

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 25, 2011

	GAS SWAPS			GAS COLLARS			TOTAL Hedged Volumes MMBtu	PREMIUMS		
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price		Ceiling Price	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2011										
Jan-11	-	-	\$ -	12,654,200	408,200	\$ 5.56	\$ 6.48	12,654,200	\$ (4,236,117)	(\$0.33)
Feb-11	-	-	\$ -	11,429,600	408,200	\$ 5.56	\$ 6.48	11,429,600	\$ (3,826,170)	(\$0.33)
Mar-11	-	-	\$ -	12,654,200	408,200	\$ 5.56	\$ 6.48	12,654,200	\$ (4,236,117)	(\$0.33)
1Q11	-	-	\$ -	36,738,000	408,200	\$ 5.56	\$ 6.48	36,738,000	\$ (12,298,405)	(\$0.33)
Apr-11	-	-	\$ -	12,246,000	408,200	\$ 5.56	\$ 6.48	12,246,000	\$ (4,099,468)	(\$0.33)
May-11	-	-	\$ -	9,864,200	318,200 (a)	\$ 5.43	\$ 6.29	9,864,200	\$ (3,905,967)	(\$0.40)
Jun-11	-	-	\$ -	9,546,000	318,200 (a)	\$ 5.43	\$ 6.29	9,546,000	\$ (3,779,968)	(\$0.40)
2Q11	-	-	\$ -	31,656,200	347,870	\$ 5.48	\$ 6.36	31,656,200	\$ (11,785,404)	(\$0.37)
Jul-11	-	-	\$ -	9,864,200	318,200 (a)	\$ 5.43	\$ 6.29	9,864,200	\$ (3,905,967)	(\$0.40)
Aug-11	-	-	\$ -	9,864,200	318,200 (a)	\$ 5.43	\$ 6.29	9,864,200	\$ (3,905,967)	(\$0.40)
Sep-11	-	-	\$ -	9,546,000	318,200 (a)	\$ 5.43	\$ 6.29	9,546,000	\$ (3,779,968)	(\$0.40)
3Q11	-	-	\$ -	29,274,400	318,200	\$ 5.43	\$ 6.29	29,274,400	\$ (11,591,903)	(\$0.40)
Oct-11	-	-	\$ -	10,794,200	348,200 (a)	\$ 5.33	\$ 6.18	10,794,200	\$ (4,045,467)	(\$0.37)
Nov-11	-	-	\$ -	10,446,000	348,200 (a)	\$ 5.33	\$ 6.18	10,446,000	\$ (3,914,968)	(\$0.37)
Dec-11	-	-	\$ -	10,794,200	348,200 (a)	\$ 5.33	\$ 6.18	10,794,200	\$ (4,045,467)	(\$0.37)
4Q11	-	-	\$ -	32,034,400	348,200	\$ 5.33	\$ 6.18	32,034,400	\$ (12,005,903)	(\$0.37)
Cal 11	-	-	\$ -	129,703,000	355,351	\$ 5.45	\$ 6.33	129,703,000	\$ (47,681,614)	(\$0.37)

(a) In April 2011 Range sold 90,000 Mmbtu/day of hedges covering May - Dec 2011 production and the hedges have been removed from this schedule accordingly. At the time of sale, the hedges had an effective hedging gain of \$25 million. The hedging gain will be recorded as income of \$6.2 million, \$9.4 million and \$9.4 million in the second, third and fourth quarter, respectively.

