CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

Assets

(In million euros)		**06/30/2011**	**12/31/2010**
Goodwill	§ 2.3	1,336.3	1,342.6
Other intangible assets		307.9	318.9
Property, plant and equipment		1,100.0	1,137.7
Investments in associates		148.4	141.2
Financial investments		1.8	2.1
Other financial investments		18.8	17.8
Deferred tax assets		17.5	15.3
Current tax assets		0.9	1.9
Other receivables		46.6	49.5
NON-CURRENT ASSETS		**2,978.2**	**3,027.0**
Other financial investments		13.0	11.7
Inventories		111.2	97.4
Trade and other receivables		732.4	712.6
Current tax assets		11.7	3.7
Cash and cash equivalents	§ 2.6	266.8	211.5
CURRENT ASSETS		**1,135.1**	**1,036.9**
TOTAL ASSETS		**4,113.3**	**4,063.9**

Liabilities and Equity

(In million euros)		**06/30/2011**	**12/31/2010**
Share capital		3.4	3.4
Additional paid-in capital		1,003.8	1,001.6
Consolidated reserves		1,236.3	1,063.4
Net income for the period (Group share)		95.1	173.3
Other components of equity		(21.0)	5.7
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY		**2,317.6**	**2,247.4**
Non-controlling interests		(25.8)	(24.7)
TOTAL EQUITY	**§ 2.4**	**2,291.8**	**2,222.7**
Provisions	§ 2.5	192.3	195.8
Deferred tax liabilities		119.1	106.7
Financial debt	§ 2.6	436.2	459.3
Debt on commitments to purchase non-controlling interests		75.6	73.6
Other payables		17.3	14.3
Financial derivatives	§ 2.7	29.3	19.3
NON-CURRENT LIABILITIES		**869.8**	**869.0**
Provisions	§ 2.5	36.2	36.0
Financial debt	§ 2.6	78.1	83.8
Debt on commitments to purchase non-controlling interests		13.1	12.9
Financial derivatives	§ 2.7	0.7	0.5
Trade and other payables		803.3	788.0
Current tax payable		18.5	28.9
Bank overdrafts	§ 2.6	1.8	22.1
CURRENT LIABILITIES		**951.7**	**972.2**
TOTAL LIABILITIES		**1,821.5**	**1,841.2**
TOTAL LIABILITIES AND EQUITY		**4,113.3**	**4,063.9**

STATEMENT OF COMPREHENSIVE INCOME

INCOME STATEMENT

(In million euros)		1st half of 2011	1st half of 2010
NET REVENUES		**1,170.0**	**1,110.6**
Direct operating expenses		(720.7)	(687.6)
Selling, general and administrative expenses		(189.3)	(176.4)
OPERATING MARGIN		**260.0**	**246.6**
Depreciation, amortization and provisions (net)		(105.5)	(107.8)
Impairment of goodwill		0.0	0.0
Maintenance spare parts		(18.2)	(20.1)
Other operating income		5.2	0.6
Other operating expenses		(5.0)	(5.6)
EBIT	**§ 2.8**	**136.5**	**113.7**
Financial income		12.2	6.2
Financial expenses		(17.1)	(24.5)
NET FINANCIAL INCOME (LOSS) (1)	**§ 2.9**	**(4.9)**	**(18.3)**
Income tax	§ 2.10	(39.6)	(31.5)
Share of net profit of associates	§ 2.11	6.1	1.1
PROFIT OF THE YEAR FROM CONTINUING OPERATIONS		**98.1**	**65.0**
Gain or loss on discontinued operations		0.0	0.0
CONSOLIDATED NET INCOME		**98.1**	**65.0**
- Including non-controlling interests	§ 2.12	3.0	0.0
CONSOLIDATED NET INCOME (GROUP SHARE)		**95.1**	**65.0**
Earnings per share (in euros)		0.429	0.294
Diluted Earnings per share (in euros)		0.429	0.293
Weighted average number of shares		221,604,924	221,377,826
Weighted average number of shares (diluted)		221,891,908	221,517,842

(1) After deduction of the impact related to the puts, net financial loss is €(2.7) million for the first half of the year 2011compared to €(15.5) million for the first half of the year 2010 (without Gewista).

