



The Cincinnati Insurance Company ■ The Cincinnati Indemnity Company
The Cincinnati Casualty Company ■ The Cincinnati Specialty Underwriters Insurance Company
The Cincinnati Life Insurance Company ■ CFC Investment Company ■ CSU Producer Resources Inc.

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Investment Committee Charter Cincinnati Financial Corporation

- I. Statement of Purpose — The investment committee is a standing committee of the board of directors. The committee provides oversight of the policies and procedures of the investment department of the company and its subsidiaries and reviews the invested assets of the company. The objective of the investment committee is to oversee the management of the portfolio to ensure the long-term security of the company.
- II. Membership
 - A. The members of the committee shall be appointed by and may be removed by the board of directors. The committee shall be comprised of a least three members. The board of directors also shall designate a committee chair.
- III. Principal Responsibilities
 - B. *Investment Policies.* The committee's primary responsibility is the establishment and periodic review of investment policies and objectives of the company and its subsidiaries. These investment policies and objectives shall set forth broad guidelines for the investment department in its day-to-day duties of managing the company's portfolio of invested assets. The guidelines shall provide that the portfolio shall be managed in a prudent manner considering expected long-term rates of return, return volatility, investment vehicles, diversification among economic and industry sectors and individual securities. The guidelines seek to assure the financial strength and liquidity necessary to meet the long-term needs of the company's policyholders and shareholders, as well as to increase assets through growth of the portfolio. The investment policies shall provide meaningful direction in the management of the portfolio, without being overly restrictive, given changing economic, business and investment market conditions.
 - C. *Investment Oversight.* The committee provides strategic guidance and oversees the portfolio of the company and its subsidiaries, including the purchases and sales of bonds (taxable and tax exempt), convertible securities (bonds and preferred stocks), common stocks and alternative investments.

See the Board Committee Joint Charter Provisions for additional items that are applicable to all standing committees, including the investment committee.