis, for a notional amount of €325 million, has been fully repaid at the maturity date of May 26, 2011.

PRIVATE PLACEMENT NOTES WITH A DEFERRED ISSUE DATE

On July 27, 2010, Technip received the proceeds of the €200 million private placement notes in accordance with contractual terms and conditions agreed on November 19, 2009. The purpose of this private placement was a partial refinancing of the 2004-2011 bond. The notes have a 10-year term from July 27, 2010 and an annual coupon of 5%. The other contractual conditions of this investment are similar to those of the bond issued in 2004 and do not include any financial ratios. These notes are listed on the Luxembourg Stock Exchange.

CONVERTIBLE BOND 2010-2016

On November 17, 2010, Technip issued 6,618,531 bonds convertible into and/or exchangeable for new or existing shares (OCEANE) for approximately €550 million. The bonds will be redeemed at par on January 1, 2016 except in the event of an early conversion, exchange or redemption. Bondholders have the option to convert their bonds into shares at any time at the ratio of one share for one bond. In addition, the Group has the option to call for the early redemption of all the outstanding bonds at any time on or after the third anniversary of the issue date for a price at par plus accrued interest if the quoted value of the share exceeds 130% of the par value of the bond.

The nominal value of each bond has been set at €83.10 including an issue premium of 32% over Technip’s share reference price on Euronext Paris of €62.95 (the share reference price equals the volume-weighted average of Technip’s share price quoted on Euronext Paris from the opening of the market on November 9, 2010 until the final terms of the bonds were set on that same day).

The bonds are listed on the Euronext Paris market.

The bonds bear interest at an annual rate of 0.5% payable annually in arrears on January 31 of each year, i.e., €0.42 per year and per bond. The first coupon payment on January 31, 2011 amounted to €0.09 per bond.

The main purpose of the convertible bond issue is to partially refinance the 2004-2011 bond issue, as well as to secure long-term financing to cover the Group’s recent investments.

The bonds will be convertible into or exchangeable for new/existing Technip shares at the ratio of one share per bond, subject to future anti-dilution adjustments as described in the documentation, i.e., the *Note d'opération* approved by the AMF on November 9, 2010 under no. 10-392.

The bond issue has been rated BBB+ by Standard & Poor's. The *Note d'opération* includes covenants and default clauses standard for this type of bond issue, and does not include any financial ratio. The issue provides that in the event of a change of control of Technip, any bondholder may, at its sole option, request the early redemption in cash of all or part of the bonds it owns.

As of the date of the issue of the bonds, the debt booked as non-current financial debt in the balance sheet amounted to the fair value of the debt component. The fair value of the debt component is decreased by a share of issuing costs. The difference between the nominal value of the OCEANE convertible bond and the fair value of its debt component is recorded as shareholders' equity. As of September 30, 2011, the amount of the bond booked as non-current financial debt in the balance sheet amounted to €491.9 million and the amount booked as shareholders' equity amounted to €63.3 million (See Note 21 (b) to the consolidated financial statements included in Section 20.1 of the 2010 Reference Document).

DEEP ENERGY FINANCING

In 2009, a USD213 million credit facilities agreement was entered into for the financing of *Deep Energy* (the vessel formerly called the *New Pipelay Vessel* (NPV)), which is currently under construction, and includes:

– a credit facility in the amount of USD125 million granted to Technip, to be reimbursed pursuant to an amendment entered into on December 17, 2010 on the date of maturity of December 15, 2012 (previously the facility was to be reimbursed in four equal semi-annual installments from June 15, 2011 to December 15, 2012);

– a credit facility in the amount of USD88 million granted to the subsidiary TP-NPV Singapore Ltd, guaranteed by Technip and benefiting from a credit insurance from the export credit agency Finnvera (Finland), to be reimbursed pursuant to an amendment entered into on December 15, 2010 in 15 (previously 17) equal semi-annual installments from July 15, 2012 (previously July 15, 2011) until July 15, 2019 (same as previously).

These floating interest rate credit agreements include the usual covenants and default provisions applicable to Technip and the subsidiaries of the Group that are standard for this type of credit agreement, and do not include any financial ratios or any asset mortgages.

As of September 30, 2011, none of these credit facilities is used.

SKANDI ARCTIC FINANCING

In March 2009, Doftech DA (a 50% indirectly owned subsidiary of Technip) entered into a NOK1 billion facility agreement for the financing of the *Skandi Arctic* vessel. This facility will be reimbursed in 24 equal semi-annual installments from September 16, 2009 until March 16, 2021. As of September 30, 2011, the facility, fully drawn, amounts to NOK791.7 million following the first semi-annual payments from September 16, 2009.

One tranche of the facility, corresponding to 70% of the total amount is granted at a fixed rate of

5.05% per annum by the Norwegian financing institution Eksportfinans and benefits from a guarantee by GIEK. The other tranche of the facility is granted at a floating rate by a commercial bank.

This credit facility is guaranteed jointly, but not severally, by Technip Offshore International and by the ultimate parent company of the other shareholder of Doftech DA, on an equal basis. It also benefits from a mortgage over the *Skandi Arctic* vessel.

This credit agreement includes the covenants and default provisions that are standard for this type of credit agreement and does not include any financial ratios.

SKANDI VITÓRIA FINANCING

In April 2010, the Brazilian subsidiary Dofcon Navegação, a 50% indirectly owned subsidiary of Technip, and BNDES (Banco Nacional de Desenvolvimento Econômico e Social) entered into two loan agreements for a total amount of USD240 million with a fixed interest rate of 3.09% p.a. which increased to approximately USD244 million (by capitalization of interests until December 31, 2010), for the financing of the *Skandi Vitória* vessel.

The two loans will be reimbursed in 204 equal monthly installments from January 10, 2011 until December 10, 2027. Each of the loans is secured by joint and several guarantees given by Technip and the ultimate parent company of the other shareholder of Dofcon Navegação and by a mortgage on the *Skandi Vitória.* As of September 30, 2011, the Facility amounts to USD 230 million following the installments paid since January 2011.

The loan agreements include covenants and default provisions that are standard for such facilities with BNDES, including a covenant that the loan amount does not exceed an amount such that the estimated value of the *Skandi Vitória* is equal or greater than 110% of the loan amount.

SKANDI NITERÓI FINANCING

On May 5, 2011, the Brazilian subsidiary Dofcon Navegação, a 50% indirectly owned subsidiary of Technip, and BNDES (Banco Nacional de Desenvolvimento Econômico e Social) entered into two loan agreements for an initial total amount of USD 136.5 million with a fixed interest rate of 3.40% p.a., for the financing of the *Skandi Niterói* vessel.

The first loan of USD 105.5 million will be reimbursed in 210 equal monthly installments from July, 2011 until December, 2028. The second loan of USD 31 million will be reimbursed in 204 equal monthly installments from January, 2012 until December, 2028. As of September 30, 2011, the facilities amounts to USD 134.7 million following successive installments paid since July 2011 and due to capitalization of interests on the loan tranche repayable from January 2012.

Each of the loans is secured by joint and several guarantees given by Technip and the ultimate parent company of the other shareholder of Dofcon Navegação and by a mortgage on the *Skandi Niterói*.

The loan agreements include covenants and default provisions that are standard for such facilities with BNDES, including a covenant that the loan amount does not exceed an amount such that the estimated value of the *Skandi Niterói* is equal or greater than 110% of the loan amount.

BNDES (BANCO NACIONAL DE DESENVOLVIMENTO ECONÔMICO E SOCIAL) FACILITIES

In September 2009, Flexibras, a Group's Brazilian subsidiary, entered into three separate credit facilities for a total amount of BRL300 million to sustain the pre-financing of its export operations.

Each facility was entered into with a different commercial bank and for different amounts, on behalf of BNDES in connection with BNDES financing process (BRL140 million, BRL90 million and BRL70 million, respectively). As of September 30, 2011, each loan is fully drawn.

The three facilities are at fixed rate with the single redemption date of August 15, 2012. The credit agreements include the covenants and default provisions that are standard for such facilities with BNDES and do not include any financial ratios.

In June 2010, Flexibras also entered into four separate credit facilities for a total amount of BRL250 million to sustain the pre-financing of its export operations.

Each facility was entered into with a different commercial bank, and for different amounts, on behalf of BNDES in connection with BNDES financing process (BRL90 million, BRL70 million, BRL55 million and BRL35 million, respectively). As of September 30, 2011, each loan is fully drawn.

The three facilities are at a fixed rate with a single redemption date of June 15, 2013. The credit agreements include the standard default provisions for such facilities with BNDES and do not include any financial ratios.

In April 2011, Flexibras entered into five separate credit facilities for a total amount of BRL200 million to sustain the pre-financing of its export operations.

Each facility of BRL40 million was entered into with a different commercial bank on behalf of BNDES in connection with BNDES financing process. As of September 30, 2011, each loan is fully drawn.

The five facilities are at fixed rate with a single redemption date of April 15, 2013. The credit agreements include the covenants and default provisions that are standard for such facilities with BNDES and do not include any financial ratios.

SYNDICATED CREDIT FACILITY AND BILATERAL FACILITIES

As of September 30, 2011, the Group has various unutilized financing sources that allow it to meet its general corporate purposes financing needs:

1. A credit facility in the amount of €1,000 million has been implemented on July 21, 2011 in substitution of the credit facility, which was entered into in 2004 with a maturity date of June 20, 2012. This new credit facility, which may be drawn in Euros, in US dollars or in British Pounds, is fully redeemable with a final maturity date of July 21, 2016 with two one-year extension options at borrower's hand subject to lender's approval. It is not secured by any of the Group's assets. It contains covenants from Technip and those of its affiliates entitled to draw on the facility that are standard for such financing, and does not include any financial ratios.
The credit agreement does not include early payment provisions in the case of deterioration of the borrower's credit rating. The credit agreement, in the event it is utilized, includes a floating interest rate and an applicable margin which varies according to a grid function of Technip credit rating, as well as standard default provisions.

2. Two credit facilities in the amount of €125 million each, which may be drawn in Euros or in US

dollars were granted to Technip. Following bilateral negotiations, the dates of maturity are, respectively, May 26, 2012 and June 27, 2012. They have the same covenants as the credit facility described above, including the exclusion of any financial ratios.

3. Two credit facilities in the amount of €80 million and €90 million, respectively, which may be drawn in Euros or in US dollars were granted to Technip. The date of maturity for the €80 million facility is May 7, 2013. Repayment under the €90 million facility is due to commence on May 13, 2012 (pursuant to an amendment entered into in June 2010) until May 13, 2015. Both facilities have the same covenants as those described in paragraph 2 above.

4. Various unutilized credit facilities amounting to €35.8 million have been granted to Technip.
The credit agreements providing for these financing arrangements do not include early payment provisions in the case of deterioration of the borrower's credit rating. These credit agreements include floating interest rates in the event they are utilized, as well as standard default provisions.

– As of September 30, 2011, the credit facilities confirmed and available to the Group amounted to €1,603 million fully available beyond December 31, 2011. Of this amount of €1,603 million, €147.4 million are reserved for the financing of certain assets.

– In the light of market conditions, no commercial paper is issued as of September 30, 2011. Technip Eurocash SNC retains an authorization from the Banque de France for a maximum amount of €600 million.

– As of September 2011, amounts falling due in 2011 and 2012 under debt amount to €157 million including €7 million of accrued interest and fees and €150 million of principal.

BANK FACILITY

On November 18, 2011, Technip signed the documentation of a US$1.1 billion 2-year multicurrency bank facility which provides additional financial flexibility. The multicurrency Facility includes a revolving credit up to 60% and a term loan up to 40%. Unused to-date, its purpose is to finance or refinance the Global Industries acquisition and the prepayment of its financial debt, and for the excess to be used for the Group's general requirements.

The facility is not secured by any of the Group's assets. It includes covenants from Technip that are standard for a financing of this type, and does not include any financial ratio.

The facility agreement does not include early payment provision in the case of deterioration of the borrower's credit rating. The term loan and credit include, when used, a variable interest rate increased by margins growing every three month, as well as standard default provisions.

As of the date hereof and excluding the risks mentioned above, the Company believes that the risk factors described in the 2010 Reference Document (section 4) and in the First Half 2011 Financial Report (see "Main Risks" page 77 of this update) have not changed significantly since then.

4. FINANCIAL INFORMATION

4.1. First Half 2011 Financial Report

The Group First Half 2011 Financial Report released on July 28, 2011 is included in the Annex to this 2010 Reference Document update.

4.2. Third Quarter 2011 Results

Technip's third quarter results were published on October 27, 2011:

THIRD QUARTER 2011 RESULTS

- **Revenue of €1,699 million, of which €754 million in Subsea**
- **Group operating margin[4] of 10.6%: 16.9% in Subsea and 7.1% in Onshore/Offshore**
- **€2,352 million of order intake taking the backlog to €10,118 million**
- **Net income of €121 million**
- **Total net cash position at €1,313 million**

FULL YEAR 2011 OUTLOOK: WITH INCREASED SUBSEA REVENUE[1]

- **Group revenue around €6,500 - 6,700 million, unchanged**
- **Subsea revenue above €2,700 million, formerly around €2,600 - 2,700 million**
- **Subsea operating margin[4] between 16.5% and 17.0%**
- **Onshore/Offshore combined operating margin[4] between 6.5% and 7.0%**

€ million (Except Diluted Earnings per Share)	3Q 10	3Q 11	% Change	Change ex. FX Impact	9M 10	9M 11	% Change	Change ex. FX Impact
Revenue	**1,512.1**	**1,698.6**	**12.3%**	**15.6%**	**4,315.0**	**4,798.7**	**11.2%**	**11.9%**
EBITDA[2]	**199.2**	**217.9**	**9.4%**	**11.2%**	**569.6**	**609.5**	**7.0%**	**7.2%**
EBITDA Margin[3]	*13.2%*	*12.8%*	*(35)bp*		*13.2%*	*12.7%*	*(50)bp*	
Operating Income from Recurring Activities	**155.7**	**180.9**	**16.2%**	**17.6%**	**455.4**	**501.3**	**10.1%**	**10.1%**
Operating Margin[4]	*10.3%*	*10.6%*	*35bp*		*10.6%*	*10.4%*	*(11)bp*	
Operating Income	**156.1**	**176.2**	**12.9%**		**457.8**	**496.6**	**8.5%**	
Net Income	**103.4**	**121.0**	**17.0%**		**305.4**	**357.8**	**17.2%**	
Diluted Earnings per Share[5] (€)	**0.95**	**1.07**	**12.3%**		**2.81**	**3.14**	**11.7%**	

On October 25, 2011, Technip's Board of Directors approved the third quarter 2011 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "The third quarter was active for Technip. Our order intake accelerated to over €2.3 billion, reflecting the positive trends in our industry that we highlighted at the first half of 2011. New orders were well spread across Subsea and Onshore/Offshore segments. They contained a mix of medium-sized projects, as in previous quarters, and some larger contributions, notably the Mariscal Sucre field development in Venezuela and an additional milestone on the Prelude FLNG. Despite the volatile economic backdrop, activity in the month of October has remained robust, as illustrated by the recent letter of award received for the charter and operation in Brazil of two Flex-Lay vessels with a top tension capacity of 550 tons.

We announced the proposed acquisition of Global Industries on September 12th. The reaction from clients and internal teams to the prospect of the two companies working together was very encouraging. The preliminary proxy statement was filed in the US as part of the merger process, all technical aspects of the transaction are proceeding as planned and therefore it is possible that we will close the acquisition earlier than expected. Within legal constraints, Technip and Global teams have started to discuss the integration process.

We also maintained our focus on current operations and project delivery, and the performance of our teams is reflected in a good quarter for revenue and profit. Our revenue increased by 12.3% year-on-year, reflecting growth in all our segments. Our Group profit margin was 10.6%, slightly above the level a year ago, with Subsea at 16.9% and Onshore/Offshore just over 7%. We raised our full year profit expectations in July and are therefore able to maintain this positive outlook and to raise slightly our Subsea revenue expectations.

Looking ahead, our clients continue to invest in projects, through both FEED works and larger final investment decisions, and we therefore continue to see opportunities to expand in nearly all our markets. The risks to this outlook remain the same: the strength of competition should not be underestimated, and general economic and widespread political uncertainties will continue to impact the timetable for some projects, notably those which require financing. Nonetheless, the high oil price, combined with an increasing demand for gas, is driving upstream investments, while strategic and regional imperatives support downstream spending.

In this context, we seek to maintain our focus on strong operational performance and sustained and diversified order intake, as well as on organic and external growth underpinned by a solid balance sheet, to deliver value to both customers and shareholders."

I. THIRD QUARTER 2011 REPORT

1. Operational Highlights

Subsea business segment's main events were:

- In Africa, the completion of major operations on Pazflor in Angola enabled the operator to start production several weeks ahead of schedule, while offshore operations continued on West Delta Deep Marine Phase 8A in Egypt,
- In Canada, Hibernia project progressed well. In the North Sea, the Apache II completed the installation of 33 km of pipe-in-pipe on Devenick project, spooling of electrically trace heated pipe-in-pipe was completed at the Evanton spoolbase for Islay project, and manufacturing of smoothbore risers for Gjøa project was completed at our flexible pipe plant in Le Trait in France,
- In Brazil, work progressed on Papa Terra Integrated Production Bundles (IPB) and delivery of flexible pipes for the pre-salt Tupi Pilot development continued. Offshore operations with the Brazilian flagged Skandi Niterói long-term charter started. The Deep Constructor also contracted on long-term charter in Brazil is on her way from Le Trait in France,

- In Asia Pacific, CWLH (Cossack Wanaea Lambert Hermes) was handed over to client in Australia, while offshore operations were completed on Kitan in the Timor Sea, and flexible pipes manufactured by Asiaflex were delivered for Sepat project in Malaysia,
- In the Gulf of Mexico, work on components of the Marine Well Containment System progressed,
- Vessel utilization rate was 93%, compared with 81% a year ago.

Onshore / Offshore business segment's main events were:

- In the Middle East,
  - Site delivery of equipment and construction work continued to ramp-up on Jubail refinery in Saudi Arabia, where 11,500 workers are now mobilized on site,
  - Civil and mechanical works progressed on Asab 3 in Abu Dhabi, and construction work started on PMP in Qatar,
  - Procurement and yard fabrication progressed on Khafji Crude Related offshore project in the ex-Neutral Zone between Kuwait and Saudi Arabia,
- In Asia Pacific,
  - Construction progressed on Koniambo nickel smelter unit in New Caledonia,
  - Detailed engineering continued on Wheatstone gas processing platform in Australia,
  - Engineering work progressed and procurement started on Prelude FLNG in Australia,
  - FEED activities continued to progress on Petronas FLNG in Malaysia,
- In Latin America,
  - In Brazil, engineering work continued to progress on P58 & P62 FPSOs, while engineering work and procurement activities continued on Cubatão refinery,
  - FEED activities progressed on Ethylene XXI in Mexico and Cuba refinery,
- Elsewhere,
  - Neste Oil biodiesel project was completed in Rotterdam,
  - Second train of Block 1 Gas Development project in Turkmenistan is ready for start-up,
  - Engineering and procurement progressed on Ikra in Russia, while mobilization of the supervision team continued,
  - Engineering work and procurement activities continued on Algiers refinery,
  - Preliminary detailed engineering works started on Lucius Spar for the Gulf of Mexico.

2. Order Intake and Backlog

During third quarter 2011, Technip's **order intake** was €2,352 million. The breakdown by business segment was as follows:

€ million	3Q 10		3Q 11	
Subsea	720.2	*44.3%*	1,127.4	*47.9%*
Onshore/Offshore	905.5	*55.7%*	1,224.5	*52.1%*
Total	**1,625.7**	***100.0%***	**2,351.9**	***100.0%***

Subsea order intake included long-term charters to Petrobras for the Deep Constructor and the newly-built Brazilian-flagged Skandi Niterói as well as the Subsea portion of Mariscal Sucre field development in Venezuela. Order intake also comprised several small and medium-sized contracts, notably in the North Sea, in the Gulf of Mexico and in China.