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 25, 2011

	GAS SWAPS			GAS COLLARS				TOTAL	PREMIUMS	
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2012										
Jan-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Feb-12	2,030,000	70,000	\$ 5.00	5,499,589	189,641	\$ 5.32	\$ 5.91	7,529,589	\$ (1,638,432)	(\$0.22)
Mar-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
1Q12	6,370,000	70,000	\$ 5.00	17,257,331	189,641	\$ 5.32	\$ 5.91	23,627,331	\$ (5,141,288)	(\$0.22)
Apr-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
May-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Jun-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
2Q12	6,370,000	70,000	\$ 5.00	17,257,331	189,641	\$ 5.32	\$ 5.91	23,627,331	\$ (5,141,288)	(\$0.22)
Jul-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Aug-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Sep-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
3Q12	6,440,000	70,000	\$ 5.00	17,446,972	189,641	\$ 5.32	\$ 5.91	23,886,972	\$ (5,197,786)	(\$0.22)
Oct-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
Nov-12	2,100,000	70,000	\$ 5.00	5,689,230	189,641	\$ 5.32	\$ 5.91	7,789,230	\$ (1,694,930)	(\$0.22)
Dec-12	2,170,000	70,000	\$ 5.00	5,878,871	189,641	\$ 5.32	\$ 5.91	8,048,871	\$ (1,751,428)	(\$0.22)
4Q12	6,440,000	70,000	\$ 5.00	17,446,972	189,641	\$ 5.32	\$ 5.91	23,886,972	\$ (5,197,786)	(\$0.22)
Cal 12	25,620,000	70,000	\$ 5.00	69,408,606	189,641	\$ 5.32	\$ 5.91	95,028,606	\$ (20,678,148)	(\$0.22)

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 25, 2011

	GAS SWAPS			GAS COLLARS			TOTAL	PREMIUMS		
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu	(Paid) Received	(Paid) Received \$/MMBtu
CALENDAR YEAR 2013										
Jan-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Feb-13	-	-	\$ -	4,480,000	160,000	\$ 5.09	\$ 5.65	4,480,000	\$ -	\$0.00
Mar-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
1Q13	-	-	\$ -	14,400,000	160,000	\$ 5.09	\$ 5.65	14,400,000	\$ -	\$0.00
Apr-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
May-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Jun-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
2Q13	-	-	\$ -	14,560,000	160,000	\$ 5.09	\$ 5.65	14,560,000	\$ -	\$0.00
Jul-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Aug-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Sep-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
3Q13	-	-	\$ -	14,720,000	160,000	\$ 5.09	\$ 5.65	14,720,000	\$ -	\$0.00
Oct-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
Nov-13	-	-	\$ -	4,800,000	160,000	\$ 5.09	\$ 5.65	4,800,000	\$ -	\$0.00
Dec-13	-	-	\$ -	4,960,000	160,000	\$ 5.09	\$ 5.65	4,960,000	\$ -	\$0.00
4Q13	-	-	\$ -	14,720,000	160,000	\$ 5.09	\$ 5.65	14,720,000	\$ -	\$0.00
Cal 13	-	-	\$ -	58,400,000	160,000	\$ 5.09	\$ 5.65	58,400,000	\$ -	\$0.00

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of July 25, 2011

	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2011										
Jan-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Feb-11	154,000	5,500	\$ 80.00	-	-	\$ -	\$ -	154,000	\$ 1,597,331	\$10.37
Mar-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
1Q11	495,000	5,500	\$ 80.00	-	-	\$ -	\$ -	495,000	\$ 5,134,279	\$10.37
Apr-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
May-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Jun-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
2Q11	500,500	5,500	\$ 80.00	-	-	\$ -	\$ -	500,500	\$ 5,191,328	\$10.37
Jul-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Aug-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Sep-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
3Q11	506,000	5,500	\$ 80.00	-	-	\$ -	\$ -	506,000	\$ 5,248,375	\$10.37
Oct-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
Nov-11	165,000	5,500	\$ 80.00	-	-	\$ -	\$ -	165,000	\$ 1,711,427	\$10.37
Dec-11	170,500	5,500	\$ 80.00	-	-	\$ -	\$ -	170,500	\$ 1,768,474	\$10.37
4Q11	506,000	5,500	\$ 80.00	-	-	\$ -	\$ -	506,000	\$ 5,248,375	\$10.37
Cal 11	2,007,500	5,500	\$ 80.00	-	-	\$ -	\$ -	2,007,500	\$ 20,822,357 (a)	\$10.37

(a) In April 2010 the Company received \$15.6 million in premiums for 2011 oil collars. In August 2010 the collars were early settled for a gain of \$15.7 million. As a result of the early settlement, the associated premiums received are excluded from this schedule as they will no longer impact 2011 realized prices.

