

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

Form 121

Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 14/07/2011

Reference: 2011-01-212721

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

**Immediate Report**

The Event: Report of the Trustee of the Debentures Series 8

"Hermetic Trust (1975) Ltd., as a trustee for the holders of Debentures (Series 8) of the Israel Corporation Ltd. hereby notifies that the Annual Report as to the trust's activities conducted by the trustee during the period of 27.8.2007 through 29.8.2010, is available for the review of the holders of Debentures (Series 8) at the trustee's offices at 113 Hayarkon st., Tel-Aviv, Sunday – Thursday (except for public holidays) between 10:00 – 15:00. A holder of Debentures (Series 8) who will prove his holding of Debentures (Series 8) to the satisfaction of the trustee will receive, by regular mail, a copy of the Annual Report which will be sent to any address provided by him in Israel."

The date when the event first became known to the corporation: 13/07/2011, time: 15:40.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 29/06/2011

---

Name of Electronic Reporter: Maya Alchek Kaplan. Adv Position: General Counsel (In House) and Company's Secretary Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)