Onshore/Offshore order intake included notably an additional contribution from the Prelude FLNG project in Australia, the Onshore/Offshore portion of Mariscal Sucre field development in Venezuela, preliminary works for Lucius Spar in the Gulf of Mexico, Satah brownfield development in Abu Dhabi, a project for a synthetic lubricant base stock plant in the USA and FEEDs for fertilizer plants in Gabon and in Brazil.

Listed in annex II (d) are the main contracts announced since July 2011 and their approximate value, if publicly disclosed.

At the end of third quarter 2011, Technip's **backlog** was €10,118 million, compared with €9,413 million at the end of second quarter 2011 and €8,502 million at the end of third quarter 2010. Approximately 17% of the backlog is expected to be scheduled in the last three months of 2011.

The backlog breakdown by business segment is as follows:

€ million	September 30, 2010		September 30, 2011	
Subsea	3,140.7	*36.9%*	4,065.5	*40.2%*
Onshore/Offshore	5,361.0	*63.1%*	6,052.7	*59.8%*
Total	**8,501.7**	***100.0%***	**10,118.2**	***100.0%***

3. Capital Expenditures and Investments

Capital expenditures for third quarter 2011 were €105 million, compared with €126 million a year ago. Technip received a letter of award for two 5-year Flex-Lay vessel charters in Brazil, to be built and operated via a Joint Venture with Odebrecht Oil & Gas. Capital expenditure payments for the full year are expected to be around €360 - 380 million.

II. THIRD QUARTER 2011 FINANCIAL HIGHLIGHTS

1. Revenue

€ million	3Q 10	3Q 11	% Change
Subsea	698.6	754.4	*8.0%*
Onshore/Offshore	813.5	944.2	*16.1%*
Total	**1,512.1**	**1,698.6**	***12.3%***

Subsea major revenue contributors included Pazflor in Angola, West Delta Deep Marine Phase 8A in Egypt, Tupi Pilot in Brazil, and Hibernia in Canada, as well as various contracts across all continents.

Onshore/Offshore major revenue contributors included Jubail refinery in Saudi Arabia, Asab 3 in Abu Dhabi, PMP in Qatar, Wheatstone platform in Australia and Ikra in Russia, as well as various contracts across all continents.

Foreign exchange had a negative impact estimated at €49 million on Technip's third quarter 2011 revenue.

Financial result on contracts accounted as revenue amounted to €6 million in third quarter 2011.

2. Operating Income from Recurring Activities

€ million	3Q 10	3Q 11	% Change
Subsea	116.6	127.7	9.5%
Operating Margin[4]	*16.7%*	*16.9%*	*24bp*
Onshore/Offshore	49.8	67.1	34.7%
Operating Margin[4]	*6.1%*	*7.1%*	*98bp*
Corporate	(10.7)	(13.9)	29.9%
Total	**155.7**	**180.9**	**16.2%**
Operating Margin[4]	*10.3%*	*10.6%*	*35bp*

Subsea EBITDA margin[3] was 20.9% for third quarter 2011, compared with 22.0% a year ago. Operating margin[4] was 16.9%, driven by good execution on projects, notably Pazflor in Angola, Hibernia in Canada, Devenick in the UK and CWLH in Australia.

Onshore/Offshore combined operating margin[4] rose from 6.1% a year ago to 7.1% in third quarter 2011, reflecting good progress on a broad range of projects.

Corporate result was relatively stable quarter-on-quarter.

Foreign exchange had a negative impact estimated at €2 million on Technip's third quarter 2011 operating income from recurring activities.

3. Operating Income

Operating income was €176 million in third quarter 2011 versus €156 million a year ago. A portion of the transaction costs related to the acquisition of Global Industries was recorded in this quarter with a negative impact of €4.7 million.

4. Net Income

€ million	3Q 10	3Q 11	% Change
Operating Income	156.1	176.2	*12.9%*
Financial Result	(8.9)	(3.3)	*(62.9)%*
Share of Income / (Loss) of Equity Affiliates	-	-	*nm*
Income Tax Expense	(43.3)	(51.9)	*19.9%*
Non-Controlling Interests	(0.5)	-	*nm*
Net Income	**103.4**	**121.0**	***17.0%***

Financial result in third quarter 2011 included lower debt interest costs and a €3 million positive impact from changes in foreign exchange rates and fair market value of hedging instruments, compared with a €7 million negative impact in third quarter 2010.

Income tax expense was €52 million in third quarter 2011, giving an effective tax rate of 30.0%.

Diluted earnings per share[5] grew by 12.3% to €1.07 in third quarter 2011, compared with €0.95 last year.

Average number of shares during third quarter 2011 on a diluted basis, calculated as per IFRS, was 116,103,002 versus 108,874,580 shares for the same quarter in 2010. The variation is mainly due to 6,618,531 shares related to the potential dilution of the convertible bond (OCEANE), and the stock options and performance shares granted by the Board of Directors to Technip's employees.

5. Cash Flows and Financial Position

€ million

Net Cash Position as of June 30, 2011		**1,110.1**
Net Cash Generated from / (Used in) Operating Activities		299.9
of which:		
Cash Generated from / (Used in) Operations	*194.5*	
Change in Working Capital Requirements	*105.4*	
Capital Expenditures		(106.7)
Other including FX Impacts		9.7
Net Cash Position as of September 30, 2011		**1,313.0**

As of September 30, 2011, Technip's **net cash position** was €1,313 million compared with €1,332 million as of December 31, 2010, and €1,357 million as of September 30, 2010.

Shareholders' equity as of September 30, 2011, was €3,406 million compared with €3,202 million as of December 31, 2010.

III. OTHER – GLOBAL INDUSTRIES

As announced on September 12, 2011, Technip entered into a merger agreement to acquire Global Industries, Ltd. ("Global"). Upon completion of the merger, Global will become an indirect, wholly-owned subsidiary of Technip. The merger is subject to approval by Global's shareholders who must also approve the amended and restated articles of incorporation, thus removing Global's current limitation on non-U.S. ownership. Global's preliminary proxy statement containing important information on the merger was filed with the U.S. Securities and Exchange Commission on October 7, 2011.

Under the terms of the merger agreement, the merger cannot be completed until regulatory approvals under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (the "HSR Act"), the Federal Economic Competition Law ("LFCE") in Mexico and the Committee on Foreign Investment in the United States ("CFIUS") have been obtained or applicable waiting periods have been terminated or expired. Pursuant to provisions of the HSR Act, Technip and Global each filed a notification on September 23, 2011. On October 24, 2011, the Federal Trade Commission notified Global and Technip of early termination of the waiting period, therefore satisfying the requirements of the HSR Act and the merger agreement. Technip and Global also submitted an antitrust filing in Mexico pursuant to the terms of the merger agreement. The waiting period under the LFCE expired on October 20, 2011, thereby satisfying the closing condition contained in the merger agreement.

The merger is also subject to review by CFIUS. Technip and Global submitted a joint voluntary notice to CFIUS on October 7, 2011. The waiting period during which CFIUS must conclude a preliminary review expires at 11:59 p.m. Eastern time on November 9, 2011.

Additional Information:

In connection with the proposed transaction, Global Industries, Ltd. has filed a preliminary proxy statement and other relevant documents with the SEC. Before making any voting decisions, investors and security holders of Global Industries, Ltd. are urged to read the preliminary proxy statement carefully and in its entirety, the definitive proxy statement when it is available and any other relevant documents filed with the SEC because they contain important information. Investors and security holders can obtain these documents free of charge at the website maintained by the SEC at www.sec.gov. In addition, documents filed with the SEC by Global Industries, Ltd. are available free of charge by writing Global Industries, Ltd. at the following address: Global Industries, Ltd., 8000 Global Industries, 8000 Global Drive, Carlyss, Louisiana 70665, USA, attention: Investor Relations. Documents filed with the SEC by Technip are available free of charge from Technip Investor Relations' website at: http://investors-en.technip.com.

IV. 2011 FULL YEAR OUTLOOK: WITH INCREASED SUBSEA REVENUE[1]

- **Group revenue around €6,500 - 6,700 million, unchanged**
- **Subsea revenue above €2,700 million, formerly around €2,600 - 2,700 million**
- **Subsea operating margin[4] between 16.5% and 17.0%**
- **Onshore/Offshore combined operating margin[4] between 6.5% and 7.0%**

Notes:

1 At current exchange rates.

2 Operating income from recurring activities before depreciation and amortization.

3 EBITDA divided by revenue.

4 Operating income from recurring activities divided by revenue.

5 As per IFRS, diluted earnings per share are calculated by dividing profit or loss attributable to the Parent Company's Shareholders, restated from financial interest related to dilutive potential ordinary shares, by the weighted average number of outstanding shares during the period, plus the effect of dilutive potential ordinary shares related to the convertible bond, dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

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Technip's IR website	http://investors-en.technip.com
Technip's IR mobile website	http://investors.mobi-en.technip.com

ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, not audited

€ million (Except Diluted Earnings per Share, and Diluted Number of Shares)	Third Quarter			9 Months		
	2010	**2011**	**% Δ**	**2010**	**2011**	**% Δ**
Revenue	**1,512.1**	**1,698.6**	**12.3%**	**4,315.0**	**4,798.7**	**11.2%**
Gross Margin	300.7	312.4	3.9%	842.8	924.2	9.7%
Research & Development Expenses	(11.0)	(18.8)	1.7x	(37.2)	(46.2)	24.2%
SG&A and Other	(134.0)	(112.7)	(15.9)%	(350.2)	(376.7)	7.6%
Operating Income from Recurring Activities	**155.7**	**180.9**	**16.2%**	**455.4**	**501.3**	**10.1%**
Non-Current Operating Result	0.4	(4.7)	nm	2.4	(4.7)	nm
Operating Income	**156.1**	**176.2**	**12.9%**	**457.8**	**496.6**	**8.5%**
Financial Result	(8.9)	(3.3)	(62.9)%	(20.2)	6.4	nm
Share of Income / (Loss) of Equity Affiliates	-	-	nm	-	-	nm
Income / (Loss) before Tax	**147.2**	**172.9**	**17.5%**	**437.6**	**503.0**	**14.9%**
Income Tax Expense	(43.3)	(51.9)	19.9%	(133.3)	(147.2)	10.4%
Non-Controlling Interests	(0.5)	-	nm	1.1	2.0	1.8x
Net Income / (Loss)	**103.4**	**121.0**	**17.0%**	**305.4**	**357.8**	**17.2%**

Diluted Number of Shares	108,874,580	116,103,002	6.6%	108,597,631	116,297,370	7.1%

Diluted Earnings per Share[5] (€)	**0.95**	**1.07**	**12.3%**	**2.81**	**3.14**	**11.7%**

ANNEX I (b)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
IFRS

€ million	Dec. 31, 2010 (audited)	Sept. 30, 2011 (not audited)
Fixed Assets	4,146.0	4,211.3
Deferred Tax Assets	324.6	297.9
Non-Current Assets	**4,470.6**	**4,509.2**
Construction Contracts – Amounts in Assets	378.6	503.9
Inventories, Trade Receivables and Other	2,267.1	2,056.6
Cash & Cash Equivalents	3,105.7	2,523.3
Current Assets	**5,751.4**	**5,083.8**
Total Assets	**10,222.0**	**9,593.0**
Shareholders' Equity (Parent Company)	3,179.8	3,391.2
Non-Controlling Interests	22.3	14.8
Shareholders' Equity	**3,202.1**	**3,406.0**
Non-Current Financial Debts	1,092.1	1,056.3
Non-Current Provisions	110.2	132.1
Deferred Tax Liabilities and Other Non-Current Liabilities	144.7	202.9
Non-Current Liabilities	**1,347.0**	**1,391.3**
Current Financial Debts	681.3	154.0
Current Provisions	236.7	281.5
Construction Contracts – Amounts in Liabilities	694.9	594.0
Trade Payables & Other	4,060.0	3,766.2
Current Liabilities	**5,672.9**	**4,795.7**
Total Shareholders' Equity & Liabilities	**10,222.0**	**9,593.0**
Net Cash Position	**1,332.3**	**1,313.0**

Statement of Changes in Shareholders' Equity (Parent Company), not audited: € million	
Shareholders' Equity as of December 31, 2010	**3,179.8**
9 Months 2011 Net Income	357.8
9 Months 2011 Other Comprehensive Income	(38.2)
Capital Increase	26.0
Treasury Shares	23.2
Dividends Paid	(156.1)
Other	(1.3)
Shareholders' Equity as of September 30, 2011	**3,391.2**

ANNEX I (c)

CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, not audited

€ million	9 Months 2010		9 Months 2011	
Net Income / (Loss)	305.4		357.8	
Depreciation & Amortization of Fixed Assets	102.8		108.2	
Stock Options and Performance Share Charges	14.2		31.5	
Non-Current Provisions (including Employee Benefits)	3.5		21.8	
Deferred Income Tax	(51.1)		27.4	
Net (Gains) / Losses on Disposal of Assets and Investments	1.6		0.1	
Non-Controlling Interests and Other	(1.1)		7.5	
Cash Generated from / (Used in) Operations	**375.3**		**554.3**	
Change in Working Capital Requirements	**(492.8)**		**(163.7)**	
Net Cash Generated from / (Used in) Operating Activities		**(117.5)**		**390.6**
Capital Expenditures	(277.2)		(218.4)	
Proceeds from Non-Current Asset Disposals	23.7		3.7	
Acquisitions of Financial Assets	(29.3)		(1.5)	
Change of Scope of Consolidation	2.4		12.6	
Net Cash Generated from / (Used in) Investing Activities		**(280.4)**		**(203.6)**
Net Increase / (Decrease) in Borrowings	347.4		(573.5)	
Capital Increase	10.6		26.0	
Dividends Paid	(143.6)		(156.1)	
Share Buy-Back	(4.7)		(4.7)	
Net Cash Generated from / (Used in) Financing Activities		**209.7**		**(708.3)**
Net Effects of Foreign Exchange Rate Changes		**169.0**		**(61.1)**
Net Increase / (Decrease) in Cash and Cash Equivalents		**(19.2)**		**(582.4)**
Bank Overdrafts at Period Beginning	(1.2)		(0.1)	
Cash and Cash Equivalents at Period Beginning	2,656.3		3,105.7	
Bank Overdrafts at Period End	(0.2)		(0.1)	
Cash and Cash Equivalents at Period End	2,636.1		2,523.3	
		(19.2)		**(582.4)**

ANNEX I (d)

CASH AND FINANCIAL DEBTS - CURRENCY RATES
IFRS

€ million	Cash and Financial Debts Dec. 31, 2010 (audited)	Sept. 30, 2011 (not audited)
Cash Equivalents	2,326.8	1,847.3
Cash	778.9	676.0
Cash & Cash Equivalents (A)	**3,105.7**	**2,523.3**
Current Financial Debts	681.3	154.0
Non-Current Financial Debts	1,092.1	1,056.3
Gross Debt (B)	**1,773.4**	**1,210.3**
Net Cash Position (A - B)	**1,332.3**	**1,313.0**

Foreign Currency Conversion Rates

	Closing Rate		Average Rate			
	Dec. 31 2010	Sept. 30 2011	3Q 2010	3Q 2011	9M 2010	9M 2011
USD for 1 EUR	1.34	1.35	1.29	1.41	1.32	1.41
GBP for 1 EUR	0.86	0.87	0.83	0.88	0.86	0.87

ANNEX II (a)

REVENUE BY GEOGRAPHICAL AREA
IFRS, not audited

	Third Quarter			9 Months		
€ million	2010	2011	% Δ	2010	2011	% Δ
Europe, Russia, Central Asia	468.7	487.0	3.9%	1,164.8	1,382.4	18.7%
Africa	258.9	193.3	(25.3)%	769.2	678.2	(11.8)%
Middle East	274.9	364.7	32.7%	861.3	1,095.4	27.2%
Asia Pacific	177.3	251.0	41.6%	528.1	629.6	19.2%
Americas	332.3	402.6	21.2%	991.6	1,013.1	2.2%
TOTAL	**1,512.1**	**1,698.6**	**12.3%**	**4,315.0**	**4,798.7**	**11.2%**

ANNEX II (b)

ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, not audited

	Third Quarter			9 Months		
€ million	**2010**	**2011**	**% Δ**	**2010**	**2011**	**% Δ**
SUBSEA						
Revenue	698.6	754.4	8.0%	2,018.0	2,007.9	(0.5)%
Gross Margin	182.0	176.6	(3.0)%	505.3	503.9	(0.3)%
Operating Income from Recurring Activities	116.6	127.7	9.5%	340.9	339.6	(0.4)%
Operating Margin[4]	*16.7%*	*16.9%*	*24bp*	*16.9%*	*16.9%*	*2bp*
Depreciation and Amortization	(36.9)	(30.1)	(18.4)%	(95.4)	(87.3)	(8.5)%
EBITDA[2]	153.5	157.8	2.8%	436.3	426.9	(2.2)%
OFFSHORE						
Revenue	196.9	238.6	21.2%	524.4	672.1	28.2%
Gross Margin	28.8	28.5	(1.0)%	79.4	91.2	14.9%
Operating Income from Recurring Activities	9.4	12.0	27.7%	29.4	38.7	31.6%
Operating Margin[4]	*4.8%*	*5.0%*	*26bp*	*5.6%*	*5.8%*	*15bp*
Depreciation and Amortization	(3.0)	(2.7)	(10.0)%	(7.9)	(8.4)	6.3%
ONSHORE						
Revenue	616.6	705.6	14.4%	1,772.6	2,118.7	19.5%
Gross Margin	89.8	107.3	19.5%	258.3	329.1	27.4%
Operating Income from Recurring Activities	40.4	55.1	36.4%	115.5	167.1	44.7%
Operating Margin[4]	*6.6%*	*7.8%*	*126bp*	*6.5%*	*7.9%*	*137bp*
Depreciation and Amortization	(4.3)	(3.4)	(20.9)%	(10.8)	(11.5)	6.5%
CORPORATE						
Operating Income from Recurring Activities	(10.7)	(13.9)	29.9%	(30.4)	(44.1)	45.1%
Depreciation and Amortization	0.7	(0.8)	nm	(0.1)	(1.0)	10.0x

ANNEX II (c)

ORDER INTAKE & BACKLOG
Not audited

€ million	Order Intake by Business Segment Third Quarter		
	2010	2011	% Δ
Subsea	720.2	1,127.4	56.5%
Offshore	485.3	985.7	2.0x
Onshore	420.2	238.8	(43.2)%
TOTAL	**1,625.7**	**2,351.9**	**44.7%**

€ million	Backlog by Business Segment		
	As of Sept. 30, 2010	As of Dec. 31, 2010	As of Sept. 30, 2011
Subsea	3,140.7	3,110.7	4,065.5
Offshore	907.0	1,130.9	2,210.8
Onshore	4,454.0	4,986.3	3,841.9
TOTAL	**8,501.7**	**9,227.9**	**10,118.2**

€ million	Backlog by Geographical Area		
	As of Sept. 30, 2010	As of Dec. 31, 2010	As of Sept. 30, 2011
Europe, Russia, Central Asia	1,830.8	1,670.9	1,496.8
Africa	1,162.5	1,663.8	1,468.8
Middle East	3,209.0	2,958.9	2,066.7
Asia Pacific	638.1	680.3	1,655.2
Americas	1,661.3	2,254.0	3,430.7
TOTAL	**8,501.7**	**9,227.9**	**10,118.2**

€ million	September 30, 2011 Backlog Estimated Scheduling			
	Subsea	Offshore	Onshore	Group
For 2011 (3 months)	748.9	260.6	704.7	**1,714.2**
For 2012	2,226.7	1,163.2	1,875.8	**5,265.7**
For 2013 and beyond	1,089.9	787.0	1,261.4	**3,138.3**
TOTAL	**4,065.5**	**2,210.8**	**3,841.9**	**10,118.2**

ANNEX II (d)
ORDER INTAKE
Not audited

In **third quarter 2011**, Technip's order intake reached €2,352 million, compared with €1,626 million for the same period the year before. The main contracts that we announced during third quarter 2011 were:

- Offshore received a Letter of Intent from Anadarko Petroleum Corporation to begin preliminary works on the engineering, construction and transport of a 23,000 ton Truss Spar hull for the Lucius field development in the Gulf of Mexico,
- Subsea was awarded an installation contract worth approximately €40 million by Maersk Oil North Sea UK Limited for the Gryphon Area Reinstatement Program, located about 320 kilometres northeast of Aberdeen,
- Offshore was awarded an engineering, procurement and construction lump-sum contract by ZADCO worth a total of approximately $500 million (Technip's part of the contract: 35%) for the Satah Full Field Development project in Abu Dhabi,
- Onshore was awarded by Gabon Fertilizers Company a strategic engineering contract for a world class grassroots ammonia-urea fertilizer project to be developed at Port Gentil, Gabon,
- Onshore was awarded a contract for providing basic and front-end engineering services on a Petrobras grassroots fertilizer complex to be located at Uberaba, Brazil,
- Subsea and Onshore/Offshore were awarded a major procurement, installation and operation support contract by Petroleos de Venezuela S.A. (PDVSA) for an accelerated production system on the Mariscal Sucre Dragon development, offshore Venezuela.