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of July 25, 2011

	OIL CALLS			OIL COLLARS				TOTAL Committed Volumes Bbls	PREMIUMS	
	Call Volumes Bbls	Call Volumes Bbls/day	Call Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price		(Paid) Received	(Paid) Received \$/Bbl
CALENDAR YEAR 2012										
Jan-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Feb-12	136,300	4,700	\$ 85.00	58,000	2,000	\$ 70.00	\$ 80.00	194,300	\$ 2,303,404	\$11.85
Mar-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
1Q12	427,700	4,700	\$ 85.00	182,000	2,000	\$ 70.00	\$ 80.00	609,700	\$ 7,227,924	\$11.85
Apr-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
May-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Jun-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
2Q12	427,700	4,700	\$ 85.00	182,000	2,000	\$ 70.00	\$ 80.00	609,700	\$ 7,227,924	\$11.85
Jul-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Aug-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Sep-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
3Q12	432,400	4,700	\$ 85.00	184,000	2,000	\$ 70.00	\$ 80.00	616,400	\$ 7,307,352	\$11.85
Oct-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
Nov-12	141,000	4,700	\$ 85.00	60,000	2,000	\$ 70.00	\$ 80.00	201,000	\$ 2,382,832	\$11.85
Dec-12	145,700	4,700	\$ 85.00	62,000	2,000	\$ 70.00	\$ 80.00	207,700	\$ 2,462,260	\$11.85
4Q12	432,400	4,700	\$ 85.00	184,000	2,000	\$ 70.00	\$ 80.00	616,400	\$ 7,307,352	\$11.85
Cal 12	1,720,200	4,700	\$ 85.00	732,000	2,000	\$ 70.00	\$ 80.00	2,452,200	\$ 29,070,552	\$11.85

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of July 25, 2011

	<u>NGL SWAPS</u>			<u>PREMIUMS</u>	
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>(Paid) Received</u>	<u>(Paid) Received \$/Bbl</u>
<u>CALENDAR YEAR 2011</u>					
Jan-11	-	-	\$ -	\$ -	\$ -
Feb-11	-	-	\$ -	\$ -	\$ -
Mar-11	-	-	\$ -	\$ -	\$ -
1Q11	-	-	\$ -	\$ -	\$ -
Apr-11	-	-	\$ -	\$ -	\$ -
May-11	-	-	\$ -	\$ -	\$ -
Jun-11	-	-	\$ -	\$ -	\$ -
2Q11	-	-	\$ -	\$ -	\$ -
Jul-11	217,000	7,000	\$ 104.17	\$ -	\$ -
Aug-11	217,000	7,000	\$ 104.17	\$ -	\$ -
Sep-11	210,000	7,000	\$ 104.17	\$ -	\$ -
3Q11	644,000	7,000	\$ 104.17	\$ -	\$ -
Oct-11	217,000	7,000	\$ 104.17	\$ -	\$ -
Nov-11	210,000	7,000	\$ 104.17	\$ -	\$ -
Dec-11	217,000	7,000	\$ 104.17	\$ -	\$ -
4Q11	644,000	7,000	\$ 104.17	\$ -	\$ -
Cal 11	1,288,000	3,529	\$ 104.17	\$ -	\$ -

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of July 25, 2011

	NGL SWAPS			PREMIUMS	
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price</u>	<u>(Paid) Received</u>	<u>(Paid) Received \$/Bbl</u>
CALENDAR YEAR 2012					
Jan-12	155,000	5,000	\$102.59	\$ -	\$ -
Feb-12	145,000	5,000	\$102.59	\$ -	\$ -
Mar-12	155,000	5,000	\$102.59	\$ -	\$ -
1Q12	<u>455,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Apr-12	150,000	5,000	\$102.59	\$ -	\$ -
May-12	155,000	5,000	\$102.59	\$ -	\$ -
Jun-12	150,000	5,000	\$102.59	\$ -	\$ -
2Q12	<u>455,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Jul-12	155,000	5,000	\$102.59	\$ -	\$ -
Aug-12	155,000	5,000	\$102.59	\$ -	\$ -
Sep-12	150,000	5,000	\$102.59	\$ -	\$ -
3Q12	<u>460,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Oct-12	155,000	5,000	\$102.59	\$ -	\$ -
Nov-12	150,000	5,000	\$102.59	\$ -	\$ -
Dec-12	155,000	5,000	\$102.59	\$ -	\$ -
4Q12	<u>460,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>
Cal 12	<u>1,830,000</u>	<u>5,000</u>	<u>\$102.59</u>	<u>\$ -</u>	<u>\$ -</u>