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**FOSUN 复星**

**FOSUN INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 00656)**

## **DISCLOSEABLE TRANSACTION**

### **ACQUISITION OF LAND IN NANJING**

On 10 March 2011, Chongqing Runjiang, a subsidiary of the Company, entered into the Contract with The Second Military Medical University for the acquisition of the land use right of the Land with a total consideration of RMB2,800,000,000. On 4 August 2011, Chongqing Runjiang received a written notification from the The Second Military Medical University in relation to the approval of the Contract by the General Logistic Department and the Contract comes into effective.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

## **BACKGROUND**

On 10 March 2011, Chongqing Runjiang, a subsidiary of the Company by virtue of being the subsidiary of Forte which is a subsidiary of the Company, entered into the Military Land Use Right Transfer Contract (the "**Contract**") with The Second Military Medical University for the acquisition of the land use right of a piece of land located at No. 2 Maqun Street, Maqun Area, Qixia District, Nanjing, the PRC (the "**Land**") with a total consideration of RMB2,800,000,000. On 4 August 2011, Chongqing Runjiang received a written notification from The Second Military Medical University in relation to the approval of the Contract by the General Logistic Department and the Contract comes into effective. Chongqing Runjiang will deal with the procedures in relation to the change of land use right of the Land with The Bureau of Land Resources Nanjing.

## DETAILS OF THE TRANSACTION

Parties	<p>Chongqing Runjiang; and</p> <p>The Second Military Medical University</p> <p>to the best of the knowledge, information and belief having made all reasonable enquiry of the directors of the Company, The Second Military Medical University is a third party independent of the Company and connected persons of the Company</p>
Land	<p>a piece of land located at No. 2 Maqun Street, Maqun Area, Qixia District, Nanjing, the PRC, with a total area of approximately 229,697.5 square meters, of which the total site area is approximately 209,419.9 square meters</p>
Purpose of Land	<p>category 2 land for residential use and residential community centre</p>
Consideration	<p>RMB2,800,000,000</p> <p>the total consideration for the Transaction was determined by way of bidding with reference to the prevailing market price of comparable land and buildings in Nanjing and the future potential development</p>
Payment terms	<p>the total consideration for the Transaction will be paid in the following manner:</p> <p>(1) 90% of the total consideration of the Transaction shall be settled within 10 days after the approval of the Transaction by the General Logistic Department (a guarantee deposit of RMB1,400,000,000, which was paid on 18 February 2011 and 25 February 2011 in the amount of RMB100,000,000 and RMB1,300,000,000 respectively, will be used to settle part of the consideration for the Transaction)</p> <p>(2) the remaining balance shall be settled before the one-off handover of the Land</p> <p>the consideration for the Transaction will be fully settled in cash by internal resources of Forte</p>
Term of the land use right	<p>70 years for the residential portion and the period of upper limit permitted by law for other portions</p>

## **INFORMATION OF THE PARTIES**

### **The Company**

The principal activities of the Company are: (i) pharmaceuticals and healthcare; (ii) property; (iii) steel; (iv) mining and (v) retail, services and other investments.

### **Chongqing Runjiang**

Chongqing Runjiang is a company incorporated under the laws of the PRC with limited liability. It is a subsidiary of the Company by virtue of being a wholly owned subsidiary of Forte. It is principally engaged in property development and operation.

### **Forte**

As of 30 June 2011, Forte is a 98.73% owned subsidiary of the Company. It is principally engaged in the development and sale of high quality commercial and residential properties in the PRC.

### **The Second Military Medical University**

Founded in 1949, The Second Military Medical University is one of the National Key Universities in medical in the PRC.

## **REASONS FOR THE TRANSACTION**

The Company is optimistic about the long-term development of property industry in Nanjing, the PRC. The transaction is in line with the strategy of the Company and also represents an opportunity to increase the land bank.

The directors of the Company are of the view that the terms of the Transaction are on normal commercial terms and are fair and reasonable and in the interests of its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Chongqing Runjiang”	Chongqing Runjiang Real Estate Co., Ltd. (重慶潤江置業有限公司), a wholly owned subsidiary of Forte, which is a subsidiary of the Company
“Company”	Fosun International Limited (復星國際有限公司), a company incorporated under the laws of Hong Kong and whose shares are listed and traded on the main board of the Hong Kong Stock Exchange
“Forte”	Shanghai Forte Land Co., Ltd. (復地(集團)股份有限公司), a sino-foreign joint stock company incorporated in the PRC with limited liability
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on Hong Kong Stock Exchange
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Transaction”	the acquisition of land use right of the Land contemplated under the Contract

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

Shanghai, the PRC, 4 August 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.*