STATEMENT OF OTHER COMPREHENSIVE INCOME

(In million euros)	1st half of 2011	1st half of 2010
CONSOLIDATED NET INCOME	**98.1**	**65.0**
Translation reserve adjustments on foreign operations (1)	(28.6)	57.6
Translation reserve adjustments on net foreign investments	(0.7)	3.2
Share of other comprehensive income of associates	1.5	1.7
- Translation reserves adjustments of associates	1.3	1.9
- Gain or loss on sale of treasury shares of associates	0.2	(0.2)
Other comprehensive income before tax	**(27.8)**	**62.5**
Tax on the other comprehensive income (2)	**0.2**	**0.0**
Other comprehensive income after tax	**(27.6)**	**62.5**
TOTAL COMPREHENSIVE INCOME	**70.5**	**127.5**
- Including non-controlling interests	2.1	2.4
TOTAL COMPREHENSIVE INCOME - GROUP SHARE	**68.4**	**125.1**

(1) Translation reserve adjustments on foreign operations are mainly related to movements on exchange rates in Hong Kong €(20.5) million, United Kingdom €(4.1) million and United States €(3.2) million.

(2) As of June 2011, tax on the other comprehensive income is due to translation reserve adjustments on net foreign investments.

STATEMENT OF CHANGES IN EQUITY AS OF JUNE 30, 2010

	Equity attributable to owners of the parent company										
	Share Capital	Additional paid-in capital	Retained earnings	Other components of equity					Total	Non-controlling interests	Total
(In million euros)				Available-for sale securities	Translation reserve adjustment	Revaluation reserves	Other	Total other components			
Equity as of December 31, 2009	**3.4**	**996.3**	**1,067.3**	**(0.1)**	**(38.4)**	**1.7**	**0.3**	**(36.5)**	**2,030.5**	**(21.2)**	**2,009.3**
Capital increase		0.0						0.0	0.0	0.0	0.0
Distribution of dividends								0.0	0.0	(2.9)	(2.9)
Share-based payments		0.4						0.0	0.4		0.4
Debt on commitments to purchase non controlling interests (1)								0.0	0.0	3.4	3.4
Change in consolidation scope (2)			(3.9)		0.8			0.8	(3.1)	0.4	(2.7)
Consolidated net income			65.0					0.0	65.0	0.0	65.0
Other comprehensive income					60.3		(0.2)	60.1	60.1	2.4	62.5
Total comprehensive income	**0.0**	**0.0**	**65.0**	**0.0**	**60.3**	**0.0**	**(0.2)**	**60.1**	**125.1**	**2.4**	**127.5**
Other			(0.5)		0.2			0.2	(0.3)	0.2	(0.1)
Equity as of June 30, 2010	**3.4**	**996.7**	**1,127.9**	**(0.1)**	**22.9**	**1.7**	**0.1**	**24.6**	**2,152.6**	**(17.7)**	**2,134.9**

(1) Exercise of the option on ERA Reklam AS and payment of the debt related to the additional acquisition of Wall AG.
(2) Changes in consolidation scope due to the additional acquisition of Wall AG'shares, to the put option exercised on ERA Reklam AS's shares and to the acquisition of control of RTS Decaux (Kazakhstan).

STATEMENT OF CHANGES IN EQUITY AS OF JUNE 30, 2011

	Equity attributable to the owners of the parent company										
	Share Capital	Additional paid-in capital	Retained earnings	Other components of equity					Total	Non-controlling interests	Total
(In million euros)				Available-for-sale securities	Translation reserve adjustment	Revaluation reserves	Other	Total other components			
Equity as of December 31, 2010	**3.4**	**1,001.6**	**1,236.7**	**(0.1)**	**4.3**	**0.9**	**0.6**	**5.7**	**2,247.4**	**(24.7)**	**2,222.7**
Capital increase (1)		0.5	(0.5)					0.0	0.0	2.5	2.5
Distribution of dividends								0.0	0.0	(7.3)	(7.3)
Share-based payments		1.7						0.0	1.7		1.7
Debt on commitments to purchase non-controlling interests								0.0	0.0		0.0
Change in consolidation scope (2)			(0.1)					0.0	(0.1)	1.6	1.5
Consolidated net income			95.1					0.0	95.1	3.0	98.1
Other comprehensive income					(26.9)		0.2	(26.7)	(26.7)	(0.9)	(27.6)
Total comprehensive income	**0.0**	**0.0**	**95.1**	**0.0**	**(26.9)**	**0.0**	**0.2**	**(26.7)**	**68.4**	**2.1**	**70.5**
Other			0.2					0.0	0.2		0.2
Equity as of June 30, 2011	**3.4**	**1,003.8**	**1,331.4**	**(0.1)**	**(22.6)**	**0.9**	**0.8**	**(21.0)**	**2,317.6**	**(25.8)**	**2,291.8**

(1) The increase in JCDecaux SA's share capital and additional paid-in capital is related to the exercise of bonus shares.
(2) Impact on Non-controlling interests of changes in consolidation scope due to the acquisition of control of Adbooth Pty Ltd (Australia).