Since October 1, 2011, Technip has also announced the award of the following contracts, which were included in the backlog as of September 30, 2011:

- Subsea was awarded two contracts by Shell Offshore Inc for the engineering, project management and construction of two umbilicals for the Cardamom and West Boreas field developments, located in the Gulf of Mexico,
- Onshore was awarded a contract by ExxonMobil Chemical for project management, detailed engineering, procurement, and construction for a grassroots lubricant base stock facility in Texas, USA.

Since October 1, 2011, Technip has also announced the award of the following contract, which was not included in the backlog as of September 30, 2011:

- Subsea was awarded by Valiant Causeway Limited a lump sum contract, worth approximately €33 million, for the Causeway field development. This field is located about 450 kilometres North-east of Aberdeen, Scotland at a water depth of 150 meters.

5. RECENT EVENTS

The information presented below is taken from Technip's press releases as of October 27, 2011, knowing that significant information before this date is included in press releases of quarter results (see sections 4.1 and 4.2 above). The press releases are available in their entirety on Technip's website (www.technip.com). The following is a summary to be read in conjunction with the quantified information included in these press releases, where applicable.

Press release dated November 3, 2011:
Technip signed a strategic partnership agreement for innovation and technology development with the French Alternative Energies and Atomic Energy Commission (CEA).

Based at the heart of a very strong scientific, industrial and academic environment, located in Paris and Grenoble (France), the Technological Research Division at CEA (DRT) gives access to over 4,500 researchers and is focused on the development of new technologies in the fields of energy, transport, health, information and communication. The CEA-DRT, the largest French Research and Technology Organization (RTO), is on the cutting edge of the technological research and has a very active role in transferring knowledge towards industry.

Technip aims to harness and develop this knowledge to increase the competitiveness of its core businesses and expand and differentiate its business footprint through new technologies. The agreement is valid for an initial period of 3 years.

The agreement was signed in Grenoble by Mr. Thierry Pilenko, Chairman and CEO of Technip, and Mr. Jean Therme, Director of Technological Research at CEA. Mr. Pilenko stated: "This agreement demonstrates the commitment of Technip to remaining at the leading edge of technology and innovation. Building the Future is a core value of Technip and differentiation through technology has always been and will always be a primary vehicle to support that core value. CEA is one of the world's leaders in development and commercialization of core technologies and is dedicated to industrialization of those technologies through companies such as Technip".

Press release dated November 4, 2011:
Technip entered into exclusive negotiations with Cybernétix's reference shareholders to acquire all of their shares in Cybernétix, which represents 45.7% of the share capital for a price of €19 per share and would enable a:

- friendly industrial partnership, with the strong support of Cybernétix's management and reference shareholders; and
- strategic transaction for Technip, which would benefit from Cybernétix's know-how and technological expertise in designing, manufacturing and deployment of robotic systems in harsh environments.

On Thursday November 3, 2011, Technip received an exclusive commitment from Gilles Michel, its holding Askoad Conseil, Comex SA and Sercel Holding for the contemplated purchase of all of their interest in the share capital of Cybernétix SA (i.e., 45.7% of the share capital) at €19 per share, representing approximately €14.1 million for the sold blocks of shares.

This acquisition remains subject to the prior information and consultation of Cybernétix's employee representatives, who, on November 3, 2011, were convened to a consulting meeting to be held on November 14, 2011.

In the event that, on November 14, 2011, Cybernétix's employee representatives render their opinion on this acquisition and following the acquisition of the aforementioned blocks of shares, Technip, in the following days, would file a takeover bid project for all of the remaining Cybernétix shares at the same price of €19 for each Cybernétix share in accordance with French market regulations.

This transaction will value 100% of Cybernétix shares at approximately €30.9 million.

The proposed takeover bid will remain subject to the control of the French *Autorité des marchés financiers.*

Press release dated November 9, 2011: Technip was awarded the options for a two-year extension of the Statoil frame contract for pipeline repair services to the latest possible completion date of 1st December 2014. The yearly revenue under the contract is expected to be in the range of €13-26 million.

This contract covers maintenance and operation of Statoil's PRS Pool located at Killingøy in Haugesund, Norway.

Press release dated November 14, 2011: Technip was awarded by Lundin Petroleum a lump sum contract, worth approximately €100 million, for the Brynhild field development. This field, previously known as Nemo, is located in the Norwegian North Sea a few kilometers East of the boundary to UK waters at a water depth of around 80 meters. This project is being developed by Lundin Petroleum as operator of the field, their first in Norway.

Press release dated November 14, 2011: On November 14, Technip entered into an agreement with Gilles MICHEL, his holding Askoad Conseil, Comex SA and Sercel Holding, for the acquisition of all of their interests in Cybernétix S.A., representing approximately 45.7% of Cybernétix's share capital, at an aggregate purchase price of approximately 14.1 million euros. Signing of this agreement follows today's positive opinion of Cybernétix Works' Council in relation to Technip's acquisition of the entire interests of Cybernétix reference shareholders, as announced in the press release of November 4, 2011.

The purchase price is 19 euros per share for each of the four blocks.

In accordance with the General Regulations of the French Autorité des Marchés Financiers (AMF), following the settlement of the purchase of the blocks of shares, Technip will file with the AMF a cash tender offer to purchase the remaining shares of Cybernétix at the same price of 19 euros per share.

Cybernétix's board of directors, which was held on November 14, co-opted two representatives of Technip as directors and appointed the firm Détroyat as independent expert in connection with the cash tender offer.

Press release dated November 15, 2011: Technip was awarded by Michelin Siam Co., Ltd. a lump sum turnkey engineering, procurement and construction (EPC) contract for a new elastomer composite plant to be built in Southern Region Industrial Estate, Songkhla Province, Thailand.

The contract is in line with Technip's strategy to expand its business base, including its Onshore segment. It covers preliminary engineering, detailed engineering, project management, procurement, construction, pre-commissioning and commissioning, and start-up assistance.

The plant will produce rubber composites.

Press release dated November 17, 2011: Technip is pleased to announce the formation of a new and enhanced worldwide consultancy, subsea and offshore engineering services company. This new company is a combination of Technip wholly owned subsidiary Genesis Oil and Gas Consultants and the deepwater engineering team of Technip in Houston. The newly formed organization called Genesis will aim to be the worldwide leader in early phase engineering consultancy and full-lifecycle subsea and offshore engineering services. Working independently from Technip, it will provide objective engineering services to the energy sector.

Press release dated November 18, 2011: The joint venture formed by Technip (50%) and Odebrecht Oil & Gas (OOG, 50%) has received a letter of award from Petróleo Brasileiro S.A. (Petrobras) for the charter and operation, during a fixed period of five years, of two identical flexible pipeline installation vessels for a value of approximately USD 1 billion, with a mutual option to extend for a further five years.

Characterized by their high pipelay tension capacity of 550 tonnes, the twin vessels will be employed principally to install umbilical and flexible flowlines and risers to connect subsea wells to floating production units in waters up to over 2,500 m deep offshore Brazil, including in the pre-salt area. The provision of installation engineering services is included in a JV´s scope.

Press release dated November 25, 2011: Technip was awarded an engineering services contract by Samsung Heavy Industries Co Ltd at Statoil's Valemon gas and condensate field located in the Norwegian North Sea, about 160 kilometers west of Bergen.

The contract covers detailed design, procurement engineering and follow-on engineering support for the Valemon fixed platform topsides.

The Valemon field is one of Statoil's large field developments on the Norwegian Continental Shelf, and contains recoverable reserves of about 206 million barrels of oil equivalent.

Press release dated December 1, 2011: Technip (NYSE Euronext Paris: TEC) announced on December 1, 2011 that it has completed the acquisition of Global Industries, Ltd (NASDAQ: GLBL).

The shareholders of Global Industries approved the merger at a special shareholders meeting held on November 30, 2011 and will receive US$8.00 per share in cash. Global Industries has become an indirect, wholly-owned subsidiary of Technip and trading of its shares will be suspended after NASDAQ closes today.

The completion of the merger will allow the integration of Global Industries into Technip to begin, thus benefiting Technip's and Global Industries' employees and clients, who have been very supportive of the transaction.

The initial integration planning carried out since the announcement has confirmed the rationale for bringing Technip's subsea activities and those of Global Industries together.

- Global Industries brings its complementary subsea know-how, assets and experience, to Technip, notably including two newly-built leading edge S-Lay vessels, as well as strong positions in the Gulf of Mexico (US and Mexican waters), Asia-Pacific and the Middle East.

- Technip's global presence, world-class technologies, assets, services and strong project management track record will realize the full value and potential of Global Industries' know-how, assets and experience, and broaden opportunities for Global Industries' employees.

- The acquisition of Global Industries reinforces Technip's leadership in the fast-growing subsea market. Strong revenue synergies are expected as the acquisition will substantially increase Technip's current capabilities and expand its addressable market by approximately 30% in deep-to-shore subsea infrastructure. Several projects have already been identified and are expected to materialize in the medium-term.

- Technip sees additional opportunities in the Offshore segment, with Global Industries talent, know-how and leading edge units, particularly in the heavy lift business.

The merger was completed ahead of schedule. In 2012, Technip will focus on the integration and deployment of Global Industries' teams and assets to secure order intake.
Technip intends to provide additional details on the integration process and associated first year costs, as well as its financial outlook, during the presentation of its 2011 full year results on February 16, 2012.

In 2013, the transaction is expected to be accretive to Technip's earnings per share by around 5 to 7%, reflecting the first revenues from combined projects and the implementation of at least US$30 million in cost synergies. Thereafter, with further accretion, overall returns are expected to be in line with Technip's subsea hurdle rate of 15% ROCE over a business cycle.

The acquisition will be financed using Technip's existing cash deposits and short-term borrowings. On November 18, 2011, Technip has also signed a US$1.1 billion 2-year multi-currency bank facility which provides additional financial flexibility.

Thierry Pilenko, Chairman and Chief Executive Officer of Technip, said: "*I am delighted that we can now welcome the teams of Global Industries to Technip, having completed this merger ahead of schedule. Combining the strengths of two world-class teams will allow us to seize the exciting opportunities that lie ahead notably by handling a broader scope of projects. Our priority is now to quickly and smoothly integrate the teams from Global Industries that it has been a pleasure to start to get to know over the last 2 ½ months, so that our combined teams can focus on winning and executing projects, thus delivering greater value for both our customers and our shareholders*."

6. INFORMATION ON TRENDS

In 2011, Technip saw a general recovery in the sectors it works in, although slower than expected this recovery could be sustainable. Looking ahead, Technip's clients continue to invest in projects, through both FEED works and larger final investment decisions, and Technip therefore continues to see opportunities to expand in nearly all its markets. The high and relatively stable oil price, combined with an increasing demand for gas, is driving upstream investments, while strategic and regional imperatives support downstream spending. Despite the volatile economic backdrop, activity in the month of October has remained robust, as illustrated by the recent letter of award received for the charter and operation in Brazil of two Flex-Lay vessels.

The risks to this outlook remain the same: the strength of competition should not be underestimated, and general economic and widespread political uncertainties will continue to impact the timetable for some projects, notably those which require financing.

In respect of the 2011 outlook, and following a solid second quarter, the Group in July revised its outlook upwards for the current year. After a good third quarter for revenue and profit, the Group reaffirmed its new objectives. For 2011, Technip has anticipated a revenue target between €6.5 billion and €6.7 billion, with Subsea revenue above €2.7 billion. Operating margin is expected between 16.5% and 17.0% for Subsea activities and between 6.5% and 7.0% for Offshore/Onshore combined operating margin.

In 2011, the Group looked to seize investment opportunities with an aim to enlarge its activities, its technologies and the services it offers. In this context, the Group acquired the American group Global Industries on December 1, 2011 and acquired a controlling shareholding of Cybernétix on November 14, 2011.

7. PROFIT ESTIMATES AND FORECASTS

None.

8. ADDITIONAL INFORMATION

8.1. The Board of Directors

The Annual General Meeting held on April 28, 2011 ratified the appointment of Marie-Ange Debon as a director, and reappointed Thierry Pilenko, Olivier Appert, Pascal Colombani and John O'Leary as directors, and appointed C. Maury Devine and Leticia Costa as directors.

On the same day, the Board endorsed the resignation of Bruno Weymuller as a director.

At the time of this update, the Board of Directors consists of 11 members, including eight independent directors and three women:

Name Main position Professional address Age, Nationality	Position within the Board of Directors	Term
Thierry Pilenko Technip's Chairman and Chief Executive Officer 89 avenue de la Grande Armée - 75116 Paris 54 – French	Technip's Chairman and Chief Executive Officer	Date of first appointment: April 27, 2007. Date of last appointment: April 28, 2011. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2014.
Olivier Appert Chairman of IFP Energies nouvelles Institut Français de Pétrole - 1 et 4 avenue de Bois-Préau - 92852 Rueil Malmaison Cedex 62 - French	Director	Date of first appointment: May 21, 2003. Date of last appointment: April 28, 2011. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2014.
Pascal Colombani Chairman of the Board of Directors of Valeo 44 rue de Lisbonne - 75008 Paris 66 – French	Senior Independent Director Independent Director	Date of first appointment: April 27, 2007. Date of last appointment: April 28, 2011. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2014.
Leticia Costa Partner in Prada Assessoria Rua Nueno Brandao - 403 - Apto 91 - 04509-021 Sao Paulo SP - Brazil 51 - Brazilian	Independent Director	Date of first appointment: April 28, 2011. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2014.
Marie-Ange Debon Corporate Secretary of Suez Environnement Tour CB21 - 16 place de l'Iris - 92040 Paris La Défense Cedex 46 – French	Director	Date of first appointment: July 20, 2010. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2012.
C. Maury Devine 1219 35th Street NW Washington - DC 20007 - USA 60 - American	Independent Director	Date of first appointment: April 28, 2011. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2014.
Gérard Hauser 89 avenue de la Grande Armée - 75116 Paris **70** - French	Independent Director	Date of first appointment: April 30, 2009. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2012.
Marwan Lahoud Chief Strategy & Marketing Officer of EADS 37 bd de Montmorency - 75781 Paris Cedex 16 45 - French	Independent Director	Date of first appointment: April 30, 2009. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2012.
Daniel Lebègue Chairman of the Institut Français des Administrateurs IFA – Institut Français des Administrateurs – 7 rue Balzac – 75008 Paris 68 – French	Independent Director	Date of first appointment: April 11, 2003. Date of last appointment: April 30, 2009. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2012.
John O'Leary Chairman and Chief Executive Officer of Strand Energy (Dubai) Strand Energy - PO Box 28717 - Dubai Industrial Park - Dubai - UAE 56 – Irish	Independent Director	Date of first appointment: April 27, 2007. Date of last appointment: April 28, 2011. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2014.
Joseph Rinaldi Partner, Davis Polk & Wardwell LLP Davis Polk & Wardwell LLP - 450 Lexington Avenue - New York NY 10017 - USA 55 - Australian and Italian	Independent Director	Date of first appointment: April 30, 2009. Expiry of the current term of office: ordinary shareholders' meeting convened to approve the financial statements for the year ending December 31, 2012.

8.2. Authorizations granted to the Board of Directors

The Combined General Meeting held on April 28, 2011 approved all of the financial resolutions proposed by the Board of Directors and presented in Annex E page 234 of 2010 Reference Document.

8.3. Directors' fees

The Combined General Meeting of Technip's Shareholders held on April 29, 2010, decided to increase the annual amount to be paid as directors' fees from €440,000 to €600,000 for 2010, and to keep this amount for each of the 2011 and 2012 fiscal years.

8.4. The Executive Committee (Excom)

At the date of this update, the members of the Executive Committee were as follows:

Member	Title	Date of appointment to the Comex
Thierry PILENKO	Chairman and CEO	1/15/2007
Philippe BARRIL	Executive Vice President & Chief Operating Officer Onshore/Offshore	7/1/2010
Frédéric DELORMEL	Executive Vice President & Chief Operating Officer Subsea	2/9/2011
John HARRISON	General Counsel	12/3/2007
Thierry PARMENTIER	Group Human Resources Director	6/22/2009
Nello UCCELLETTI	Senior Vice President Onshore	1/1/2008
Julian WALDRON	Chief Financial Officer (CFO)	10/28/2008

8.5. Dividends

The Combined General Meeting of Technip's Shareholders held on April 28, 2011, decided to allocate a dividend of €1.45 per share for the 2010 fiscal year.

8.6. Legal and arbitration procedures

ITP dispute

On September 27, 2011, at ITP's request, the Appeals Court of Paris *(Cour d'Appel)* designated a mediator from the Mediation and Arbitration Center in Paris *(Centre de Médiation et d'Arbitrage de Paris)* in order to mediate the dispute. The Appeals Court of Paris decided that the end of the mediation period would be January 17, 2012. If the mediation has not come to a conclusion at this date, the appeal procedure will resume as before.

As of the date of this document, there have been no governmental, legal or arbitration proceedings (including any such proceedings that are pending or threatened of which the Company is aware) over the previous 12 months, which may have, or have had a significant impact on the Group's financial position or profitability.

8.7. Share capital

8.7.1. Amount of share capital

As of January 1, 2011, the start of the fiscal year, Technip's share capital amounted to €84,065,130.90 divided into 110,249,352 fully paid-up ordinary shares.

As of September 30, 2011, Technip's share capital amounted to €84,494,403.91, divided into 110,812,333 fully paid-up ordinary shares.