STATEMENT OF CASH FLOWS

(In million euros)	1st half of 2011	1st half of 2010
Net income before tax	137.7	96.5
Share of net profit of associates	(6.1)	(1.1)
Dividends received from non-consolidated subsidiaries	0.0	(0.1)
Expenses related to share-based payments	1.7	0.4
Depreciation, amortization and provisions (net)	105.1	107.6
Capital gains and losses	(11.1)	2.7
Discounting expenses (income)	5.2	9.6
Net interest expense	6.4	9.2
Financial derivatives and translation adjustments	2.2	(3.4)
Change in working capital	**(22.4)**	**(11.1)**
Change in inventories	(14.8)	(2.2)
Change in trade and other receivables	(42.7)	(54.3)
Change in trade and other payables	35.1	45.4
CASH PROVIDED BY OPERATING ACTIVITIES	**218.7**	**210.3**
Net interest paid	(6.2)	(9.3)
Income taxes paid	(48.7)	(24.8)
NET CASH PROVIDED BY OPERATING ACTIVITIES	**163.8**	**176.2**
Cash payments on acquisitions of intangible assets and property, plant and equipment	(65.8)	(58.3)
Cash payments on acquisitions of financial assets (long-term investments)	(7.6)	0.4
Acquisitions of other financial assets	(5.2)	(16.4)
Total investments	**(78.6)**	**(74.3)**
Cash receipts on proceeds on disposal of intangible assets and property, plant and equipment	8.9	1.1
Cash receipts on proceeds on disposal of financial assets (long-term investments)	8.6	(0.1)
Proceeds on disposal of other financial assets	2.1	11.7
Total assets disposals	**19.6**	**12.7**
NET CASH USED IN INVESTING ACTIVITIES	**(59.0)**	**(61.6)**
Dividends paid	(7.3)	(2.9)
Capital decrease	0.0	(0.1)
Acquisition of non-controlling interests	(0.1)	(4.2)
Repayment of long-term debt	(43.1)	(223.7)
Repayment of debt (finance lease)	(1.4)	(1.3)
Cash outflow from financing activities	**(51.9)**	**(232.2)**
Dividends received	0.3	0.1
Capital increase	0.1	0.0
Increase in long-term borrowings	28.6	125.2
Cash inflow from financing activities	**29.0**	**125.3**
NET CASH USED IN FINANCING ACTIVITIES	**(22.9)**	**(106.9)**
Effect of exchange rate fluctuations and other movements	(6.3)	10.6
CHANGE IN NET CASH POSITION	**75.6**	**18.3**
Net cash position beginning of period	**189.4**	**79.5**
Net cash position end of period (1)	**265.0**	**97.8**

(1) Including €266.8 million of cash and cash equivalents and €1.8 million of bank overdrafts as at June 30th, 2011 compared to respectively €105.5 million and €7.7 million as of June 30th, 2010.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1. ACCOUNTING METHODS AND PRINCIPLES

1.1. General principles

The condensed consolidated financial statements for the first half of 2011 approved by the Executive Board on July 27, 2011 have been prepared in accordance with IAS 34 *Interim financial reporting*.

As these are condensed accounts, the half-year consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's consolidated financial statements for the year ended December 31, 2010 included in the listing file transmitted to the AMF, and with the particularities specific to the preparation of interim financial statements as described hereafter.

1.2. Main accounting policies

The accounting policies adopted for the preparation of the condensed consolidated financial statements for the first half of 2011 are in accordance with IFRS standards and interpretations, as adopted by the European Union. These are available on the European Commission website: http://ec.europa.eu/internal_market/accounting/ias/index_en.htm.

The accounting policies adopted are identical to those used for the preparation of the consolidated financial statements for the year ended December 31, 2010, with the exception of the adoption of the following new standards, amendments to standards and interpretations adopted by the European Union:

- IAS 24 Revised *Related party disclosures*;
- Amendment to IAS 32 *Financial instruments: Presentation: Classification of rights issues;*
- Amendment to IFRIC 14 *Prepayments of a minimum funding requirement*;
- IFRIC 19 *Extinguishing financial liabilities with equity instruments*;
- 2010 IFRS annual improvements.

The adoption of these standards did not have any material impact on the condensed consolidated financial statements as of June 30, 2011.

1.3. Accounting principles used in connection with the interim consolidated financial statements

1.3.1 Income tax

Income tax for the half-year is calculated for each country on the basis of an average estimated effective tax rate calculated on an annual basis and applied to the half-year income before tax of each country. This estimate takes into account if such is the case the use and the recognition or not of the tax losses carried forward.

1.3.2 Impairment tests

As there is not any indication whether an asset may be impaired as of June 30, 2011, and as set out by IAS 36, the Group did not proceed to any impairment test on the items of property, plant and equipment, intangible assets and goodwill nor on investments in associates.

1.3.3 Discount rates

For the first half of 2011, the discount rates used to calculate the provision for employee benefits remain unchanged at 5.4% in the UK and 4.5% in the Euro zone, compared to the year end 2010. The discount rate used to calculate dismantling provision and debt on commitments to purchase minority interests remains unchanged at 3.9%, compared to the year end 2010.

2. COMMENTS ON THE STATEMENT OF FINANCIAL POSITION AND THE INCOME STATEMENT

2.1. Changes in the scope of consolidation during the first half of 2011

The main changes that took place in the consolidation scope during the first half of 2011 are as follows:

Acquisitions (Controlling interests)
As of January 1, 2011, Adbooth Pty Ltd (Australia) which was previously proportionately consolidated, is now fully consolidated with a financial interest of 50%, due to a change in the shareholders'agreement.

On January 14, 2011, JCDecaux Out of Home Advertising Pte Ltd (Singapore) purchased a 50% additional interest in JCDecaux Korea Inc. (previously IP Decaux Inc. – South Korea) for €6.1 million (after the deduction of the net cash acquired for €2.9 million). This company, previously proportionately consolidated at 50%, is now fully consolidated.

On March 1, 2011, Wall AG (Germany) purchased a 50% additional interest in VBM Kft (Hungary) for €0.5 million (after the deduction of the net cash acquired for €0.1 million). This company, owned at 100%, is now fully consolidated.

On June 9, 2011, the newly created JCDecaux Bulgaria BV, owned at 50% by Wall AG, bought the group K. Out Of Home OOD operating in Bulgaria (from a third party) for €1.4 million (after the deduction of the cash acquired for €0.1 million) and the company Wall Sofia EOOD (from Wall AG) Those companies are now proportionately consolidated at 50%.

2.2. Impacts of acquisitions (controlling interest)

The main acquisitions realized during the first half of 2011, on JCDecaux Korea Inc. (South Korea), Adbooth Pty Ltd (Australia), 50% of the group K. Out of Home OOD (Bulgaria), and VBM Kft (Hungary) had the following impacts on the Group consolidated financial statements:

In million euros	**Recognized values after purchase accounting adjustments**
Non-current assets	30.0
Current assets	13.6
Total assets	**43.6**
Non-controlling interests	1.6
Non-current liabilities	7.7
Current liabilities	14.0
Total liabilities	**23.3**
Net asset at fair value - Group Share	**20.3**
Goodwill (1)	**2.2**
Purchase consideration transferred	**22.5**
- Fair value of the previously-held interests (2)	*11.4*
- Acquisition price (3)	*11.1*
Acquisition price	(11.1)
Net cash acquired	3.4
Acquisitions of financial assets (long-term investments)	(7.7)

(1) €1.3 million for VBM Kft, €0.6 million for K. Out of Home OOD and €0.3 million for Adbooth Pty Ltd.
(2) €9.0 million for JCDecaux Korea Inc. €1.8 million for Adbooth Pty Ltd., and €0.6 million For VBM Kft.
(3) detailed in §2.1 above.

These acquisitions led the Group to book a net profit on the revaluation of the previously held interests for €4.4 million in profit and loss.

Intangible assets and residual goodwill generated by those operations are estimated. The amounts may evolve during the delay to finalize the fair value measurement of goodwill allocation which can last up to 12 months after the date control was acquired.

2.3. Goodwill

Goodwill totaled €1,336.3 million as of June 30, 2011, compared to €1,342.6 million as of December 31, 2010. The €(6.3) million decrease is mainly due to the effects of changes in foreign exchange rates of €(7.5) million, to the goodwill which arose from the changes in the scope of consolidation as described above in *§2.2 Impacts of acquisitions (controlling interest)*, and to the exit of the previous goodwill on Adbooth Pty Ltd. for €(1.0) million.