8.7.2. Shareholders' crossing of thresholds

Between the filing of the 2010 Reference Document and the date of this update, the Company received the information below from its shareholders relating to the crossing of thresholds as provided by law or by its articles of association and all other declarations:

SHAREHOLDER	Notification Date	Effective date	Number of shares held	Share capital threshold crossed*	Number of voting rights held	Voting rights threshold crossed*
CREDIT SUISSE	3/15/2011	3/15/2011	1,700,342	1.55% (d)		
CREDIT AGRICOLE	3/15/2011	3/11/2011	1,127,248	1.02% (u)	1,127,248	0.97%
UBS	4/6/2011	4/4/2011	1,285,899	1.17% (u)	1,285,899	1.11%
NORGES BANK INVESTMENT MANAGEMENT	4/8/2011	4/5/2011	2,256,358	2.05% (u)	2,256,358	1.94%
CREDIT SUISSE	4/12/2011	4/12/2011	2,271,351	2.06% (u)		
IFP ENERGIES NOUVELLES	4/13/2011	4/13/2011	2,830,917	2.56% (d)	5,661,834	4.99%
CREDIT AGRICOLE	4/18/2011	4/13/2011	1,192,260	1.08% (u)	1,192,260	1.03%
CAPITAL RESEARCH AND MANAGEMENT	4/19/2011	4/19/2011	5,527,386	5.0038% (u)	5,527,386	4.8668%
UBS	4/19/2011	4/15/2011	1,032,380	0.93% (d)	1,032,380	0.89%
CREDIT AGRICOLE	4/26/2011	4/21/2011	1,035,381	0.94% (d)	1,035,381	0.89%
CAPITAL RESEARCH AND MANAGEMENT	4/28/2011	4/27/2011	5,824,511	5.27% (u)	5,824,511	5.01%
AMUNDI ASSET MANAGEMENT	4/28/2011	4/27/2011	3,461,468	3.13% (u)		
AMUNDI ASSET MANAGEMENT	5/3/2011	5/2/2011	4,450,116	4.02% (u)	4,450,116	3.80%
AMUNDI ASSET MANAGEMENT	5/6/2011	5/5/2011	5,198,142	4.47% (u)		
NATIXIS	5/10/2011	5/9/2011	2,170,058	1.968% (d)		
AMUNDI ASSET MANAGEMENT	5/10/2011	5/9/2011	4,208,036	3.62% (d)	4,208,036	3.81%
UBS	5/12/2011	5/10/2011	1,301,791	1.18% (u)	1,301,791	1.12%
AMUNDI ASSET MANAGEMENT	5/16/2011	5/13/2011	3,455,251	2.97% (d)		
UBS	5/19/2011	5/17/2011	1,080,539	0.98% (d)	1,080,539	0.93%
AMUNDI ASSET MANAGEMENT	5/23/2011	5/20/2011	2,967,273	2.68% (d)		
CREDIT SUISSE	5/24/2011	5/24/2011	1,867,043	1.6935% (d)		
BNP PARIS ASSET MANAGEMENT	7/18/2011	7/18/2011	3,080,385	2.7832% (u)	3,080,385	2.3506%
BNP PARIS ASSET MANAGEMENT	7/19/2011	7/19/2011	2,797,502	2.5276% (d)	2,797,502	2.1096%
NATIXIS	7/25/2011	7/20/2011	2,213,118	2.007% (u)		
BNP PARIS ASSET MANAGEMENT	7/25/2011	7/25/2011	3,081,570	2.7834% (u)	3,081,570	2.3479%
BNP PARIS ASSET MANAGEMENT	8/1/2011	8/1/2011	2,846,191	2.5708% (d)	2,846,191	2.1417%
NATIXIS	8/10/2011	8/8/2011	2,142,785	1.944 % (d)		
CREDIT SUISSE	8/10/2011	8/10/2011	1,074,834	0.97% (d)		
CREDIT AGRICOLE	8/23/2011	8/17/2011	1,413,179	1.28 % (u)	1,413,179	1.21 %
AMUNDI ASSET MANAGEMENT	9/8/2011	9/8/2011	3,332,990	3 % (u)		
AXA INVESTMENT MANAGERS	9/13/2011	9/9/2011	1,648,410	1.49 % (u)	1,648,410	1.42%
AMUNDI ASSET MANAGEMENT	9/15/2011	9/9/2011	3,296,266	2.97 % (d)		
AMUNDI ASSET MANAGEMENT	9/15/2011	9/14/2011	3,325,181	3 % (u)		
BNP PARIBAS ASSET MANAGEMENT	9/27/2011	9/23/2011	2,797,449	2.5247 % (d)	2,797,449	2.0982 %
CREDIT AGRICOLE	10/6/2011	9/29/2011	1,067,509	0.96 % (d)	1,067,509	0.92 %
AMUNDI ASSET MANAGEMENT	10/11/2011	10/10/2011	3,494,040	3.001 % (u)	3,494,040	3%
BNP PARIBAS ASSET MANAGEMENT	02/11/2011	01/11/2011	2,645,784	2.3876 % (d)	2,645,784	2.27 %

** d = crossing of threshold downwards / u = crossing of threshold upwards.*

This table includes information provided in the notices and declarations received by the Company.

8.7.3. Liquidity contract

Under the liquidity contract signed between Technip and Crédit Agricole Chevreux on February 12, 2010, the following assets were booked to the liquidity account at June 30, 2011:
- 15,000 shares
- €1,108,950

9. PUBLICLY AVAILABLE DOCUMENTS

Throughout this update's validity period, a copy of the articles of association, the Statutory Auditors' reports and the financial statements for the preceding three financial years, as well as all reports, correspondence and other documents, historical financial information for the Company and its subsidiaries relating to the preceding three financial years, assessments and declarations drawn up by an expert at the request of the issuer, part of which is included or discussed in this Reference Document, and all other documents provided for under law, may be consulted in accordance with the applicable legal and regulatory conditions at the Company's registered office, 89 avenue de la Grande Armée – 75116 Paris (France).

Persons Responsible for Financial Information Releases

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10. RECONCILIATION TABLE

This reconciliation table has been put together on the basis of information required by Annex I of European Regulation no 809/2004 of the European Comission dated April 29, 2004. It indicates which pages of this update and those of the 2010 Reference Document in which information regarding each section of Annex I is included.

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FIRST HALF 2011 FINANCIAL REPORT

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I – MANAGEMENT REPORT FOR THE FIRST HALF 2011

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- § First Quarter 2011 Results
- § Main Risks
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I – MANAGEMENT REPORT FOR THE FIRST HALF 2011

TECHNIP'S SECOND QUARTER RESULTS

SECOND QUARTER 2011 RESULTS

- **Revenue of €1,664 million, of which €660 million in Subsea**
- **Group operating margin[4] of 10.6%: 17.0% in Subsea and 7.6% in Onshore/Offshore**
- **Backlog of €9,413 million: €2,092 million order intake during the quarter**
- **Net income of €133 million**
- **Total net cash position at €1,110 million after dividends of €156 million**

FULL YEAR 2011 OUTLOOK IMPROVED[1]

- **Group revenue around €6,500 - 6,700 million, unchanged**
- **Subsea revenue around €2,600 - 2,700 million, unchanged**
- **Subsea operating margin[4] between 16.5% and 17.0%, formerly above 15%**
- **Onshore/Offshore combined operating margin[4] between 6.5% and 7.0%, formerly between 6.0% and 6.5%**

€ million (Except Diluted Earnings per Share)	2Q 10	2Q 11	% Change	Change ex. FX Impact	1H 10	1H 11	% Change	Change ex. FX Impact
Revenue	**1,484.5**	**1,663.9**	**12.1 %**	**14.5%**	**2,802.9**	**3,100.1**	**10.6 %**	**9.6%**
EBITDA[2]	**195.9**	**212.6**	**8.5 %**	**11.0%**	**370.4**	**391.6**	**5.7 %**	**4.9%**
EBITDA Margin[3]	*13.2%*	*12.8%*	*(42)bp*		*13.2%*	*12.6%*	*(58)bp*	
Operating Income from Recurring Activities	**160.5**	**175.6**	**9.4%**	**11.8%**	**299.7**	**320.4**	**6.9%**	**6.0%**
Operating Margin[4]	*10.8%*	*10.6%*	*(26)bp*		*10.7%*	*10.3%*	*(36)bp*	
Operating Income	**162.5**	**175.6**	**8.1%**		**301.7**	**320.4**	**6.2%**	
Net Income	**106.1**	**132.5**	**24.9%**		**202.0**	**236.8**	**17.2%**	
Diluted Earnings per Share[5] (€)	**0.98**	**1.15**	**17.1%**		**1.87**	**2.06**	**10.1%**	

On July 25, 2011, Technip's Board of Directors approved the second quarter and first half 2011 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "Technip delivered a robust second quarter. Our revenue grew, our margins were strong, and we are therefore raising our full year profit objectives. We were also awarded €2.1 billion of new contracts that grew our backlog to €9.4 billion, demonstrating the strength of Technip's broad business base.

Operationally, we continued to deliver on current projects, notably as concerns Middle Eastern Onshore and African Subsea contracts, driving growth in revenue.

With over €1 billion of new orders in the quarter, Subsea backlog is now above the peak of the previous cycle. Onshore/Offshore order intake above €1 billion included the first contribution from Shell's Prelude FLNG contract as well as a wide variety of small to mid-sized projects.

We continued to reinforce our strategy with substantial investment commitments. The Skandi Niterói is almost completed and is now on her way to Brazil for sea trials before delivery to the client. Technip's end-of-June balance sheet supports our growth ambitions, with net cash position of €1.1 billion (after the payment of €156 million in dividends). In July, we closed the renewal of our revolving credit line.

Looking forward, we see opportunities to expand in nearly all our markets. A high and fairly stable oil price combined with an increasing demand for gas is driving upstream investments, while strategic and regional imperatives are supporting downstream spending. Some headwinds remain: the strength of competition should not be underestimated, and general economic and widespread political uncertainties are impacting the timetable for some projects, notably those which require financing.

Overall, however, we see a recovery in our industry that, whilst it may continue to be slower to ramp-up than many envisaged, could prove more sustained.

Technip will look to accelerate its growth whilst maintaining focus on the balance of its project portfolio and on profitability. We will continue to seize investment opportunities across a broad front to expand our business base, our technologies and our services capability. Taking the above elements together - strong operational performance, sustained and diversified order intake, solid balance sheet - Technip remains confident in its ability to deliver value in a promising market."

I. SECOND QUARTER 2011 REPORT

1. Operational Highlights

Subsea business segment's main events were:

- In Angola, handover to client began on Block 31 and offshore operations were successfully completed on Pazflor,
- Offshore operations continued on West Delta Deep Marine Phase 8A in Egypt,
- In Brazil, manufacturing of electrical modules for Papa Terra Integrated Production Bundles (IPB) progressed, delivery of flexible pipes for the pre-salt Tupi Pilot development continued, and Vitoria's second production line re-started,
- In the Gulf of Mexico, phase 1 of Galapagos offshore operations was completed with the Deep Blue, while work on components of the Marine Well Containment System continued,
- In the North Sea, first campaign for Nord Stream pipeline was completed, subsea structures for Goliat project were successfully installed using wet tow method, offshore operations continued on Hibernia, and Pipe-in-Pipe for Devenick project is being reeled,
- In Asia Pacific, offshore operations continued on CWLH project in Australia, and fabrication of flexible pipes was completed for Kitan, Timor Sea,
- Ramp-up of Asiaflex manufacturing plant continued in Malaysia with an improving order flow, notably for umbilicals,
- Vessel utilization rate was 80% compared with 70% a year ago.

Onshore/Offshore business segment's main events were:

- In the Middle East,
    - o Site delivery of equipment and construction works ramped-up on Jubail refinery in Saudi Arabia,

- Civil and mechanical works progressed with the involvement of Eletech (joint venture between Technip and Eleco Chinese construction company) on Asab 3 in Abu Dhabi,
- Engineering and procurement activities progressed well on PMP in Qatar with early works successfully completed during the first maintenance window of the plant,
- Detailed engineering and purchasing of main equipment progressed on offshore Khafji Crude Related project in the ex-Neutral Zone between Kuwait and Saudi Arabia,

- In Asia,
  - Engineering and procurement neared completion, while construction supervision progressed on Koniambo, New Caledonia,
  - Mobilization started on Prelude FLNG, Australia, after Shell's final investment decision,
  - FEED activities continued on Petronas FLNG,
- In Brazil,
  - P-56 semi-submersible offshore facility was inaugurated by the President of Brazil and handed over to Petrobras,
  - Engineering works for P-58 and P-62 FPSO's continued,
- Elsewhere,
  - First train of Block 1 Gas Development project in Turkmenistan was completed and inaugurated on July 12th,
  - Start-up of Neste Oil biodiesel plant progressed in The Netherlands,
  - Engineering and procurement progressed well on Ikra in Russia, while construction supervision started,
  - Procurement works continued to progress on CNRL projects in Canada,
  - Engineering works continued and procurement activities started on Algiers refinery.

2. Order Intake and Backlog

During second quarter 2011, Technip's **order intake** was €2,092 million.

The breakdown by business segment for the second quarter was as follows:

€ million	2Q 2010		2Q 2011	
Subsea	772.8	*50.8%*	1,018.1	*48.7%*
Onshore/Offshore	748.5	*49.2%*	1,073.4	*51.3%*
Total	**1,521.3**	***100.0%***	**2,091.5**	***100.0%***

Subsea order intake included the renewal of a four-year long-term charter of the Sunrise 2000 in Brazil. Order intake also comprised several EPIC contracts in the North Sea with pipe-in-pipe technology and steel tube umbilicals, installation contracts in West Africa and several contracts in Brazil.

Onshore/Offshore order intake included the first contribution of Prelude FLNG contract in Australia and several contracts in Asia Pacific, notably for a mini LNG in China, chemical plants in Thailand, China and India, and offshore facilities in Australia.

Technip also signed a 10-year frame agreement with BP Exploration and Production Inc., covering the design, procurement and construction of hulls and mooring systems for Spar platforms in the Gulf of

Mexico, as well as a services frame agreement with BASF for the development of petrochemical and chemical projects.

Listed in annex II (d) are the main contracts announced since April 2011 and their approximate value if publicly disclosed.

At the end of second quarter 2011, Technip's **backlog** was €9,413 million, compared with €9,081 million at the end of first quarter 2011 and €8,263 million at the end of second quarter 2010. Approximately 35% of the backlog is expected to be scheduled in the last six months of 2011.

The backlog breakdown by business segment is as follows:

€ million	**June 30, 2010**		**June 30, 2011**	
Subsea	3,057.3	*37.0%*	3,630.0	*38.6%*
Onshore/Offshore	5,205.5	*63.0%*	5,782.7	*61.4%*
Total	**8,262.8**	***100.0%***	**9,412.7**	***100.0%***

3. Capital Expenditures and Investments

Capital expenditure commitments for second quarter 2011 were €62 million compared with €90 million a year ago. The Skandi Niterói completed her topside integration in Norway and is on her way to Brazil for final sea trials.

II. SECOND QUARTER 2011 FINANCIAL HIGHLIGHTS

1. Revenue

€ million	2Q 2010	2Q 2011	% Change
Subsea	687.6	659.7	*(4.1)%*
Onshore/Offshore	796.9	1,004.2	*26.0%*
Total	**1,484.5**	**1,663.9**	***12.1%***

Subsea major revenue contributors included Pazflor and Block 31 in Angola, West Delta Deep Marine Phase 8A in Egypt, as well as various contracts in the North Sea, Brazil, and Asia Pacific.

Onshore/Offshore major revenue contributors included Jubail refinery in Saudi Arabia, Asab 3 in Abu Dhabi and PMP in Qatar, as well as Block 1 Gas Development project in Turkmenistan, P-56 semi-submersible contract in Brazil, Ikra in Russia and several offshore services contracts in Asia Pacific.

Foreign exchange had a negative impact estimated at €35 million on Technip's second quarter 2011 revenue.

Financial result on contracts accounted as revenue amounted to €3 million in second quarter 2011.

2. Operating Income from Recurring Activities

€ million	2Q 2010	2Q 2011	% Change
Subsea	116.1	111.9	(3.6)%
Operating Margin[4]	*16.9%*	*17.0%*	*8bp*
Onshore/Offshore	56.5	76.4	35.2%
Operating Margin[4]	*7.1%*	*7.6%*	*52bp*
Corporate	(12.1)	(12.7)	5.0%
Total	**160.5**	**175.6**	**9.4%**
Operating Margin[4]	*10.8%*	*10.6%*	*(26)bp*

Subsea EBITDA margin[3] was 21.4% for second quarter 2011 in line with second quarter 2010. Operating margin[4] was 17.0%, driven by good execution on projects.

Onshore/Offshore combined operating margin[4] rose from 7.1% a year ago to 7.6% in second quarter 2011 reflecting delivery or good progress on a broad range of mainly smaller and medium sized projects.

Corporate result was relatively stable year on year.

Foreign exchange had a negative impact estimated at €4 million on Technip's second quarter 2011 operating income from recurring activities.

3. Operating Income

Operating income was €176 million in second quarter 2011 versus €163 million a year ago.

4. Net Income

€ million	2Q 2010	2Q 2011	% Change
Operating Income	162.5	175.6	*8.1%*
Financial Result	(8.1)	11.3	*nm*
Share of Income / (Loss) of Equity Affiliates	(1.0)	-	*nm*
Income Tax Expense	(48.2)	(55.6)	*15.4%*
Non-Controlling Interests	0.9	1.2	*33.3%*
Net Income	**106.1**	**132.5**	***24.9%***

Financial result in second quarter 2011 included a €15 million positive impact from changes in foreign exchange rates and fair market value of hedging instruments, compared with a €7 million negative impact in second quarter 2010.

Income tax expense was €56 million in second quarter 2011 giving an effective tax rate of 29.7%.

Diluted earnings per share[5] grew by 17.1% to €1.15 in second quarter 2011, compared to €0.98 last year.

Average number of shares during second quarter 2011 on a diluted basis calculated as per IFRS was 117,267,300 versus 108,076,795 shares for the same quarter in 2010. The variation is mainly due to 6,618,531 shares related to the potential dilution of the convertible bond (OCEANE), and the stock options and performance shares granted by the Board of Directors to Technip's employees.

5. Cash Flows and Financial Position

€ million

Net Cash Position as of March 31, 2011		**1,300.4**
Net Cash Generated from / (Used in) Operating Activities		71.4
of which:		
Cash Generated from / (Used in) Operations	*194.7*	
Change in Working Capital Requirements	*(123.3)*	
Capital Expenditures		(64.2)
Dividends Paid		(156.1)
Other including FX Impacts		(41.4)
Net Cash Position as of June 30, 2011		**1,110.1**

As of June 30, 2011, Technip's **net cash position** was €1,110 million compared with €1,332 million as of December 31, 2010 and €1,498 million as of June 30, 2010.

On July 21, 2011, Technip signed with 14 banks a 5-year €1 billion revolving credit facility, increased from €800 million after initial subscription, to meet its general corporate financing needs. This replaced the previous non-used syndicated credit of €850 million maturing in June 2012. Technip therefore completed the renewal of its main financing lines initiated with the 10-year €200 million bonds issued in July 2010, and the 5-year €550 million convertible bonds (OCEANE) issued in November 2010.

Shareholders' equity as of June 30, 2011 was €3,366 million compared with €3,202 million as of December 31, 2010.

III. 2011 FULL YEAR OUTLOOK IMPROVED[1]

- **Group revenue around €6,500 - 6,700 million, unchanged**
- **Subsea revenue around €2,600 - 2,700 million, unchanged**
- **Subsea operating margin[4] between 16.5% and 17.0%, formerly above 15%**
- **Onshore/Offshore combined operating margin[4] between 6.5% and 7.0%, formerly between 6.0% and 6.5%**

Notes:

1 At current exchange rates.

2 Operating income from recurring activities before depreciation and amortization.

3 EBITDA divided by revenue.

4 Operating income from recurring activities divided by revenue.

5 As per IFRS, diluted earnings per share are calculated by dividing profit or loss attributable to the Parent Company's Shareholders, restated from financial interest related to dilutive potential ordinary shares, by the weighted average number of outstanding shares during the period, plus the effect of dilutive potential ordinary shares related to the convertible bond, dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

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The information package on Second Quarter 2011 results includes this press release and the annexes which follow, as well as the presentation published on Technip's website: www.technip.com

NOTICE

Today, July 28, 2011, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe:	+ 33 (0)1 70 77 09 35
UK:	+ 44 (0)203 367 9458
USA:	+ 1 866 907 5924

The conference call will also be available via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

	Telephone Numbers	Confirmation Code
France / Continental Europe:	+ 33 (0)1 72 00 15 00	273695#
UK:	+ 44 (0)203 367 9460	273695#
USA:	+ 1 877 642 3018	273695#

Cautionary note regarding forward-looking statements

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.
Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-

looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward-looking information set forth in this release to reflect subsequent events or circumstances.

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Technip is a world leader in project management, engineering and construction for the energy industry.
From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.
Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.
Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

Euronext
NYSE Euronext
ISIN: FR0000131708

OTC ADR ISIN: US8785462099

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ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, not audited

€ million (Except Diluted Earnings per Share, and Diluted Number of Shares)	Second Quarter			First Half		
	2010	**2011**	**% Δ**	**2010**	**2011**	**% Δ**
Revenue	**1,484.5**	**1,663.9**	**12.1%**	**2,802.9**	**3,100.1**	**10.6%**
Gross Margin	288.4	332.2	15.2%	542.1	611.8	12.9%
Research & Development Expenses	(13.3)	(15.1)	13.5%	(26.2)	(27.4)	4.6%
SG&A and Other	(114.6)	(141.5)	23.5%	(216.2)	(264.0)	22.1%
Operating Income from Recurring Activities	**160.5**	**175.6**	**9.4%**	**299.7**	**320.4**	**6.9%**
Non-Current Operating Result	2.0	-	nm	2.0	-	nm
Operating Income	**162.5**	**175.6**	**8.1%**	**301.7**	**320.4**	**6.2%**
Financial Result	(8.1)	11.3	nm	(11.3)	9.7	nm
Share of Income / (Loss) of Equity Affiliates	(1.0)	-	nm	-	-	nm
Income / (Loss) before Tax	**153.4**	**186.9**	**21.8%**	**290.4**	**330.1**	**13.7%**
Income Tax Expense	(48.2)	(55.6)	15.4%	(90.0)	(95.3)	5.9%
Non-Controlling Interests	0.9	1.2	33.3%	1.6	2.0	25.0%
Net Income	**106.1**	**132.5**	**24.9%**	**202.0**	**236.8**	**17.2%**
Diluted Number of Shares	108,076,795	117,267,300	8.5%	108,007,347	117,331,750	8.6%
Diluted Earnings per Share[5] (€)	**0.98**	**1.15**	**17.1%**	**1.87**	**2.06**	**10.1%**

ANNEX I (b)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
IFRS

€ million	Dec. 31, 2010 (audited)	Jun. 30, 2011 (not audited)
Fixed Assets	4,146.0	4,253.8
Deferred Tax Assets	324.6	298.1
Non-Current Assets	**4,470.6**	**4,551.9**
Construction Contracts – Amounts in Assets	378.6	593.8
Inventories, Trade Receivables and Other	2,267.1	1,847.4
Cash & Cash Equivalents	3,105.7	2,289.9
Current Assets	**5,751.4**	**4,731.1**
Total Assets	**10,222.0**	**9,283.0**
Shareholders' Equity (Parent Company)	3,179.8	3,350.8
Non-Controlling Interests	22.3	15.4
Shareholders' Equity	**3,202.1**	**3,366.2**
Non-Current Financial Debts	1,092.1	1,148.0
Non-Current Provisions	110.2	113.7
Deferred Tax Liabilities and Other Non-Current Liabilities	144.7	196.8
Non-Current Liabilities	**1,347.0**	**1,458.5**
Current Financial Debts	681.3	31.8
Current Provisions	236.7	287.1
Construction Contracts – Amounts in Liabilities	694.9	654.7
Trade Payables & Other	4,060.0	3,484.7
Current Liabilities	**5,672.9**	**4,458.3**
Total Shareholders' Equity & Liabilities	**10,222.0**	**9,283.0**
Net Cash Position	**1,332.3**	**1,110.1**

Statement of Changes in Shareholders' Equity (Parent Company), not audited: **€ million**	
Shareholders' Equity as of December 31, 2010	**3,179.8**
First Half 2011 Net Income	236.8
First Half 2011 Other Comprehensive Income	48.8
Capital Increase	21.3
Treasury Shares	13.2
Dividends Paid	(156.1)
Other	7.0
Shareholders' Equity as of June 30, 2011	**3,350.8**

ANNEX I (c)
CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, not audited

€ million	First Half 2010		First Half 2011	
Net Income / (Loss)	202.0		236.8	
Depreciation & Amortization of Fixed Assets	70.8		71.2	
Stock Options and Performance Share Charges	5.7		22.4	
Non-Current Provisions (including Employee Benefits)	2.0		4.2	
Deferred Income Tax	(40.7)		20.5	
Net (Gains) / Losses on Disposal of Assets and Investments	(9.8)		0.6	
Non-Controlling Interests and Other	(1.6)		4.1	
Cash Generated from / (Used in) Operations	**228.4**		**359.8**	
Change in Working Capital Requirements	**(366.5)**		**(269.1)**	
Net Cash Generated from / (Used in) Operating Activities		**(138.1)**		**90.7**
Capital Expenditures	(150.8)		(111.7)	
Proceeds from Non-Current Asset Disposals	21.6		0.4	
Acquisitions of Financial Assets	(28.9)		-	
Change of Scope of Consolidation	2.4		12.6	
Net Cash Generated from / (Used in) Investing Activities		**(155.7)**		**(98.7)**
Increase / (Decrease) in Borrowings	9.9		(615.5)	
Capital Increase	2.6		21.3	
Dividends Paid	(143.6)		(156.1)	
Share Buy-Back	(6.8)		1.1	
Net Cash Generated from / (Used in) Financing Activities		**(137.9)**		**(749.2)**
Net Effects of Foreign Exchange Rate Changes		**180.3**		**(59.2)**
Net Increase / (Decrease) in Cash and Cash Equivalents		**(251.4)**		**(816.4)**
Bank Overdrafts at Period Beginning	(1.2)		(0.1)	
Cash and Cash Equivalents at Period Beginning	2,656.3		3,105.7	
Bank Overdrafts at Period End	(0.4)		(0.7)	
Cash and Cash Equivalents at Period End	2,404.1		2,289.9	
		(251.4)		**(816.4)**

ANNEX I (d)
CASH AND FINANCIAL DEBTS - CURRENCY RATES
IFRS

€ million	Cash and Financial Debts Dec. 31, 2010 (audited)	Jun. 30, 2011 (not audited)
Cash Equivalents	2,326.8	1,738.2
Cash	778.9	551.7
Cash & Cash Equivalents (A)	**3,105.7**	**2,289.9**
Current Financial Debts	681.3	31.8
Non-Current Financial Debts	1,092.1	1,148.0
Gross Debt (B)	**1,773.4**	**1,179.8**
Net Cash Position (A - B)	**1,332.3**	**1,110.1**

Foreign Currency Conversion Rates

	Closing Rate		Average Rate			
	Dec. 31 2010	**Jun. 30 2011**	**2Q 2010**	**2Q 2011**	**1H 2010**	**1H 2011**
USD for 1 EUR	1.34	1.45	1.27	1.44	1.35	1.40
GBP for 1 EUR	0.86	0.90	0.85	0.88	0.88	0.87

ANNEX II (a)
REVENUE BY GEOGRAPHICAL AREA
IFRS, not audited

	Second Quarter			First Half		
€ million	**2010**	**2011**	**% Δ**	**2010**	**2011**	**% Δ**
Europe, Russia, Central Asia	430.1	497.4	15.6%	696.1	895.4	28.6%
Africa	218.9	201.4	(8.0)%	510.3	484.9	(5.0)%
Middle East	304.5	393.1	29.1%	586.4	730.7	24.6%
Asia Pacific	184.5	205.1	11.2%	350.8	378.6	7.9%
Americas	346.5	366.9	5.9%	659.3	610.5	(7.4)%
TOTAL	**1,484.5**	**1,663.9**	**12.1%**	**2,802.9**	**3,100.1**	**10.6%**

ANNEX II (b)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, not audited

€ million	Second Quarter 2010	Second Quarter 2011	% Δ	First Half 2010	First Half 2011	% Δ
SUBSEA						
Revenue	687.6	659.7	(4.1)%	1,319.4	1,253.5	(5.0)%
Gross Margin	168.2	174.8	3.9%	323.3	327.3	1.2%
Operating Income from Recurring Activities	116.1	111.9	(3.6)%	224.3	211.9	(5.5)%
Operating Margin[4]	*16.9%*	*17.0%*	*8bp*	*17.0%*	*16.9%*	*(10)bp*
Depreciation and Amortization	(29.2)	(29.6)	1.4%	(58.5)	(57.2)	(2.2)%
EBITDA[2]	145.3	141.5	(2.6)%	282.8	269.1	(4.8)%
OFFSHORE						
Revenue	185.5	229.2	23.6%	327.5	433.5	32.4%
Gross Margin	26.0	36.0	38.5%	50.6	62.7	23.9%
Operating Income from Recurring Activities	9.0	16.6	84.4%	20.0	26.7	33.5%
Operating Margin[4]	*4.9%*	*7.2%*	*239bp*	*6.1%*	*6.2%*	*5bp*
Depreciation and Amortization	(2.7)	(2.8)	3.7%	(4.9)	(5.7)	16.3%
ONSHORE						
Revenue	611.4	775.0	26.8%	1,156.0	1,413.1	22.2%
Gross Margin	94.5	122.0	29.1%	168.5	221.8	31.6%
Operating Income from Recurring Activities	47.5	59.8	25.9%	75.1	112.0	49.1%
Operating Margin[4]	*7.8%*	*7.7%*	*(5)bp*	*6.5%*	*7.9%*	*143bp*
Depreciation and Amortization	(2.7)	(4.8)	77.8%	(6.5)	(8.1)	24.6%
CORPORATE						
Operating Income from Recurring Activities	(12.1)	(12.7)	5.0%	(19.7)	(30.2)	1.5x
Depreciation and Amortization	(0.8)	0.2	nm	(0.8)	(0.2)	nm

ANNEX II (c)
ORDER INTAKE & BACKLOG
Not audited

€ million	Order Intake by Business Segment Second Quarter		
	2010	**2011**	**% Δ**
Subsea	772.8	1,018.1	31.7%
Offshore	318.6	647.2	103.1%
Onshore	429.9	426.2	(0.9)%
TOTAL	**1,521.3**	**2,091.5**	**37.5%**

€ million	Backlog by Business Segment		
	As of Jun. 30, 2010	**As of Dec. 31, 2010**	**As of Jun. 30, 2011**
Subsea	3,057.3	3,110.7	3,630.0
Offshore	600.8	1,130.9	1,483.3
Onshore	4,604.7	4,986.3	4,299.4
TOTAL	**8,262.8**	**9,227.9**	**9,412.7**

€ million	Backlog by Geographical Area		
	As of Jun. 30, 2010	**As of Dec. 31, 2010**	**As of Jun. 30, 2011**
Europe, Russia, Central Asia	1,716.0	1,670.9	1,577.4
Africa	1,341.5	1,663.8	1,582.6
Middle East	3,066.3	2,958.9	2,278.8
Asia Pacific	660.5	680.3	1,258.5
Americas	1,478.5	2,254.0	2,715.4
TOTAL	**8,262.8**	**9,227.9**	**9,412.7**

€ million	June 30, 2011 Backlog Estimated Scheduling			
	Subsea	**Offshore**	**Onshore**	**Group**
For 2011 (6 months)	1,313.3	413.8	1,529.9	**3,257.0**
For 2012	1,643.7	629.8	2,109.3	**4,382.8**
For 2013 and beyond	673.0	439.7	660.2	**1,772.9**
TOTAL	**3,630.0**	**1,483.3**	**4,299.4**	**9,412.7**

ANNEX II (d)
ORDER INTAKE
Not audited

In **second quarter 2011**, Technip's order intake reached €2,092 million, compared with €1,521 million for the same period the year before. The main contracts that we announced during second quarter 2011 were:

- Onshore was awarded by Canadian Natural Resources Limited an engineering, procurement and construction support services contract, worth approximately €100 million, for the Horizon project in Fort McMurray, Canada,
- Offshore signed a 10-year frame agreement with BP Exploration and Production, Inc. covering the design, procurement and construction of hulls and mooring systems for Spar platforms to be located in the Gulf of Mexico,
- Onshore was awarded a reimbursable contract for the engineering work and services related to procurement and construction management for the Macedon gas project located 17 kilometres of Onslow in North West Australia,
- Subsea was awarded by Statoil / Norsk Hydro a contract, worth approximately €55 million, for the Vigdis North East field development located in the Norwegian Sea at a water depth of 220 - 310 meters,
- Offshore was awarded by Statoil Brasil Óleo & Gàs Ltda. a frame agreement for engineering studies. The scope of this 3-year contract covers feasibility, concept and front-end engineering design studies for Statoil's existing offshore production fields and future developments in Brazil,
- Subsea was awarded a contract by Hibernia Management and Development Company Ltd. (HMDC) for the Hibernia Southern Extension project located 315 kilometres offshore Newfoundland and Labrador, Canada,
- Onshore was awarded by BASF an Engineering Partner Umbrella Service Contract for chemical and petrochemical projects,
- Offshore started to work on detailed design and construction of FLNG facility developed by Shell for Prelude field offshore Australia,
- Subsea was awarded by BP Exploration Operating Company Limited, a contract worth approximately €15 million for the Lan Do field development in Vietnam,
- Subsea was awarded by Endeavour Energy UK Ltd an EPCI lump sum contract, worth around €70 million, for the East Rochelle development in the United Kingdom North Sea. The field is located approximately 185 kilometres north-east of Aberdeen, Scotland.

Since July 1, 2011, Technip has also announced the award of the following contract that was included in the backlog as of June 30, 2011:

- Onshore was awarded by Solvay an engineering services contract for studying the construction of a greenfield chemical plant in Taixing, Jiangsu Province, China.

TECHNIP'S FIRST QUARTER RESULTS

FIRST QUARTER 2011 RESULTS

- **Revenue of €1,436 million, of which €594 million in Subsea**
- **Group operating margin of 10.1%, of which 16.8% in Subsea and 7.4% in Onshore/Offshore**
- **Net Income of €104 million**
- **Total Net cash of €1,300 million**
- **Backlog of €9,081 million, with an order intake of €1,293 million during first quarter 2011**

FULL YEAR 2011 OUTLOOK CONFIRMED*

- **Group revenue around €6,500 - 6,700 million**
- **Subsea revenue around €2,600 - 2,700 million**
- **Subsea operating margin above 15%**
- **Onshore/Offshore combined operating margin between 6% and 6.5%**

€ million (except EPS)	1Q 10	1Q 11	% change	% ex. FX impact
Revenue	**1,318.4**	**1,436.2**	**8.9%**	**5.3%**
EBITDA[(1)]	**174.5**	**179.0**	**2.6%**	**(0.7)%**
EBITDA Margin	*13.2%*	*12.5%*	*(77)bp*	
Operating Income from recurring activities	**139.2**	**144.8**	**4.0%**	**0.8%**
Operating Margin	*10.6%*	*10.1%*	*(48)bp*	
Operating Income	**139.2**	**144.8**	**4.0%**	
Net Income	**95.9**	**104.3**	**8.8%**	
EPS (€)	**0.88**	**0.92**	**3.8%**	

(1) Calculated as Operating Income from recurring activities before depreciation and amortization

On April 26, 2011, Technip's Board of Directors approved the unaudited first quarter 2011 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "In first quarter of 2011, Technip recorded 9% revenue growth year-on-year with strong margins and a robust order intake.

Group revenue growth was in line with our full year objectives with good contribution from recent contracts such as Jubail for Onshore/Offshore. The slight decrease in Subsea revenue reflects the partial shutdown at our Vitoria flexible plant in Brazil in part offset by steady progress on projects such as Pazflor in Angola. Completion of Jubilee in Ghana (Subsea) and numerous small and medium size contracts across all segments drove operating margins to 16.8% for Subsea and 7.4% for

* at current exchange rates

Onshore/Offshore combined. Overall, our results show the benefits of building our activity on a diversified backlog.

Commercial success was notable in the North Sea, and flexible pipe supply in Brazil for pre-salt & conventional developments. We recorded strong Subsea order intake of €736 million as a result. In Onshore/Offshore, our order intake was composed of a strategic contract to expand the Cubatão refinery in Brazil and several significant FEEDs in a variety of regions. Group order intake of €1.3 billion during the quarter assured a backlog of over €9 billion.

Accordingly, based on these encouraging first quarter results and order intake, we maintain our full year financial objectives.

Looking ahead, we remain confident in our ability to expand our business even if events in North Africa postponed the award of some expected projects. Activity has resumed slowly but steadily in the Gulf of Mexico, with the first drilling permits now being granted. Prospects for gas development worldwide also look better than a year ago. In general, we believe that the possible slowdown in nuclear projects combined with political uncertainties in major producing countries will encourage the oil and gas operators to diversify their geographical portfolio. This, combined with robust oil prices, could stimulate major investments in challenging and technology-intensive environments.

Thanks to Technip's expanding geographic footprint, focus on winning strategic FEED work, and investments in technology, our own pipeline of potential awards remains robust and we are actively discussing numerous potentially significant projects with clients across the world.

Strategically, we continue to build for the long term. In the first quarter 2011, we received confirmation of a government grant to help finance the expansion of our steel tube umbilicals capabilities in the UK and awarded the construction contracts for our new flexible pipelay vessel dedicated to the Asian market. We are now working on the tender for new pipelay vessels for Petrobras in Brazil. Our balance sheet remains strong, giving us substantial flexibility in making further investments to drive our profitable and sustainable growth."

I. FIRST QUARTER 2011 REPORT

1. Operational Highlights

Subsea business segment's main events were:

- In Ghana, Jubilee contract was completed and handed over to client,
- In Egypt, offshore operations were completed on West Delta Deep Marine Phase 7, while Phase 8a project is moving forward again,
- In Angola, offshore operations were successfully completed on Block 31 and continued well on Pazflor,
- In the North Sea, Skarv flexible pipe supply project was successfully completed, while Pipe-in-Pipe installation started on Marulk, manufacturing of Electrically Trace Heated & Reeled Pipe-in-Pipe (ETH-PIP) progressed on Islay project, and started on smooth bore risers (Technip's proprietary technology) for Gjøa project,
- In the Gulf of Mexico, FEED for the Marine Well Containment System was delivered to client and manufacturing of the system has now started with initial work on the umbilical, riser and flowline components,
- In Asia, offshore operations started on CWLH project in Australia and manufacturing of flexible pipe neared completion on Kitan, while preparation for offshore operations started in Timor Sea,

- In Brazil, engineering work on Integrated Production Bundles (IPB) for the Papa-Terra field in the Campos Basin progressed. Production was impacted by the partial shutdown in Vitoria plant, whilst first flexible pipes for the pre-salt Tupi Pilot project were delivered,
- Ramp-up of Asiaflex manufacturing plant continued in Malaysia with a good order flow,
- Vessel utilization rate was 65% compared with 70% a year ago. Pipelay vessel utilization was high, while diving support & construction vessel utilization was impacted by a high number of dry dock days.