2.4. Equity

As of June 30, 2011, share capital amounted to €3,378,627.92 divided into 221,623,303 fully paid-up shares of the same category.

Reconciliation of the number of outstanding shares as of January 1, 2011 and June 30, 2011:

Number of outstanding shares as of 01/01/2011	221,602,115
Shares issued following the exercise of bonus shares	21,188
Number of outstanding shares as of 06/30/2011	**221,623,303**

As of February 17, 2011, 934,802 stock options were granted, with an exercise price of €23.49.

The cost related to all the current plans amounts to €1.7 million on the first half of the year 2011.

2.5. Provisions

Group provisions amounted to €228.5 million as of June 30, 2011, compared to €231.8 million as of December 31, 2010. They break down into provisions for dismantling costs up to €157.0 million, provisions for retirement and other benefits for the total amount of €35.7 million and other provisions up to €35.8 million, compared to €156.3 million, €36.6 million and €38.9 million respectively as of December 31, 2010.

2.6. Net financial debt

		06/30/2011			12/31/2010		
(In million euros)		**Current portion**	**Non-current portion**	**Total**	**Current portion**	**Non-current portion**	**Total**
Gross balance sheet financial debt	**(1)**	**78.1**	**436.2**	**514.3**	**83.8**	**459.3**	**543.1**
Financial derivatives (assets)				0.0			0.0
Financial derivatives (liabilities)		0.7	29.3	30.0	0.5	19.3	19.8
Financial derivatives	**(2)**	**0.7**	**29.3**	**30.0**	**0.5**	**19.3**	**19.8**
Cash and cash equivalents		266.8		266.8	211.5		211.5
Overdrafts		(1.8)		(1.8)	(22.1)		(22.1)
Net cash	**(3)**	**265.0**	**0.0**	**265.0**	**189.4**	**0.0**	**189.4**
Restatement of the loans related to the proportionately consolidated companies (*)	**(4)**	**10.3**	**4.8**	**15.1**	**9.1**	**5.6**	**14.7**
Net financial debt (excluding minority interest purchase commitments)	**(5)=(1)+(2)-(3)-(4)**	**(196.5)**	**460.7**	**264.2**	**(114.2)**	**473.0**	**358.8**

(*) The net financial debt is restated for the loans related to the proportionately consolidated companies when the loan is shared between the different shareholders.

The impact of the adjustment for the fair value revaluation arising from hedging and amortized cost is as follows (IAS 39 restatements):

		06/30/2011			12/31/2010		
(In million euros)		**Current portion**	**Non-current portion**	**Total**	**Current portion**	**Non-current portion**	**Total**
Gross balance sheet financial debt	**(1)**	**78.1**	**436.2**	**514.3**	**83.8**	**459.3**	**543.1**
Impact of amortized cost			1.5	1.5		1.8	1.8
Impact of fair value hedge			29.6	29.6		19.6	19.6
IAS 39 remeasurement	**(2)**	**0.0**	**31.1**	**31.1**	**0.0**	**21.4**	**21.4**
Economic financial debt	**(3)=(1)+(2)**	**78.1**	**467.3**	**545.4**	**83.8**	**480.7**	**564.5**

The Group has a total of €850.0 million in unused committed credit facilities.

As of June 30, 2011, JCDecaux SA is compliant with the debt covenants, with values significantly distant from required limits.

The rating of the Group medium and long-term debt is unchanged. The debt is rated "Baa2" by Moody's and "BBB" by Standard and Poor's (last Moody's rating on April 5, 2011, and Standard and Poor's on October, 13, 2010), with a stable outlook for both ratings.

2.7. Financial derivatives

As of June 30, 2011, financial derivatives amounted to a liability of €30.0 million compared to €19.8 million as of December 31, 2010. This evolution is mainly due to the variation of the value of the swaps related to bond issues.

The market value of these financial instruments amounted to:

- €9.2 million with respect to interest rate hedging instruments, compared to €10.9 million as of December 31, 2010,
- €(38.5) million with respect to foreign exchange rate hedging instruments, compared to €(30.0) million as of December 31, 2010.

2.8. EBIT

For the first half of the year 2011, EBIT amounted to €136.5 million, compared to €113.7 million during the first half of 2010. This improvement is mainly related to the increase of operating margin and to the impact during the first half of 2011 of the revaluation of the previously-held interests in companies acquired, and especially in JCDecaux Korea Inc..