Onshore / Offshore business segment's main events were:

- Offshore Associated Gas (OAG) project in Abu Dhabi was successfully completed,
- Detailed engineering for Gumusut floating facilities in Malaysia was completed,
- Commissioning activities progressed well on Neste Oil biodiesel plant in Rotterdam, and on P-56 semi-submersible offshore facilities in Brazil,
- On Block 1 Gas Development project in Turkmenistan, offshore installation of the gravity-based structure (GBS) and topside floatover were completed,
- Civil and mechanical works progressed on Jubail Refinery in Saudi Arabia and Asab 3 in Abu Dhabi,
- Engineering and procurement activities continued on PMP in Qatar, while early works started on site,
- Engineering work and procurement of long lead items progressed well on offshore Khafji Crude Related project in the Neutral Zone between Kuwait and Saudi Arabia,
- Engineering activities for P-58 and P-62 FPSOs units continued in Brazil,
- FLNG FEED activities substantially progressed for Shell Prelude field offshore Australia and started for Petronas offshore Malaysia,
- FEED package for Wheatstone gas processing platform in Australia was delivered to client and detailed engineering started subsequently.

2. Order Intake and Backlog

During first quarter 2011, Technip's **order intake** was €1,293 million, in line with €1,338 million in first quarter 2010.

The breakdown by business segment for the first quarter was as follows:

€ million	1Q 2010		1Q 2011	
Subsea	440.4	32.9%	735.6	56.9%
Offshore	114.9	8.6%	177.7	13.7%
Onshore	782.4	58.5%	379.5	29.4%
Total	**1,337.7**	**100.0%**	**1,292.8**	**100.0%**

Subsea order intake comprised of several contracts in the North Sea and Canada including diving support services and EPIC contracts (notably with Pipe-in-Pipe and smooth bore technologies); several contracts in Brazil, including a significant order for flexible pipes dedicated to pre-salt & conventional developments; components of the Marine Well Containment System for the Gulf of Mexico; and the first flexible supply contract dedicated to Malaysian fields for execution at Asiaflex manufacturing plant.

Onshore/Offshore order intake includes a contract for the expansion of Cubatão refinery in Brazil, several services contracts for offshore facilities in the UAE, Indonesia and Australia, as well as a FEED for the Ethylene XXI project in Mexico based on Technip's proprietary design.

Listed in annex II (d) are the main contracts announced since January 2011 and their approximate value if publicly disclosed.

At the end of first quarter 2011, Technip's **backlog** was €9,081 million, compared with €9,228 million at the end 2010 and €8,126 million at the end of first quarter 2010. Approximately 49% of the backlog is expected to be scheduled in the last nine months of 2011.

The backlog breakdown by business segment is as follows:

€ million	March 31, 2010		March 31, 2011	
Subsea	2,893.0	35.6%	3,298.8	36.3%
Offshore	470.3	5.8%	1,089.8	12.0%
Onshore	4,762.6	58.6%	4,692.6	51.7%
Total	**8,125.9**	**100.0%**	**9,081.2**	**100.0%**

3. Capital Expenditures and Investments

Capital expenditure commitments for first quarter 2011 were €51 million compared with €61 million a year ago. We received confirmation of a government grant to part-finance the expansion of our steel tube umbilical manufacturing capabilities in Newcastle, UK, mentioned in the 2010 full year press release.

II. FIRST QUARTER 2011 FINANCIAL RESULTS

1. Revenue

€ million	1Q 2010	1Q 2011	% change
Subsea	631.8	593.8	(6.0)%
Onshore/Offshore	686.6	842.4	22.7%
Total	**1,318.4**	**1,436.2**	**8.9%**

Subsea major revenue contributors included Jubilee in Ghana, Pazflor and Block 31 in Angola, West Delta Deep Marine (WDDM) Phase 7 & 8a in Egypt, as well as various contracts in the North Sea and Brazil.

Offshore major revenue contributors included offshore Block 1 Gas Development in Turkmenistan and the P-56 semi-submersible contract in Brazil.

Onshore major revenue contributors were Jubail refinery in Saudi Arabia, Offshore Associated Gas (OAG) and Asab 3 contracts in Abu Dhabi, PMP contract in Qatar and onshore Block 1 Gas Development in Turkmenistan.

Foreign exchange had a positive impact estimated at €48 million on Technip's first quarter 2011 revenue.

2. Operating Income from Recurring Activities

€ million	1Q 2010	1Q 2011	% change
Subsea	108.2	100.0	(7.6)%
*Operating Margin**	*17.1%*	*16.8%*	*(28)bp*
Onshore/Offshore	38.6	62.3	61.4%
*Operating Margin**	*5.6%*	*7.4%*	*177bp*
Corporate	(7.6)	(17.5)	2.3x
Total	**139.2**	**144.8**	**4.0%**
*Operating Margin**	*10.6%*	*10.1%*	*(48)bp*

* Operating margin from recurring activities

Subsea EBITDA margin was 21.5% for first quarter 2011 in line with first quarter 2010. Operating margin at 16.8% exceeded expectations mainly driven by good execution on Jubilee and Pazflor projects in West Africa.

Onshore/Offshore combined operating margin rose from 5.6% a year ago to 7.4% in first quarter 2011 reflecting good progress or delivery on several small and medium size projects.

In first quarter 2011 Corporate results reflected a higher cost for share-based compensation plans (a year ago cost was lower as targets were not fully achieved).

Foreign exchange had a positive impact estimated at €4 million on Technip's first quarter 2011 operating income from recurring activities.

Financial income on projects accounted as revenue amounted to €4 million in first quarter 2011.

3. Operating Income

Operating income was €145 million in first quarter 2011 versus €139 million a year ago.

4. Net Income

€ million	1Q 2010	1Q 2011	% change
Operating Income	139.2	144.8	4.0%
Financial result	(3.2)	(1.6)	0.5x
Income from equity affiliates	1.0	-	nm
Income tax	(41.8)	(39.7)	(5.0)%
Minority Interests	0.7	0.8	14.3%
Net income	**95.9**	**104.3**	**8.8%**

Financial result in first quarter 2011 included a €7 million positive impact from currency variations and fair market value of hedging instruments, which was negligible a year ago.

Income tax was €40 million in first quarter 2011 giving an effective tax rate of 28%.

Diluted EPS were €0.92 in first quarter 2011, compared to €0.88 last year.

Average number of shares during first quarter 2011 on a diluted basis calculated as per IFRS was 116,496,167 versus 108,639,473 shares for the same quarter in 2010. The variation is mainly due to 6,618,532 shares related to the potential dilution of the OCEANE, and the stock options and performance shares granted by the Board of Directors to Technip's employees.

5. Cash and Balance Sheet

€ million

Net cash as of December 31, 2010	**1,332.3**
Net cash from operating activities	19.3
of which:	
Cash from operations	*165.1*
Change in working capital	*(145.8)*
Capital expenditures	(47.5)
Dividend payment	-
Others including FX impacts	(3.7)
Net cash as of March 31, 2011	**1,300.4**

As of March 31, 2011, the Group's **net cash** position was €1,300 million compared with €1,332 million as of December 31, 2010 and €1,801 million as of March 31, 2010.

During first quarter 2011, cash from operations was €165 million compared with €102 million in first quarter 2010.

Shareholders' equity as of March 31, 2011 was €3,347 million compared with €3,202 million as of December 31, 2010.

*III. 2011 FULL YEAR OUTLOOK**

Full year 2011 outlook is unchanged:

- **Group revenue around €6,500 - 6,700 million**
- **Subsea revenue around €2,600 - 2,700 million**
- **Subsea operating margin above 15%**
- **Onshore/Offshore combined operating margin between 6% and 6.5%**

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The information package on First Quarter 2011 results includes this press release and the annexes which follow, as well as the presentation published on Technip's website: www.technip.com

NOTICE

Today, April 28, 2011, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe:	+ 33 (0)1 70 77 09 35
UK:	+ 44 (0)203 367 9457
USA:	+ 1 866 907 5923

The conference call will also be available via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

	Telephone Numbers	Confirmation Code
France / Continental Europe:	+ 33 (0)1 72 00 15 00	272865#
UK:	+ 44 (0)203 367 9460	272865#
USA:	+ 1 877 642 3018	272865#

* at current exchange rates

Cautionary note regarding forward-looking statements

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward-looking information set forth in this release to reflect subsequent events or circumstances.

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Technip is a world leader in project management, engineering and construction for the energy industry.
From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.
Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.
Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

Euronext
NYSE Euronext
ISIN: FR0000131708

OTC ADR ISIN: US8785462099

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ANNEX I (a)

CONSOLIDATED STATEMENT OF INCOME

IFRS, unaudited

€ million (except EPS, and number of shares)	First Quarter 2010	2011	% Δ
Revenue	**1,318.4**	**1,436.2**	**8.9%**
Gross Margin	253.7	279.6	10.2%
Research & Development Expenses	(12.9)	(12.3)	(4.7)%
SG&A and Other Operating Expenses	(101.6)	(122.5)	20.6%
Operating Income from Recurring Activities	**139.2**	**144.8**	**4.0%**
Other Operating Income	-	-	nm
Operating Income	**139.2**	**144.8**	**4.0%**
Financial Result	(3.2)	(1.6)	0.5x
Income from Equity Affiliates	1.0	-	nm
Profit Before Tax	**137.0**	**143.2**	**4.5%**
Income Tax	(41.8)	(39.7)	(5.0)%
Tax on Sale of Activities	-	-	nm
Minority Interests	0.7	0.8	14.3%
Net Income	**95.9**	**104.3**	**8.8%**
Number of Shares on a Diluted Basis	108,639,473	116,496,167	7.2%
EPS (€) on a Diluted Basis [(1)]	**0.88**	**0.92**	**3.8%**

(1) As per IFRS, Earnings Per Share (diluted) are calculated by dividing profit or loss attributable to the Parent Company's Shareholders, retreated from financial interest related to dilutive potential ordinary shares, by the weighted average number of outstanding shares during the period, plus the effect of dilutive potential ordinary shares related to the convertible bond, dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

ANNEX I (b)

CONSOLIDATED BALANCE SHEET

IFRS

€ million	Dec. 31, 2010 (audited)	Mar. 31, 2011 (unaudited)
Fixed Assets	4,146.0	4,167.5
Deferred Taxes	324.6	308.1
NON-CURRENT ASSETS	**4,470.6**	**4,475.6**
Construction Contracts	378.6	447.1
Inventories, Trade Receivables and Others	2,267.1	1,952.6
Cash & Cash Equivalents	3,105.7	3,046.7
CURRENT ASSETS	**5,751.4**	**5,446.4**
TOTAL ASSETS	**10,222.0**	**9,922.0**
Shareholders' Equity (Parent Company)	3,179.8	3,326.6
Minority Interests	22.3	20.6
SHAREHOLDERS' EQUITY	**3,202.1**	**3,347.2**
Non-Current Financial Debts	1,092.1	1,057.4
Non-Current Provisions	110.2	109.6
Deferred Taxes and Other Non-Current Liabilities	144.7	171.0
NON-CURRENT LIABILITIES	**1,347.0**	**1,338.0**
Current Financial Debts	681.3	688.9
Current Provisions	236.7	254.5
Construction Contracts	694.9	655.9
Accounts Payable & Other Advances Received	4,060.0	3,637.5
CURRENT LIABILITIES	**5,672.9**	**5,236.8**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**10,222.0**	**9,922.0**
Net Financial Cash	**1,332.3**	**1,300.4**

Changes in Shareholders' Equity (Parent Company), unaudited: € million	
Shareholders' Equity as of December 31, 2010	**3,179.8**
First Quarter 2011 Net Income	104.3
First Quarter 2011 Other Comprehensive Income	17.3
Capital Increases	9.4
Treasury Shares	13.5
Dividend Payment	-
Others	2.3
Shareholders' Equity as of March 31, 2011	**3,326.6**

ANNEX I (c)

CONSOLIDATED STATEMENT OF CASH FLOWS

IFRS, unaudited

€ million	First Quarter 2010		First Quarter 2011	
Net Income	95.9		104.3	
Depreciation of Fixed Assets	35.3		34.2	
Stock Option and Performance Share Charges	0.6		12.5	
Long-Term Provisions (including Employee Benefits)	3.9		-	
Deferred Income Tax	(31.6)		12.0	
Capital (Gain) Loss on Asset Sale	(0.3)		(0.1)	
Minority Interests and Other	(1.7)		2.2	
Cash from Operations	**102.1**		**165.1**	
Change in Working Capital	**(77.7)**		**(145.8)**	
Net Cash Generated from (Used in) Operating Activities		**24.4**		**19.3**
Capital Expenditures	(61.3)		(47.5)	
Cash Proceeds from Non-current Asset Disposal	0.3		0.1	
Share Divestment (Acquisitions)	-		12.6	
Change of Scope of Consolidation	-		-	
Net Cash Generated from (Used in) Investment Activities		**(61.0)**		**(34.8)**
Increase (Decrease) in Debt	5.8		(18.9)	
Capital Increase	2.1		9.3	
Dividend Payment	-		-	
Treasury Shares	-		1.5	
Net Cash Generated from (Used in) Financing Activities		**7.9**		**(8.1)**
Foreign Exchange Translation Adjustment		**55.1**		**(35.5)**
Net Increase (Decrease) in Cash and Equivalents		**26.4**		**(59.1)**
Bank Overdraft at Period Beginning	(1.2)		(0.1)	
Cash and Equivalents at Period Beginning	2,656.3		3,105.7	
Bank Overdraft at Period End	(0.5)		(0.2)	
Cash and Equivalents at Period End	2,682.0		3,046.7	
		26.4		**(59.1)**

ANNEX I (d)
TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ million	Treasury and Financial Debt	
	Dec. 31, 2010 (audited)	Mar. 31, 2011 (unaudited)
Cash Equivalents	2,326.8	2,414.9
Cash	778.9	631.8
Cash & Cash Equivalents (A)	**3,105.7**	**3,046.7**
Current Financial Debts	681.3	688.9
Non-Current Financial Debts	1,092.1	1,057.4
Gross Debt (B)	**1,773.4**	**1,746.3**
Net Financial Cash (Debt) (A - B)	**1,332.3**	**1,300.4**

€ versus Foreign Currency Conversion Rates

	Balance Sheet as of		Statement of Income	
	Dec. 31 2010	Mar. 31 2011	1Q 2010	1Q 2011
USD	1.34	1.42	1.38	1.37
GBP	0.86	0.88	0.89	0.85

ANNEX II (a)
REVENUE BY REGION
IFRS, unaudited

€ million	First Quarter		
	2010	2011	% Δ
Europe, Russia, C. Asia	266.0	398.0	49.6%
Africa	291.4	283.5	(2.7)%
Middle East	281.9	337.6	19.8%
Asia Pacific	166.3	173.5	4.3%
Americas	312.8	243.6	(22.1)%
TOTAL	**1,318.4**	**1,436.2**	**8.9%**

ANNEX II (b)

ADDITIONAL INFORMATION BY BUSINESS SEGMENT

IFRS, unaudited

€ million	1Q 10	1Q 11	% Δ
SUBSEA			
Revenue	631.8	593.8	(6.0)%
Gross Margin	155.1	152.5	(1.7)%
Operating Income from Recurring Activities	108.2	100.0	(7.6)%
Operating Margin From Recurring Activities	*17.1%*	*16.8%*	*(28)bp*
Depreciation and Amortization	(29.3)	(27.6)	(5.8)%
EBITDA(1)	137.5	127.6	(7.2)%
OFFSHORE			
Revenue	142.0	204.3	43.9%
Gross Margin	24.6	26.7	8.5%
Operating Income from Recurring Activities	11.0	10.1	(8.2)%
Operating Margin From Recurring Activities	*7.7%*	*4.9%*	*(280)bp*
Depreciation and Amortization	(2.2)	(2.9)	31.8%
ONSHORE			
Revenue	544.6	638.1	17.2%
Gross Margin	74.0	99.8	34.9%
Operating Income from Recurring Activities	27.6	52.2	89.1%
Operating Margin From Recurring Activities	*5.1%*	*8.2%*	*311bp*
Depreciation and Amortization	(3.8)	(3.3)	(13.2)%
CORPORATE			
Operating Income from Recurring Activities	(7.6)	(17.5)	2.3x
Depreciation and Amortization	-	(0.4)	nm

(1) Calculated as Operating Income from recurring activities before depreciation and amortization

ANNEX II (c)
ORDER INTAKE & BACKLOG
Unaudited

€ million	Order Intake by Business Segment First Quarter		
	2010	**2011**	**% Δ**
Subsea	440.4	735.6	67.0%
Offshore	114.9	177.7	54.7%
Onshore	782.4	379.5	(51.5)%
TOTAL	**1,337.7**	**1,292.8**	**(3.4)%**

€ million	Backlog by Business Segment		
	As of Mar. 31, 2010	**As of Mar. 31, 2011**	**% Δ**
Subsea	2,893.0	3,298.8	14.0%
Offshore	470.3	1,089.8	2.3x
Onshore	4,762.6	4,692.6	(1.5)%
TOTAL	**8,125.9**	**9,081.2**	**11.8%**

€ million	Backlog by Region		
	As of Mar. 31, 2010	**As of Mar. 31, 2011**	**% Δ**
Europe, Russia, C. Asia	1,401.1	1,644.1	17.3%
Africa	1,257.9	1,479.0	17.6%
Middle East	3,316.2	2,651.0	(20.1)%
Asia Pacific	676.6	673.5	(0.5)%
Americas	1,474.1	2,633.6	78.7%
TOTAL	**8,125.9**	**9,081.2**	**11.8%**

€ million	March 31, 2011 Backlog Estimated Scheduling			
	Subsea	**Offshore**	**Onshore**	**Group**
For 2011 (9 months)	1,823.0	462.2	2,169.0	**4,454.2**
For 2012	962.2	499.5	1,962.0	**3,423.7**
For 2013 and beyond	513.6	128.1	561.6	**1,203.3**
TOTAL	**3,298.8**	**1,089.8**	**4,692.6**	**9,081.2**

ANNEX II (d)
ORDER INTAKE
Unaudited

In **first quarter 2011**, Technip's order intake reached €1,293 million, compared with €1,338 million for the same period the year before. The main contracts that we announced during first quarter 2011 were:

§ Subsea was awarded a lump sum contract by Enbridge Offshore Facilities L.L.C. (Enbridge) for the development of the Walker Ridge gas gathering system in the Gulf of Mexico, at a water depth of 7,000 feet (2,100 meters),

§ Subsea was awarded umbilical contracts by Acergy Angola S.A. and Acergy West Africa S.A.S. for the CLOV field development. This field is located in Block 17 offshore Angola in water depths down to 1,410 meters. The development operator is Total E&P Angola,

§ Subsea was awarded a contract by Chevron North America Exploration and Production for the development of the Jack & St-Malo fields, located in the Walker Ridge area of the Gulf of Mexico at a water depth of approximately 7,000 feet (2,100 meters),

§ Onshore was awarded a lump-sum contract by Burgasnefteproekt EOOD (an engineering company belonging to Lukoil), worth approximately €70 million, for the Phase 1 of a heavy residue hydrocracking complex to be built at its refinery located in Burgas, Bulgaria,

§ Offshore, in a consortium with Daewoo Shipbuilding & Marine Engineering Co. Ltd., was awarded by Petroliam Nasional Berhad (PETRONAS) and MISC Berhad a front-end engineering and design contract (FEED) for a floating liquefied natural gas (FLNG) unit, which will have a capacity of one million-tonnes per annum and will be located in Malaysia,

§ Subsea was awarded by Statoil a contract, worth approximately €90 million, for the Gygrid field development located in the Norwegian Sea at a water depth of 265 - 330 meters,

§ Subsea was awarded by GDF SUEZ an engineering, procurement, construction and installation contract, worth approximately €45 million, for the Gjøa field development located in the Norwegian sector of the North Sea,

§ Subsea was awarded an installation contract, worth more than €20 million, by EOG Resources United Kingdom Limited, for the development of the Conwy field, located in the East Irish Sea,

§ Subsea was awarded by Marine Well Containment Company (MWCC) a contract for the design, procurement and fabrication of the umbilical, riser and flowline components of MWCC's expanded well containment response system for the US Gulf of Mexico,

§ Subsea was awarded by TAQA Bratani Ltd. an installation contract for the development of the Falcon field, which is located in the North Sea approximately 560 kilometres north-east of Aberdeen, in 160 meters of water,

§ Offshore was awarded by Chevron Indonesia Company Ltd a front-end engineering design contract for two floating production units located offshore Indonesia in the Gendalo and Gehem fields at water depths of 3,500 to 6,000 feet (1,070 to 1,830 meters),

§ Offshore was awarded an engineering services contract by ZADCO for the UZ 750 project, one of the major offshore field development projects in the United Arab Emirates,

§ Onshore was awarded by Braskem-Idesa (the joint venture between the Brazilian Braskem and Mexican Group Idesa) a FEED contract for Ethylene XXI project in Mexico. Technip was chosen as technology provider for the development of 1,050 kilotons per year ethylene cracker based on ethane.

Since April 1, 2011, Technip has also announced the award of the following contract that were **included** in the backlog as of March 31, 2011:

- Offshore was awarded a full EPIC contract by RWE Dea, for the Clipper South gas field development in the North Sea. The field is located 70 kilometres north-east of the Bacton gas terminal in 25 meters of water,
- Onshore was awarded by Bluestar Adisseo Nanjing Company Limited a detailed engineering, procurement and project management services contract for a methionine plant in Nanjing, China,
- Onshore was awarded by Petrobras a lump sum turnkey engineering, procurement and construction (EPC) contract in consortium with Tomé Engenharia, for five new units at the Presidente Bernardes Refinery in Cubatão, state of São Paulo (Brazil),
- Onshore was awarded a purchase order by Snamprogetti Canada to design and supply ten Once Through Steam Generation (OTSG) units for the first Phase of the Sunrise Energy Project.

MAIN RISKS

Main Changes in Credit Risk Related Exposure

On July 21st, 2011 Technip entered into a bank credit facility in the amount € one billion to meet its general corporate purposes financing needs.

The credit facility which may be drawn in Euros, in US dollars or in British Pounds, replaces the € 850 million bank credit entered into in 2004 and redeemable with a final maturity date of June 20, 2012 and which has been cancelled on July 21st, 2011.

This new credit facility is fully redeemable with a maturity date of July 21st, 2016 and includes two options to extend by one-year the final maturity, which may be exercised on the first anniversaries of the signing date, subject to the banks' approval.

It is not secured by any of the Group's assets. It contains covenants customary for a financing of this type, and does not include any financial ratio.

The credit agreement does not include early payment provisions in the case of deterioration of the borrower's credit rating. The credit agreement includes a variable interest rate and an applicable margin which varies according to a grid function of Technip credit rating in the event it is utilized, as well as standard default provisions.

The main other risks the Group is facing have not significantly changed since December 31, 2010. These risks are described in 2010 Annual Financial Report.

RELATED PARTIES

Technip signed an agreement of research cooperation on offshore deep waters with IFP Énergies nouvelles. Related royalties amounted to €1.6 million for the first half of 2011. These royalties are calculated under ordinary conditions of competition.

There was no modification concerning related parties as described in 2010 Annual Financial Report.

II – STATEMENT OF THE PERSON RESPONSIBLE FOR THE FIRST HALF 2011 FINANCIAL REPORT

STATEMENT OF THE PERSON RESPONSIBLE FOR THE FIRST HALF 2011 FINANCIAL REPORT

I hereby declare that to the best of my knowledge,

- the condensed interim consolidated financial statements for the first half of 2011 have been prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and results of Technip and of entities included in the consolidation,

- the first half 2011 management report describes the material events that occurred in the first six months of the year and their impact on accounts, together with the main related-party transactions and a description of the main risks and uncertainties for the remaining six months of the year.

Paris, July 26, 2011

Thierry Pilenko
Chairman and Chief Executive Officer

III – CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST HALF 2011

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST HALF 2011

1 – CONSOLIDATED STATEMENT OF INCOME

In millions of Euro	Notes	1st Half-Year 2011	1st Half-Year 2010
Revenue		**3,100.1**	**2,802.9**
Cost of Sales		(2,488.3)	(2,260.8)
Gross Margin		**611.8**	**542.1**
Research and Development Expenses		(27.4)	(26.2)
Selling Costs		(94.6)	(81.2)
Administrative Costs		(167.4)	(129.0)
Other Operating Income		8.4	6.9
Other Operating Expenses		(10.4)	(12.9)
Operating Income / (Loss) from Recurring Activities		**320.4**	**299.7**
Income from Sale of Activities		-	11.0
Charges from Sale of Activities		-	-
Charges from Non-Current Activities		-	-
Provision for Litigation		-	(9.0)
Operating Income / (Loss)		**320.4**	**301.7**
Financial Income	4	201.4	410.3
Financial Expenses	4	(191.7)	(421.6)
Share of Income / (Loss) of Equity Affiliates		-	-
Income / (Loss) before Tax		**330.1**	**290.4**
Income Tax Expense	5	(95.3)	(90.0)
Income / (Loss) from Continuing Operations		**234.8**	**200.4**
Income / (Loss) from Discontinued Operations		-	-
NET INCOME / (LOSS) FOR THE PERIOD		**234.8**	**200.4**
Attributable to:			
Shareholders of the Parent Company		236.8	202.0
Non-Controlling Interests		(2.0)	(1.6)
Earnings per Share (in Euro)	6	2.20	1.90
Diluted Earnings per Share (in Euro)	6	2.06	1.87

2 – CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In millions of Euro	1st Half-Year 2011	1st Half-Year 2010
Net Income / (Loss) for the Period	**234.8**	**200.4**
Exchange Differences on Translating Entities Operating in Foreign Currency	(55.7)	132.3
Fair Value Adjustement on Available-for-Sale Financial Assets	63.0	(3.2)
Cash Flow Hedging	60.4	(246.1)
Other	0.1	-
Taxes	(20.1)	72.1
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**282.5**	**155.5**
Attributable to:		
Shareholders of the Parent Company	285.6	154.6
Non-Controlling Interests	(3.1)	0.9

3 – CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

In millions of Euro	Notes	June 30, 2011	December 31, 2010
Property, Plant and Equipment, Net	7	1,470.8	1,472.0
Intangible Assets, Net	8	2,459.8	2,434.5
Investments in Equity Affiliates		-	-
Other Financial Assets		59.4	38.4
Deferred Tax Assets		298.1	324.6
Available-for-Sale Financial Assets	9	263.8	201.1
Total Non-Current Assets		**4,551.9**	**4,470.6**
Inventories		230.6	221.5
Construction Contracts - Amounts in Assets	10	593.8	378.6
Advances Paid to Suppliers		175.0	195.4
Derivative Financial Instruments		66.9	40.6
Trade Receivables		952.4	1,276.6
Current Income Tax Receivables		91.4	148.7
Other Current Receivables		331.1	384.3
Cash and Cash Equivalents	11	2,289.9	3,105.7
Total Current Assets		**4,731.1**	**5,751.4**
Assets Classified as Held for Sale		-	-
TOTAL ASSETS		**9,283.0**	**10,222.0**

EQUITY AND LIABILITIES

In millions of Euro	Notes	June 30, 2011	December 31, 2010
Share Capital	12(a)	84.4	84.1
Share Premium		1,771.1	1,750.1
Retained Earnings		1,287.2	1,013.6
Treasury Shares	12(c)	(124.7)	(137.9)
Foreign Currency Translation Reserve		(48.2)	11.5
Fair Value Reserve		144.2	40.8
Net Income		236.8	417.6
Total Equity Attributable to Shareholders of the Parent Company		**3,350.8**	**3,179.8**
Non-Controlling Interests		15.4	22.3
Total Equity		**3,366.2**	**3,202.1**
Non-Current Financial Debts	13	1,148.0	1,092.1
Provisions	14	113.7	110.2
Deferred Tax Liabilities		147.8	93.4
Other Non-Current Liabilities		49.0	51.3
Total Non-Current Liabilities		**1,458.5**	**1,347.0**
Current Financial Debt	13	31.8	681.3
Trade Payables		1,682.3	1,862.1
Construction Contracts - Amounts in Liabilities	10	654.7	694.9
Derivative Financial Instruments		41.4	98.7
Provisions	14	287.1	236.7
Current Income Tax Payables		110.8	145.2
Other Current Liabilities		1,650.2	1,954.0
Total Current Liabilities		**4,458.3**	**5,672.9**
Total Liabilities		**5,916.8**	**7,019.9**
Liabilities Directly Associated with the Assets Classified as Held for Sale		-	-
TOTAL EQUITY AND LIABILITIES		**9,283.0**	**10,222.0**

4 – CONSOLIDATED STATEMENT OF CASH FLOWS

In millions of Euro	1st Half-Year 2011	1st Half-Year 2010
Net Income for the Period (including Non-Controlling Interests)	234.8	200.4
Adjustments for:		
Amortization and Depreciation of Property, Plant and Equipment	65.2	65.6
Amortization and Depreciation of Intangible Assets	6.0	5.2
Non-Cash Convertible Bond Expense	6.1	-
Stock Options and Performance Shares Charge	22.4	5.7
Non-Current Provisions (including Employee Benefits)	4.2	2.0
Share of Income / (Loss) of Equity Affiliates	-	-
Net (Gains) / Losses on Disposal of Assets and Investments	0.6	(9.8)
Deferred Tax	20.5	(40.7)
	359.8	**228.4**
(Increase) / Decrease in Working Capital Requirement	(269.1)	(366.5)
Net Cash (Used in) / Generated from Operating Activities	**90.7**	**(138.1)**
Purchases of Property, Plant and Equipment	(105.4)	(135.1)
Proceeds from Disposal of Property, Plant and Equipment	0.4	1.6
Purchases of Intangible Assets	(6.3)	(15.7)
Acquisitions of Financial Assets	-	(28.9)
Proceeds from Disposals of Financial Assets	-	20.0
Changes in Scope of Consolidation	12.6	2.4
Net Cash Used in Investing Activities	**(98.7)**	**(155.7)**
Increase in Borrowings	111.9	50.0
Decrease in Borrowings	(727.4)	(40.1)
Capital Increase	21.3	2.6
Share Buy-Back	1.1	(6.8)
Dividends Paid	(156.1)	(143.6)
Net Cash Used in Financing Activities	**(749.2)**	**(137.9)**
Net Effects of Foreign Exchange Rate Changes	(59.2)	180.3
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(816.4)**	**(251.4)**
Cash and Cash Equivalents as of January 1	3,105.7	2,656.3
Bank Overdrafts as of January 1	(0.1)	(1.2)
Cash and Cash Equivalents as of June 30	2,289.9	2,404.1
Bank Overdrafts as of June 30	(0.7)	(0.4)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(816.4)**	**(251.4)**

5 – CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

In millions of Euro	Share Capital	Share Premium	Retained Earnings	Treasury Shares	Foreign Currency Translation Reserve	Fair Value Reserves	Net Income - Parent Company	Shareholders' Equity - Parent Company	Shareholders' Equity - Non-Controlling Interests	Total Shareholders' Equity
As of January 1st, 2011	**84.1**	**1,750.1**	**1,013.6**	**(137.9)**	**11.5**	**40.8**	**417.6**	**3,179.8**	**22.3**	**3,202.1**
Net Income of 1st half year 2011	-	-	-	-	-	-	236.8	**236.8**	(2.0)	**234.8**
Other Comprehensive Income	-	-	-	-	(54.6)	103.4	-	**48.8**	(1.1)	**47.7**
Total Comprehensive Income of 1st Half Year 2011	**-**	**-**	**-**	**-**	**(54.6)**	**103.4**	**236.8**	**285.6**	**(3.1)**	**282.5**
Capital Increase	0.3	21.0	-	-	-	-	-	**21.3**	-	**21.3**
Appropriation of Net Income 2010	-	-	417.6	-	-	-	(417.6)	**-**	-	**-**
Dividend	-	-	(156.1)	-	-	-	-	**(156.1)**	-	**(156.1)**
Treasury Shares	-	-	-	13.2	-	-	-	**13.2**	-	**13.2**
Valuation of Stock Options and Performance Shares	-	-	7.9	-	-	-	-	**7.9**	-	**7.9**
Others	-	-	4.2	-	(5.1)	-	-	**(0.9)**	(3.8)	**(4.7)**
AS OF JUNE 30, 2011	**84.4**	**1,771.1**	**1,287.2**	**(124.7)**	**(48.2)**	**144.2**	**236.8**	**3,350.8**	**15.4**	**3,366.2**
As of January 1st, 2010	**83.4**	**1,710.4**	**902.9**	**(143.8)**	**(38.5)**	**1.9**	**170.4**	**2,686.7**	**30.4**	**2,717.1**
Net Income of 1st Half Year 2010	-	-	-	-	-	-	202.0	**202.0**	(1.6)	**200.4**
Other Comprehensive Income	-	-	-	-	129.8	(177.2)	-	**(47.4)**	2.5	**(44.9)**
Total Comprehensive Income of 1st Half Year 2010	**-**	**-**	**-**	**-**	**129.8**	**(177.2)**	**202.0**	**154.6**	**0.9**	**155.5**
Capital Increase	-	2.5	-	-	-	-	-	**2.5**	-	**2.5**
Appropriation of Net Income 2009	-	-	170.4	-	-	-	(170.4)	**-**	-	**-**
Dividend	-	-	(143.6)	-	-	-	-	**(143.6)**	-	**(143.6)**
Treasury Shares	-	-	-	0.8	-	-	-	**0.8**	-	**0.8**
Valuation of Stock Options and Performance Shares	-	-	(4.1)	-	-	-	-	**(4.1)**	-	**(4.1)**
Others	-	-	14.7	-	(16.7)	0.4	-	**(1.6)**	(4.4)	**(6.0)**
AS OF JUNE 30, 2010	**83.4**	**1,712.9**	**940.3**	**(143.0)**	**74.6**	**(174.9)**	**202.0**	**2,695.3**	**26.9**	**2,722.2**

6 – NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Technip's principal business includes the following:

- Lump sum or cost plus engineering service contracts performed over a short period;
- Engineering, manufacturing, installation and commissioning service contracts lasting approximately 12 months;
- Turnkey projects related to complex industrial facilities with engineering, procurement, construction and start-up, in respect of industrial performances and a contractual schedule. The average duration of these contracts is three years but can vary depending on the contract.

The consolidated financial statements are expressed in millions of Euro and all values are rounded to the nearest thousand, unless specified otherwise. The condensed interim consolidated financial statements have been approved by the Board of Directors as of July 25, 2011.

Note 1 – Accounting Principles

(a) Interim Condensed Information

The condensed interim consolidated financial statements for the six-month period ended 30 June, 2011 have been prepared in accordance with IAS 34 Interim Financial Reporting, standard of the IFRS framework as endorsed by the European Union. International Financial Reporting Standards are available on the website of the European Union (http://ec.europa.eu/internal_market/accounting/ias/index_en.htm).

The condensed interim consolidated financial statements only include a selection of disclosures and notes and thus must be read in conjunction with the full year consolidated financial statements as of December 31, 2010.

(b) **Accounting Framework**

Except for the adoption of new standards and interpretations described below, the accounting policies applied in the condensed interim consolidated accounts for the six-month period ended June 30, 2011 are in conformity with those applied and detailed in the consolidated financial statements as of December 31, 2010.

Standards Applicable from January 1, 2011 with application within the Group:

The adoption by the Group of new standards applicable from January 1, 2011 had no significant impact on Group's financial situation or performance.

IAS 24 (amendment): Related Party Disclosures: This amendment clarifies the definition of a related party

IAS 32 (amendment): Financial Instruments – Presentation: Classification of some rights issues as equity

IFRIC 14 (amendment): Minimum Funding Requirements

Improvements to IFRSs (issued May 2010)

IFRS 3 Business Combinations:

Transition requirements for contingent consideration from a business combination that occurred before the effective date of the revised IFRS

Measurement of non-controlling interests

Un-replaced and voluntarily replaced share-based payment awards

IFRS 7 Financial Instruments: Disclosures:

Clarifications of disclosures

IAS 1 Presentation of Financial Statements:

Clarification of statement of changes in equity

IAS 27 Consolidated and Separate Financial Statements:

Transition requirements for amendments made as a result to of IAS 27 (as amended in 2008) to IAS 21 "The Effects of Changes in Foreign Exchange Rates", IAS 28 "Investments in Associates" and IAS 31 "Interests in Joint Ventures"

IAS 34 Interim Financial Reporting:

Significant events and transactions

Standards with a mandatory Application after June 30, 2011:

Technip interim condensed consolidated financial statements at June 30, 2011 do not include the possible impact of standards published at this date whose applications are only mandatory for periods starting after the ongoing exercise date. The Group is currently assessing the potential impacts of the following standards:

IFRS 10 and IFRS 12: Consolidated Financial Statements / Disclosure of interests in other entities. These standards modify IAS 27 Separate Financial Statements and replaces SIC-12 Consolidation - Special Purpose Entities. This standard presents a unique model of control, identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company.

IFRS 11: Joint arrangements: This standard supersedes IAS 31 Interests in Joint Ventures and SIC-13 Jointly Controlled Entities. The standard distinguishes two types of joint arrangement: Joint venture and joint operation. A party to a joint arrangement determines the type of joint arrangement in which it is involved by assessing its rights and obligations and accounts for those rights and obligations in accordance with that type of joint arrangement.

IFRS 13: Fair Value: Guidance on fair value measurement and disclosures.

These standards are applicable to annual reporting periods beginning on or after 1 January 2013 with possible application to an earlier accounting period provided they are endorsed by the European Union.

IAS 1: Presentation of financial statements (Presentation of items of other comprehensive income). Applicable to annual reporting periods beginning on or after 1 January 2012, with possible application to an earlier accounting period.

(c) Accounting Rules and Estimates

Interim condensed consolidated financial statements have been prepared in accordance with the IFRSs: fair presentation, consistency, going concern, relative extent and business combinations.

The preparation of financial statements in compliance with the IFRSs requires the use of certain critical accounting estimates. The main assessments and accounting assumptions made in the Group's financial statements relate to the construction contracts, to the valuation of Group exposure to litigations, to residual goodwill valuation and to the valuation of income tax assets resulting from carry-forward tax losses.

Note 2 – Scope of Consolidation

Changes in scope of consolidation are described below. These transactions have no significant impact on first half 2011 Group Consolidated Financial Statements.

In January 2011, Technip acquired all assets of Subocean Group, a company based in UK and specialized in the marine renewable sector (Onshore segment). The goodwill arising from this acquisition amounts to € 0.7 million.

On January 24, 2011, Technip acquired Front End Re, a reinsurance company based in Luxemburg. The goodwill arising from this acquisition amounts to € 23.7 million.

There is no other significant change in the scope of consolidation compared to December 31, 2010.

Note 3 – Segment Information

Information on Technip reportable business and geographical segments is prepared in accordance with IFRS 8. As per this standard, an operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses;
- whose operating results are regularly reviewed by the entity's chief operating decision maker; and
- for which distinct financial information is available.

Operating performance reports to the main operating decision maker, the Group Executive Committee, are organized into four segments:

- the Subsea segment, which includes the design, manufacture, procurement and installation of subsea equipment;
- the Offshore segment, which includes the design and construction of fixed or floating facilities and surface installations;
- the Onshore segment, which includes the entire engineering and construction business for petrochemical and refining plants as well as facilities for developing onshore oil and gas fields, including gas treatment units, liquefied natural gas (LNG) units and onshore pipelines. It also includes the engineering and construction of non-petroleum facilities; and
- the Corporate segment, which includes holding company activities and central services rendered to Group subsidiaries, including IT services and reinsurance activity.

The items related to segment result disclosed by Technip in its business segment information are the "Operating Income/(Loss) from Recurring Activities" and the "Operating Income/(Loss)". As a result, the segment result does not include financial income and expenses (except financial result on contracts), income tax expense (because of shared treasury and tax management), or the share of income/(loss) of equity affiliates.