2.9. Net financial income (loss)

For the first half of the year 2011, net financial income totaled €(4.9) million, compared to €(18.3) million during the first half of 2010.

This improvement is mainly due to the sale of the share in the non-consolidated company Tulip (Hong-Kong) for a net profit of € 8.6 million, a decrease in discounting expenses of €4.4 million, and a decrease in net interest expenses of €2.8 million owing to the decrease of the average net debt.

2.10. Income tax

Group income tax during the first half of the year 2011 totaled €(39.6) million compared to €(31.5) million during the first half of 2010. This €8.1 million increase in income tax is mainly due to the increase of the taxable results. The effective tax rate before impairment of goodwill and the share of net profit of associates is 30.1% as of June 30, 2011 compared to 33.0% as of June 30, 2010. For the first half of the year 2011, non taxable profits (reevaluation gains related to control acquisitions and gains on disposal of the share in the non-consolidated company Tulip (Hong-Kong) had a positive impact on the effective tax rate as of June 30, 2011, decreasing in comparison to the effective tax rate as of June 30, 2010.
Excluding the discounting impact of debts on commitments to purchase non-controlling interests, the effective tax rate is 29.6% as of June 30, 2011 against 32.1% as of June 30, 2010 (without Gewista put).

2.11. Share of net profit of associates

During the first half of the year 2011, the share of net profit of associates totaled €6.1 million, compared to €1.1 million during the first half of 2010. This €5.0 million increase is mainly due to the significant improvement of the result of Affichage Holding.

2.12. Non-controlling interests

Non-controlling interests totaled €3.0 million as of June 30, 2011, compared to €0.0 million as of June 30, 2010. During the first half of the year 2011 the increase is due to improved performance of results and to a decrease of discounting expenses on the debt on commitments to purchase non-controlling interests.

3. COMMENTS ON OFF-BALANCE SHEET COMMITMENTS

The main source of difference in the level of off-balance sheet commitments as of June 30, 2011 compared to those existing as of December 31, 2010 is a decrease of approximately €125 million in commitments relating to purchase of assets, leases, rent and minimum franchise payments given in the ordinary course of business. This decrease is mainly due to the variations of the foreign exchange rates during the first six months of the year. The gains and renewals of contracts are partly compensated by the installations and the payments of rents during the first half of the year 2011.

As of June 30, 2011, commitments on securities comprise a new commitment on securities given in favour of a Group partner. A put option, that can be exercised from June 6, 2016 to June 9, 2017, concerns the 50% interest of the partner Novacorp Limited in JCDecaux Bulgaria BV. The exercice price will be determined by investment banks or, under certain conditions, valuated with a contractual calculation formula.

4. SEGMENT REPORTING

4.1. By operating segments

Segment reporting by operating segments breaks down as follows:

- For the first half of 2011:

(In million euros)	Street Furniture	Transport	Billboard	Total
Net revenues	**566.1**	**402.0**	**201.9**	**1,170.0**
Operating margin	**177.9**	**55.2**	**26.9**	**260.0**
EBIT	**82.3**	**40.8**	**13.4**	**136.5**

- For the first half of 2010:

(In million euros)	Street Furniture	Transport	Billboard	Total
Net revenues	**550.1**	**350.8**	**209.7**	**1,110.6**
Operating margin	**172.1**	**44.6**	**29.9**	**246.6**
EBIT	**75.6**	**24.9**	**13.2**	**113.7**

4.2. Other information

The information by geographical area breaks down as follows:

- For the first half of 2011:

(In million euros)	Europe (1)	France	Pacific-Asia	United Kingdom	North America	Rest of the world	Total
Net revenues	391.5	298.8	223.2	128.3	81.3	46.9	**1,170.0**

(1) Excluding France and United Kingdom

- For the first half of 2010:

(In million euros)	Europe (1)	France	Pacific-Asia	United Kingdom	North America	Rest of the world	Total
Net revenues	382.9	297.1	185.6	125.0	83.0	37.0	**1,110.6**

(1) Excluding France and United Kingdom

5. RELATED PARTIES

During the first half of the year 2011, the relationships between the Group and its related parties remained comparable to those existing in 2010.

6. SUBSEQUENT EVENT

At the end of July 2011, the Group decided to anticipate the repayment of a bank loan for €100 million maturing in 2014 and 2015.