In millions of Euro	1st Half Year 2011							
	Subsea	Offshore	Onshore	Corporate	Not Allocable and Eliminations	Total Continuing Operations	Discontinued Operations	Total
Revenue	1,253.5	433.5	1,413.1	-	-	3,100.1	-	3,100.1
Gross Margin	327.3	62.7	221.8	-	-	611.8	-	611.8
Operating Income / (Loss) from Recurring Activities	**211.9**	**26.7**	**112.0**	**(30.2)**	**-**	**320.4**	**-**	**320.4**
Result from Sale of Activities	-	-	-	-	-	-	-	-
Result from Non-Current Activities								
Provision for litigation	-	-	-	-	-	-	-	-
Operating Income / (Loss)	**211.9**	**26.7**	**112.0**	**(30.2)**	**-**	**320.4**	**-**	**320.4**
Financial Income / (Expenses)						9.7	-	9.7
Share of Income / (Loss) of Equity Affiliates						-	-	-
Income Tax Expense						(95.3)	-	(95.3)
Discontinued Operations						-	-	-
NET INCOME / (LOSS) FOR THE PERIOD						**234.8**	**-**	**234.8**
Other Segment Information								
Backlog	3,630.0	1,483.3	4,299.4	-	-	9,412.7	-	9,412.7
Order Intake	1,753.7	824.9	805.7	-	-	3,384.3	-	3,384.3

In millions of Euro	1st Half Year 2010							
	Subsea	Offshore	Onshore	Corporate	Not Allocable and Eliminations	Total Continuing Operations	Discontinued Operations	Total
Revenue	1,319.4	327.5	1,156.0	-	-	2,802.9	-	2,802.9
Gross Margin	323.3	50.6	168.5	(0.3)	-	542.1	-	542.1
Operating Income / (Loss) from Recurring Activities	**224.3**	**20.0**	**75.1**	**(19.7)**	**-**	**299.7**	**-**	**299.7**
Result from Sale of Activities	-	-	-	-	11.0	11.0	-	11.0
Result from Non-Current Activities	-	-	-	-	-	-	-	-
Provision for litigation	-	-	-	-	(9.0)	(9.0)	-	(9.0)
Operating Income / (Loss)	**224.3**	**20.0**	**75.1**	**(19.7)**	**2.0**	**301.7**	**-**	**301.7**
Financial Income / (Expenses)						(11.3)	-	(11.3)
Share of Income / (Loss) of Equity Affiliates						-	-	-
Income Tax Expense						(90.0)	-	(90.0)
Discontinued Operations						-	-	-
NET INCOME / (LOSS) FOR THE PERIOD						**200.4**	**-**	**200.4**
Other Segment Information								
Backlog	3,057.3	600.8	4,604.7	-	-	8,262.8	-	8,262.8
Order Intake	1,213.2	433.5	1,212.3	-	-	2,859.0	-	2,859.0

Note 4 – Financial Income and Expenses

The financial result is a net income of €9.7 million as of June 30, 2011 to be compared to a net charge of €11.3 million as of June 30, 2010. The breakdown is as follows:

In millions of Euro	1st Half-Year 2011	1st Half-Year 2010
Interest Income from Treasury Management	29.7	22.1
Dividends from Non-Consolidated Investments	-	-
Financial Income related to Employee Benefits	2.5	2.5
Foreign Currency Translation Gains	141.6	382.4
Changes in Derivative Fair Value (excluding Hedging), Net	27.6	-
Inefficient Part of Hedging Instruments, Net	-	2.4
Others	-	0.9
Total Financial Income	**201.4**	**410.3**

In millions of Euro	1st Half-Year 2011	1st Half-Year 2010
Bond Interest Expense	(24.8)	(14.8)
Fees Related to Credit Facilities	(0.9)	(1.0)
Financial Expenses related to Employee Benefits	(5.9)	(5.5)
Interest Expenses on Bank Borrowings and Overdrafts	(10.8)	(5.8)
Depreciation on Financial Assets, Net	-	-
Foreign Currency Translation Losses	(144.0)	(388.6)
Changes in Derivative Fair Value (excluding Hedging), Net	-	(3.4)
Inefficient Part of Hedging Instruments, Net	(3.2)	-
Others	(2.1)	(2.5)
Total Financial Expenses	**(191.7)**	**(421.6)**
NET FINANCIAL RESULT	**9.7**	**(11.3)**

Note 5 – Income Tax

The income tax expense breaks down as follows:

In millions of Euro	1st Half-Year 2011	1st Half-Year 2010
Current Income Tax Credit/(Expense)	(74.8)	(130.7)
Deferred Income Tax Credit/(Expense)	(20.5)	40.7
TAX CREDIT/(EXPENSE) AS REPORTED IN THE CONSOLIDATED INCOME STATEMENT	**(95.3)**	**(90.0)**
Deferred Income Tax related to Items Booked Directly to Opening Equity	18.8	16.8
Deferred Income Tax related to Items Booked to Equity during the Period	(22.5)	69.9
INCOME TAX EXPENSE AS REPORTED IN THE CONSOLIDATED EQUITY	**(3.7)**	**86.7**
Income Tax rate	28.9%	31.0%

Note 6 – Earnings per Share

Reconciliation between earnings per share before dilution and diluted earnings per share is as follows:

In millions of Euro	1st Half-Year 2011	1st Half-Year 2010
Net Income Attributable to Shareholders of the Parent Company	**236.8**	**202.0**
Financial Expense on Convertible Bond Net of Tax	4.7	-
ADJUSTED NET INCOME FOR DILUTED EARNINGS PER SHARE	**241.5**	**202.0**
In thousands		
Weighted Average Number of Outstanding Shares during the Period (excluding Treasury Shares) used for Basic Earnings per Share	107,715	106,341
Effect of Dilution :		
- Stock Options	921	237
- Performance Shares	2,077	1,429
- Convertible Bond	6,619	-
WEIGHTED AVERAGE NUMBER OF OUTSTANDING SHARES DURING THE PERIOD (EXCLUDING TREASURY SHARES) ADJUSTED FOR DILUTED EARNINGS PER SHARE	**117,332**	**108,007**
In Euro		
Basic Earnings per Share	**2.20**	**1.90**
DILUTED EARNINGS PER SHARE	**2.06**	**1.87**

During the first half-year 2011, the Group attributed performance shares, which brought an additional dilution of the diluted earnings per share, and stock options with no complementary dilutive effect. In addition, the Group issued a convertible bond on November 2010 which resulted in a dilution of earnings per share.

During the first half-year 2010, stock options and performance shares had also been attributed, only performance shares had brought an additional dilution of the diluted earnings per share.

The average market price per Technip shares during the first half-year 2011 amounted to €72.44 compared to €54.69 during the first half-year 2010.

Note 7 – Property, Plant and Equipment (Tangible Assets)

During the six months ended June 30, 2011, Group investments amounted to €106.9 million and were made of vessels for €45.4 million including vessels under construction for €16.2 million.

Investments related to flexible plants under construction in Malaysia (Asiaflex) and in Brazil (Vitoria base) amounted to €22.4 million.

The Group does not have any tangible asset acquired through a lease contract.

Note 8 – Intangible Assets

There was no significant change over the six-month period ended June 30, 2011. During the first half of 2011, no meaningful event occurred which might have caused to impair the value of goodwill or other intangible assets. Therefore no impairment test was performed as of June 30, 2011.

Changes in goodwill over the first half year of 2011 are detailed in Note 2 – Scope of Consolidation.

Note 9 – Available-For-Sale Financial Assets

As of June 30, 2011 and December 31, 2010, available-for-sale financial assets include a 5.5% stake in Gulf Island Fabricators Inc. (GIFI), a company listed in New York (NASDAQ) and a 8.0% stake in Malaysia Marine and Heavy Engineering Holdings Berhad (MHB), a company listed in Malaysia (Bursa Malaysia Securities Berhad).

The main change over 2011 first half year is due to the valuation of MHB share.

Note 10 – Construction Contracts

Long-term contracts are recorded in accordance with IAS 11 ("Construction contracts") when they include construction and delivery of a complex physical asset, and in accordance with IAS 18 ("Revenues") in other cases.

The break down of construction contracts is as follows:

In millions of Euro	June 30, 2011	December 31, 2010
Construction Contracts - Amounts in Assets	593.8	378.6
Construction Contracts - Amounts in Liabilities	(654.7)	(694.9)
TOTAL CONSTRUCTION CONTRACTS, NET	**(60.9)**	**(316.3)**
Costs and Margins Recognized at the Percentage of Completion	4,808.4	4,236.6
Payments Received from Clients	(4,803.2)	(4,498.7)
Losses at Completion	(66.1)	(54.2)
TOTAL CONSTRUCTION CONTRACTS, NET	**(60.9)**	**(316.3)**

Note 11 – Cash and Cash Equivalents

Cash and cash equivalents break down as follows:

In millions of Euro	June 30, 2011	December 31, 2010
Cash at Bank and in Hand	551.7	778.9
Cash Equivalents	1,738.2	2,326.8
TOTAL CASH AND CASH EQUIVALENTS	**2,289.9**	**3,105.7**

The market value of cash equivalents is equal to their historical cost.

Note 12 – Shareholders' Equity

(a) Changes in the Parent Company's Share Capital

As of June 30, 2011, Technip share capital consisted of 110,713,971 outstanding authorized shares with a par value of €0.7625. The changes since January 1st, 2010 can be analyzed as follows:

	Number of Shares	Share Capital (In millions of Euro)
Share Capital as of January 1, 2010	**109,343,294**	**83.4**
Capital Increase due to Stock Options Exercised	906,058	0.7
Share Capital as of December 31, 2010	**110,249,352**	**84.1**
Capital Increase due to Stock Options Exercised	464,619	0.3
SHARE CAPITAL AS OF JUNE 30, 2011	**110,713,971**	**84.4**

(b) Technip's Shareholders

Technip's principal shareholders are as follows:

	June 30, 2011	December 31, 2010
Blackrock Inc.	6.2%	6.3%
Fonds Stratégique d'Investissement	5.4%	5.4%
Causeway Capital Management	1.9%	4.3%
Natixis	2.0%	4.2%
Oppenheimer Funds Inc.	2.9%	3.5%
Amundi Asset Management	2.7%	3.1%
IFP Énergies nouvelles	2.6%	2.7%
Treasury Shares	2.4%	2.7%
Group Employees	2.1%	2.2%
Others	71.8%	65.6%
TOTAL	**100.0%**	**100.0%**

(c) Treasury Shares

The total value of treasury shares, shown as a deduction from equity, amounted to €124.7 million as of June 30, 2011, representing 2,608,918 shares. The changes can be analyzed as follows:

	Number of Shares	Treasury Shares (In millions of Euro)
Treasury Shares as of January 1, 2010	**3,065,910**	**(143.8)**
Shares Acquired pursuant to Liquidity Contract	584,267	(33.7)
Shares Sold pursuant to Liquidity Contract	(553,267)	31.6
Shares Granted to Employees	(189,449)	8.0
Treasury Shares as of December 31, 2010	**2,907,461**	**(137.9)**
Shares Acquired pursuant to Liquidity Contract	340,506	(23.8)
Shares Sold pursuant to Liquidity Contract	(356,506)	24.9
Shares Granted to Employees	(282,543)	12.1
TREASURY SHARES AS OF JUNE 30, 2011	**2,608,918**	**(124.7)**

(d) Dividends

Dividends paid on the first half 2011 amounted to €156.1 million (1.45 euro per action), compared to €143.6 million (1.35 euro per action) on the first half 2010.

(e) Executive Stock Options and Share Purchase Option Plans

On June 17, 2011, the Board of Directors authorized a plan of 339,400 stock options. This plan is subject to different performance targets (full return for shareholder / operating income from recurring activities / return on capital employed).

The Group recorded a total charge related to stock options and share purchase options of €7.0 million as of June 30, 2011 compared to €2.0 million at the end of June 2010.

(f) Performance Share Plans

On June 17, 2011, the Board of Directors approved a plan of 355,900 performance shares authorized by the Combined Shareholder's Meeting held on April 28, 2011. This plan is subjected to different performance conditions (HSE / operating income from recurring activities / cash generated from operating activities).

The Group recorded a total charge related to performance share grants of €15.5 million as of June 30, 2011, compared to €3.7 million at the end of June 2010.

Note 13 – Financial Debts

Financial debts can be analyzed as follows:

In millions of Euro	June 30, 2011	December 31, 2010
Convertible Bond (1)	488.6	482.4
Private Placement (2)	197.2	197.1
Bank Borrowings and Credit Lines (3)	462.2	412.6
Total Non-Current Financial Debts	**1,148.0**	**1,092.1**
Bond Loan (4)	-	650.0
Bank Overdrafts	20.1	14.2
Accrued Interests Payables	11.7	17.1
Total Current Financial Debts	**31.8**	**681.3**
TOTAL FINANCIAL DEBTS	**1,179.8**	**1,773.4**

(1) On November 17, 2010, Technip issued a convertible bond for a total amount of €550 million.

(2) On July 27, 2010, Technip achieved a private placement for €200 million (recorded for €197.2 million as of June 30, 2011). The maturity is 10 years and the annual coupon rate is 5%.

(3) Includes bank borrowings and credit facilities representing drawings on subsidized loans granted to one of the Brazilian subsidiaries for the purpose of pre-financing exports and re-financing investments, drawings on loans granted to a Norwegian subsidiary and to a Brazilian affiliate aimed at financing new vessels.

(4) The corporate bond issued on May 26, 2004 for an initial amount of €650 million was reimbursed at redemption date, on May 26, 2011.

Financial debts due within less than one year amounted to €31.8 million.

Note 14 – Provisions

Changes in provisions over the first half of 2011 can be analyzed as follows:

In millions of Euro	**As of January 1, 2011**	Increase	Used Provision Reversals	Unused Provision Reversals	Foreign Exchange Adjustments	Others	**As of June 30, 2011**
Employee Benefits	94.0	6.6	(3.2)	(1.0)	(0.2)	(0.5)	95.7
Tax	0.1	-	(0.1)	-	-	-	-
Litigation	0.3	-	-	-	(0.1)	-	0.2
Provisions for Claims Incurred but not Reported (1)	8.6	1.2	-	-	0.2	-	10.0
Other Provisions (Non-Current)	7.2	0.7	(0.1)	-	-	-	7.8
Total Non-Current Provisions	**110.2**	**8.5**	**(3.4)**	**(1.0)**	**(0.1)**	**(0.5)**	**113.7**
							-
Employee Benefits	4.0	2.9	(2.8)	-	-	-	4.1
Contingencies related to Contracts	94.0	24.4	(10.5)	(1.4)	(3.3)	9.0	112.2
Restructuring	1.1	-	-	-	-	-	1.1
Tax	26.6	3.9	(1.0)	(0.3)	(0.7)	-	28.5
Litigation	-	-	-	-	-	-	-
Provisions for Claims (1)	6.4	-	(1.9)	-	0.1	-	4.6
Other Provisions (Current)	104.6	34.8	(7.4)	(1.8)	(1.5)	7.9	136.6
Total Current Provisions	**236.7**	**66.0**	**(23.6)**	**(3.5)**	**(5.4)**	**16.9**	**287.1**
TOTAL PROVISIONS	**346.9**	**74.5**	**(27.0)**	**(4.5)**	**(5.5)**	**16.4**	**400.8**

(1) Provisions for reinsurance are recorded at the level of the Group's captive reinsurer (Engineering Re AG) as per IFRS 4.

Note 15 – Related Party Disclosures

Technip signed an agreement of research cooperation on offshore deep waters with IFP Energies nouvelles. Related royalties amounted to €1.6 million for the first half of 2011. These royalties are calculated under ordinary conditions of competition.

There was no modification concerning other related parties as described in 2010 Annual Financial Report.

Note 16 – Off-Balance Sheet Items

The main change on half year 2011 consists in a parent company guarantee given on a major contract. This guarantee granted by the Group covers the due and proper performance of the specified contract; as well as potential costs incurred in respect of any failure to perform its contractual obligations.

With this exception, the nature and amounts of off-balance sheet commitments are comparable to those disclosed in the notes to the Consolidated Financial Statements as of December 31, 2010 included in the Annual Financial Report.

Note 17 – Litigation

Between January 1 and June 30, 2011, the situation of litigation described in 2010 Annual Financial Report has not significantly changed.

Note 18 – Market Related Exposure and Derivative Financial Instruments

Technip has been managing its market related risks in the same way than described in the notes to the Consolidated Financial Statements in 2010 Annual Financial Report. In particular, Technip entered into exchange rate hedging financial instruments to manage its exposure to currency risks as incurred in the normal course of its business.

Note 19 – Subsequent Events

Syndicated Credit

On July 21st, 2011 Technip entered into a bank credit facility in the amount € one billion to meet its general corporate purposes financing needs.

The credit facility which may be drawn in Euros, in US dollars or in British Pounds, replaces the € 850 million bank credit entered into in 2004 and redeemable with a final maturity date of June 20, 2012 and which has been cancelled on July 21st, 2011.

This new credit facility is fully redeemable with a maturity date of July 21st, 2016 and includes two options to extend by one-year the final maturity, which may be exercised on the first anniversaries of the signing date, subject to the banks' approval.

It is not secured by any of the Group's assets. It contains covenants customary for a financing of this type, and does not include any financial ratio.

The credit agreement does not include early payment provisions in the case of deterioration of the borrower's credit rating. The credit agreement includes a variable interest rate and an applicable margin which varies according to a grid function of Technip credit rating in the event it is utilized, as well as standard default provisions.

IV – STATUTORY AUDITORS' REVIEW REPORT ON FIRST HALF-YEAR FINANCIAL INFORMATION FOR 2011

STATUTORY AUDITORS' REVIEW REPORT ON THE 2011 HALF-YEAR FINANCIAL INFORMATION

PricewaterhouseCoopers Audit

63, rue de Villiers
92208 Neuilly-sur-Seine Cedex

ERNST & YOUNG et Autres

41, rue Ybry
92576 Neuilly-sur-Seine Cedex

STATUTORY AUDITORS' REVIEW REPORT ON THE 2011 HALF-YEAR FINANCIAL INFORMATION

Period from January 1st, 2010 to June 30th, 2011

This is a free translation into English of the Statutory Auditors' review report on the condensed half-year consolidated financial statements issued in French and is provided solely for the convenience of English speaking users. This report should be read in conjunction with and construed in accordance with French law and professional auditing standards applicable in France. This report also includes information relating to the specific verification of information given in the Group's half-year management report.

Technip
89 avenue de la Grande Armée
75116 Paris

To the Shareholders,

In compliance with the assignment entrusted to us by your Annual General Meeting and in accordance with article L.451-1-2 III of the French Monetary and Financial Code (Code monétaire et financier), we hereby report to you on:

- the review of the accompanying condensed half-year consolidated financial statements of Technip, for the period from January 1st, 2011 to June 30th, 2011, and
- the verification of the information contained in the half-year management report.

These condensed half-year consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

1. Conclusion on the financial statements

We conducted our review in accordance with the professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the professional standards applicable in France and consequently does not enable us to obtain assurance that the financial statements, taken as a whole, are free from material misstatements, as we would not become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that these condensed half-year consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 – IFRS as adopted by the European Union applicable to interim financial information.

2. Specific verification

We have also verified the information provided in the half-year management report in respect of the condensed half-year consolidated financial statements that were the object of our review. We have no matters to report on the fairness and consistency of this information with the condensed half-year consolidated financial statements.

Neuilly-sur-Seine, July 26, 2011

The Statutory Auditors

French original signed by

PricewaterhouseCoopers Audit	ERNST & YOUNG et Autres
Edouard Sattler	Nour-Eddine Zanouda